



# Fearnleys Weekly Report

Week 31 - August 2, 2023

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## 01 Tankers

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### VLCC

Once again, the West is providing the much needed support required to keep this market buoyant. USG export and West Africa cargoes continue to work and attract ships from the East. A USG/East cargo was reported at 8.3m and also another deal was reported at 7.9m although on an oil co. relet. In the MEG, charterers are managing to keep things steady by taking out candidates who are challenged fixing/do no fix out of the West. One does suspect if ships keep turning left at Galle, it could put some downward pressure in the West too, potentially improving things in MEG. However, it all feels a bit sideways for now. Firmer bunker prices have also helped keep the rates steady. Typhoon in Taiwan, Philippines, and South China is also likely to delay a few ships.

### Suezmax



# Aframax

# Rates





# 1 Year T/C Crude



# 02 Dry Bulk

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## Capesize

## Panamax



# Supramax

# Rates









# 1 Year T/C Dry Bulk

**03**  
**Gas**

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# LPG Rates







# LNG Rates

# 04 Newbuilding

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## Activity Levels



# Prices



# 05

## Sale & Purchase

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### Prices



# 06 Market Brief

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## Exchange Rates





# Interest Rates

# Commodity Prices

# Bunker Prices





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All rates published in this report do not necessarily reflect actual transactions occurring in the market. Certain estimates may be based on prevailing market conditions. In some circumstances, rates for certain vessel types are based on theoretical assumptions of premium or discount for particular vessel versus other vessel types.'

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