

**Bulk Carriers**

Vessel	DWT	Built	Details	SS/DD	Price	Buyer
ARIADNE	180,010	2009 DAEWOO	MAN-B&W 6S70MC-C7.1, BWTS FITTED	SS 02/24 DD 02/24	XS USD 21 M	U/D
NAVIOS SOUTHERN STAR	82,224	2013 TSUNEISHI ZOSEN	MAN B. & W. 6S60MC-C7.2 BWTS fitted	SS 04/28 DD 04/26	USD 21.5 M	GREEKS
KK MINERAL	45,429	2017 TSUNEISHI ZHOSHAN	MAN B. & W. 6S50MC-C8.2 4 X 30 T, BWTS fitted	SS 05/27 DD 07/25	USD 22 M	CHINESE

Tankers – Chemicals – LPG/LNGs

Vessel	DWT	Built	Details	SS/DD	Price	Buyer
-	-	-	-	-	-	-

New Building

In Tankers this week, International Seaways are reported to have signed for 2+2 x LR1s at K Shipbuilding. Delivery of these scrubber fitted, LNG ready 75,000dwt vessels expected in 2H 2025. Chengxi meanwhile are reported to have won an order from clients of A Tankers for a pair of 50,000 dwt IMO II/III Product tankers; one for delivery in 4Q 2025 and the second in 1Q 2026. Wuchang Shipbuilding meanwhile have announced an order for a pair of IMO II stainless steel 25,900 dwt Chemical tankers with domestic clients Xingtong Shipping for delivery in 3Q & 4Q 2025.

In Containers, Zhoushan Changhong have announced an order from MSC for a series of 10 firm 10,300 TEU container carriers. These vessels are reported to be LNG Dual fuelled, but also either ammonia or methanol dual fuel propulsion ready. Following this, Huangpu Wenchong have announced an order from HMM for a series of 4 x 38,000 dwt MPP heavy lift vessels. These delivering from 2H 2025 onwards are both scrubber fitted and reportedly fitted with 2 x 400T and 1 x 200T cranes. Finally, Vega Reederei are reported to have placed an order for 10 x 3,800 dwt Coaster General cargo vessels with the Sinomach Group in China. These vessels are due to deliver from August 2024 through to May 2025.

Recycling

Up and down

The market was once again quite active considering the normal lull experienced during the summer months and is providing a positive feel. This is because we are seeing further fresh units coming from the Far East in particular, mainly coming from the Container sector, which continues to be under pressure. Although if we see this continue for the next few weeks, this could unsettle the market, in particular India, which has been very volatile over the past seven days, making cash buyers cagey with the numbers they are able to put forward. This has resulted in a large spread on pricing and has resulted in some market sales failing and having to be re-negotiated. However, some huge prices have been achieved again on a Container, which has amazed market players and seems to be a speculative buy for the cash buyer involved and isn't a sale representative of the current local market.

We would also like to congratulate the latest recycling yard in Bangladesh called KR Ship Recycling to receive an SOC approval from Class NK. This is now the fourth recycling facility to receive such approval in the country and represents further efforts being made by the recyclers and we congratulate them on making these strides for the industry.

Demolition

Bulk Carriers – GCs – CVs

Vessel	DWT	Built	Details	Price	Delivery
MV YUE	45,194	1996 TAIWAN	LDT 7,981	USD 475/LT	"AS IS" SINGAPORE
CV HENG HUI 2	44,585	1993 GERMANY	LDT 14,775	USD 550/LT	"AS IS" COLOMBO
CV MSC ERMINA	47,384	1994 JAPAN	LDT 17,695	USD 500/LT	INDIA
CV SINOKOR TIANJIN	11,031	1998 CHINA	LDT 4,672	USD 600/LT	INDIA

Tankers – Chemicals – LPGs

Vessel	DWT	Built	Details	Price	Delivery
-	-	-	-	-	-

Baltic Index			Exchange Rate		Bunker Prices (USD)			
BDI	1129	- 8	Euro/USD	1.09977	BUNKERS	ROTTERDAM	SPORE	FUJAIRAH
BCI	1592	- 82	YEN/USD	0.00694	VLSFO	627.00	663.00	651.00
BPI	1337	+ 45	Brent (USD)		MGO	916.00	944.00	976.50
BSI	728	+ 22	87.102		IFO 380	601.00	585.00	540.50

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