

### Bulkers

Following the acquisitions of the Capesizes “Aquahaha” & “Aquatunka” 179/2012 HHIC, Philippines (SS 02/2027, DD 05/2025 & SS 03/2027, DD 05/2025 respectively, BWTS fitted) at region USD 28 mill each, Mssrs Norden have purchased the one-year-older sister vessels “**Star Borealis**” & “**Star Polaris**” 179/2011 HHIC, Philippines (SS 09/2026, DD 02/2024 & SS 11/2026, DD 06/2024, Scrubber fitted) of Star Bulk Carriers at **USD 32,5 mill each**.

The Vintage Panamax “**Luck Fortune**” 76/2002 Imabari, Japan (SS 04/2027, DD 09/2025, BWTS fitted) of Zhangjiagang Oceanicwit was committed for **USD 9,8 mill**. For reference, the three-years-younger sister vessel “**Magic Moon**” 76/2005 Imabari, Japan (SS/DD 08/2025, BWTS fitted) was sold a couple of weeks ago at USD 14 mill.

One the Supramax sector, Pacific International Lines have sold their “**Glovis Maine**” 56/2013 Tianjin, China (SS/DD 06/2023, BWTS fitted) for **mid-high USD 15 mill**. Remind you that same owners sold the sister vessel “**Glovis Magellan**” 56/2013 Tianjin, China (SS/DD 05/2023) in March at USD 15 mill. Moreover, the Japanese built “**Super Odegaard**” 55/2011 Mitsui, Japan (SS 10/2026, DD 10/2024, BWTS fitted) was sold to Greek buyers for **mid-high USD 18 mill**, while the two-years-younger sister vessel “**New Beginning**” 56/2013 Mitsui, Japan (SS 01/2028, DD 02/2026, BWTS fitted) was sold a week ago at USD 20,5 mill.

Union Maritime have committed their Handysize “**Kalixenos**” 36/2010 Samjin, China (SS 04/2025, DD 06/2023, BWTS fitted) to Middle Eastern buyers for **USD 10,9 mill**. In addition, the “**Taizhou Pioneer**” 32/2011 Taizhou, China (SS 09/2026, DD 10/2024, BWTS fitted) from Danish owners was sold to Greek buyers for **low-mid USD 11 mill**. For comparison, the “**Sea Plain**” 32/2011 Jiangsu, China (SS 08/2026, DD 09/2024, BWTS fitted) was sold a couple of weeks ago at low 11 mill.

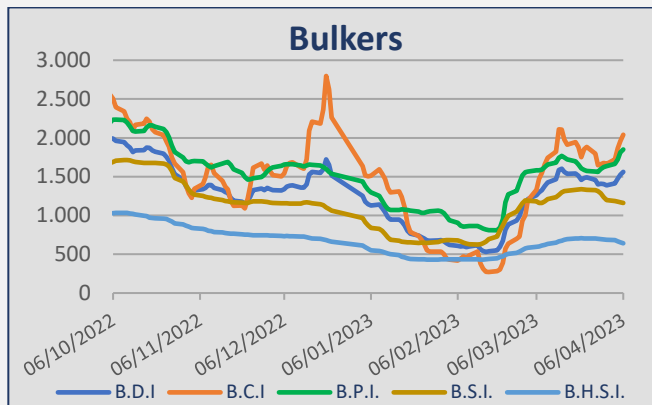
### Tankers

The Suezmax “**Everbright**” 156/2010 Jiangsu, China (SS/DD 03/2025, Scrubber fitted) was committed to Turkish buyers Besiktas for **USD 43,5 mill**. Remind you that back in February, the one-year-older sister vessel “**Glorycrown**” 156/2009 Jiangsu, China (SS/DD 11/2024, BWTS & Scrubber fitted) was sold at USD 39 mill.

The Aframax “**Nectar Sea**” 105/2008 Sumitomo, Japan (SS/DD 06/2023, Scrubber fitted) of Eastern Pacific Shipping was sold to undisclosed buyers for **USD 37 mill**. Note that the sister vessel “**Atlantis**” 105/2008 Sumitomo, Japan (SS/DD 09/2023) was sold a couple of months ago at USD 34 mill.

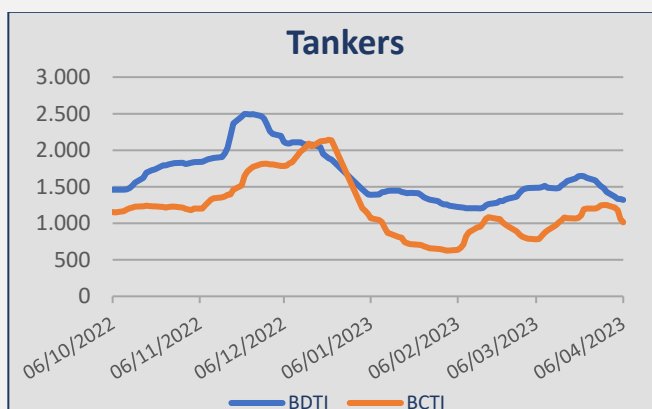
Chios Navigation Hellas have committed their MR2 “**Doric Pioneer**” 51/2013 Hyundai Mipo, Korea (SS 01/2028, DD 01/2026, BWTS fitted) for **USD 34 mill**. Remind you that the one-year-older “**Navigare Pars**” 51/2012 Stx, Korea (SS 01/2027, DD 05/2025, BWTS fitted) was sold in March at USD 32 mill.

### Baltic Indices



INDEX	6-Apr	31-Mar	± (%)
BDI	1.560	1.389	12,31%
BCI	2.041	1.665	22,58%
BPI	1.851	1.635	13,21%
BSI	1.161	1.198	-3,09%
BHSI	643	687	-6,40%

Daily T/C Avg	6-Apr	31-Mar	± (\$)
Capesize	\$ 16.928	\$ 13.806	3.122
Kamsarmax	\$ 16.661	\$ 14.718	1.943
Supramax 58	\$ 12.773	\$ 13.175	-402
Handysize 38	\$ 11.578	\$ 12.358	-780



INDEX	6-Apr	31-Mar	± (%)
BDTI	1.319	1.428	-7,63%
BCTI	1.014	1.248	-18,75%

## Capesize

Iron ore rates on the West Australia / China route continued throughout **Week 14** at mid/high 8.00's fio level. No period activity to report here.

## Kamsarmax / Panamax

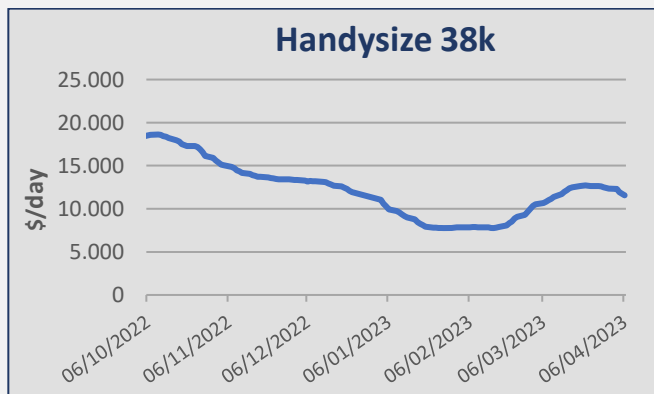
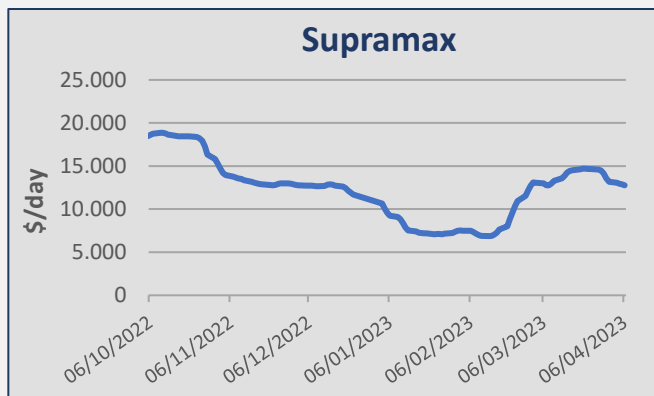
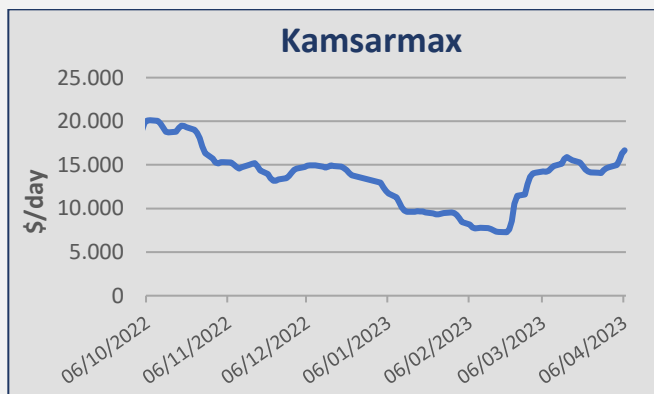
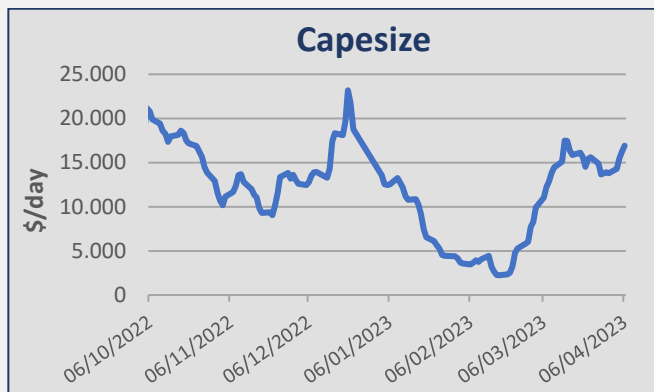
North Pacific rounds ranged at the usd 12,000/14,000 pd range. A number of Indonesian and Australian trips into China were reported at the level of usd 15,000/17,000 pd. A number of Australian trips into India were fixed around usd 13,000/15,000 pd. South East Asian trips via East Coast South America into China were reported at the level of usd 16,000/18,000 pd. Indian trips via East Coast South America into China were fixed around usd 17,000/19,000 pd. Indian trips via South Africa into India were reported at the level of usd 17,000 pd. Continental trips via US Gulf into South East Asia were fixed around usd 20,000/21,000 pd. Mediterranean trips via Black Sea into China were reported at the level of usd 23,000/25,000 pd. South American trips into China were fixed around usd 19,000/21,000 pd plus ballast bonus at the usd 900K/1.1M. A Kamsarmax was fixed on period at the usd 19,000 pd basis delivery China for 1 year employment. Also, A Kamsarmax was fixed on period at the usd 16,900 pd basis delivery South East Asia for 5/7 months employment.

## Ultramax / Supramax

A number of trips from Japan via Indonesia into Continent were fixed around usd 8,000/10,000 pd. A number of Indonesian trips into China were reported at the level of usd 12,000 pd. Indian trips into South East Asia were fixed around usd 14,000/16,000 pd. South African trips into South East Asia were reported at the level of usd 16,000 pd plus ballast bonus at the usd 600K. Mediterranean trips into Far East were fixed around usd 17,000 pd. Continental trips into Mediterranean were reported at the level of usd 12,000/13,000 pd. US Gulf trips into Continent were fixed around usd 17,000/19,000 pd. US Gulf trips into Japan were reported at the level of usd 16,000/17,000 pd. No period activity to report here.

## Handymax / Handysize

A generally quiet week for this segment. South East Asian trips via Australia into Japan were reported at the level of usd 9,000/10,000 pd. Trips from Argentina into Brazil were fixed around usd 16,000 pd. South American trips into Continent were reported at the level of usd 15,000/17,000 pd. No period activity to report here.



## Bulk Carriers

Type	Name	Dwt	YoB	Yard	SS	M/E	Gear	Price	Buyer	Comments
Capesize	<b>Aquavictory</b>	182.060	2010	Odense, Denmark	05/2025	MAN-B&W	-	\$ 26,5m	Greek (Brave Maritime)	
Capesize	<b>Aquaexplorer</b>	178.929	2012	Sungdong, Korea	06/2027	MAN-B&W	-	\$ 28,5m		
Capesize	<b>Star Borealis</b>	179.678	2011	HHIC, Philippines	09/2026	MAN-B&W	-	\$ 32,5m	Danish (Norden)	Scrubber fitted
Capesize	<b>Star Polaris</b>	179.546	2011	HHIC, Philippines	11/2026	MAN-B&W	-	\$ 32,5m		Scrubber fitted
Capesize	<b>Rosebank</b>	177.029	2010	New Times, China	08/2025	MAN-B&W	-	Low \$ 23m	Middle Eastern	BWTS fitted
Panamax	<b>Luck Fortune</b>	76.662	2002	Imabari, Japan	04/2027	B&W	-	\$ 9,8m	Undisclosed	BWTS fitted
Ultramax	<b>Sun</b>	63.672	2013	Jinling, China	02/2027	MAN-B&W	4x36T	Low-Mid \$ 23m	Undisclosed	
Ultramax	<b>Atlantic Monterrey</b>	63.590	2017	Shin Kasado, Japan	01/2027	MAN-B&W	4x30,7T	\$ 30m	Undisclosed	BWTS fitted
Supramax	<b>Haut Brion</b>	57.075	2011	Taizhou, China	12/2026	MAN-B&W	4x30T	\$ 14,4m	Undisclosed	BWTS fitted
Supramax	<b>Chris</b>	56.838	2010	Cosco, China	06/2025	MAN-B&W	4x30T	\$ 13,4m	Undisclosed	BWTS fitted
Supramax	<b>Glovis Maine</b>	56.686	2013	Tianjin, China	06/2023	MAN-B&W	4x35T	Mid-High \$ 15m	Undisclosed	BWTS fitted
Supramax	<b>Super Odegaard</b>	55.628	2011	Mitsui, Japan	10/2026	MAN-B&W	4x30T	Mid-High \$ 18m	Greek	BWTS fitted
Handymax	<b>Geat Wisdom</b>	45.659	2000	Tsuneishi Cebu, Philippines	01/2025	MAN-B&W	4x30T	Region \$ 7m	Undisclosed	BWTS fitted
Handysize	<b>Good Luck</b>	37.384	2018	Nanjing, China	01/2028	WinGD	4x30T	\$ 21,35m	Undisclosed	BWTS fitted, Ice Class 1C
Handysize	<b>Eldoris</b>	36.045	2011	Hyundai Mipo, Korea	10/2026	MAN-B&W	4x30T	Mid \$ 16m	Undisclosed	
Handysize	<b>Kalixenos</b>	35.925	2010	Samjin, China	04/2025	MAN-B&W	4x35T	\$ 10,9m	Middle Eastern	BWTS fitted, DD 06/2023
Handysize	<b>Aphrodite M</b>	34.399	2011	Spp, Korea	10/2026	MAN-B&W	4x35T	\$ 14m	Undisclosed	
Handysize	<b>Taizhou Pioneer</b>	32.453	2011	Taizhou, China	09/2026	MAN-B&W	4x30T	Low-Mid \$ 11m	Greek	BWTS fitted
Handysize	<b>En Ocean</b>	27.865	1997	Kanasashi, Japan	12/2027	Mitsubishi	4x30,5T	\$ 4,5m	Undisclosed	BWTS fitted
Handysize	<b>MP Atlantic</b>	22.035	1994	Saiki, Japan	07/2026	Mitsubishi	4x30T	Mid \$ 3m	Undisclosed	BWTS fitted

## REPORTED SALES

Week 14 (31<sup>st</sup> Mar to 7<sup>th</sup> Apr 2023)

Tankers									
Type	Name	Dwt	YoB	Yard	SS	M/E	Price	Buyer	Comments
Suezmax	Everbright	156.717	2010	Jiangsu, China	03/2025	MAN-B&W	\$ 43,5m	Turkish (Besiktas)	Scrubber fitted
Aframax	Nectar Sea	105.370	2008	Sumitomo, Japan	06/2023	MAN-B&W	\$ 37m	Undisclosed	Scrubber fitted
LR1	Nautical Deborah	75.343	2018	Jiangsu, China	07/2023	MAN-B&W	\$ 51m	Greek (Advantage Tankers)	BWTS fitted, Scrubber fitted
LR1	Nautical Sarah	75.144	2019	Jiangsu, China	04/2024	MAN-B&W	\$ 51m		BWTS fitted, Scrubber fitted
LR1	Nautical Janine	75.111	2019	Jiangsu, China	01/2024	MAN-B&W	\$ 51m		BWTS fitted, Scrubber fitted
LR1	Nordic Geneva	73.766	2009	New Times, China	01/2024	MAN-B&W	\$ 23,5m	Undisclosed	BWTS fitted, DPP
LR1	Dhonoussa	69.523	2005	Daewoo-Mangalia, Romania	06/2025	B&W	Undisclosed	Turkish (Beks)	
MR	Doric Pioneer	51.565	2013	Hyundai Mipo, Korea	01/2028	MAN-B&W	\$ 34m	Undisclosed	BWTS fitted
MR	Elandra Blu	50.696	2008	Spp, Korea	07/2023	MAN-B&W	\$ 24m	Norwegian (Viken Shipping)	BWTS fitted
MR	Elandra Corallo	50.607	2008	Spp, Korea	10/2023	MAN-B&W	\$ 24m		BWTS fitted
MR	Wisby Pacific	49.686	2017	Guangzhou, China	12/2027	MAN-B&W	Low-Mid \$ 43m	Middle Eastern	St St, BWTS fitted
MR	Wisby Atlantic	49.614	2017	Guangzhou, China	12/2027	MAN-B&W	Low-Mid \$ 43m		St St, BWTS fitted
MR	Celsius Ravenna	47.366	2010	Onomichi, Japan	05/2025	MAN-B&W	\$ 26m	Undisclosed	DD 06/2023
MR	Sanmar Songbird	47.094	2003	Onomichi, Japan	01/2027	MAN-B&W	Mid-High \$ 15m	Middle Eastern	BWTS fitted, basis waiving inspection
MR	Atlantica Breeze	46.846	2007	Sungdong, Korea	09/2027	MAN-B&W	\$ 21,8m	Undisclosed	
MR	Celsius Randers	46.046	2010	Hyundai Mipo, Korea	10/2025	MAN-B&W	\$ 27m	UAE	BWTS fitted
MR	Ridgebury John B	45.975	2007	Shin Kurushima, Japan	01/2027	MAN-B&W	Region \$ 23m	Undisclosed	BWTS fitted
MR	Norient Saturn	40.435	2007	Constanta, Romania	12/2027	MAN-B&W	\$ 19,7m	Nigerian (Sea Transport)	BWTS fitted
MR	Voge Trust	38.349	2009	Guangzhou, China	10/2024	MAN-B&W	\$ 19m	Undisclosed	BWTS fitted, Dely Jun'23
MR	Voge Dignity	38.334	2009	Guangzhou, China	05/2024	MAN-B&W	\$ 19m		
MR	Norviken	37.874	2010	Hyundai Mipo, Korea	02/2025	MAN-B&W	\$ 22,5m	Undisclosed	BWTS fitted

## REPORTED SALES

Week 14 (31<sup>st</sup> Mar to 7<sup>th</sup> Apr 2023)

### Tankers

Type	Name	Dwt	YoB	Yard	SS	M/E	Price	Buyer	Comments
MR	Naftilos AN	37.379	2003	Stx, Korea	07/2023	B&W	\$ 15m	Turkish	Delivered
Chemical/Oil Products	Rosy	20.610	2008	Qingshan, China	06/2026	MAN-B&W	\$ 12,75m	Undisclosed	
Chemical/Oil Products	Jey Hope	8.981	2008	Kwangsung, Korea	08/2027	MAN-B&W	\$ 8,3m	UAE	BWTS fitted
Oil Products	Victoria 267	6.491	1996	Korea Tacoma Marine, Korea	Overdue	B&W	\$ 2,5m	Undisclosed	
Oil Products	Mersey Fisher	4.765	1998	Vickers, UK	08/2023	Ruston	\$ 3,1m	Undisclosed	

### Containers

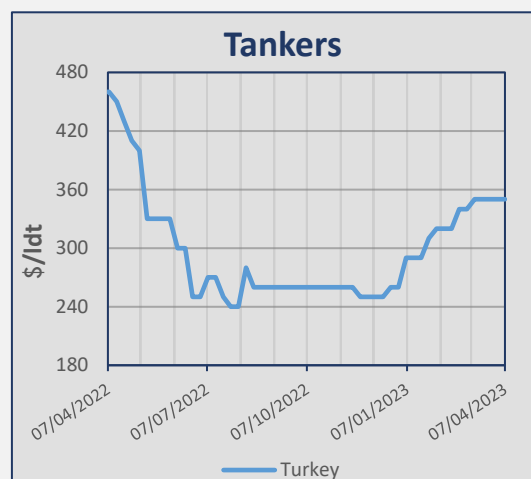
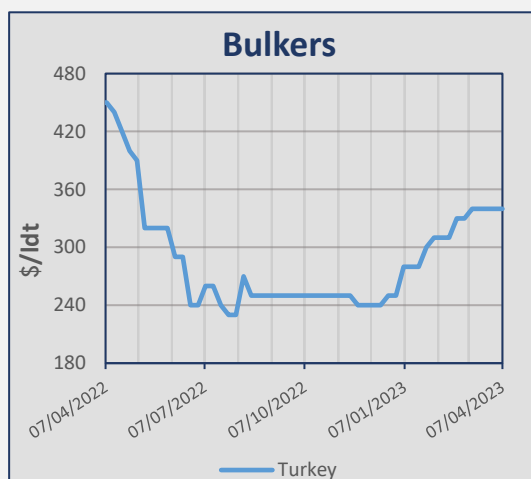
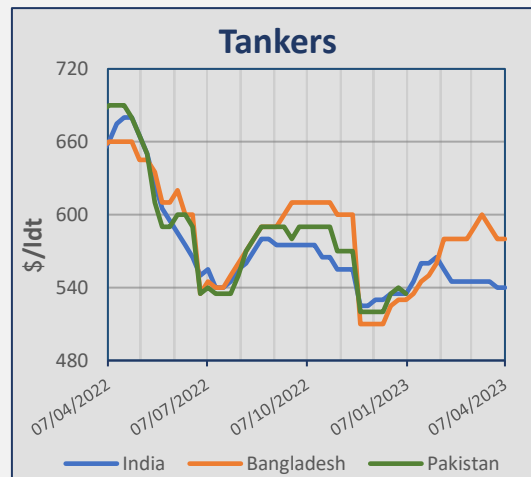
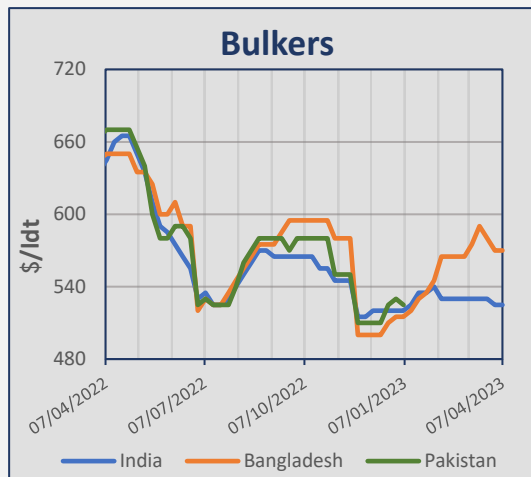
Type	Name	Teu	YoB	Yard	SS	M/E	Gear	Price	Buyer	Comments
Post Panamax	Amoliani	6.881	2013	Hyundai Samho, Korea	01/2028	Wartsila	-	\$ 61m	French (CMA CGM)	
Panamax	Pohorje	4.043	2006	CSBC, Taiwan	02/2026	Sulzer	-	\$ 21m	Swiss based (MSC)	BWTS fitted
Feeder	Louisa Schulte	1.740	2008	Guangzhou, China	04/2023	MAN-B&W	2x45T	Mid \$ 11m	Undisclosed	
Feeder	Michelangelo Trader	1.096	2004	Damen, Netherlands	10/2026	MAN	2x40T	Mid-High \$ 6m	Turkish	Ice Class II

### Gas

Type	Name	Dwt	YoB	Yard	SS	M/E	Cbm	Price	Buyer	Comments
LPG	Gas Beryl	53.010	2010	Kawasaki, Japan	09/2025	MAN-B&W	78.595	\$ 59m	Foresight Group	

## Indicative Demolition Prices

Bulkers	Country	Price \$/ldt
	India	525
	Bangladesh	570
	Pakistan	
Tankers	Turkey	340
	India	540
	Bangladesh	580
	Pakistan	
Tankers	Turkey	350



## Demolition Sales

Type	Vessel	Dwt	YoB	Ldt	Price \$/ldt	Country	Comments
Container	MSC Veronique	60.900	1989	23.190	550	India	HKC recycling

## Bulk Carriers

Units	Dwt	Yard	Delivery	Price	Owner	Comments
10	85.000	Chengxi, China	2025	\$ 50m		Wood-pulp carriers
5	85.000	Cosco, China	2025	\$ 50m	Chinese (COSCO Shipping)	Wood-pulp carriers
5	85.000	Shanhaiguan, China	2025	\$ 50m		Wood-pulp carriers
2	40.000	Nihon, Japan	2026	\$ 33m	Taiwanese (Wisdom Marine Group)	

## Tankers

Units	Dwt	Yard	Delivery	Price	Owner	Comments
1+1	115.000	Hyundai -Vinashin, Vietnam	2026	\$ 67,5m	Greek (Metrostar Management)	LR2 fully coated tanks
4	50.000	Hyundai Mipo, Korea	2025	\$ 46,3m	Japanese (Nissen Kaiun)	
4+4	18.500	Fujian Mawei, China	2025	Undisclosed	UK based (Union Maritime)	Methanol ready
2	9.200	Wuchang, China	2024/2025	Undisclosed	Chinese (SC Shipping)	St St
6	6.500	CMHI, China	2025	Undisclosed	Singapore based (Consort Bunkers)	Methanol fuelled

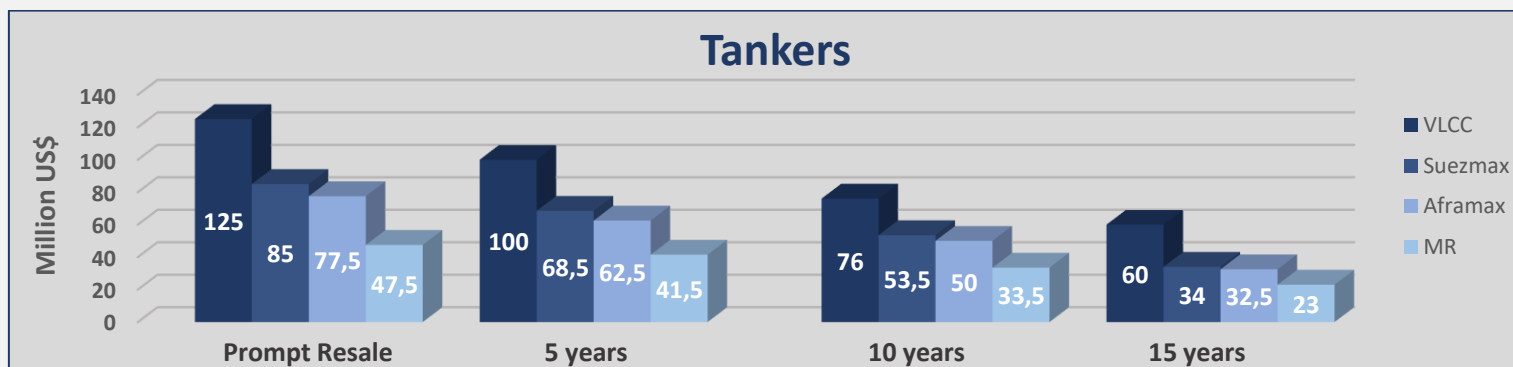
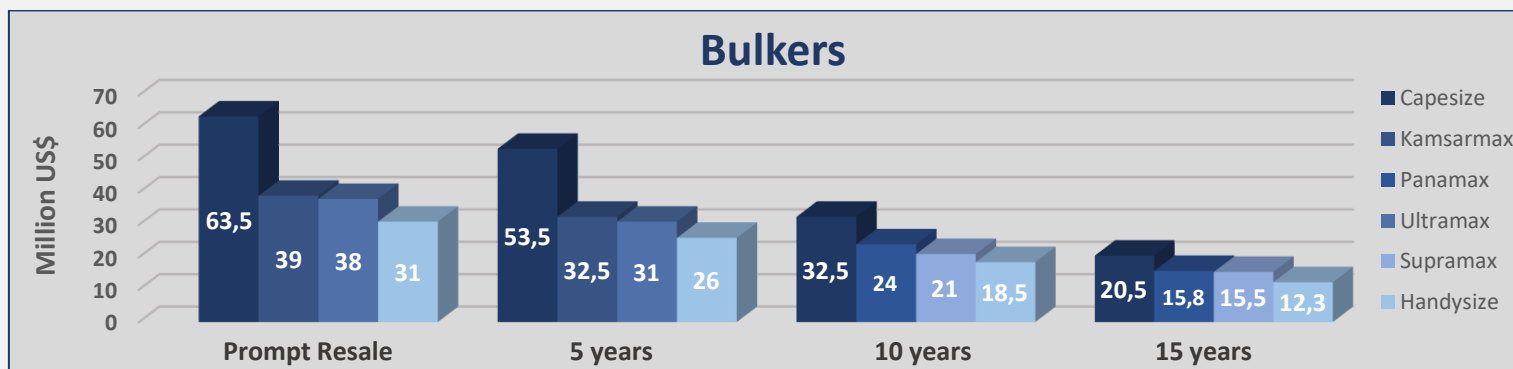
## Gas

Units	Cbm	Yard	Delivery	Price	Owner	Comments
2	175.000	Jiangnan, China	2027	\$ 235m	Chinese (TPSH Leasing)	Against long term T/C
2	174.000	Samsung, Korea	2026	\$ 258,5m	Japanese (K Line)	



Bulkers					
Size	Age	Week 14	Week 13	± %	
Capesize 180k	Resale	63,5	62	2,42%	
Capesize 180k	5 years	53,5	52,5	1,90%	
Capesize 180k	10 years	32,5	31,5	3,17%	
Capesize 170k	15 years	20,5	20,5	0,00%	
Kamsarmax 82k	Resale	39	38	2,63%	
Kamsarmax 82k	5 years	32,5	31,5	3,17%	
Panamax 76k	10 years	24	23,8	0,84%	
Panamax 74k	15 years	15,8	15,3	3,27%	
Ultramax 63k	Resale	38	37	2,70%	
Ultramax 61k	5 years	31	30	3,33%	
Supramax 56k	10 years	21	20,5	2,44%	
Supramax 52k	15 years	15,5	15,5	0,00%	
Handysize 38k	Resale	31	30	3,33%	
Handysize 37k	5 years	26	26	0,00%	
Handysize 32k	10 years	18,5	18,5	0,00%	
Handysize 28k	15 years	12,3	12	2,50%	

Tankers					
Size	Age	Week 14	Week 13	± %	
VLCC 310k	Resale	125	125	0,00%	
VLCC 310k	5 years	100	100	0,00%	
VLCC 300k	10 years	76	76	0,00%	
VLCC 300k	15 years	60	60	0,00%	
Suezmax 160k	Resale	85	85	0,00%	
Suezmax 160k	5 years	68,5	68	0,74%	
Suezmax 150k	10 years	53,5	53	0,94%	
Suezmax 150k	15 years	34	33,5	1,49%	
Aframax 110k	Resale	77,5	77,5	0,00%	
Aframax 110k	5 years	62,5	62,5	0,00%	
Aframax 105k	10 years	50	50	0,00%	
Aframax 105k	15 years	32,5	32,5	0,00%	
MR 52k	Resale	47,5	47,5	0,00%	
MR 51k	5 years	41,5	41,5	0,00%	
MR 47k	10 years	33,5	33	1,52%	
MR 45k	15 years	23	22	4,55%	

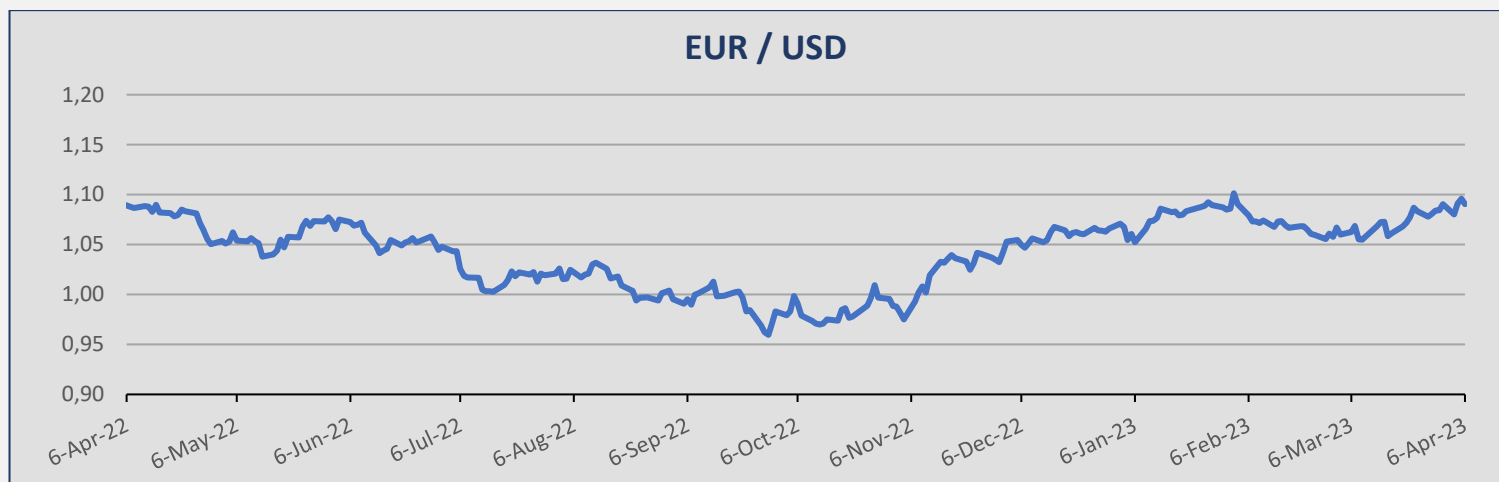




## Currencies

Currency	6-Apr	30-Mar	± (%)
EUR / USD	1,0903	1,0844	0,54%
USD / JPY	130,93	132,58	-1,24%
USD / KRW	1.316,21	1.307,13	0,69%
NOK / USD	0,0957	0,0960	-0,31%

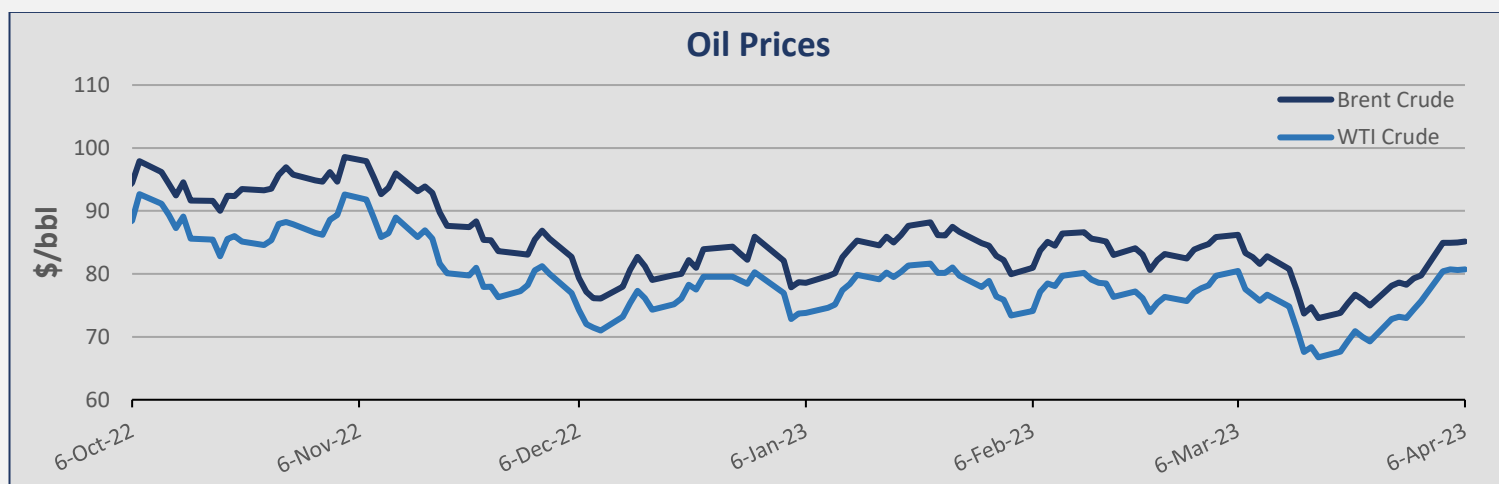
### EUR / USD



## Commodities

Commodity	6-Apr	30-Mar	± (%)
Brent Crude (BZ)	85,12	79,27	7,38%
WTI Crude Oil (WTI)	80,70	74,37	8,51%
Natural Gas (NG)	2,01	2,10	-4,29%
Gold (GC)	2.026,40	1.980,30	2,33%
Copper (HG)	4,02	4,09	-1,71%
Wheat (W)	675,50	692,25	-2,42%

### Oil Prices



## Stock Prices – Shipping Companies

Company	Stock Exchange	6-Apr	30-Mar	± (%)
Diana Shipping Inc (DSX)	NYSE	3,81	3,84	-0,78%
Euroseas Ltd (ESEA)	NASDAQ	18,19	18,79	-3,19%
Eagle Bulk Shipping Inc (EGLE)	NASDAQ	42,93	45,15	-4,92%
Navios Maritime Holdings Inc (NM)	NYSE	1,75	1,79	-2,23%
Navios Maritime Partners LP (NMM)	NYSE	22,78	23,67	-3,76%
Star Bulk Carriers Corp (SBLK)	NASDAQ	20,66	20,69	-0,14%
Seenergy Maritime Holdings Corp (SHIP)	NASDAQ	4,46	5,02	-11,16%
Safe Bulkers Inc (SB)	NYSE	3,60	3,67	-1,91%
Golden Ocean Group Ltd (GOGL)	NASDAQ	8,83	9,32	-5,26%
Shreyas Shipping and Logistics Limited (SHREYAS.NS)	NSE	3,22	3,07	4,89%

## Stock Prices - Wet

Company	Stock Exchange	6-Apr	30-Mar	± (%)
Capital Product Partners LP (CPLP)	NASDAQ	12,94	13,27	-2,49%
TOP Ships Inc (TOPS)	NASDAQ	0,86	0,89	-3,37%
Tsakos Energy Navigation Ltd (TNP)	NYSE	17,76	19,15	-7,26%

## Stock Prices - Other

Company	Stock Exchange	6-Apr	30-Mar	± (%)
Danaos Corp (DAC)	NYSE	54,32	53,65	1,25%
StealthGas Inc (GASS)	NASDAQ	2,65	2,61	1,53%
Rio Tinto PLC (RIO)	NYSE	66,75	68,11	-2,00%
Vale SA (VALE)	NYSE	15,10	15,94	-5,27%
Archer-Daniels-Midland Co (ADM)	NYSE	78,74	79,47	-0,92%
BHP Group Ltd (BHP)	NYSE	59,96	62,89	-4,66%

## ADVANCED SHIPPING & TRADING S.A.

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