

Bulkers

The Capesize “**Ocean Cobalt**” 180/2008 Imabari, Japan (SS 07/2028, DD 04/2026, BWTS fitted) of Daiwa Kisen was committed to Chinese buyers for **USD 19,5 mill.** Note that a month ago, the two-years-older sister vessel “**Atlantic Tiger**” 180/2006 Imabari, Japan (SS/DD 07/2024) was sold at USD 16,85 mill.

Novamaris have sold their Kamsarmax “**Joy**” 79/2011 Jinhai, China (SS 01/2026, DD 02/2024, BWTS fitted) for **region USD 14 mill.** For reference, the sister vessel “**Sweet Irina**” 79/2011 Jinhai, China (SS 08/2026, DD 08/2024, BWTS fitted) was sold back in May at mid-high USD 16 mill.

Spring Marine have sold their Ultramax “**Kambos**” 63/2015 Cosco, China (SS/DD 06/2025, BWTS fitted) to Greek buyers for **USD 24,5 mill.** Remind you that back in April, the “**Diomidis**” 63/2015 Jiangsu, China (SS/DD 03/2025, BWTS fitted) was sold at USD 25,5 mill. Furthermore, Pacific Carriers sold their “**Ikan Pulas**” 63/2016 Shin Kasado, Japan (SS 10/2026, DD 11/2024, BWTS & Scrubber fitted) for **region USD 28,5 mill.** Note that the one-year-younger sister vessel “**Atlantic Monterrey**” 63/2017 Shin Kasado, Japan (SS 01/2027, DD 05/2025, BWTS fitted) was sold in early April at USD 30 mill.

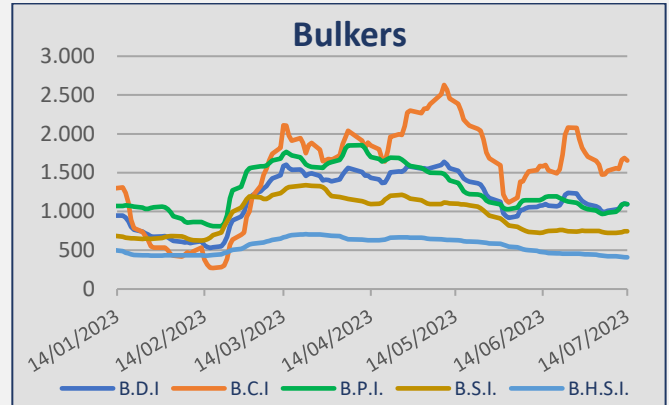
On the Supramax sector, Taiwan Navigation sold their “**Tai Honesty**” 55/2007 Oshima, Japan (SS 03/2027, DD 07/2025, BWTS fitted) to Chinese buyers for **low USD 12 mill.** For comparison, the two-years-younger “**RHL Julia**” 55/2009 Mitsui, Japan (SS/DD 11/2024, BWTS fitted) was sold in June at USD 15,2 mill.

Atako Tasimacilik have committed their Handysize “**Katya Atk**” 28/2009 Imabari, Japan (SS/DD 09/2024) to undisclosed buyers for **USD 10 mill.** Remind you that back in April, the sister vessel “**J-Harmony**” 28/2009 Imabari, Japan (SS/DD 06/2024) was sold at low USD 10 mill.

Tankers

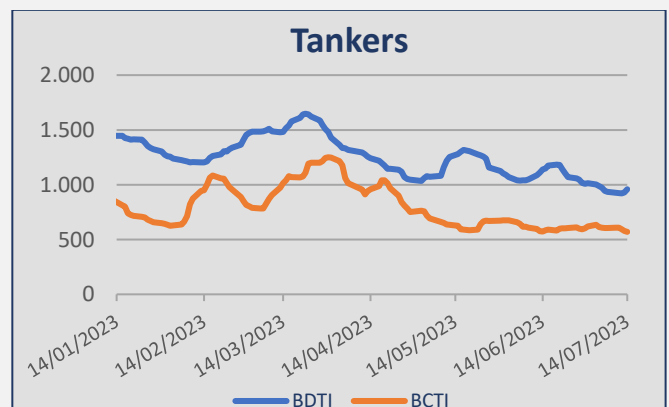
Dong-A Tanker have committed their MR2 “**Dong-A Triton**” 50/2015 Hyundai Mipo, Korea (SS/DD 01/2025, BWTS fitted) for **USD 37,5 mill,** while the two-years-older “**STI Ville**” 50/2013 Hyundai Mipo, Korea (SS/DD 09/2023) of Scorpio Tankers was sold to Pertamina PT for **USD 32,5 mill.** Moreover, following the sale of the “**Beacon Hill**” 47/2005 Onomichi, Japan (SS/DD 01/2025, BWTS fitted) at USD 19 mill, Sinopec Hong Kong Petroleum have now committed the two-years-older “**Phoenix Hill**” 48/2003 Koyo, Japan (SS/DD 10/2023, BWTS fitted, Ice Class II) for **region USD 16 mill.** In addition, NYK Line committed their “**Magellan Endeavour**” 47/2006 Iwagi, Japan (SS 01/2026, DD 01/2024, BWTS fitted) to Chinese buyers for **USD 17 mill.**

Baltic Indices



INDEX	14-Jul	7-Jul	± (%)
BDI	1.090	1.009	8,03%
BCI	1.655	1.522	8,74%
BPI	1.095	984	11,28%
BSI	743	724	2,62%
BHSI	409	424	-3,54%

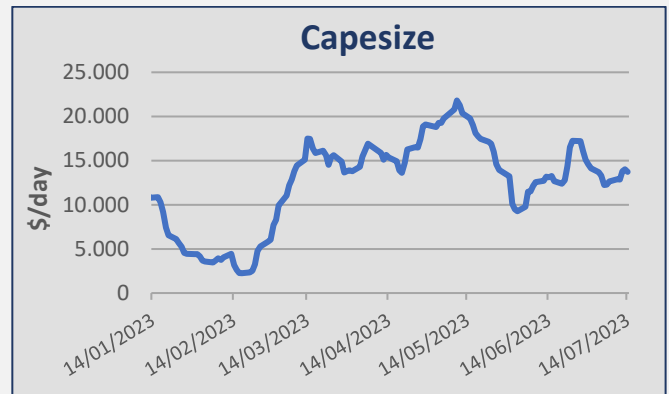
Daily T/C Avg	14-Jul	7-Jul	± (\$)
Capesize	\$ 13.722	\$ 12.625	1.097
Kamsarmax	\$ 9.853	\$ 8.852	1.001
Supramax 58	\$ 8.178	\$ 7.959	219
Handysize 38	\$ 7.369	\$ 7.627	-258



INDEX	14-Jul	7-Jul	± (%)
BDTI	959	934	2,68%
BCTI	570	605	-5,79%

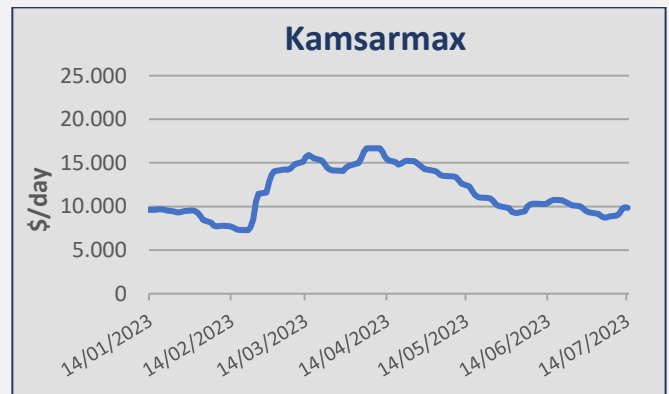
Capesize

Iron ore rates on the West Australia / China route continued throughout **Week 28** at low 8.00's fio level. No period activity to report here.



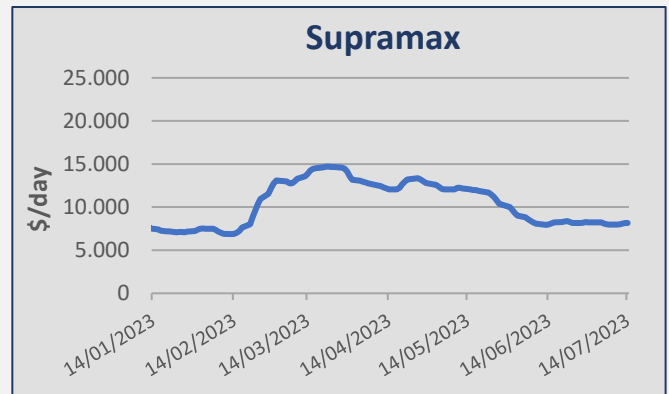
Kamsarmax / Panamax

North Pacific rounds ranged at the usd 6,000/7,000 pd. A number of trips from Japan via Australia into China were fixed around usd 8,000/10,000 pd. Indonesian trips into China were reported at the level of usd 5,500/7,500 pd. A number of Indonesian and Australian trips into India were fixed around usd 4,000/5,000 pd. South East Asian trips via East Coast South America into China were reported at the level of usd 12,000/14,000 pd. Continental trips via US East Coast into India were fixed around usd 20,000 pd. Continental trips via South America into China were reported at the level of usd 20,000 pd. Inter-Mediterranean trips via East Coast Canada were fixed around usd 11,000 pd. South American trips into Continent were reported at the level of usd 13,000/15,000 pd. South American trips into China were fixed around usd 14,000/16,000 pd plus ballast bonus at the usd 400K/600K. A Kamsarmax was fixed on period at the usd 12,750 pd basis delivery China for 4/6 months employment.



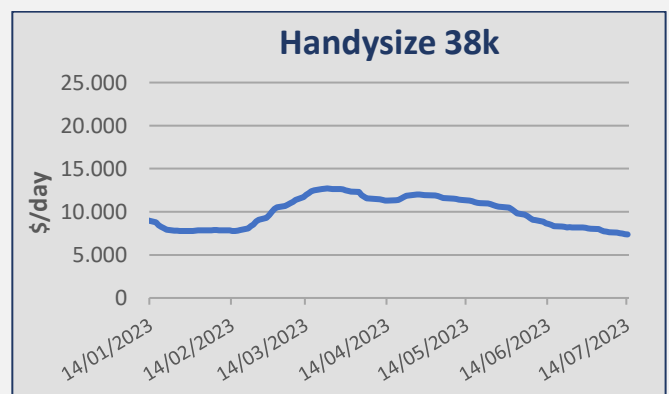
Ultramax / Supramax

North Pacific rounds ranged at the usd 6,000/7,000 pd. A number of Indonesian trips into China were fixed around usd 10,000/12,000 pd. Indonesian trips into India were reported at the level of usd 6,000 pd. Persian Gulf trips into East Coast India were fixed around usd 7,000/8,000 pd. Persian Gulf into West Africa with clinker were reported at the level of usd 5,000/7,000 pd. South African trips into Far East were fixed around usd 14,000 pd plus ballast bonus at the usd 140K. No period activity to report here.



Handymax / Handysize

Trips from South China via North China into West Coast India-Persian Gulf were fixed around usd 6,000/8,000 pd. A number of Indonesian trips into China were reported at the level of usd 5,000/6,000 pd. West African trips into South America were fixed around usd 3,000/4,000 pd. Inter-Mediterranean trips via Black Sea were reported at the level of usd 5,000/7,000 pd. Mediterranean trips via Black Sea into India were fixed around usd 8,000/9,000 pd. No period activity to report here.



Bulk Carriers

Type	Name	Dwt	YoB	Yard	SS	M/E	Gear	Price	Buyer	Comments
Capesize	Ocean Cobalt	180.200	2008	Imabari, Japan	07/2028	MAN-B&W	-	\$ 19,5m	Chinese	BWTS fitted
Kamsarmax	JY Atlantic	81.096	2019	Chengxi, China	11/2024	MAN-B&W	-	\$ 30,15m	Undisclosed	Commercial auction sale
Kamsarmax	Joy	79.457	2011	Jinhai, China	01/2026	MAN-B&W	-	Region \$ 14m	Undisclosed	BWTS fitted
Ultramax	Kambos	63.696	2015	Cosco, China	06/2025	MAN-B&W	4x30T	\$ 24,5m	Greek	BWTS fitted
Ultramax	Ikan Pulas	63.520	2016	Shin Kasado, Japan	10/2026	MAN-B&W	4x30,5T	Region \$ 28,5m	Undisclosed	BWTS fitted, Scrubber fitted
Supramax	Tai Honesty	55.418	2007	Oshima, Japan	03/2027	MAN-B&W	4x30T	Low \$ 12m	Chinese	BWTS fitted
Handysize	Katya Atk	28.467	2009	Imabari, Japan	09/2024	MAN-B&W	4x30,5T	\$ 10m	Undisclosed	

Tankers

Type	Name	Dwt	YoB	Yard	SS	M/E	Price	Buyer	Comments
Suezmax	Donat	166.188	2007	Brodosplit, Croatia	07/2027	MAN-B&W	High \$ 41m	Dubai based	
Suezmax	Eurodignity	159.426	2004	Daewoo, Korea	10/2024	MAN-B&W	High \$ 38m	Middle Eastern	Delivered, BWTS fitted
MR	Dong-A Triton	49.997	2015	Hyundai Mipo, Korea	01/2025	MAN-B&W	\$ 37,5m	Undisclosed	BWTS fitted
MR	STI Ville	49.990	2013	Hyundai Mipo, Korea	09/2023	MAN-B&W	\$ 32,5m	Indonesian (Pertamina PT)	Delivered
MR	Phoenix Hill	47.994	2003	Koyo, Japan	10/2023	B&W	Region \$ 16m	Undisclosed	BWTS fitted, Ice Class II
MR	Magellan Endeavour	47.931	2006	Iwagi, Japan	01/2026	MAN-B&W	\$ 17m	Chinese	BWTS fitted
MR	Advantage Pretty	37.289	2006	Hyundai Mipo, Korea	12/2026	MAN-B&W	Undisclosed	Turkish (Besiktas)	Ice Class 1B
Chemical/Oil Products	Yongkang Ocean	17.427	2020	Wuxi, China	04/2025	MAN-B&W	\$ 18,5m	Undisclosed	BWTS fitted

Containers

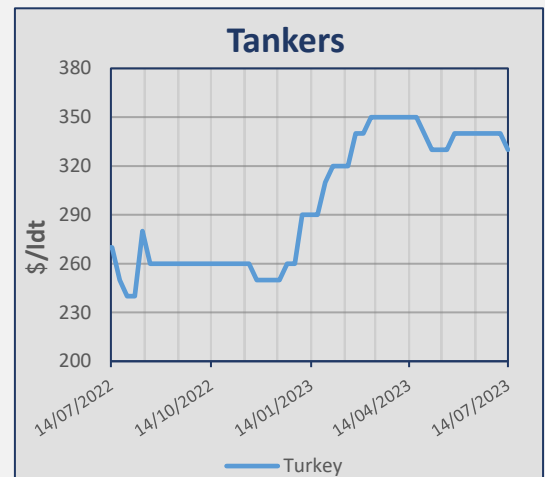
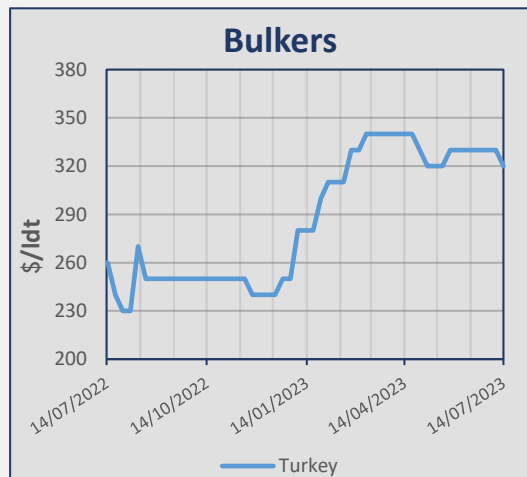
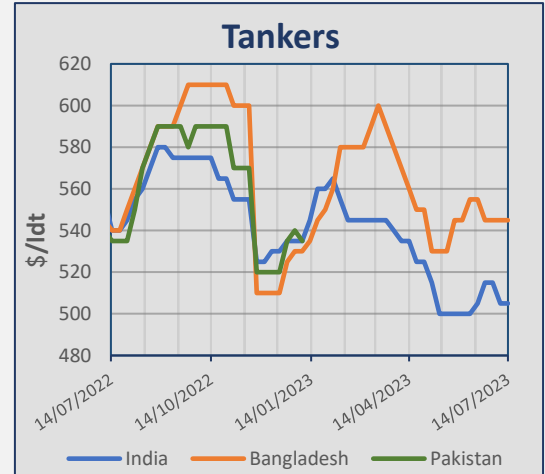
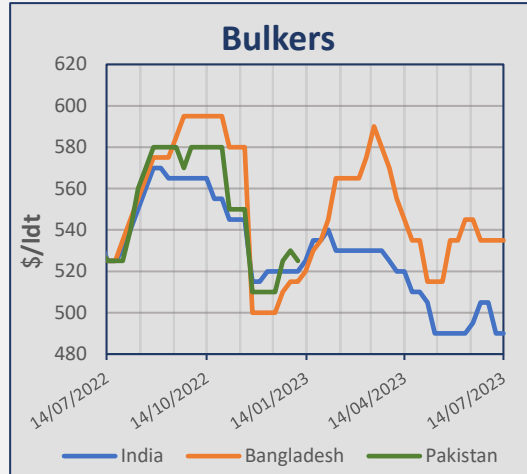
Type	Name	Teu	YoB	Yard	SS	M/E	Gear	Price	Buyer	Comments
Post Panamax	Dubai Bridge	8.002	2024	HD Hyundai, Korea		MAN-B&W	-	Excess \$ 100m	Swiss based (MSC)	Scrubber fitted
Post Panamax	London Bridge	8.002	2024	HD Hyundai, Korea		MAN-B&W	-	Excess \$ 100m		Scrubber fitted
Panamax	Jackson Bay	4.250	2007	Dalian, China	04/2027	MAN-B&W	-	\$ 23m	French	
Sub Panamax	Cardonia	2.824	2003	Hyundai Mipo, Korea		B&W	-	\$ 42,5m enbloc	Undisclosed	Ice Class II
Sub Panamax	Cimbria	2.824	2002	Hyundai Mipo, Korea	10/2027	B&W	-			Ice Class II
Feeder	A Kobe	1.800	2023	Jiangsu, China	03/2028	MAN-B&W	-	\$ 28m	Undisclosed	Incl. T/C till May'24

Gas

Type	Name	Dwt	YoB	Yard	SS	M/E	Cbm	Price	Buyer	Comments
LPG	Iris Glory	54.707	2008	Daewoo, Korea	03/2028	MAN-B&W	82.026	\$ 60m	Chinese	
LPG	Kent	26.438	2007	Hyundai, Korea	05/2027	MAN-B&W	34.501	\$ 34m	HK based	BWTS fitted

Indicative Demolition Prices

	Country	Price \$/ldt
Bulkers	India	490
	Bangladesh	535
	Pakistan	
	Turkey	320
Tankers	India	505
	Bangladesh	545
	Pakistan	
	Turkey	330



Demolition Sales

Type	Vessel	Dwt	YoB	Ldt	Price \$/ldt	Country	Comments
Bulker	Lauren Ocean	41.712	1996	8.400	575	Bangladesh	
General Cargo	Shun Da Yun	16.270	1973	5.389	570	Bangladesh	
Container	Hong Da Xin 18	9.865	2000	3.857	608	Bangladesh	

Bulk Carriers

Units	Dwt	Yard	Delivery	Price	Owner	Comments
10	82.000	Hengli, China	2025/2027	\$ 35m	Greek (Sea Traders)	Wide-beam

Tankers

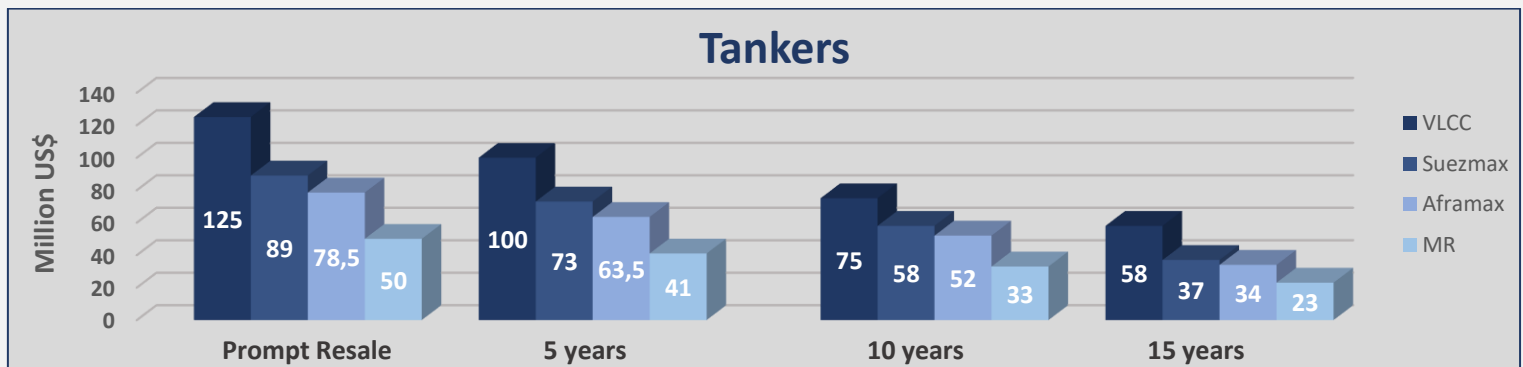
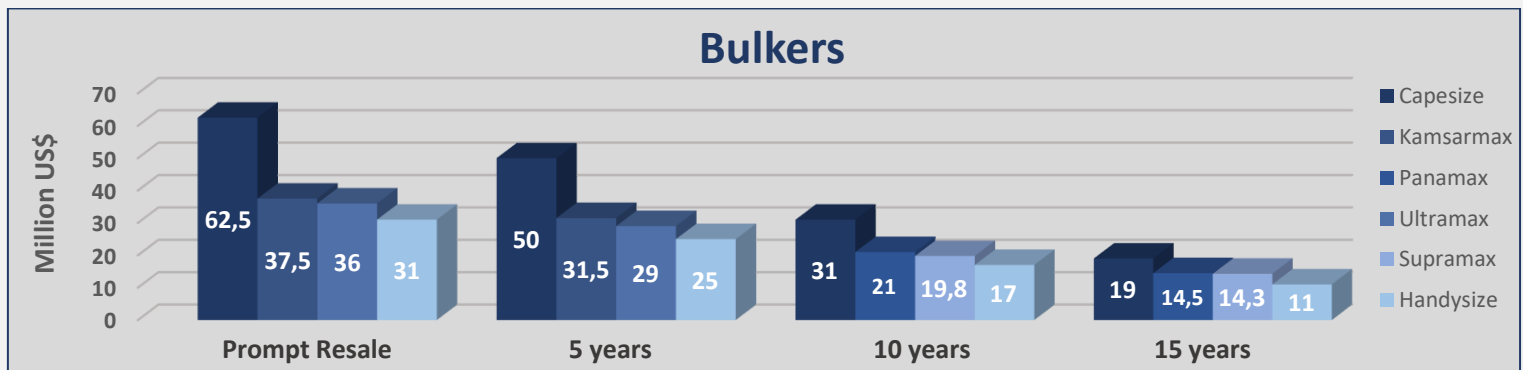
Units	Dwt	Yard	Delivery	Price	Owner	Comments
4	75.000	Jiangsu New Yangzijiang, China	2025/2026	Excess \$ 50m	Greek (Evalend)	
4	51.000	Minaminippon, Japan	2025	Undisclosed	Japanese (Shoei Kisen)	

Gas

Units	Cbm	Yard	Delivery	Price	Owner	Comments
4	180.000	CMHI, China	2026/2027	\$ 235m	Danish (Celsius Tankers)	
3	88.000	Hyundai, Korea	2026	\$ 106,5m	Norwegian (Solvang)	Scrubber fitted
1	45.000	Hyundai Mipo, Korea	2026	\$ 74m	Turkish (Pascogas)	LPG dual fuelled
2	40.000	Hyundai Mipo, Korea	2025/2026	\$ 70,5m	Sahara Group	LPG dual fuelled

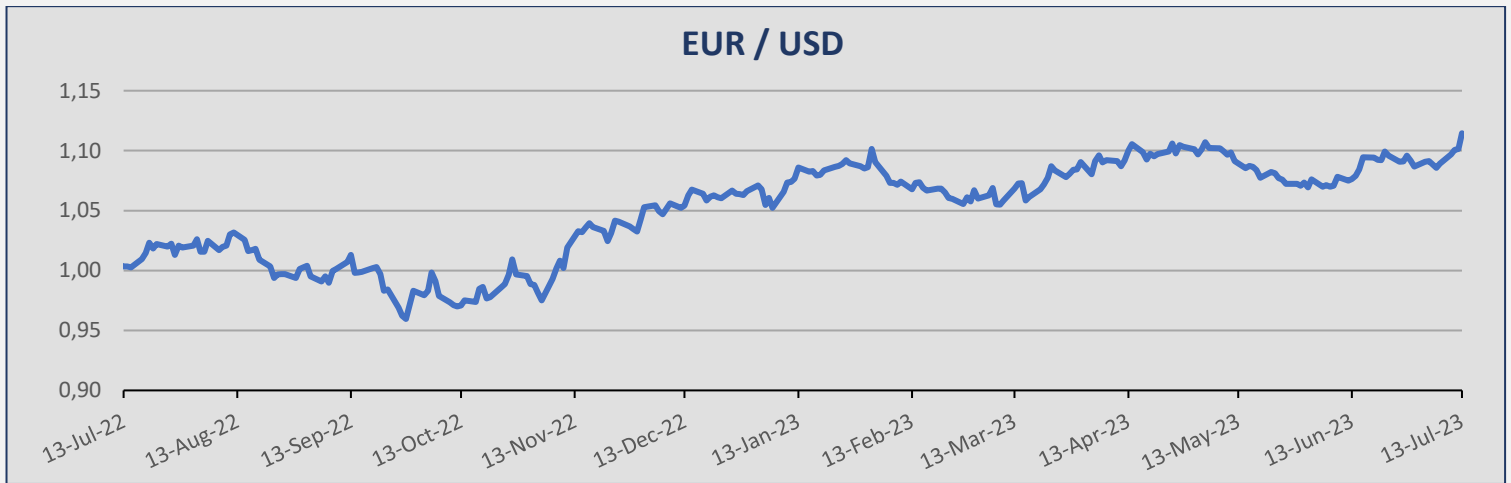
Bulkers					
Size	Age	Week 28	Week 27	± %	
Capesize 180k	Resale	62,5	62,5	0,00%	
Capesize 180k	5 years	50	50	0,00%	
Capesize 180k	10 years	31	31	0,00%	
Capesize 170k	15 years	19	19	0,00%	
Kamsarmax 82k	Resale	37,5	37,5	0,00%	
Kamsarmax 82k	5 years	31,5	31,5	0,00%	
Panamax 76k	10 years	21	21	0,00%	
Panamax 74k	15 years	14,5	14,5	0,00%	
Ultramax 63k	Resale	36	36	0,00%	
Ultramax 61k	5 years	29	29	0,00%	
Supramax 56k	10 years	19,8	19,8	0,00%	
Supramax 52k	15 years	14,3	14,3	0,00%	
Handysize 38k	Resale	31	31	0,00%	
Handysize 37k	5 years	25	25	0,00%	
Handysize 32k	10 years	17	17	0,00%	
Handysize 28k	15 years	11	11	0,00%	

Tankers					
Size	Age	Week 28	Week 27	± %	
VLCC 310k	Resale	125	125	0,00%	
VLCC 310k	5 years	100	100	0,00%	
VLCC 300k	10 years	75	75	0,00%	
VLCC 300k	15 years	58	58	0,00%	
Suezmax 160k	Resale	89	89	0,00%	
Suezmax 160k	5 years	73	73	0,00%	
Suezmax 150k	10 years	58	58	0,00%	
Suezmax 150k	15 years	37	37	0,00%	
Aframax 110k	Resale	78,5	78,5	0,00%	
Aframax 110k	5 years	63,5	63,5	0,00%	
Aframax 105k	10 years	52	52	0,00%	
Aframax 105k	15 years	34	34	0,00%	
MR 52k	Resale	50	50	0,00%	
MR 51k	5 years	41	41	0,00%	
MR 47k	10 years	33	33	0,00%	
MR 45k	15 years	23	23	0,00%	



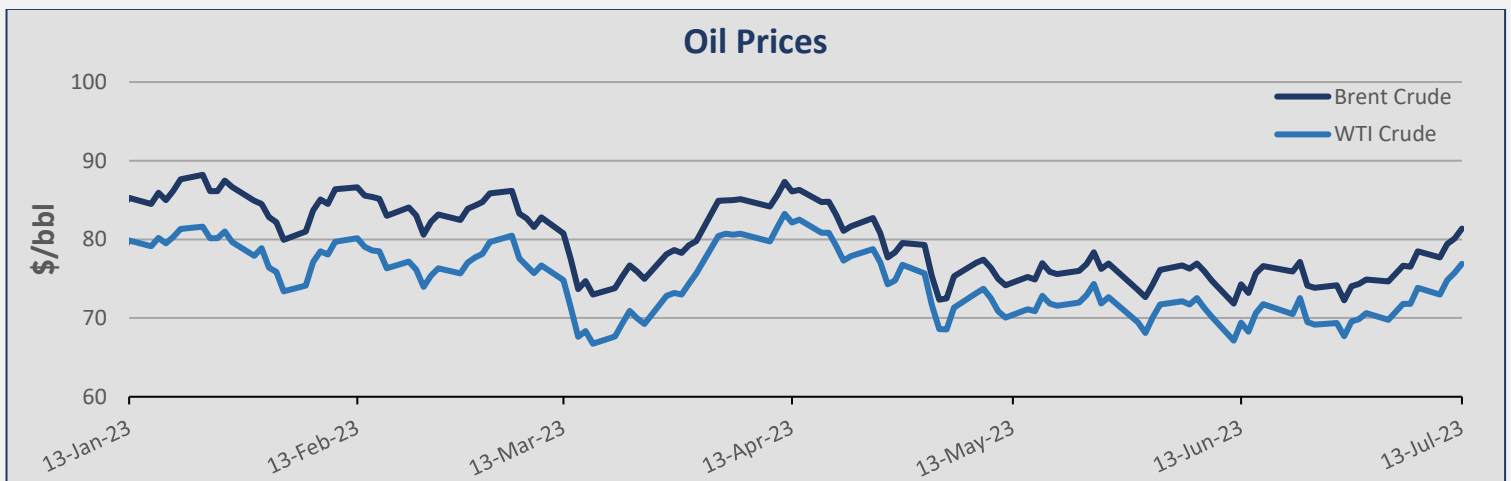
Currencies

Currency	13-Jul	6-Jul	± (%)
EUR / USD	1,1145	1,0857	2,65%
USD / JPY	138,32	144,49	-4,27%
USD / KRW	1.274,70	1.302,97	-2,17%
NOK / USD	0,0989	0,0936	5,66%



Commodities

Commodity	13-Jul	6-Jul	± (%)
Brent Crude (BZ)	81,36	76,52	6,33%
WTI Crude Oil (WTI)	76,89	71,80	7,09%
Natural Gas (NG)	2,55	2,61	-2,30%
Gold (GC)	1.963,80	1.915,40	2,53%
Copper (HG)	3,94	3,73	5,63%
Wheat (W)	639,75	658,00	-2,77%



Stock Prices – Shipping Companies

Company	Stock Exchange	13-Jul	6-Jul	± (%)
Diana Shipping Inc (DSX)	NYSE	3,82	3,65	4,66%
Euroseas Ltd (ESEA)	NASDAQ	21,70	21,98	-1,27%
Eagle Bulk Shipping Inc (EGLE)	NASDAQ	46,05	45,64	0,90%
Navios Maritime Holdings Inc (NM)	NYSE	1,64	1,65	-0,61%
Navios Maritime Partners LP (NMM)	NYSE	23,00	21,92	4,93%
Star Bulk Carriers Corp (SBLK)	NASDAQ	18,13	17,32	4,68%
Seenergy Maritime Holdings Corp (SHIP)	NASDAQ	5,46	4,86	12,35%
Safe Bulkers Inc (SB)	NYSE	3,36	3,22	4,35%
Golden Ocean Group Ltd (GOGL)	NASDAQ	7,87	7,38	6,64%
Shreyas Shipping and Logistics Limited (SHREYAS.NS)	NSE	4,40	4,26	3,29%

Stock Prices - Wet

Company	Stock Exchange	13-Jul	6-Jul	± (%)
Capital Product Partners LP (CPLP)	NASDAQ	15,15	13,79	9,86%
TOP Ships Inc (TOPS)	NASDAQ	0,70	0,61	14,75%
Tsakos Energy Navigation Ltd (TNP)	NYSE	18,26	17,78	2,70%

Stock Prices - Other

Company	Stock Exchange	13-Jul	6-Jul	± (%)
Danaos Corp (DAC)	NYSE	68,87	67,86	1,49%
StealthGas Inc (GASS)	NASDAQ	4,54	4,31	5,34%
Rio Tinto PLC (RIO)	NYSE	69,01	62,94	9,64%
Vale SA (VALE)	NYSE	14,34	13,17	8,88%
Archer-Daniels-Midland Co (ADM)	NYSE	79,17	77,04	2,76%
BHP Group Ltd (BHP)	NYSE	62,33	57,80	7,84%

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"THINK BIG"

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