



GOLDEN DESTINY

WEEKLY S&P MARKET REPORT

Week ending: July 21st 2023 (Week 29 Report No: 29.23)

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WEEKLY S&P ACTIVITY

VESSELTYPE	SECOND HAND		DEMOLITION		TOTAL	%W-O-W	
	Units	(\$)	Invested Capital	Units	in DWT	SH	DEMO
Bulkcarriers	18		329.310.000	2	98.025	20	50%
Tankers	6		148.500.000	1	8.143	7	-14%
Gas Tankers	0		0	0	0	0	-100%
General Cargo	1		4.200.000	2	45.229	3	
Containers	2		15.500.000	0	0	2	-60%
Reefers	0		0	0	0	0	
Passenger / Cruise	0		0	0	0	0	
Ro - Ro	0		0	0	0	0	
Car Carrier	0		0	0	0	0	
Combined	0		0	0	0	0	
Special Projects	0		0	1	80.239	1	
TTL VLS/Demo	27		497.510.000	6	231.636	33	8%

3 S&P deal(s) reported at an undisclosed price

WEEKLY NEWBUILDING ACTIVITY

Vessel Type	Units	in DWT	Invested Capital	P&C	%W-O-W
Bulkcarriers	16	1.296.000	557.000.000	0	
Tankers	12	2.633.200	930.000.000	2	140%
Gas Tankers	1	58.000	0	1	-88%
General Cargo	6	75.000	173.000.000	0	
Containers	0	0	0	0	-100%
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	0	0	0	0	
Car Carrier	0	0	0	0	-100%
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	35	4.062.200	1.660.000.000	3	84%

- ✓ The estimated invested capital does not include deals reported at an undisclosed secondhand sale or newbuilding price.
- ✓ P&C: deals reported as private and confidential with no disclosed details for the secondhand sale or newbuilding price.

SECONDHAND TONNAGE SOLD FOR FURTHER TRADING		GDSA S&P INDEX
BULK CARRIERS		US\$/Dwt
AQUAPROUD	178,055 DWT BLT 09 CHR 9 HO HA MAN-B&W 22,923 BHP SOLD FOR ABT US \$18,9 MIL TO GREEK BYRS	106.15
BULK INGENUITY	176,022 DWT BLT 11 CHR 9 HO HA MAN-B&W 22,923 BHP	
BULK INTEGRITY	175,966 DWT BLT 10 CHR 9 HO HA MAN-B&W 22,923 BHP	
BULK PEACE	175,858 DWT BLT 10 CHR 9 HO HA MAN-B&W 22,923 BHP	
BULK ACHIEVEMENT	175,850 DWT BLT 11 CHR 9 HO HA MAN-B&W 22,923 BHP	
BULK GENIUS	175,580 DWT BLT 12 CHR 9 HO HA MAN-B&W 22,923 BHP	
	SOLD ENBLOC FOR ABT US \$ 106,5 MIL TO GREEK BYRS	121.12
AQUAKATIE	174,142 DWT BLT 07 CHR 9 HO HA MAN-B&W 22,923 BHP SOLD FOR ABT US \$15,9 MIL TO GREEK BYRS	91.30
JY ATLANTIC	82,000 DWT BLT 19 CHR 7 HO HA 0 x 0 T MAN-B&W 13,501 BHP SOLD FOR ABT US \$30,15 MIL TO UNDISCLOSED BYRS - VIA AUCTION IN CHINA	367.68
NORD HYDRA	77,134 DWT BLT 14 JPN 7 HO HA MAN-B&W 11,325 BHP SOLD FOR ABT US \$23,2 MIL TO UNDISCLOSED BYRS	300.78
KATERINA	76,015 DWT BLT 04 JPN 7 HO HA B&W 11,625 BHP SOLD FOR ABT US \$12,7 MIL TO UNDISCLOSED BYRS	167.07
IKAN PULAS	63,520 DWT BLT 16 JPN 5 HO HA CR 4 x 30,7 T MAN-B&W 10,279 BHP SOLD FOR ABT US \$28,5 MIL TO UNDISCLOSED BYRS - BWTS - SCRUBBER FITTED	448.68
ALIS	58,000 DWT BLT 13 CHR 5 HO HA CR 4 x 35 T MAN-B&W 11,829 BHP SOLD FOR ABT US \$17,8 MIL TO UNDISCLOSED BYRS	306.90
CHRISTOS THEO	56,838 DWT BLT 10 CHR 5 HO HA CR 4 x 30 T MAN-B&W 12,889 BHP SOLD FOR ABT US \$11,5 MIL TO UK GREEK BYRS	202.33
GISCOURS	53,208 DWT BLT 09 CHR 5 HO HA MAN-B&W 12,889 BHP SOLD FOR ABT US \$10 MIL TO UNDISCLOSED BYRS	187.94
TOMINI ZONDA	37,976 DWT BLT 16 CHR 5 HO HA CR 4 x 30 T MAN-B&W 8,939 BHP SOLD FOR ABT US \$19,36 MIL TO GREEK BYRS - ECO	509.80
GLORIOUS MAHUTA	37,775 DWT BLT 15 JPN 5 HO HA CR 4 x 30,5 T MAN-B&W 9,272 BHP SOLD FOR ABT US \$20,5 MIL TO UNDISCLOSED BYRS	542.69
KATYA ATK	28,467 DWT BLT 09 JPN 5 HO HA CR 4 x 30,5 T MAN-B&W 7,954 BHP SOLD FOR ABT US \$10 MIL TO UNDISCLOSED BYRS	351.28
SHENG LE A	28,399 DWT BLT 97 JPN 5 HO HA CR 4 x 25 T B&W 8,730 BHP SOLD FOR ABT US \$4,3 MIL TO CHINESE BYRS	151.41

TANKERS		US\$/Dwt
ASTRO CHLOE	318,440 DWT BLT 09 KRS DH 15 TNKS OIL CAP. 338,913 CBM MAN-B&W 39,891 BHP SOLD FOR ABT US \$62 MIL TO CHINESE BYRS - SCRUBBER FITTED	194.70
DONAT	166,188 DWT BLT 07 CRT DH 12 TNKS COILED OIL CAP. 175,427 CBM MAN-B&W 22,814 BHP SOLD FOR ABT US \$42 MIL TO UNDISCLOSED BYRS	252.73
NEW JUPITER	53,116 DWT BLT 08 CHR DH 12 TNKS COATED - COILED OIL CAP. 50,369 CBM WARTSILA 15,418 BHP SOLD FOR ABT US \$21,5 MIL TO UNDISCLOSED BYRS with ss/dd due 8/2023	404.77
ELANDRA CORALLO	50,607 DWT BLT 08 KRS DH 12 TNKS COATED - COILED OIL CAP. 52,142 CBM MAN-B&W 12,889 BHP SOLD FOR ABT US \$23 MIL TO UNDISCLOSED BYRS - SS/DD DUE	454.48
TRF BERGEN	49,126 DWT BLT 15 VNM DH 20 TNKS OIL CAP. 51,550 CBM MAN-B&W 9,762 BHP SOLD FOR AN UNDISCLOSED PRICE TO FAR EASTERN BYRS - ECO SCRUBBER FITTED	N/A
SUMATRA PALM	16,989 DWT BLT 08 CHR DH 12 TNKS COATED - COILED OIL CAP. 18,896 CBM MAN-B&W 6,037 BHP SOLD FOR AN UNDISCLOSED PRICE TO UNDISCLOSED BYRS	N/A

GENERAL CARGO		US\$/Dwt
GALAXY OCEAN	8,441 DWT BLT 09 CHR 2 HO HA CR 2 x 40 - CR 2 x 35 T DAIHATSU 3,399 BHP SOLD FOR ABT US \$4,2 MIL TO UNDISCLOSED BYRS - ICE CLASS 1D	497.57

CONTAINERS		US\$/Teu
CHIQUITA PASSION	35,391 DWT BLT 08 CHR 2,797 TEU MAN-B&W 31,121 BHP SOLD FOR ABT US \$15,5 MIL TO SWISS BYRS - FS ICE CLASS II	5541.65
X-PRESS COTOPAXI	23,479 DWT BLT 04 CHR CR 2 x 40 T 1,740 TEU MAN-B&W 21,461 BHP SOLD FOR AN UNDISCLOSED PRICE TO UNDISCLOSED BYRS- OLD SALE / ALREADY DELIVERED	N/A

NEWBUILDING ORDERS

BULK CARRIERS

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
10	82.000	Dynacom	GR	Hengli	PRC	from 4Q/25	\$ 35 mil
2	82.000	undisclosed Greek	GR	Chengxi	PRC	1h/2025	\$ 36.5 mil
2	82.000	Huaxia Financial Leasing	PRC	Chengxi	PRC	1h/2025	\$ 35 mil
IMO NOx Tier III							
2	74.000	Fujian Guohang	PRC	Jiangsu Haitong	PRC	2025	\$ 32 mil
exercised options							

TANKERS

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price\$/unit	
4	320.000	Dynacom	GR	New Times	PRC	4q/2026	\$ 115 mil	
SCRUBBER FITTED								
2	310.000	CMB	BEL	Qingdao Beihai	PRC	4q/2026	\$ 110 mil	
2	158.600	Alberta Shipmanagement	GR	Nihon	JPN	1h/2025	n/a	
SCRUBBER FITTED								
2	2	158.000	Atlas Marine	GR	DH Shipbuilding	SKR	2025-2026	\$ 84 mil
2	50.000	Yasa Tankers	TRK	Yangzijiang	PRC	MID 2026	\$ 41 mil	

GAS TANKERS

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
1	58.000	NYK Line	SKR	Kawasaki	JPN	2026	N/A
86700 CBM. E E DI Phase 3, S Ox C compliant, can carry LPG and liquefied ammonia gas							

GENERAL CARGO

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price\$/unit
4	12.500	Nordic Hamburg Shipping	GER	Huanghai Shipbuilding	GR	2026	\$ 28.5 mil
2 +2	12.500	Briese Schifffahrts	GER	Huanghai Shipbuilding	GR	2026	\$ 29.5 mil

DEMOLITION MARKET

WEEKLY DEMOLITION ACTIVITY PER VESSEL TYPE

VESSEL TYPE	WEEK 29-2023		WEEK 28-2023		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%w-o-w in No. of Units
Bulkcarriers	2	98025	0	0	
Tankers	1	8143	0	0	
Gas Tankers	0	0	1	1.283	-100%
General Cargo	2	45229	0	0	
Containers	0	0	0	0	
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	0	0	0	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	1	80239	0	0	
TOTAL	6	231.636	1	1.283	500%

WEEKLY DEMOLITION ACTIVITY PER DEMO COUNTRY

DEMO COUNTRY	WEEK 29-2023		WEEK 28-2023		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%w-o-w in No. of Units
Bangladesh	2	70.389	1	1.283	100%
India	1	70.165	0	0	
Pakistan	0	0	0	0	
China	0	0	0	0	
Turkey	1	80.239	0	0	
Unknown	2	10.843	0	0	
TOTAL	6	231.636	1	1.283	500%

TONNAGE SOLD FOR DEMOLITION

Name	Dwt	Built	Country	LDT	Price (\$)	Scrap Price \$/ldt	Demo Country
BC							
ASIAN BULK	70.165	1996	JAPAN	9.257	N/A	N/A	INDIA
HAVEN GUARDER	27.860	1995	JAPAN	6.079	3.367.766	554	BANGLADESH
TANKERS							
HENG YANG	8143	1994	BELGIUM	3.535	N/A	N/A	N/A AS-IS INDONESIA
GENERAL CARGO							
XIANG HE	42.529	1994	JAPAN	9.016	4.688.320	520	BANGLADESH AS-IS MALAYSIA
KOKURYU MARU	2.700	1992	JAPAN	3.950	1.283.750	325	N/A AS-IS JAPAN
SPECIAL PROJECTS							
GOLAR SPIRIT (FPSO)	80.239	1981	JAPAN	34.228	14.546.900	425	TURKEY AS-IS GREECE INCL 3,500TONS ALUM

SHIPPING & FINANCIAL INDICES

SHIPPING NEWS											
	previous week	FRI 21/04/2023	MON 24/04/2023	TUES 25/04/2023	WED 26/04/2023	THUR 27/04/2023	actual weekly change	% weekly change	actual change since 3/1/2023	% change since 3/1/2023	Week 17 29/04/22
DRY INDICES											
BDI	1.432	1.504	1.517	1.510	1.536	1.581	149	10,41%	331	26,48%	2.404
Handy	650	660	664	667	667	665	15	2,31%	53	8,63%	1.593
BHSI TC AVERAGE	11.699	11.876	11.958	12.005	12.008	11.965	266	2,27%	957	8,66%	28.679
Supramax	1.179	1.201	1.212	1.216	1.203	1.185	6	0,51%	235	24,28%	2.734
BSI 58 TC AVERAGE	12.965	13.211	13.336	13.378	13.230	13.036	71	0,55%	2.584	24,27%	30.074
Kamsarmax	1.677	1.692	1.687	1.667	1.640	1.612	-65	-3,88%	202	14,05%	2.938
BPI 82k TC AVERAGE	15.094	15.225	15.186	15.001	14.761	14.506	-588	-3,90%	1.817	14,04%	25.107
Capesize	1.778	1.962	1.993	1.986	2.100	2.276	498	28,01%	465	28,44%	2.136
BCI TC AVERAGE	14.746	16.270	16.526	16.471	17.419	18.874	4.128	27,99%	-1.330	-7,09%	17.713
WET INDICES											
BCTI	1.014	968	900	842	809,00	783	-231	-22,78%	-363	-30,12%	1.255
BDTI	1.146	1.146	1.137	1.118	1.068,00	1.053	-93	-8,12%	-347	-23,69%	1.253
CURRENCY EXCHANGE											
	previous week	FRI 21/04/2023	MON 24/04/2023	TUES 25/04/2023	WED 26/04/2023	THUR 27/04/2023	for the week	% change			
Y/\$	134,1096	134,2845	134,4015	133,9381	133,7199	134,0406	-0,0690	-0,05%	Japanese Yen		
\$/GBP	1,2448	1,2418	1,2457	1,2397	1,2483	1,2470	0,0022	0,18%	Pound Sterling		
INR/\$	82,1125	82,0685	81,9306	82,0160	81,7556	81,7543	-0,3582	-0,44%	Indian Rupee		
\$/Euro	1,0970	1,0972	1,1026	1,0972	1,1050	1,1017	0,0047	0,43%	Euro		
COMMODITIES BRENT-WTI											
	previous week	FRI 21/04/2023	MON 24/04/2023	TUES 25/04/2023	WED 26/04/2023	THUR 27/04/2023	for the week	% change			
\$ / US Bbl	81,10	81,66	82,73	80,77	77,69	78,37	-2,73	-3,37%	BRENT		
\$ / US Bbl	77,29	77,87	78,86	77,07	74,30	74,76	-2,53	-3,27%	WTI		
BALTIC EXCHANGE SALE & PURCHASE ASSESSMENTS 28/4/2023											
Shipping Markets	Vessel Type	Description			Size (MT)		Price (in \$m)		Change(in \$m)		
TANKER	VLCC	5 years old			305.000		98,073		0,021		
	SUEZMAX	5 years old			158.000		68,020		0,076		
	AFRAMAX	5 years old			115.000		63,289		0,198		
	MR PRODUCT TANKER	5 years old			51.000		42,545		0,046		
DRY BULK	CAPE SIZE	5 years old			180.000		45,519		0,515		
	KAMSARMAX	5 years old			82.500		31,031		0,225		
	SUPRAMAX	5 years old			58.328		26,063		0,215		
	HANDYSIZE	5 years old			38.200		25,147		0,148		

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