

Bulk Carriers

Vessel	DWT	Built	Details	SS/DD	Price	Buyer
DESPINA D	76,633	2004 IMABARI	MAN B. & W. 6S60MC6.1, BWTS fitted	SS 10/24 DD 10/24	RGN USD 11 M	U/D
NORD EVEREST	60,436	2016 OSHIMA	MAN B. & W. 6S50ME-B9.3, 4 x 30 T, BWTS fitted	SS 05/26 DD 06/24	RGN USD 24 M	U/D
CIELO DI PALERMO	37,059	2013 SAIKI	MAN B. & W. 6S46MC-C8.2, 4 x 30 T, BWTS fitted	SS 08/27 DD 08/25	RGN USD 17 M	U/D

Tankers – Chemicals – LPG/LNGs

Vessel	DWT	Built	Details	SS/DD	Price	Buyer
SIFA	316,373	2011 HHI	Wartsila 2-stroke 7RT-flex82T-B, BWTS fitted, SCRUBBER fitted	SS 01/26 DD 02/24	USD 64 M EACH	KOREANS
FIDA	316,373	2011 HHI		SS 05/25 DD 05/24		
SAHAM	299,991	2010 UNIVERSAL		SS 10/25 DD 12/23		
DONNA	65,125	2006 BRODOSLIT	MAN B. & W. 6S46MC-C7.1, BWTS fitted, Ice 1A	SS 03/26 DD 04/24	USD 21 M EACH	U/D
MANDALA	65,065	2006 BRODOSLIT		SS 06/26 DD 09/24		

New Building

In tankers this week, Ocean Yield announced orders for four firm 75k dwt LR1's at CSSC GSI Nansha. The vessels will hold a methanol ready class notation with the first two vessels delivering in 2H 2026 and the remaining vessels in 1H 2027. It has been reported that Jaldhi Overseas ordered two firm 50k dwt MR's at Yangzi Mitsui (YAMIC). The vessels will deliver in 4Q 2025 and 1Q 2026 and will bring their series to six at the yard.

In dry bulk, CSSC Huangpu Wenchong announced contracting eight firm 85k dwt Kamsarmaxes for clients of Sea Traders, with the vessels expected to deliver in 2025 and 2026.

In the gas carrier market, Hyundai HI announced orders for two firm 174k CBM LNG Carriers with an unnamed owner, widely reported to be clients of Evalend, with the vessels expected to deliver in 2H 2027. Hanwha Ocean announced contracting one firm 174k CBM LNG Carrier for an unnamed owner, reported to be MOL, with the vessel set to deliver in February 2027.

Recycling

Summer Drizzle!

Just like the wet weather being experienced in the UK at present, the recycling market has seen a trickle of tonnage come into play. With units steadily flowing out of the Chinese owners, this is giving the market a slight heartbeat in the season lull of the summer months. Interestingly, some surprise container candidates have been circulated from clients of MSC despite the holiday season firmly upon us. As evidenced below, the vessel achieved a firm price due to the end recycler having previously taken the sister vessel.

Market fundamentals have been volatile throughout the week creating issues for cash Buyers wanting a strong foundation upon which to offer, this is especially being seen in India who traditionally favour Container units and they are the main type of tonnage available.

It does seem that there is some excitement once again from Cash Buyers who are not on holiday, with them finally having a handful of vessels to which they can work on. With benchmarks set from the below sales, we may now have a serious market once again.

Demolition

Bulk Carriers – GCs – CVs

Vessel	DWT	Built	Details	Price	Delivery
CV MSC LANA II	29,240	1999 STOCZNIA GDYNIA	LDT 10,351	USD 520/LT	INDIA
CV SOL STRAITS	22,900	1997 STOCZNIA GDYNIA	LDT 7,772	USD 590/LT	INDIA (with 250 bunker ROB)

Tankers – Chemicals – LPGs

Vessel	DWT	Built	Details	Price	Delivery
-	-	-	-	-	-

Baltic Index			Exchange Rate		Bunker Prices (USD)			
BDI	1136	+ 8	Euro/USD	1.0947	BUNKERS	ROTTERDAM	SPORE	FUJAIRAH
BCI	1818	+ 15	YEN/USD	0.007	VLSFO	607.50	631.50	623.50
BPI	1133	+ 21	Brent (USD)		MGO	876.50	897.50	937.50
BSI	688	- 7	84.20		IFO 380	555.50	567.50	517.50
BHSI	390	- 1						

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