



GOLDEN DESTINY

WEEKLY S&P MARKET REPORT

Week ending: September 22nd 2023 (Week 38 Report No: 38.23)

(Given in good faith but without guarantee)

This Report/Analysis is distributed for the primary use of GOLDEN DESTINY'S subscribers and should not be redistributed to any third parties without the written consent of GOLDEN DESTINY. An extraction of market information from GOLDEN DESTINY'S Reports/Analysis is allowed only when GOLDEN DESTINY is mentioned as a source.

WEEKLY S&P ACTIVITY

VESSELTYPE	SECOND HAND		DEMOLITION		TOTAL	%W-O-W	
	Units	(\$) Invested Capital	Units	in DWT		SH	DEMO
Bulkcarriers	11	151.800.000	1	45.653	12	-27%	-50%
Tankers	5	113.700.000	1	45.363	6	-64%	
Gas Tankers	1	73.500.000	1	11.832	2		
General Cargo	0	0	1	10.000	1		0%
Containers	0	0	0	0	0	-100%	-100%
Reefers	0	0	0	0	0		
Passenger / Cruise	0	0	0	0	0		
Ro - Ro	0	0	0	0	0		
Car Carrier	0	0	1	4.485	1		
Combined	0	0	0	0	0		
Special Projects	0	0	0	0	0		
TTL VSLS/Demo	17	339.000.000	5	117.333	22	-43%	-29%

2 S&P deal(s) reported at an undisclosed price

WEEKLY NEWBUILDING ACTIVITY (week 36)

Vessel Type	Units	in DWT	Invested Capital	P&C	%W-O-W
Bulkcarriers	2	164.000	114.000.000	0	-75%
Tankers	4	265.998	132.000.000	2	-50%
Gas Tankers	4	152.000	268.000.000	0	
General Cargo	0	0	0	0	
Containers	0	0	0	0	
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	0	0	0	0	
Car Carrier	2	0	0	2	0%
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	12	581.998	514.000.000	4	-33%

- ✓ The estimated invested capital does not include deals reported at an undisclosed secondhand sale or newbuilding price.
- ✓ P&C: deals reported as private and confidential with no disclosed details for the secondhand sale or newbuilding price.

SECONDHAND TONNAGE SOLD FOR FURTHER TRADING		GDSA S&P INDEX
BULK CARRIERS		US\$/Dwt
GRACIOUS ETERNITY	180,199 DWT BLT 09 JPN 9 HO HA MAN-B&W 25,329 BHP SOLD FOR ABT US \$21,9 MIL TO CHINESE BYRS - BWTS FITTED	121.53
DOUBLE PRIDE	95,707 DWT BLT 12 JPN 7 HO HA 0 x 0 T MAN-B&W 17,607 BHP SOLD FOR ABT US \$22 MIL TO INDIAN BYRS	229.87
INDIGO KITE	83,454 DWT BLT 12 JPN 7 HO HA MAN-B&W 14,602 BHP SOLD FOR AN UNDISCLOSED PRICE TO GREEK BYRS - SCRUBBER FITTED	N/A
NORD SUN	82,146 DWT BLT 13 PHI 7 HO HA MAN-B&W 13,202 BHP SOLD FOR ABT US \$22,5 MIL TO UNDISCLOSED BYRS - POSSIBLY FAR EASTERNS	273.90
DA YING	75,318 DWT BLT 03 JPN 7 HO HA 2 x 4 - 1 x 3 T B&W 13,324 BHP SOLD FOR ABT US \$7,5 MIL TO CHINESE BYRS	99.58
WAVE RUNNER	56,676 DWT BLT 08 JPN 5 HO HA 4 x 30 T WARTSILA 12,087 BHP SOLD FOR ABT US \$12,8 MIL TO TURKISH BYRS	225.85
JIN FENG	52,686 DWT BLT 04 JPN 5 HO HA 4 x 30 T MAN-B&W 12,870 BHP SOLD FOR ABT US \$7,8 MIL TO UNDISCLOSED BYRS	148.05
TAKESHIO	38,494 DWT BLT 12 JPN 5 HO HA 4 x 30 T MAN-B&W 9,219 BHP SOLD FOR ABT US \$14,5 MIL TO GREEK BYRS - OHBS - old sale	376.68
GLOBAL EFFORT	37,072 DWT BLT 14 JPN 5 HO HA 4 x 30 T MITSUBISHI 10,156 BHP SOLD FOR ABT US \$16,8 MIL TO GREEK BYRS - SS 10/2024 - OHBS-ECO	453.17
UNION GROOVE	35,064 DWT BLT 12 KRS 5 HO HA 4 x 35 T MAN-B&W 9,109 BHP SOLD FOR ABT US \$14,5 MIL TO UNDISCLOSED BYRS	413.53
IVS RAFFLES	32,046 DWT BLT 13 CHR 5 HO HA 4 x 30,5 T MAN-B&W 8,810 BHP SOLD FOR ABT US \$11,5 MIL TO TURKISH BYRS	358.86
TANKERS		US\$/Dwt
CENTENNIAL SAPPORO	110,448 DWT BLT 08 JPN DH 14 TNKS COILED OIL CAP. 123,555 CBM MAN-B&W 19,415 BHP SOLD FOR ABT US \$35,5 MIL TO TURKISH BYRS - SS DUE 12/2023	321.42
WONDER VEGA	106,062 DWT BLT 05 KRS DH 14 TNKS COILED OIL CAP. 118,057 CBM MAN-B&W 16,680 BHP SOLD FOR ABT US \$31,5 MIL TO UAE BYRS - ICE CLASS 1A, SCRUBBER FITTED	297.00
SPOTTAIL	74,997 DWT BLT 08 JPN DH 14 TNKS COATED OIL CAP. 81,855 CBM MAN-B&W 16,642 BHP SOLD FOR ABT US \$24,2 MIL TO UNDISCLOSED BYRS	322.68
HIGH JUPITER	51,603 DWT BLT 08 KRS DH 14 TNKS COATED OIL CAP. 52,142 CBM MAN-B&W 12,900 BHP SOLD FOR ABT US \$22,5 MIL TO FAR EASTERN BYRS -- SS/DD DUE 10/2023	436.02
ST TAURUS	14,972 DWT BLT 94 SNG DH 14 TNKS COATED - COILED OIL CAP. 16,066 CBM WARTSILA 6,608 BHP SOLD FOR AN UNDISCLOSED PRICE TO UNDISCLOSED BYRS	N/A
GAS TANKERS		US\$/Cbm
SALTRAM (LPG)	54,627 DWT BLT 15 KRS DH GAS CAP. 82,441 CBM MAN-B&W 16,859 BHP SOLD FOR ABT US \$73,5 MIL TO GREEK BYRS - DELY 1Q/2024	891.55

NEWBUILDING ORDERS (week 38)

BULK CARRIERS							
Units	Dwt	Contractor	Country	Builder	Country	Dely	Price\$/unit
2	82.000	Grieg Maritime	NOR	CSSC Guangzhou Huangpu Wenchong	PRC	2026	\$ 57 mil
<i>Options declared. Dual fuel propulsion</i>							
TANKERS							
Units	Dwt	Contractor	Country	Builder	Country	Dely	Price\$/unit
2	115.000	Union Maritime	UK	SWS	PRC	Iouλ-05	\$ 66 mil
2	17.999	Furetank	SWD	Jinling	PRC	MID 2026	N/A
GAS TANKERS							
Units	Dwt	Contractor	Country	Builder	Country	Dely	Price\$/unit
4	38.000	Lepta Shipping	JPN	Yamic	PRC	2026-2027	\$ 67 mil
<i>40,000cbm - DUAL FUEL - against charter with EXMAR</i>							
CAR CARRIERS							
Units	Dwt	Contractor	Country	Builder	Country	Dely	Price\$/unit
2		Mitsui OSK	JPN	Nihon Shipyard	JPN	2025	N/A
<i>7000ceu - LNG powered</i>							

DEMOLITION MARKET

TONNAGE SOLD FOR DEMOLITION (week 38)

Name	Dwt	Built	Country	LDT	Price (\$)	Scrap Price \$/ldt	Demo Country
BC							
ABDULLAH	45.653	1996	JAPAN	7.528	N/A	N/A	BANGLADESH
TANKERS							
MARITIME RYAL	45363	1998	CHINA	12.246	N/A	N/A	INDIA
GAS TANKER							
WHITE PURL (LPG)	11.832	1972	NORWAY	5.368	N/A	N/A	INDIA
GENERAL CARGO							
HUA DA 606	10.000	2005	CHINA	3.774	N/A	N/A	INDIA
CAR CARRIER							
DAPITAN BAY 1	4.485	1992	JAPAN	5.899	3.126.470	530	BANGLADESH

WEEKLY DEMOLITION ACTIVITY PER VESSEL TYPE

VESSEL TYPE	WEEK 38		WEEK 37		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%w-o-w in No. of Units
Bulkcarriers	1	45653	2	247.641	-50%
Tankers	1	45363	0	0	
Gas Tankers	1	11832	0	0	
General Cargo	1	10000	1	7.130	0%
Containers	0	0	4	104.515	-100%
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	0	0	0	0	
Car Carrier	1	4485	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	5	117.333	7	359.286	-29%

WEEKLY DEMOLITION ACTIVITY PER DEMO COUNTRY

DEMO COUNTRY	WEEK 38		WEEK 37		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%w-o-w in No. of Units
Bangladesh	2	50.138	1	7.130	100%
India	3	67.195	2	26.911	50%
Pakistan	0	0	0	0	
China	0	0	0	0	
Turkey	0	0	0	0	
Unknown	0	0	4	325.245	-100%
TOTAL	5	117.333	7	359.286	-29%