



GOLDEN DESTINY

WEEKLY S&P MARKET REPORT

Week ending: July 28th 2023 (Week 30 Report No: 30.23)

(Given in good faith but without guarantee)

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WEEKLY S&P ACTIVITY

VESSELTYPE	SECOND HAND		DEMOLITION		TOTAL	%w-o-w		
	Units	(\$)	Invested Capital	Units		in DWT	Units	SH
Bulkcarriers	9		179.850.000	3	215.621	12	-50%	50%
Tankers	10		338.800.000	0	0	10	67%	-100%
Gas Tankers	0		0	0	0	0		
General Cargo	0		0	0	0	0	-100%	-100%
Containers	5		112.000.000	0	0	5	150%	
Reefers	0		0	1	5.129	1		
Passenger / Cruise	0		0	0	0	0		
Ro - Ro	4		0	0	0	4		
Car Carrier	0		0	0	0	0		
Combined	0		0	0	0	0		
Special Projects	0		0	0	0	0		-100%
TTL VSLs/Demo	28		630.650.000	4	220.750	32	4%	-33%

6 S&P deal(s) reported at an undisclosed price

WEEKLY NEWBUILDING ACTIVITY

Vessel Type	Units	in DWT	Invested Capital	P&C	%w-o-w
Bulkcarriers	3	205.000	101.000.000	0	-81%
Tankers	11	873.400	498.000.000	0	-8%
Gas Tankers	2	40.000	141.500.000	0	100%
General Cargo	0	0	0	0	-100%
Containers	0	0	0	0	
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	0	0	0	0	
Car Carrier	4	120.000	400.000.000	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	20	1.238.400	1.140.500.000	0	-43%

- ✓ The estimated invested capital does not include deals reported at an undisclosed secondhand sale or newbuilding price.
- ✓ P&C: deals reported as private and confidential with no disclosed details for the secondhand sale or newbuilding price.

SECONDHAND TONNAGE SOLD FOR FURTHER TRADING		GDSA S&P INDEX
BULK CARRIERS		US\$/Dwt
HENRIETTE OLDENDORFF	209,067 DWT BLT 16 CHR 9 HO HA MAN-B&W 20,572 BHP SOLD FOR ABT US \$46,8 MIL TO SOUTH KOREAN BYRS - Scrubber-fitted, tier II	223.85
HL PASSION	179,656 DWT BLT 15 CHR 9 HO HA 0 x 0 T MAN-B&W 20,883 BHP SOLD FOR ABT US \$36 MIL TO GREEK BYRS - DD DUE 12/2023 - BWTS FITTED	200.38
RESTINGA	82,551 DWT BLT 06 JPN 7 HO HA MAN-B&W 13,324 BHP SOLD FOR ABT US \$13,8 MIL TO GREEK BYRS -BWTS FITTED	167.17
SUNNY ETERNITY	77,211 DWT BLT 14 JPN 7 HO HA 0 x 0 T MAN-B&W 11,049 BHP SOLD FOR ABT US \$20 MIL TO UNDISCLOSED BYRS	259.03
DELPHINUS	76,948 DWT BLT 07 JPN 7 HO HA MAN-B&W 13,501 BHP SOLD FOR ABT US \$13,25 MIL TO GREEK BYRS - BWTS FITTED	172.19
RHINE CONFIDANTE	57,016 DWT BLT 10 CHR 5 HO HA CR 4 x 30 T MAN-B&W 12,889 BHP SOLD FOR ABT US \$11 MIL TO UNDISCLOSED BYRS - BWTS FITTED	192.93
JENNY M	56,058 DWT BLT 07 JPN 5 HO HA CR 4 x 30 T MAN-B&W 12,889 BHP SOLD FOR ABT US \$12,5 MIL TO UNDISCLOSED BYRS	222.98
RHL MARTA	53,808 DWT BLT 07 CHR 5 HO HA MAN-B&W 12,889 BHP SOLD FOR ABT US \$10 MIL TO UNDISCLOSED BYRS - BWTS FITTED - SS/DD PASSED	185.85
BEN RINNES	35,000 DWT BLT 15 CHR 5 HO HA CR 4 x 30 T MAN-B&W 8,226 BHP SOLD FOR ABT US \$16,5 MIL TO UNDISCLOSED BYRS -INCL 2YR index-linked T/C to Cargill - DD DUE 10/23	471.43

TANKERS		US\$/Dwt
SIFA	316,373 DWT BLT 11 KRS DH 15 TNKS OIL CAP. 337,179 CBM WARTSILA 43,018 BHP	
FIDA	316,373 DWT BLT 11 KRS DH 15 TNKS OIL CAP. 337,179 CBM WARTSILA 43,018 BHP	
SAHAM	299,991 DWT BLT 10 JPN DH 15 TNKS OIL CAP. 324,660 CBM MAN-B&W 34,112 BHP - DD DUE	
	SOLD ENBLOC FOR ABT US \$ 192 MIL TO SOUTH KOREAN BYRS	205,85
C. CHAMPION	314,000 DWT BLT 03 KRS DH 15 TNKS OIL CAP. 325,904 CBM B&W 39,899 BHP SOLD FOR ABT US \$40 MIL TO UNDISCLOSED BYRS SS/DD DUE 11/2023 - SCRUBBER FITTED	127.39
UMNENGA II	162,293 DWT BLT 06 KRS DH 12 TNKS COILED OIL CAP. 176,118 CBM MAN-B&W 29,540 BHP SOLD FOR AN UNDISCLOSED PRICE TO UNDISCLOSED BYRS- ICE 1A	N/A
STEALTH BERANA	115,897 DWT BLT 10 KRS DH 12 TNKS COATED - COILED OIL CAP. 123,650 CBM MAN-B&W 18,436 BHP SOLD FOR ABT US \$43 MIL TO GREEK BYRS- DD DUE 8/2023	371.02
PIONEER BAY	109,996 DWT BLT 08 JPN DH 12 TNKS COATED - COILED OIL CAP. 123,719 CBM MAN-B&W 18,436 BHP SOLD FOR AN UNDISCLOSED PRICE TO CHINESE BYRS - SS/DD DUE 8/2023	N/A
WELLINGTON	108,040 DWT BLT 09 CHR DH 12 TNKS COATED - COILED OIL CAP. 122,700 CBM MAN-B&W 18,436 BHP SOLD FOR ABT US \$40 MIL TO FAR EASTERN BYRS	370.23
CELSIUS MONACO	19,999 DWT BLT 05 JPN DH 20 TNKS COATED - COILED OIL CAP. 20,195 CBM MITSUBISHI 8,470 BHP SOLD FOR ABT US \$13,8 MIL TO UNDISCLOSED BYRS -BWTS FITTED	690.03
EMIN REIS	6,623 DWT BLT 10 TRK DH 10 TNKS COATED - COILED OIL CAP. 6,643 CBM HYUNDAI HIMSEN 3,562 BHP SOLD FOR ABT US \$10 MIL TO UNDISCLOSED BYRS - BWTS FITTED - DD 10/2023 - ICE CLASS 1C	1509.89

CONTAINERS		US\$/Teu
MH HAMBURG	72,982 DWT BLT 09 JPN 6,494 TEU MAN-B&W 85,546 BHP SOLD FOR ABT US \$32 MIL TO GERMAN BYRS SCRUBBER FTD, TIER II, INCL BB TO MSC UNTIL 2025	4927.63
ZIM QINGDAO	50,689 DWT BLT 06 CHR 7 HO HA 4,250 TEU MAN-B&W 49,707 BHP	
ZIM SHEKOU	50,629 DWT BLT 07 CHR 7 HO 4,250 TEU MAN-B&W 49,707 BHP	
ZIM VANCOUVER	50,532 DWT BLT 07 CHR 7 HO 4,250 TEU MAN-B&W 49,707 BHP	
ZIM YOKOHAMA	50,532 DWT BLT 07 CHR 7 HO 4,250 TEU MAN-B&W 49,707 BHP	
	SOLD ENBLOC FOR ABT US \$ 80 MIL TO SWISS BYRS	4705,88

RO-RO		
MSC TITANIO	44,574 DWT BLT 14 KRS MAN-B&W 31,121 BHP	
MSC COBALTO	44,574 DWT BLT 15 KRS MAN-B&W 31,121 BHP	
JOLLY VANADIO	44,574 DWT BLT 15 KRS MAN-B&W 31,121 BHP	
JOLLY PALLADIO	44,574 DWT BLT 15 KRS MAN-B&W 31,121 BHP	
	SOLD ENBLOC FOR AN UNDISCLOSED PRICE TO UAE BYRS	N/A

NEWBUILDING ORDERS

BULK CARRIERS

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
2	82.000	Agricore Shipbuilding	PRC	Hyundai Samho	SKR	2H/2026	\$ 35.5 mil
1	41.000	Byzantine Maritime	GR	New Dayang	PRC	DEC 2024	\$ 30 mil

Exercised option

TANKERS

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
4 PLUS 4	158.000	Kurow Shipping	UAE ?	Zhoushan Changhong	PRC	N/A	\$ 61 mil
1	115.000	MJL Bangladesh	BDESH	DH Shipbuidling	SKR	2026	\$ 74 mil
2	50.000	JP Morgan	US	GSI	PRC	2026	\$ 50 mil
4	6.600	RF Ocean	NOR	Wuhu	PRC	2025-2026	\$ 20 mil

*methanol carriers, dual fuelled**methanol fuelled, 5 tS t*

GAS TANKERS

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
2	20.000	Capital Maritime	GR	Hyundai Mipo	SKR	SH/2025	\$ 70,75 mil

22,000cbm - LPG & AMMONIA

CAR CARRIERS

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
4	30.000	Hoegh Autoliners	NOR	CMHI Jiangsu	PRC	2026	\$ 100 mil

9100 ceu. Declared options. Total on order 12. Initial order placed 2022

DEMOLITION MARKET

WEEKLY DEMOLITION ACTIVITY PER VESSEL TYPE

VESSEL TYPE	WEEK 30-2023		WEEK 29-2023		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%w-o-w in No. of Units
Bulkcarriers	3	215621	2	98.025	50%
Tankers	0	0	1	8.143	-100%
Gas Tankers	0	0	0	0	
General Cargo	0	0	2	45.229	-100%
Containers	0	0	0	0	
Reefers	1	5129	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	0	0	0	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	1	80.239	-100%
TOTAL	4	220.750	6	231.636	-33%

WEEKLY DEMOLITION ACTIVITY PER DEMO COUNTRY

DEMO COUNTRY	WEEK 30-2023		WEEK 29-2023		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%w-o-w in No. of Units
Bangladesh	3	215.621	2	70.389	50%
India	1	5.129	1	70.165	0%
Pakistan	0	0	0	0	
China	0	0	0	0	
Turkey	0	0	1	80.239	-100%
Unknown	0	0	2	10.843	-100%
TOTAL	4	220.750	6	231.636	-33%

TONNAGE SOLD FOR DEMOLITION

Name	Dwt	Built	Country	LDT	Price (\$)	Scrap Price \$/ldt	Demo Country
BC							
ZHENG HAO	73.049	1997	KOREA, SOUTH	10.750	5.337.585	495	BANGLADESH AS-IS CHINA
ZHENG JIE	73.409	1997	KOREA, SOUTH	10.783	5.338.000	495	BANGLADESH AS-IS CHINA
YANG FAN	69.163	1997	JAPAN	10.934	5.904.360	540	BANGLADESH AS-IS BATAM INCLUDING BUNKERS
REEFER							
GREEN EXPLORER	5.129	1991	NETHERLANDS	2.556	N/A	N/A	INDIA