



GOLDEN DESTINY

WEEKLY S&P MARKET REPORT

Week ending: July 14th 2023 (Week 28 Report No: 28.23)

(Given in good faith but without guarantee)

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WEEKLY S&P ACTIVITY

VESSELTYPE	SECOND HAND		DEMOLITION		TOTAL	%w-o-w	
	Units	(\$)	Units	in DWT		SH	DEMO
Bulkcarriers	12	186.900.000	0	0	12	33%	-100%
Tankers	7	166.300.000	0	0	7	75%	
Gas Tankers	1	34.000.000	1	1.283	2	0%	
General Cargo	0	0	0	0	0		-100%
Containers	5	242.500.000	0	0	5	-29%	-100%
Reefers	0	0	0	0	0		-100%
Passenger / Cruise	0	0	0	0	0		
Ro - Ro	0	0	0	0	0		
Car Carrier	0	0	0	0	0		
Combined	0	0	0	0	0		
Special Projects	0	0	0	0	0		
TTL VLSL/Demo	25	629.700.000	1	1.283	26	19%	-86%

2 S&P deal(s) reported at an undisclosed price

WEEKLY NEWBUILDING ACTIVITY

Vessel Type	Units	in DWT	Invested Capital	P&C	%w-o-w
Bulkcarriers	0	0	0	0	
Tankers	5	457.000	281.000.000	0	25%
Gas Tankers	8	432.000	1.056.500.000	0	300%
General Cargo	0	0	0	0	
Containers	2	160.000	188.000.000	0	
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	0	0	0	0	
Car Carrier	4	80.000	518.000.000	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	19	1.129.000	2.043.500.000	0	217%

- ✓ The estimated invested capital does not include deals reported at an undisclosed secondhand sale or newbuilding price.
- ✓ P&C: deals reported as private and confidential with no disclosed details for the secondhand sale or newbuilding price.

SECONDHAND TONNAGE SOLD FOR FURTHER TRADING		GDSA S&P INDEX
BULK CARRIERS		US\$/Dwt
STAMATIS	203,266 DWT BLT 04 JPN 9 HO HA MAN-B&W 22,923 BHP SOLD FOR ABT US \$18,3 MIL TO FAR EASTERN BYRS	90.03
AQUAMARINE	182,060 DWT BLT 09 DEN 9 HO HA MAN-B&W 25,370 BHP SOLD FOR ABT US \$22 MIL TO GREEK BYRS	120.84
OCEAN COBALT	180,200 DWT BLT 08 JPN 9 HO HA MAN-B&W 25,329 BHP SOLD FOR ABT US \$19,5 MIL TO CHINESE BYRS - SS/DD PASSED	108.21
JOY	79,457 DWT BLT 11 CHR 7 HO HA MAN-B&W 15,363 BHP SOLD FOR ABT US \$14 MIL TO UK BASED GREEK BYRS	176.20
STAR PLANET	76,812 DWT BLT 05 JPN 7 HO HA B&W 12,549 BHP SOLD FOR ABT US \$13 MIL TO UNDISCLOSED BYRS - DD DUE 12/2023	169.24
NORD ARIPUANA	64,499 DWT BLT 20 JPN 5 HO HA CR 4 x 30 T MAN-B&W 9,816 BHP SOLD FOR AN UNDISCLOSED PRICE TO SAUDI ARABIA BYRS -DD due 10-2023, tbr ""Bahri Munira"	N/A
MONA MANX	63,878 DWT BLT 17 CHR 5 HO HA CR 4 x 36 T MAN-B&W 10,007 BHP SOLD FOR ABT US \$27,3 MIL TO GREEK BYRS	427.38
KAMBOS	63,696 DWT BLT 15 CHR 5 HO HA CR 4 x 30 T MAN-B&W 10,945 BHP SOLD FOR ABT US \$24,5 MIL TO GREEK BYRS	384.64
CHRISTOS THEO	56,838 DWT BLT 10 CHR 5 HO HA CR 4 x 30 T MAN-B&W 12,889 BHP SOLD FOR ABT US \$12,5 MIL TO UNDISCLOSED BYRS	219.92
TAI HONESTY	55,418 DWT BLT 07 JPN 5 HO HA MAN-B&W 11,160 BHP SOLD FOR ABT US \$12,3 MIL TO CHINESE BYRS	221.95
MARYLISA V	52,428 DWT BLT 03 JPN 5 HO HA CR 4 x 30 T B&W 9,911 BHP SOLD FOR ABT US \$7,5 MIL TO CHINESE BYRS - SS/DD DUE	143.05
COUGA	50,806 DWT BLT 10 JPN 5 HO HA MAN-B&W 12,889 BHP SOLD FOR ABT US \$16 MIL TO FAR EASTERN BYRS - BWTS fitted, OHBS	314.92

TANKERS		US\$/Dwt
DONG-A TRITON	49,997 DWT BLT 15 KRS DH 12 TNKS COATED OIL CAP. 51,606 CBM MAN-B&W 9,762 BHP SOLD FOR ABT US \$38 MIL TO UNDISCLOSED BYRS	760.05
STI VILLE	49,990 DWT BLT 13 KRS DH 12 TNKS COATED - COILED OIL CAP. 53,021 CBM MAN-B&W 12,087 BHP SOLD FOR ABT US \$32,5 MIL TO SINGAPORE BYRS - SS/DD DUE	650.13
PHOENIX HILL	47,994 DWT BLT 03 JPN DH 16 TNKS COATED - COILED OIL CAP. 54,752 CBM B&W 12,889 BHP SOLD FOR ABT US \$16,5 MIL TO UNDISCLOSED BYRS - SS/DD due 10-2023, ice class 1D	343.79
MAGELLAN ENDEAVOUR	47,931 DWT BLT 06 JPN DH 12 TNKS COATED - COILED OIL CAP. 52,960 CBM MAN-B&W 15,037 BHP SOLD FOR ABT US \$16,8 MIL TO CHINESE BYRS	350.50
LEON POSEIDON	37,577 DWT BLT 11 KRS DH 12 TNKS COATED - COILED OIL CAP. 40,755 CBM MAN-B&W 10,686 BHP SOLD FOR ABT US \$25 MIL TO UNDISCLOSED BYRS	665.30
ADVANTAGE PRETTY	37,289 DWT BLT 06 KRS DH 12 TNKS COATED - COILED OIL CAP. 41,408 CBM MAN-B&W 12,870 BHP SOLD FOR ABT US \$19 MIL TO TURKISH BYRS	509.53
YONGKANG OCEAN	17,400 DWT BLT 20 CHR DH 12 TNKS COATED OIL CAP. 18,553 CBM MAN-B&W 7,043 BHP SOLD FOR ABT US \$18,5 MIL TO UNDISCLOSED BYRS	1063.22

GAS TANKERS		US\$/Cbm
KENT (LPG)	26,438 DWT BLT 07 KRS DB COATED - COILED GAS CAP. 34,501 CBM MAN-B&W 12,889 BHP SOLD FOR ABT US \$34 MIL TO CHINESE BYRS	985.48

CONTAINERS		US\$/Teu
ROME EXPRESS	153,514 DWT BLT 10 KRS 12,562 TEU MAN-B&W 88,592 BHP SOLD FOR AN UNDISCLOSED PRICE TO GERMAN BYRS Incl. charter to Hapag Lloyd until Q1 2026, scrubber-fitted	N/A
DUBAI BRIDGE	86,999 DWT DELY 24 KRS 0 x 0 T 8,002 TEU MAN-B&W 38,422 BHP	
LONDON BRIDGE	86,999 DWT DELY 24 KRS 0 x 0 T 8,002 TEU MAN-B&W 38,422 BHP SOLD ENBLOC FOR ABT 100 MIL EACH TO SWISS BYRS- ORIGINAL ORDER WAS MADE BY SINOKOR	12496,88
CARDONIA	39,383 DWT BLT 03 KRS 6 HO HA 2,824 TEU B&W 34,303 BHP	
CIMBRIA	39,358 DWT BLT 02 KRS 6 HO 2,824 TEU B&W 34,357 BHP SOLD ENBLOC FOR ABT US \$ 42,5 MIL TO UNDISCLOSED BYRS	7524,79

NEWBUILDING ORDERS

TANKERS

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
1	157.000	Advantage Tankers	SWISS	DH Shipbuilding	SKR	SEPT 2025	\$ 81 mil
<i>option declared</i>							
4	75.000	Evalend Shipping	GR	Yangzijiang	PRC	Q/25-2Q/2025	\$ 50 mil
<i>Conventional fuel with option to convert todual fuel later</i>							

GAS TANKERS

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
2	96.000	NYK Line	SKR	Hyundai Heavy Industries	SKR	OCT 2027	\$ 261 mil
<i>174,000 cbm - LNG</i>							
3	50.000	Solvang	NOR	Hyundai Heavy Industries	SKR	2H/2026	\$ 106,5 mil
<i>88,000 cbm - SCRUBBER FITTED - LNG</i>							
1	30.000	Pasco Gas	TRK	Hyundai Mipo	SKR	OCT 2026	\$ 74 mil
<i>45,000cbm - LPG</i>							
2	30.000	Sahara Energy	AFR	Hyundai Mipo	SKR	1q 2026	\$ 70.5 mil
<i>40,000cbm - LPG</i>							

CONTAINERS

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
2	80.000	Danaos Shipping	GR	Yangzijiang	PRC	2026	\$ 94 mil
<i>8,000 TEU</i>							

CAR CARRIERS

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
4	20.000	Ray Shipping	UK	Hyundai Mipo	SKR	JUN 2027	\$ 129,5 mil
<i>7700 CEU</i>							

DEMOLITION MARKET

WEEKLY DEMOLITION ACTIVITY PER VESSEL TYPE

VESSEL TYPE	WEEK 28-2023		WEEK 27-2023		DEMOLITION ACTIVITY %w-o-w in No. of Units
	Units	in DWT	Units	in DWT	
Bulkcarriers	0	0	3	160.358	-100%
Tankers	0	0	0	0	
Gas Tankers	1	1283	0	0	
General Cargo	0	0	2	19.407	-100%
Containers	0	0	1	60.350	-100%
Reefers	0	0	1	1.451	-100%
Passenger / Cruise	0	0	0	0	
Ro-Ro	0	0	0	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	1	1.283	7	241.566	-86%

WEEKLY DEMOLITION ACTIVITY PER DEMO COUNTRY

DEMO COUNTRY	WEEK 28-2023		WEEK 27-2023		DEMOLITION ACTIVITY %w-o-w in No. of Units
	Units	in DWT	Units	in DWT	
Bangladesh	1	1.283	4	62.570	-75%
India	0	0	1	60.350	-100%
Pakistan	0	0	0	0	
China	0	0	2	118.646	-100%
Turkey	0	0	0	0	
Unknown	0	0	0	0	
TOTAL	1	1.283	7	241.566	-86%

TONNAGE SOLD FOR DEMOLITION

Name	Dwt	Built	Country	LDT	Price (\$)	Scrap Price \$/ldt	Demo Country
GAS TANKER							
BUSAN GAS (LPG)	1.283	1989	JPN	N/A	N/A	N/A	BANGLADESH