

Bulkers

Kitaura Kaiun have committed their Capesize **"Shiosai"** 176/2009 Namura & Sasebo, Japan (SS 07/2027, DD 07/2025, BWTS fitted) to Chinese buyers for **USD 20,85 mill.** For comparison, the one-year-older **"Ocean Cobalt"** 180/2008 Imabari, Japan (SS 07/2028, DD 04/2026, BWTS fitted) was sold in July at USD 19,5 mill.

The Panamax **"Despina D"** 76/2004 Imabari, Japan (SS/DD 10/2024, BWTS fitted) from Oinoussian Diamond Shipping was committed to undisclosed buyers for **mid-high USD 10 mill.** Remind you that back in April, the **"Navios Anthos"** 75/2004 Sanoyas, Japan (SS/DD 09/2024, BWTS fitted) was sold at USD 11,25 mill.

On the Supramax sector, Deval Shipping & Trading committed their **"Devbulk Gulten"** 55/2015 Mitsui, Japan (SS/DD 03/2025, BWTS fitted) for **USD 22,6 mill.** while the one-year-older sister vessel **"Nord Treasure"** 55/2014 Mitsui, Japan (SS/DD 07/2024, BWTS fitted) was sold a couple of months ago at USD 21,7 mill.

The OHBS Handysize **"Cielo Di Palermo"** 37/2013 Saiki, Japan (SS 08/2027, DD 08/2025, BWTS fitted) was sold for **USD 17 mill.** Remind you that the two-years-younger sister vessel **"Maestro Diamond"** 37/2015 Saiki, Japan (SS 05/2025, DD 05/2023) was sold back in May at USD 22,5 mill.

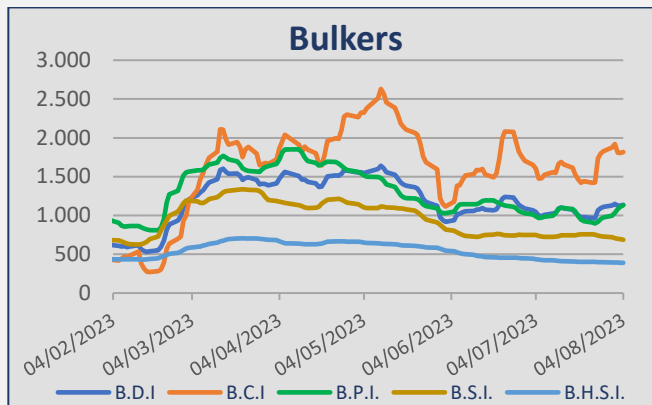
Tankers

Oman Shipping have committed their VLCC sister vessels **"Fida"** & **"Sifa"** 316/2011 Hyundai, Korea (SS 05/2026, DD 05/2024 & SS 01/2026, DD 02/2024, BWTS & Scrubber fitted both) and their Japanese built **"Saham"** 300/2010 Universal, Japan (SS 10/2025, DD 12/2023, Scrubber fitted) to Korean buyers Sinokor for **USD 64 mill each.** Remind you that the **"Astro Chloe"** 318/2009 Hyundai, Korea (SS/DD 01/2024, BWTS & Scrubber fitted) was sold in July at region USD 62,5 mill.

The Aframax **"Tornado A"** 105/2003 Sumitomo, Japan (SS 09/2025, DD 10/2023) was committed to undisclosed buyers for **USD 24,75 mill.** For reference, the one-year-younger **"Sea Hazel"** 106/2004 Tsuneishi, Japan (SS 01/2024, DD 06/2025, BWTS fitted) was sold back in May at excess USD 31 mill.

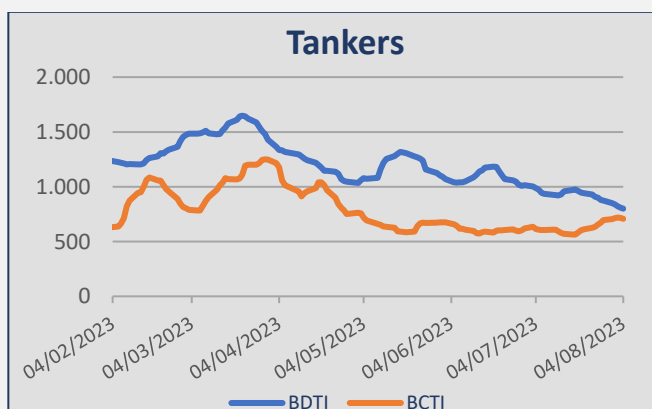
Viken Shipping have sold the MR2 **"Cassiopeia II"** 50/2008 Spp, Korea (SS/DD 10/2023, BWTS fitted) to Far Eastern buyers for **USD 23 mill.** Note that the sister vessel **"Elandra Corallo"** 50/2008 Spp, Korea (SS/DD 10/2023, BWTS fitted) was sold recently at the same price.

Baltic Indices



INDEX	4-Aug	28-Jul	± (%)
BDI	1.136	1.110	2,34%
BCI	1.818	1.830	-0,66%
BPI	1.133	975	16,21%
BSI	688	726	-5,23%
BHSI	390	396	-1,52%

Daily T/C Avg	4-Aug	28-Jul	± (\$)
Capesize	\$ 15.080	\$ 15.180	-100
Kamsarmax	\$ 10.200	\$ 8.774	1.426
Supramax 58	\$ 7.568	\$ 7.989	-421
Handysize 38	\$ 7.020	\$ 7.123	-103



INDEX	4-Aug	28-Jul	± (%)
BDTI	800	873	-8,36%
BCTI	706	697	1,29%

Capesize

Week 31 saw iron ore rates on the West Australia / China route continued at the level of low usd 8,00's fio range. No period activity to report here.

Kamsarmax / Panamax

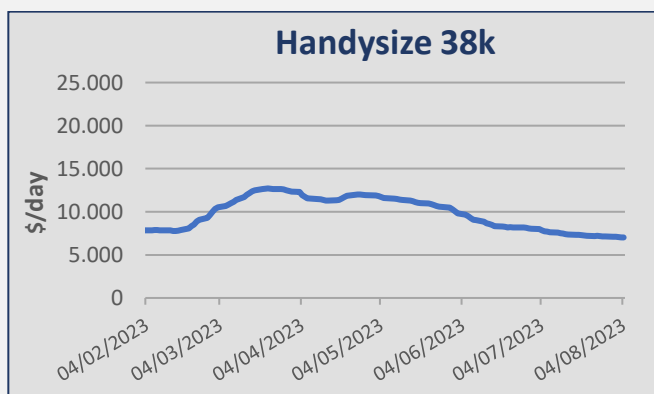
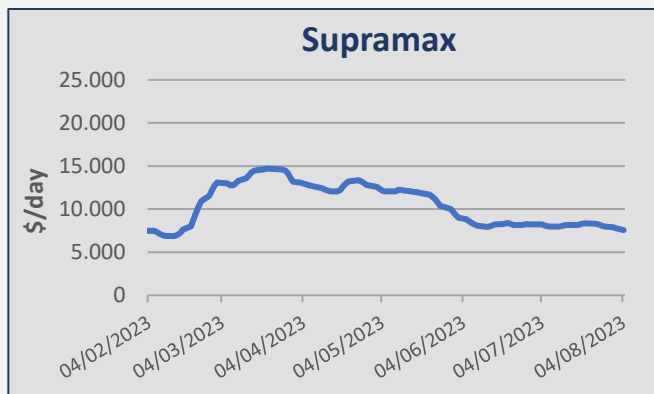
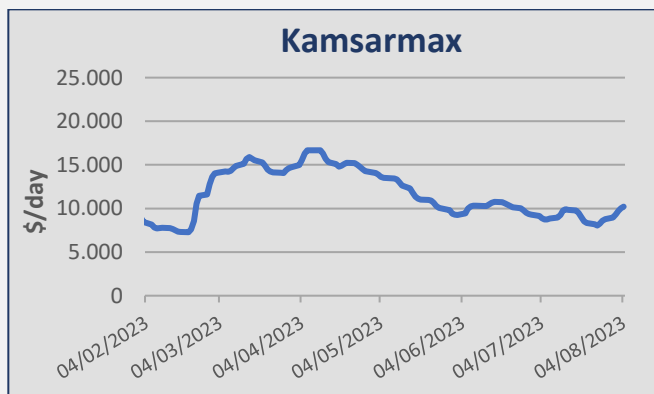
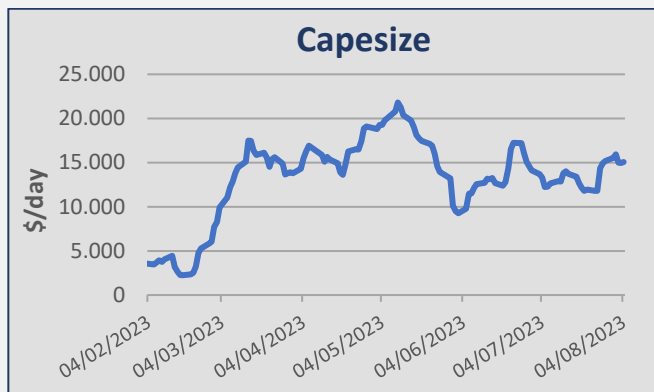
North Pacific rounds ranged at the usd 8,000/10,000 pd. A number of Australian trips into China were fixed around usd 7,000/9,000 pd. Australian trips into India were reported at the level of usd 5,000/6,000 pd. South East Asian trips via South America into China were fixed around usd 12,000/14,000 pd. Indian trips via South America into China were reported at the level of usd 11,000/12,000 pd. Inter-Continental trips via South America were fixed around usd 11,000/12,000 pd. Continental trips via US East Coast into India were reported at the level of usd 20,000/22,000 pd. South American trips into China were fixed around usd 14,000/16,000 pd plus ballast bonus at the usd 400K/600K. A Kamsarmax was fixed on period at the usd 9,550 pd basis delivery China for 6/9 months employment.

Ultramax / Supramax

A number of Indonesian and Australian trips into China were reported at the level of usd 8,000/10,000 pd. A number of Indonesian and Australian trips into India were fixed around usd 9,000/10,000 pd plus ballast bonus at the usd 200K. Indian Coastal trips were reported at the level of usd 9,000/11,000 pd. Indian trips into Japan were fixed around usd 9,000/11,000 pd. An Ultramax was fixed on period at the usd 14,000 pd basis delivery South East Asia for 3/5 months employment.

Handymax / Handysize

Trips from China into South Africa were reported at the level of usd 6,000/7,000 pd. A number of Australian trips into China were fixed around usd 7,000/9,000 pd. Australian trips into India were reported at the level of usd 10,000/11,000 pd. South African trips into China were fixed around usd 8,000/9,000 pd. No period activity to report here.



REPORTED SALES

Week 31 (28th Jul to 4th Aug 2023)

Bulk Carriers

Type	Name	Dwt	YoB	Yard	SS	M/E	Gear	Price	Buyer	Comments
Capesize	Cape Agamemnon	179.221	2010	Sungdong, Korea	07/2025	MAN-B&W	-	Undisclosed	Undisclosed	Old sale
Capesize	Shiosai	176.827	2009	Namura & Sasebo, Japan	07/2027	MAN-B&W	-	\$ 20,85m	Chinese	BWTS fitted
Panamax	Despina D	76.633	2004	Imabari, Japan	10/2024	B&W	-	Mid-High \$ 10m	Undisclosed	BWTS fitted
Ultramax	Nord Everest	60.436	2016	Oshima, Japan	05/2026	MAN-B&W	4x30,5T	Mid \$ 24m	Undisclosed	BWTS fitted
Supramax	Devbulk Gulten	55.865	2015	Mitsui, Japan	03/2025	MAN-B&W	4x30T	\$ 22,6m	Undisclosed	BWTS fitted
Handysize	Cielo Di Palermo	37.059	2013	Saiki, Japan	08/2027	MAN-B&W	4x30,5T	\$ 17m	Undisclosed	OHBS, BWTS fitted
Handysize	Cecilia	34.094	2010	Orient, Korea	11/2025	MAN-B&W	4x30T	Low-Mid \$ 13m	Undisclosed	Box holds, BWTS fitted

Tankers

Type	Name	Dwt	YoB	Yard	SS	M/E	Price	Buyer	Comments
VLCC	Fida	316.373	2011	Hyundai, Korea	05/2026	Wartsila	\$ 64m	Korean (Sinokor)	BWTS fitted, Scrubber fitted
VLCC	Sifa	316.373	2011	Hyundai, Korea	01/2026	Wartsila	\$ 64m		BWTS fitted, Scrubber fitted
VLCC	Saham	299.991	2010	Universal, Japan	10/2025	MAN-B&W	\$ 64m		Scrubber fitted, DD 12/2023
Suezmax	Umnenga II	162.293	2006	Daewoo, Korea	04/2026	MAN-B&W	Undisclosed	Undisclosed	Scrubber fitted, Ice Class 1A
Aframax	Tornado A	105.411	2003	Sumitomo, Japan	09/2025	Sulzer	\$ 24,75m	Undisclosed	DD 10/2023
LR1	Lila Alabama	72.514	2004	Samsung, Korea	06/2024	MAN-B&W	\$ 18m	Greek	Delivered
LR1	President I	64.999	2007	Brodosplit, Croatia	09/2027	MAN-B&W	\$ 28,6m	Italian	Ice Class 1B
MR	Cassiopeia II	50.696	2008	Spp, Korea	10/2023	MAN-B&W	\$ 23m	Far Eastern	BWTS fitted
MR	TRF Bergen	49.126	2015	Hyundai-Vinashin, Vietnam	05/2025	MAN-B&W	Undisclosed	Far Eastern	BWTS fitted, Scrubber fitted
Chemical/Oil Products	RT Star	26.199	2011	Shin Kurushima, Japan	06/2026	MAN-B&W	\$ 19,5m	Chinese	St St, BWTS fitted
Chemical/Oil Products	Celsius Mayfair	19.999	2007	Fukuoka, Japan	01/2027	Mitsubishi	\$ 12,64m	Chinese	St St
Oil Products	Athenia	8.828	2008	Yangzhou, China	06/2027	Yanmar	\$ 4,5m	Undisclosed	
Oil Products	AD Princess	7.054	2012	Zhejiang, China	11/2026	Yanmar	\$ 5,8m	Undisclosed	BWTS fitted

REPORTED SALES

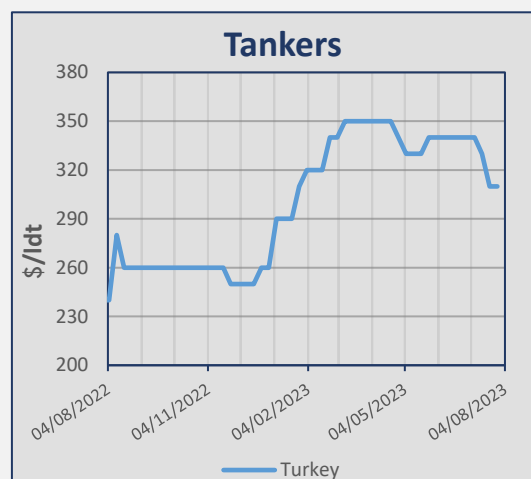
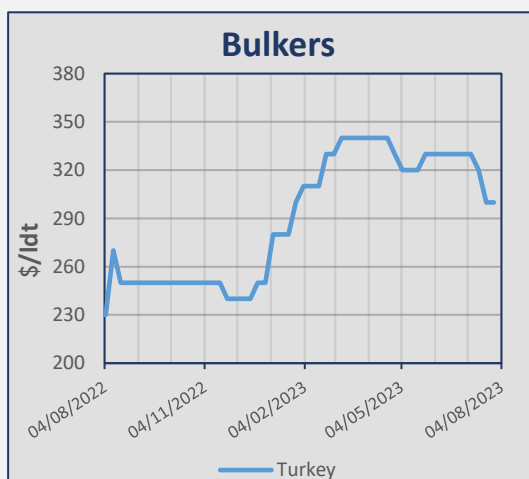
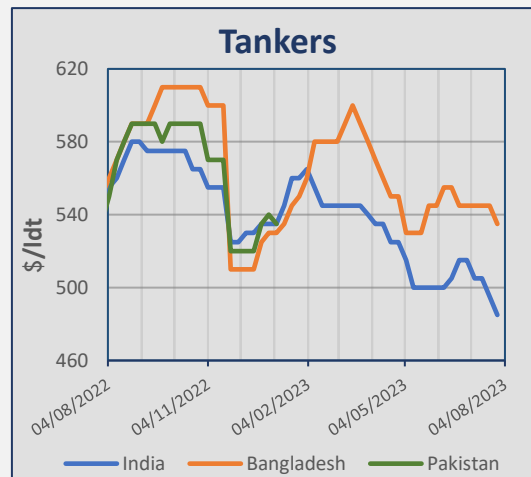
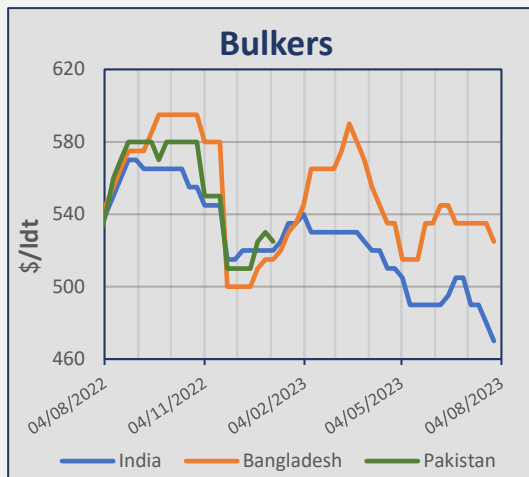
Week 31 (28th Jul to 4th Aug 2023)

Containers

Type	Name	Teu	YoB	Yard	SS	M/E	Gear	Price	Buyer	Comments
Post Panamax	MH Hamburg	6.494	2009	Koyo, Japan	03/2024	MAN-B&W	-	\$ 32m	German (Foroohari Reederei)	Scrubber fitted, Incl. T/C
Panamax	Zhong Gu Jiang Su	4.963	2010	Daewoo- Mangalia, Romania	04/2025	MAN-B&W	-	Undisclosed	Swiss based (MSC)	Ice strengthened
Panamax	Maersk Launceston	4.533	2005	Odense, Denmark	11/2024	Sulzer	-	Undisclosed	Swiss based (MSC)	
Panamax	Zim Qingdao	4.250	2006	Dalian, China	08/2026	MAN-B&W	-	\$ 80m enbloc	Swiss based (MSC)	
Panamax	Zim Shekou	4.250	2007	Dalian, China	05/2027	MAN-B&W	-			
Panamax	Zim Vancouver	4.250	2007	Dalian, China	08/2027	MAN-B&W	-			
Panamax	Zim Yokohama	4.250	2007	Dalian, China	08/2027	MAN-B&W	-			
Feeder	Wan Hai 267	1.662	2002	Shin Kurushima, Japan	06/2027	B&W	-	Undisclosed	Indian	
Feeder	A Xinxia	907	2007	Kyokuyo, Japan	06/2024	MAN-B&W	-	\$ 8m	Vietnamese	BWTS fitted

Indicative Demolition Prices

Bulkers	Country	Price \$/ldt
	India	470
	Bangladesh	525
	Pakistan	
Tankers	Turkey	300
	India	485
	Bangladesh	535
	Pakistan	
Tankers	Turkey	310
	India	485
	Bangladesh	535
	Pakistan	



Demolition Sales

Type	Vessel	Dwt	YoB	Ldt	Price \$/ldt	Country	Comments
Bulker	Great Wenwu	68.621	1994	9.759	465	Bangladesh	
Container	Sinokor Tianjin	11.031	1998	4.672	622	Bangladesh	Incl. 250T ROB

Bulk Carriers

Units	Dwt	Yard	Delivery	Price	Owner	Comments
2	82.600	Chengxi, China	2026	\$ 36m	Greek (TMS Dry)	
4	63.500	Nantong Xiangyu, China	2026	Undisclosed	Greek (TMS Dry)	

Tankers

Units	Dwt	Yard	Delivery	Price	Owner	Comments
2+2+2	320.000	New Times, China	2026/2027	Undisclosed	Norwegian (Magni Partners)	LNG dual fuelled
2	157.000	Nihon, Japan	2025	\$ 85m	Swiss (Advantage Tankers)	LNG ready, Scrubber fitted
2+2	115.000	Hyundai-Vinashin, Vietnam	2026	\$ 70m	Belgian (Transpetrol)	LR2
4	50.000	Chengxi, China	2026	\$ 42m	Cyprus based (Schoeller Holdings)	
2	50.000	Yamic, China	2025/2026	Undisclosed	Singapore based (Jaldhi Overseas)	
4	19.900	Fukuoka, Japan	2024/2025	Undisclosed	UK based (Zodiac Maritime)	St St

Gas

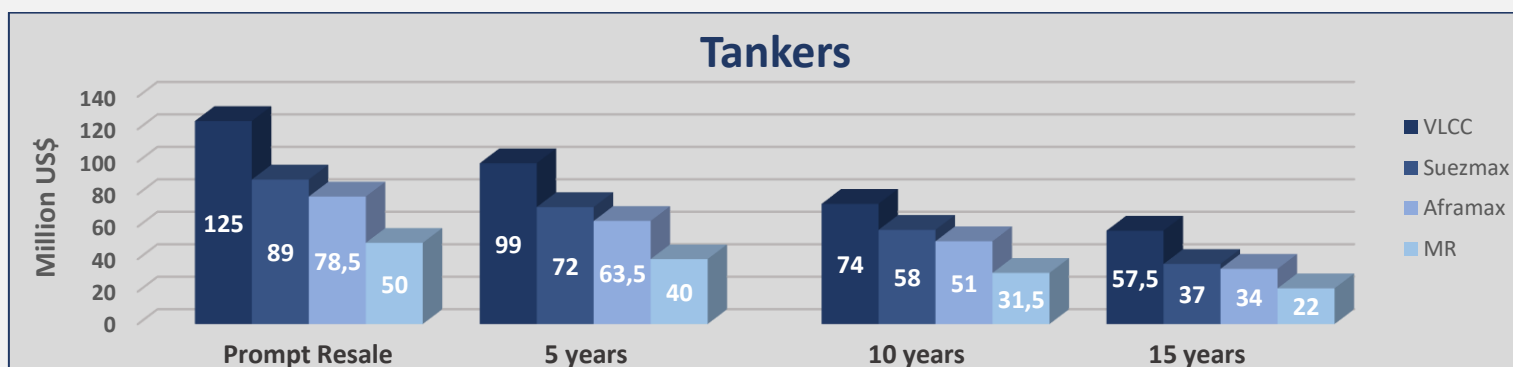
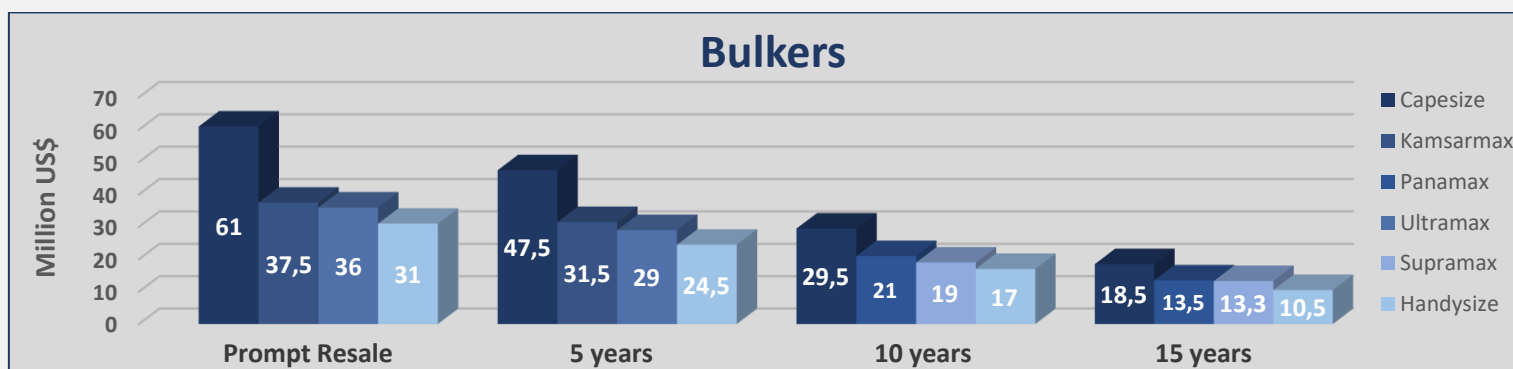
Units	Cbm	Yard	Delivery	Price	Owner	Comments
2+2	175.000	DSIC, China	2027	Undisclosed	Chinese (Sea Jade Investment)	LNG, Against long-term T/C
1	174.000	Hanwha Ocean, Korea	2027	\$ 259,5m	Japanese (MOL)	LNG

INDICATIVE PRICES

Week 31 (28th Jul to 4th Aug 2023)

Bulkers					
Size	Age	Week 31	Week 30	± %	
Capesize 180k	Resale	61	61	0,00%	
Capesize 180k	5 years	47,5	47,5	0,00%	
Capesize 180k	10 years	29,5	29,5	0,00%	
Capesize 176k	15 years	18,5	18,5	0,00%	
Kamsarmax 82k	Resale	37,5	37,5	0,00%	
Kamsarmax 82k	5 years	31,5	31,5	0,00%	
Panamax 78k	10 years	21	21	0,00%	
Panamax 76k	15 years	13,5	13,5	0,00%	
Ultramax 64k	Resale	36	36	0,00%	
Ultramax 63k	5 years	29	29	0,00%	
Supramax 58k	10 years	19	19	0,00%	
Supramax 56k	15 years	13,3	13,3	0,00%	
Handysize 40k	Resale	31	31	0,00%	
Handysize 37k	5 years	24,5	24,5	0,00%	
Handysize 37k	10 years	17	17	0,00%	
Handysize 32k	15 years	10,5	10,5	0,00%	

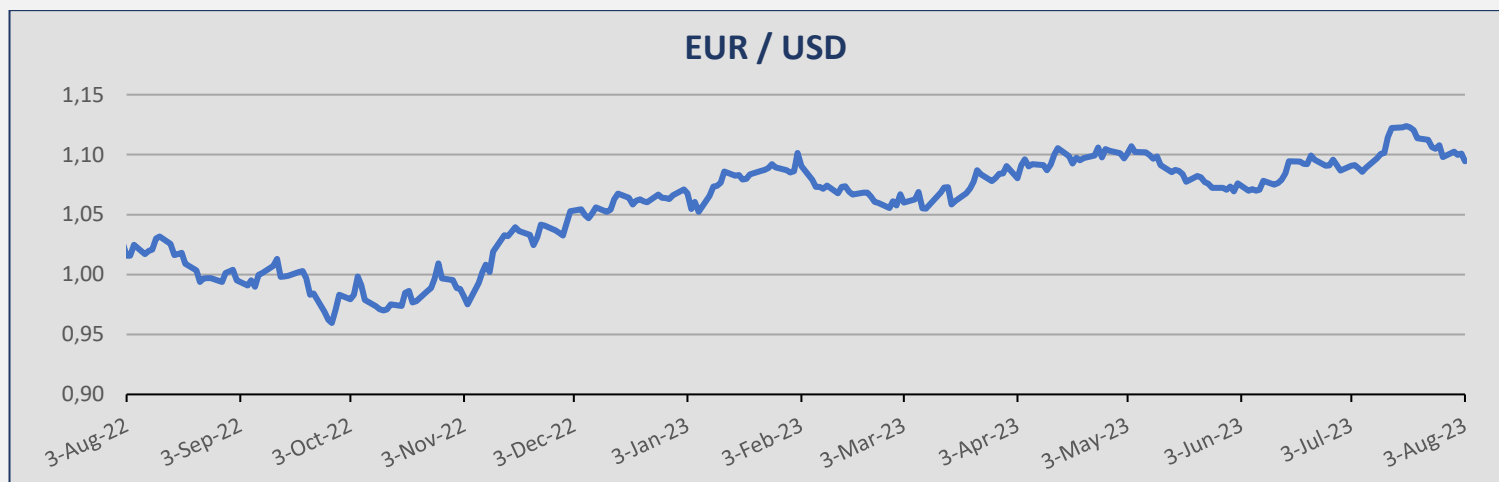
Tankers					
Size	Age	Week 31	Week 30	± %	
VLCC 310k	Resale	125	125	0,00%	
VLCC 310k	5 years	99	99	0,00%	
VLCC 300k	10 years	74	74	0,00%	
VLCC 300k	15 years	57,5	57,5	0,00%	
Suezmax 160k	Resale	89	89	0,00%	
Suezmax 160k	5 years	72	72	0,00%	
Suezmax 150k	10 years	58	58	0,00%	
Suezmax 150k	15 years	37	37	0,00%	
Aframax 110k	Resale	78,5	78,5	0,00%	
Aframax 110k	5 years	63,5	63,5	0,00%	
Aframax 105k	10 years	51	51	0,00%	
Aframax 105k	15 years	34	34	0,00%	
MR 52k	Resale	50	50	0,00%	
MR 51k	5 years	40	40	0,00%	
MR 47k	10 years	31,5	31,5	0,00%	
MR 45k	15 years	22	22	0,00%	



Currencies

Currency	3-Aug	27-Jul	± (%)
EUR / USD	1,0944	1,1078	-1,21%
USD / JPY	143,34	140,37	2,12%
USD / KRW	1.295,37	1.275,17	1,58%
NOK / USD	0,0972	0,0988	-1,62%

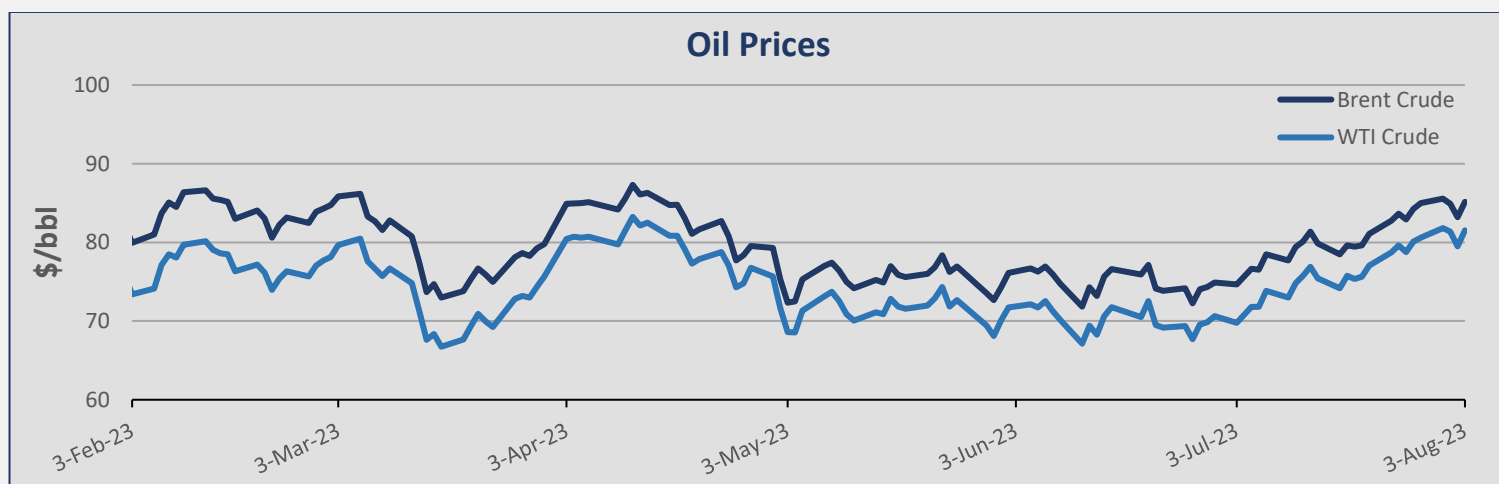
EUR / USD



Commodities

Commodity	3-Aug	27-Jul	± (%)
Brent Crude (BZ)	85,14	84,24	1,07%
WTI Crude Oil (WTI)	81,55	80,09	1,82%
Natural Gas (NG)	2,57	2,49	3,21%
Gold (GC)	1.932,00	1.945,70	-0,70%
Copper (HG)	3,90	3,88	0,52%
Wheat (W)	627,00	712,75	-12,03%

Oil Prices



Stock Prices – Shipping Companies

Company	Stock Exchange	3-Aug	27-Jul	± (%)
Diana Shipping Inc (DSX)	NYSE	3,93	3,79	3,69%
Euroseas Ltd (ESEA)	NASDAQ	21,71	20,55	5,64%
Eagle Bulk Shipping Inc (EGLE)	NASDAQ	45,11	44,51	1,35%
Navios Maritime Holdings Inc (NM)	NYSE	1,82	1,80	1,11%
Navios Maritime Partners LP (NMM)	NYSE	23,82	23,24	2,50%
Star Bulk Carriers Corp (SBLK)	NASDAQ	17,60	17,40	1,15%
Seenergy Maritime Holdings Corp (SHIP)	NASDAQ	5,31	5,59	-5,01%
Safe Bulkers Inc (SB)	NYSE	3,29	3,21	2,49%
Golden Ocean Group Ltd (GOGL)	NASDAQ	7,60	7,50	1,33%
Shreyas Shipping and Logistics Limited (SHREYAS.NS)	NSE	4,35	4,39	-0,91%

Stock Prices - Wet

Company	Stock Exchange	3-Aug	27-Jul	± (%)
Capital Product Partners LP (CPLP)	NASDAQ	15,24	15,06	1,20%
TOP Ships Inc (TOPS)	NASDAQ	0,68	0,69	-1,45%
Tsakos Energy Navigation Ltd (TNP)	NYSE	21,21	18,74	13,18%

Stock Prices - Other

Company	Stock Exchange	3-Aug	27-Jul	± (%)
Danaos Corp (DAC)	NYSE	69,04	67,20	2,74%
StealthGas Inc (GASS)	NASDAQ	5,00	4,58	9,17%
Rio Tinto PLC (RIO)	NYSE	64,06	67,05	-4,46%
Vale SA (VALE)	NYSE	13,80	14,79	-6,69%
Archer-Daniels-Midland Co (ADM)	NYSE	84,97	85,79	-0,96%
BHP Group Ltd (BHP)	NYSE	59,83	62,04	-3,56%

ADVANCED SHIPPING & TRADING S.A.

Vouliagmenis Avenue 168, 1st Floor,
Glyfada 16674, Greece
Tel: +30 210 30 03 000
Fax: +30 210 30 01 305

E-mail: snp@advanced-ship.gr

E-mail: chartering@advanced-ship.gr

E-mail: accounts@advanced-ship.gr

E-mail: research@advanced-ship.gr

Sale & Purchase Department:

Cpt. Fountoglou Michalis	Mob: +30 6947 70 07 18
Thermos Stavros	Mob: +30 6944 24 20 20
Papoutsis George	Mob: +30 6951 00 51 65
Chrousalas Thanasis	Mob: +30 6955 47 77 73
Kontaratos Alkis	Mob: +30 6949 19 11 79
Markoutsa Nela	Mob: +30 6959 99 85 10
Kanakis Rafail	Mob: +30 6955 47 77 71

Research Department:

Avdikos Alexandros	Mob: +30 6979 49 91 78
Liadi Ioanna	Mob: +30 6946 75 59 10
Liadi Artemis	Mob: +30 6956 58 41 49
Donti Eleni	Mob: +30 6932 93 55 50

Chief Executive Consultant:

Cpt. Galonis Dimitrios	Mob: +30 6945 55 36 81
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Accounting Department:

Tziatzias Vaggelis	Mob: +30 6946 03 07 75
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Dry Cargo Chartering Department:

Pittas Jordan	Mob: +30 6944 05 27 46
Filippis Dimitris	Mob: +30 6949 19 58 96
Veronikis Spyros	Mob: +30 6946 28 07 21
Paraskevopoulou Mina	Mob: +30 6949 37 47 06
Patera Elli	Mob: +30 6955 19 57 42
Dienis Angelos	Mob: +30 6951 82 94 48
Karvounis Stelios	Mob: +30 6949 11 49 73
Moutsopoulos Panagiotis	Mob: +30 6946 85 89 29
Tachias Petros	Mob: +30 6945 55 36 81
Sideratos Markellos	Mob: +30 6943 29 32 13

HR Department:

Evangelatou Anna	Mob: +30 6946 48 37 46
------------------	------------------------

Operations Department:

Katsouli Fotini	Mob: +30 6942 54 23 57
Kafourou Nektaria	Mob: +30 6952 35 06 47

"THINK BIG"

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For any questions, please contact: research@advanced-ship.gr

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