



GOLDEN DESTINY

WEEKLY S&P MARKET REPORT

Week ending: April 7th 2023 (Week 14 Report No: 14.23)

(Given in good faith but without guarantee)

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WEEKLY S&P ACTIVITY

| VESSELTYPE | SECOND HAND | | DEMOLITION | | TOTAL | %w-o-w | | |
|--------------------|-------------|------|------------------|-------|--------|--------|-------|-------|
| | Units | (\$) | Invested Capital | Units | | in DWT | Units | SH |
| Bulkcarriers | 16 | | 203.400.000 | 0 | 0 | 16 | -27% | -100% |
| Tankers | 20 | | 343.750.000 | 0 | 0 | 20 | 11% | |
| Gas Tankers | 0 | | 0 | 0 | 0 | 0 | -100% | |
| General Cargo | 0 | | 0 | 1 | 22.271 | 1 | | |
| Containers | 4 | | 109.300.000 | 0 | 0 | 4 | 33% | -100% |
| Reefers | 0 | | 0 | 0 | 0 | 0 | | -100% |
| Passenger / Cruise | 0 | | 0 | 0 | 0 | 0 | | |
| Ro - Ro | 0 | | 0 | 0 | 0 | 0 | | -100% |
| Car Carrier | 0 | | 0 | 0 | 0 | 0 | | |
| Combined | 0 | | 0 | 0 | 0 | 0 | | |
| Special Projects | 0 | | 0 | 0 | 0 | 0 | | |
| TTL VLSL/Demo | 40 | | 656.450.000 | 1 | 22.271 | 41 | -13% | -80% |

5 S&P deal(s) reported at an undisclosed price

WEEKLY NEWBUILDING ACTIVITY

| Vessel Type | Units | in DWT | Invested Capital | P&C | %w-o-w |
|--------------------|-------|-----------|------------------|-----|--------|
| Bulkcarriers | 22 | 1.860.000 | 1.130.000.000 | 0 | 1000% |
| Tankers | 5 | 146.400 | 67.500.000 | 4 | -38% |
| Gas Tankers | 9 | 768.000 | 1.506.000.000 | 2 | |
| General Cargo | 0 | 0 | 0 | 0 | |
| Containers | 0 | 0 | 0 | 0 | -100% |
| Reefers | 0 | 0 | 0 | 0 | |
| Passenger / Cruise | 0 | 0 | 0 | 0 | |
| Ro-Ro | 0 | 0 | 0 | 0 | |
| Car Carrier | 0 | 0 | 0 | 0 | -100% |
| Combined | 0 | 0 | 0 | 0 | |
| Special Projects | 0 | 0 | 0 | 0 | |
| TOTAL | 36 | 2.774.400 | 2.703.500.000 | 6 | 140% |

- ✓ The estimated invested capital does not include deals reported at an undisclosed secondhand sale or newbuilding price.
- ✓ P&C: deals reported as private and confidential with no disclosed details for the secondhand sale or newbuilding price.



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| SECONDHAND TONNAGE SOLD FOR FURTHER TRADING | | GDSA S&P INDEX |
|---------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------|-------------------|
| BULK CARRIERS | | US\$/Dwt |
| ROSEBANK | 177,029 DWT BLT 10 CHR 9 HO HA MAN-B&W 22,923 BHP SOLD FOR ABT US \$23 MIL TO UNDISCLOSED BYRS | 129.92 |
| MARAN INNOVATION | 171,681 DWT BLT 04 KRS 9 HO HA MAN-B&W 25,473 BHP SOLD FOR AN UNDISCLOSED PRICE TO UNDISCLOSED BYRS | N/A |
| MARAN PIONEER | 171,681 DWT BLT 04 KRS 9 HO HA B&W 25,473 BHP SOLD FOR ABT US \$17 MIL TO UNDISCLOSED BYRS - BWTS FITTED | 99.02 |
| LUCK FORTUNE | 76,662 DWT BLT 02 JPN 7 HO HA DE 2 x 4 - DE 1 x 3 T B&W 16,680 BHP SOLD FOR ABT US \$9,8 MIL TO UNDISCLOSED BYRS - BWTS fitted | 127.83 |
| SUN | 63,672 DWT BLT 13 CHR 5 HO HA CR 4 x 30 T MAN-B&W 10,945 BHP SOLD FOR ABT US \$23,5 MIL TO UNDISCLOSED BYRS | 369.08 |
| AMIS LEADER | 58,107 DWT BLT 10 CHR 5 HO HA MAN-B&W 12,889 BHP SOLD FOR ABT US \$18 MIL TO UNDISCLOSED BYRS - DD DUE 8/2023- DELY 7/2023 | 309.77 |
| HAUT BRION | 57,075 DWT BLT 11 CHR 5 HO HA CR 4 x 30 T MAN-B&W 12,889 BHP SOLD FOR ABT US \$14 MIL TO UNDISCLOSED BYRS | 245.29 |
| CHRIS | 56,838 DWT BLT 10 CHR 5 HO HA CR 4 x 30 T MAN-B&W 12,889 BHP SOLD FOR ABT US \$13,4 MIL TO UNDISCLOSED BYRS | 235.76 |
| SUPER ODEGAARD | 55,628 DWT BLT 11 JPN 5 HO HA CR 4 x 30 T MAN-B&W 12,889 BHP SOLD FOR ABT US \$18,5 MIL TO GREEK BYRS | 332.57 |
| GEAT WISDOM | 45,659 DWT BLT 00 PHI 5 HO HA CR 4 x 30 T MAN-B&W 9,750 BHP SOLD FOR ABT US \$7 MIL TO UNDISCLOSED BYRS - BWTS FITTED | 153.31 |
| STARA PLANINA | 42,704 DWT BLT 07 BUL 5 HO HA MAN-B&W 11,339 BHP SOLD FOR ABT US \$12 MIL TO TURKISH BYRS | 281.00 |
| ELDORIS | 36,045 DWT BLT 11 KRS 5 HO HA MAN-B&W 10,686 BHP SOLD FOR ABT US \$16,5 MIL TO UNDISCLOSED BYRS BWTS fitted, Boxed | 457.76 |
| KALIXENOS | 35,925 DWT BLT 10 CHR 5 HO HA CR 4 x 35 T MAN-B&W 10,741 BHP SOLD FOR ABT US \$10,9 MIL TO UNDISCLOSED BYRS - LOGS FITTED | 303.41 |
| TAIZHOU PIONEER | 32,453 DWT BLT 11 CHR 5 HO HA CR 4 x 30,5 T MAN-B&W 8,810 BHP SOLD FOR ABT US \$11,8 MIL TO GREEK BYRS | 363.60 |
| EN OCEAN | 27,865 DWT BLT 97 JPN 5 HO HA CR 4 x 31 T MITSUBISHI 6,999 BHP SOLD FOR ABT US \$4,5 MIL TO UNDISCLOSED BYRS | 161.49 |
| MP ATLANTIC | 22,035 DWT BLT 94 JPN 4 HO HA CR 4 x 30 T MITSUBISHI 7,200 BHP SOLD FOR ABT US \$3,5 MIL TO UNDISCLOSED BYRS - BWTS fitted | 158.84 |

| TANKERS | | US\$/Dwt |
|---------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------|
| NECTAR SEA | 105,370 DWT BLT 08 JPN DH 10 TNKS COILED OIL CAP. 98,689 CBM MAN-B&W 16,791 BHP SOLD FOR ABT US \$37 MIL TO UNDISCLOSED BYRS - SS/DD DUE | 351.14 |
| DHONOUSSA | 69,523 DWT BLT 05 RUM DH 12 TNKS OIL CAP. 76,492 CBM B&W 14,092 BHP SOLD FOR AN UNDISCLOSED PRICE TO TURKISH BYRS | N/A |
| DORIC PIONEER | 51,565 DWT BLT 13 KRS DH 12 TNKS OIL CAP. 52,914 CBM MAN-B&W 12,087 BHP SOLD FOR ABT US \$34 MIL TO UNDISCLOSED BYRS WITH SS RECENTLY PASSED | 659.36 |
| GRACE LUCRUM | 51,371 DWT BLT 06 KRS DH 12 TNKS COATED - COILED OIL CAP. 51,869 CBM MAN-B&W 15,049 BHP SOLD FOR ABT US \$22,8 MIL TO UNDISCLOSED BYRS - BWTS FITTED - ICE 1B | 443.83 |
| ELANDRA BLU ELANDRA CORALLO | 50,696 DWT BLT 08 KRS DH 12 TNKS COATED - COILED OIL CAP. 52,125 CBM MAN-B&W 10,960 BHP 50,607 DWT BLT 08 KRS DH 12 TNKS COATED - COILED OIL CAP. 52,142 CBM MAN-B&W 12,889 BHP SOLD ENBLOC FOR ABT US \$24.00 MIL EACH TO NORWEGIAN BYRS | 474.24 |
| PS MILANO | 49,999 DWT BLT 18 KRS DH 12 TNKS COATED OIL CAP. 51,943 CBM MAN-B&W 9,762 BHP SOLD FOR AN UNDISCLOSED PRICE TO ITALIAN BYRS | N/A |
| WISBY PACIFIC WISBY ATLANTIC | 49,686 DWT BLT 17 CHR DH 16 TNKS OIL CAP. 52,363 CBM MAN-B&W 9,882 BHP 49,614 DWT BLT 17 CHR DH 16 TNKS OIL CAP. 52,363 CBM MAN-B&W 9,882 BHP SOLD ENBLOC FOR ABT US \$43.50 MIL EACH TO MIDDLE EASTERN BYRS BWTS fitted, Eco, StSt | 876.77 |
| DOLUNAY | 47,823 DWT BLT 07 KRS DH 12 TNKS COATED OIL CAP. 49,565 CBM MAN-B&W 15,820 BHP SOLD FOR AN UNDISCLOSED PRICE TO UNDISCLOSED BYRS - ICE CLASS 1A | N/A |
| CELSIUS RAVENNA | 47,366 DWT BLT 10 JPN DH 12 TNKS COATED - COILED OIL CAP. 50,530 CBM MAN-B&W 11,665 BHP SOLD FOR ABT US \$26 MIL TO UNDISCLOSED BYRS | 548.92 |
| SANMAR SONGBIRD | 47,094 DWT BLT 03 JPN DH 14 TNKS COATED - COILED OIL CAP. 50,332 CBM MAN-B&W 11,665 BHP SOLD FOR ABT US \$15,2 MIL TO UNDISCLOSED BYRS WHO WAIVED INSPECTION | 322.76 |
| CELSIUS RANDERS | 46,046 DWT BLT 10 KRS DH 12 TNKS COATED - COILED OIL CAP. 52,100 CBM MAN-B&W 11,690 BHP SOLD FOR ABT US \$27 MIL TO DUBAI BASED BYRS | 586.37 |
| RIDGEBURY JOHN B | 45,975 DWT BLT 07 JPN DH 14 TNKS COATED - COILED OIL CAP. 50,781 CBM MAN-B&W 12,890 BHP SOLD FOR ABT US \$23,5 MIL TO UNDISCLOSED BYRS | 511.15 |
| NORIENT SATURN | 40,435 DWT BLT 07 RUM DH 10 TNKS COATED OIL CAP. 46,821 CBM MAN-B&W 12,889 BHP SOLD FOR ABT US \$19,65 MIL TO NIGERIAN BYRS - BWTS FITTED | 485.97 |
| ROSY | 20,610 DWT BLT 08 CHR DH 16 TNKS COATED - COILED OIL CAP. 22,075 CBM MAN-B&W 10,686 BHP SOLD FOR ABT US \$12,5 MIL TO UNDISCLOSED BYRS BASIS SS/DD & BWTS DUE | 606.50 |
| SFL WESER SFL ELBE | 17,777 DWT BLT 08 CHR DH 12 TNKS COATED OIL CAP. 19,840 CBM MAN-B&W 6,037 BHP 17,777 DWT BLT 08 CHR DH 12 TNKS COATED - COILED OIL CAP. 19,843 CBM MAN-B&W 6,037 BHP SOLD ENBLOC FOR ABT US \$9.6 & US \$ 9.9 MIL RESP.TO UNDISCLOSED BYRS - FOR WESER: SS/DD DUE | 556.90 |
| VICTORIA 267 | 6,491 DWT BLT 96 KRS DH 10 TNKS COATED OIL CAP. 6,647 CBM B&W 2,780 BHP SOLD FOR ABT US \$2,5 MIL TO UNDISCLOSED BYRS | 385.15 |
| MERSEY FISHER | 4,765 DWT BLT 98 GBI DH 10 TNKS COATED - COILED OIL CAP. 5,028 CBM RUSTON 3,127 BHP SOLD FOR ABT US \$3,1 MIL TO UNDISCLOSED BYRS | 650.58 |

| CONTAINERS | | US\$/Teu |
|------------------|----------------------------------------------------------------------------------------------------------------------------------------|----------|
| CMA CGM PELLEAS | 120,854 DWT BLT 08 KRS 9,661 TEU WARTSILA 93,322 BHP SOLD FOR ABT US \$52,3 MIL TO FREBCH BYRS WHO EXERCISED THEIR PO, SS/DD | 5413.52 |
| POHORJE | 52,683 DWT BLT 06 CHT 7 HO HA 4,043 TEU SULZER 54,438 BHP SOLD FOR ABT US \$21 MIL TO SWISS BASED BYRS - BWTS FITTED/ DD PASSED | 5194.16 |
| SPIRIT OF LISBON | 50,249 DWT BLT 10 CHR 4,249 TEU MAN-B&W 49,707 BHP SOLD FOR ABT US \$24 MIL TO FRENCH BYRS - SCRUBBER FITTED - DD DUE | 5648.39 |
| LOUISA SCHULTE | 23,252 DWT BLT 08 CHR 5 HO 8 HA CR 2 x 45 T 1,740 TEU MAN-B&W 22,651 BHP SOLD FOR ABT US \$11,5 MIL TO UNDISCLOSED BYRS / SS/DD DUE | 6609.20 |

NEWBUILDING MARKET ORDERS

BULK CARRIERS

| Units | Dwt | Contractor | Country | Builder | Country | Dely | Price(\$)/unit |
|--------------------------------|--------|-------------------------------------|---------|-------------|---------|-----------|----------------|
| 10 <i>options exercised</i> | 85.000 | Cosco Shipping Specialised Carriers | PRC | Chengxi | PRC | from 2025 | \$ 50 mil |
| 5 <i>options exercised</i> | 85.000 | Cosco Shipping Specialised Carriers | PRC | Cosco H.I. | PRC | from 2025 | \$ 50 mil |
| 5 <i>options exercised</i> | 85.000 | Cosco Shipping Specialised Carriers | PRC | Shanhaiguan | PRC | from 2025 | \$ 50 mil |
| 2 <i>options exercised</i> | 80.000 | Algoma Central Corporation | CAN | Yangzijiang | PRC | 2025 | \$ 65 mil |

TANKERS

| Units | Dwt | Contractor | Country | Builder | Country | Dely | Price(\$)/unit |
|-----------------------------|---------|-----------------|---------|------------------|---------|------|----------------|
| 1 | 115.000 | Metrostar | GR | Hyundai Vietnam | VTM | N/A | \$ 67.5 mil |
| 2 <i>ST.ST.</i> | 9.200 | SC Shipping | PRC | Wuchang SB Group | PRC | 2024 | N/A |
| 2 <i>METHANOL FUELED</i> | 6.500 | Consort Bunkers | SPORE | Jinling | PRC | 2025 | N/A |

GAS TANKERS-LPG

| Units | Dwt | Contractor | Country | Builder | Country | Dely | Price(\$)/unit |
|---------------------------------------------------------|--------|-------------------|-----------|----------|---------|------|----------------|
| 1 | 57.000 | Kumiai Navigation | SPORE/JPN | Kawasaki | JPN | 0 | \$ 95 mil |
| <i>86,700 cbm. incl. 7 year t/c to Alfagas. Ammonia</i> | | | | | | | |

GAS TANKERS-LNG

| Units | Dwt | Contractor | Country | Builder | Country | Dely | Price(\$)/unit |
|-----------------------------------------------------------------------------------------|--------|-----------------------|---------|---------------|---------|------|----------------|
| 2 | 96.000 | Taiping Finance | FR | Jiangnan | PRC | 2027 | \$ 235 mil |
| <i>175,000cbm. Committed to Shadong Marine Energy on charter for a minimum of 15yrs</i> | | | | | | | |
| 2 <i>175,000cbm</i> | 96.000 | Wideshire Enterprises | PRC | Jiangnan | PRC | 2028 | N/A |
| 2 <i>174000 cbm</i> | 96.000 | K Line | JPN | Samsung | SKR | 2026 | 258.5 mil |
| 2 <i>174000 cbm</i> | 96.000 | Capital Gas | GR | Hyundai Samho | SKR | 2027 | \$ 259.5 mil |

DEMOLITION MARKET

WEEKLY DEMOLITION ACTIVITY PER VESSEL TYPE

| VESSEL TYPE | WEEK 14-2023 | | WEEK 13-2023 | | DEMOLITION ACTIVITY %w-o-w in No. of Units |
|--------------------|--------------|---------------|--------------|---------------|--------------------------------------------------|
| | Units | in DWT | Units | in DWT | |
| Bulkcarriers | 0 | 0 | 1 | 28.572 | -100% |
| Tankers | 0 | 0 | 0 | 0 | |
| Gas Tankers | 0 | 0 | 0 | 0 | |
| General Cargo | 1 | 22271 | 0 | 0 | |
| Containers | 0 | 0 | 1 | 60.900 | -100% |
| Reefers | 0 | 0 | 1 | 1.211 | -100% |
| Passenger / Cruise | 0 | 0 | 0 | 0 | |
| Ro-Ro | 0 | 0 | 2 | 1.669 | -100% |
| Car Carrier | 0 | 0 | 0 | 0 | |
| Combined | 0 | 0 | 0 | 0 | |
| Special Projects | 0 | 0 | 0 | 0 | |
| TOTAL | 1 | 22.271 | 5 | 92.352 | -80% |

WEEKLY DEMOLITION ACTIVITY PER DEMO COUNTRY

| DEMO COUNTRY | WEEK 14-2023 | | WEEK 13-2023 | | DEMOLITION ACTIVITY %w-o-w in No. of Units |
|--------------|--------------|---------------|--------------|---------------|--------------------------------------------------|
| | Units | in DWT | Units | in DWT | |
| Bangladesh | 0 | 0 | 3 | 30.253 | -100% |
| India | 0 | 0 | 1 | 60.900 | -100% |
| Pakistan | 0 | 0 | 0 | 0 | |
| China | 1 | 22.271 | 0 | 0 | |
| Turkey | 0 | 0 | 1 | 1.199 | -100% |
| Unknown | 0 | 0 | 0 | 0 | |
| TOTAL | 1 | 22.271 | 5 | 92.352 | -80% |

TONNAGE SOLD FOR DEMOLITION

| Name | Dwt | Built | Country | LDT | Price (\$) | Scrap Price \$/ldt | Demo Country |
|----------------------|-------|-------|---------|-------|------------|--------------------|--------------|
| GENERAL CARGO | | | | | | | |
| SHANG HANG 68 | 22271 | 1998 | CHINA | 7.517 | 0 | | CHINA |

Disclaimer:

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