

Bulkers

Ever Stella Shipping have sold their Capesize “**Stella Ada**” 180/2011 Dalian, China (SS 12/2025, DD 09/2023, BWTS fitted) to Chinese buyers for **USD 25 mill**. Remind you that a month ago, the two-years-older sister vessel “Xin Jin Hai” 180/2009 Dalian, China (SS/DD 11/2024, BWTS fitted) was sold at region USD 23 mill. In addition, the “**Maran Pioneer**” 171/2004 Daewoo, Korea (SS/DD 08/2024, BWTS & Scrubber fitted) of Maran Dry Management was sold for **USD 16,6 mill**.

The Ultramax “**All Star Atlas**” 63/2014 Yangzhou, China (SS/DD 01/2024) of M/ Maritime Corp was committed to undisclosed buyers for **USD 24,5 mill** basis delivery Q3 2023. For comparison, the two-years-younger sister vessel “Soho Principal” 63/2016 Yangzhou, China (SS 04/2026, DD 03/2024, BWTS fitted) was sold in March at USD 26,5 mill.

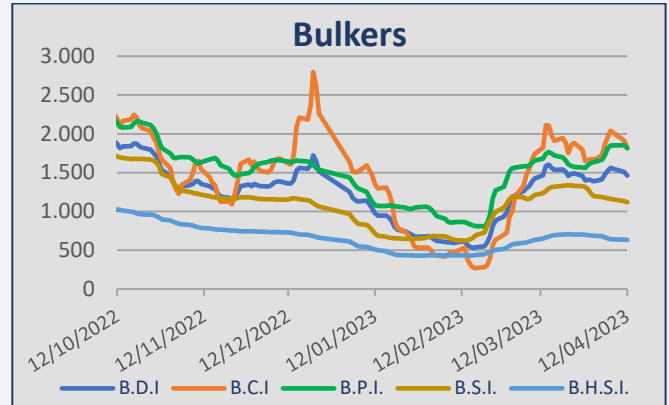
On the Supramax sector, Singaporean owners have committed their “**Roslyn**” 57/2009 Qingshan, China (SS 10/2027, DD 10/2025) for region **USD 14 mill**, while the three-years-younger sister vessel “**Universal Bangkok**” 56/2012 Qingshan, China (SS 04/2027, DD 07/2025, BWTS fitted) was committed for **USD 15,8 mill**. For reference, the sister vessel “Supra Oniki” 56/2010 Qingshan, China (SS 07/2025, DD 08/2023, BWTS fitted) was sold in early March at USD 12,9 mill.

Costamare Shipping committed their Handysize “**Miner**” 33/2010 Taizhou, China (SS 03/2028, DD 03/2026, BWTS fitted) to Greek buyers for **USD 10,5 mill**. Note that a week ago, the one-year-younger “Taizhou Pioneer” 32/2011 Taizhou, China (SS 09/2026, DD 10/2024, BWTS fitted) was sold at low-mid USD 11 mill. Moreover, Pacific Basin Shipping sold their “**Black Forest**” 32/2003 Kanda, Japan (SS/DD 08/2023, BWTS fitted) to Chinese buyers for **high USD 8 mill**. Remind you that the one-year-older sister vessel “Cruz” 32/2002 Kanda, Japan (SS 07/2025, DD 10/2023) was sold a month ago at USD 8 mill.

Tankers

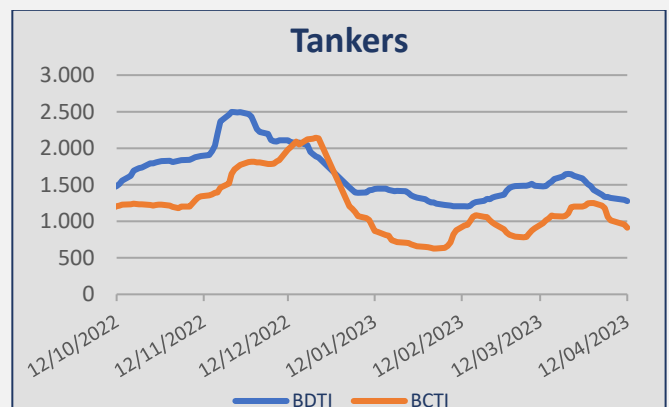
D’Amico Tankers committed their MR2 “**Di Matteo**” 46/2009 Naikai, Japan (SS/DD 10/2024, BWTS fitted) to undisclosed buyers for **USD 24 mill**. Note that a week ago, the two-years-older “Ridgebury John B” 46/2007 Shin Kurushima, Japan (SS 01/2027, DD 04/2025, BWTS fitted) was sold at region USD 23 mill.

Baltic Indices



INDEX	12-Apr	6-Apr	± (%)
BDI	1.463	1.560	-6,22%
BCI	1.822	2.041	-10,73%
BPI	1.812	1.851	-2,11%
BSI	1.118	1.161	-3,70%
BHSI	631	643	-1,87%

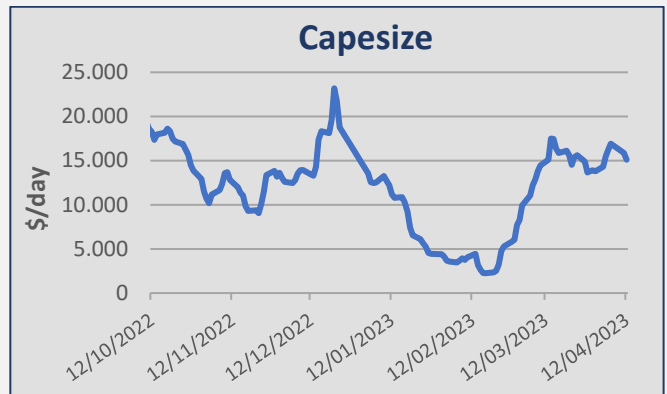
Daily T/C Avg	12-Apr	6-Apr	± (\$)
Capesize	\$ 15.106	\$ 16.928	-1.822
Kamsarmax	\$ 16.312	\$ 16.661	-349
Supramax 58	\$ 12.301	\$ 12.773	-472
Handysize 38	\$ 11.365	\$ 11.578	-213



INDEX	12-Apr	6-Apr	± (%)
BDTI	1.276	1.319	-3,26%
BCTI	1.295	1.014	27,71%

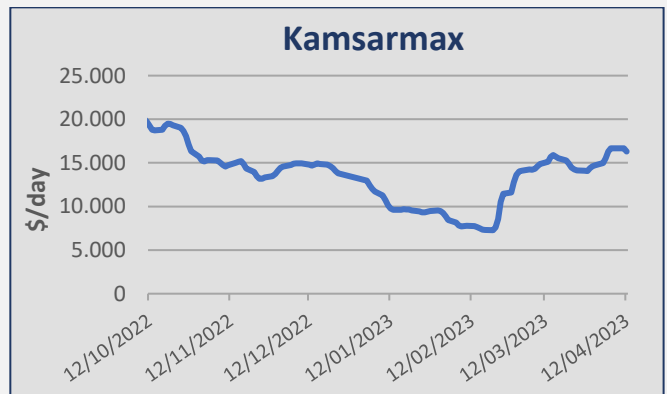
Capesize

Week 15 saw iron ore rates on the West Australia / China route continued at the level of low usd 8,00's fio range. A Capesize was fixed on a period at the usd 30,000 pd delivery Persian Gulf for 2/4 months employment.



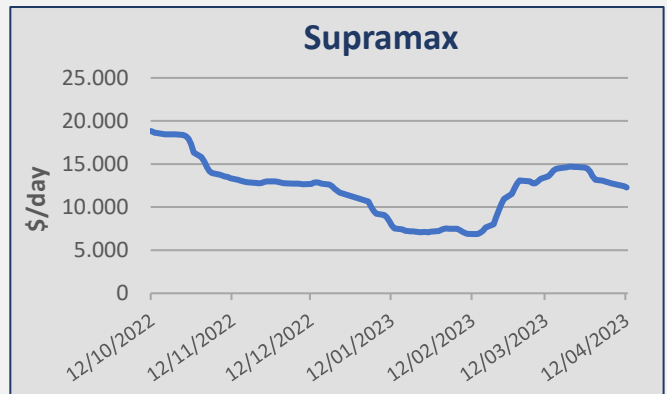
Kamsarmax / Panamax

North Pacific rounds ranged at the usd 14,000/15,000 pd range. A number of Australian trips into India were fixed around usd 14,000/16,000 pd. A number of trips from China via East Coast South America into China were reported at the level of usd 15,000/17,000 pd. Indian trips via East Coast South America into China were fixed around usd 17,000/19,000 pd. A Panamax was fixed on period at the usd 15,800 pd basis delivery East Coast India for 4/6 months employment.



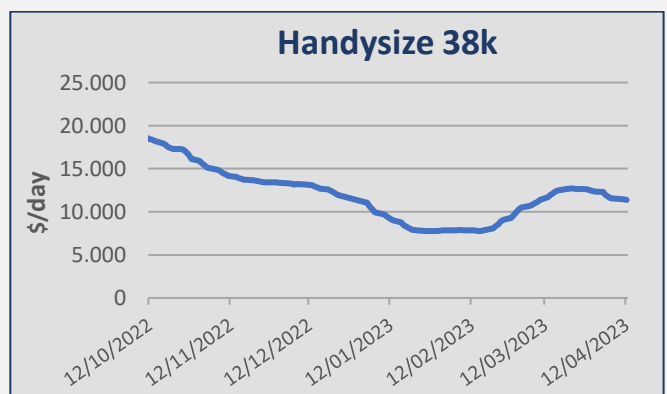
Ultramax / Supramax

A generally quiet week for this segment. A number of trips from China via Vietnam into East Coast India were reported at the level of usd 12,000/13,000 pd. US Gulf trips into Japan were fixed around usd 19,000/21,000 pd. No period activity to report here.



Handymax / Handysize

A number of trips from Japan into South East Asia were fixed around usd 6,000/7,000 pd. A number of Indonesian and Australian trips into China were reported at the level of usd 7,000/9,000 pd. East Coast South American trips into West Coast South America were fixed around usd 21,000/23,000 pd. South American trips into West Africa were reported at the level of usd 16,000/17,000 pd. No period activity to report here.



Bulk Carriers

Type	Name	Dwt	YoB	Yard	SS	M/E	Gear	Price	Buyer	Comments
Capesize	Stella Ada	180.223	2011	Dalian, China	12/2025	MAN-B&W	-	\$ 25m	Chinese	BWTS fitted, DD 09/2023
Capesize	Maran Pioneer	171.681	2004	Daewoo, Korea	08/2024	B&W	-	\$ 16,6m	Undisclosed	BWTS fitted, Scrubber fitted
Ultramax	All Star Atlas	63.250	2014	Yangzhou, China	01/2024	MAN-B&W	4x35T	\$ 24,5m	Undisclosed	Dely Q3 2023
Supramax	Roslyn	57.012	2009	Qingshan, China	10/2027	MAN-B&W	4x30T	Region \$ 14m	Undisclosed	
Supramax	Universal Bangkok	56.729	2012	Qingshan, China	04/2027	MAN-B&W	4x30T	\$ 15,8m	Undisclosed	BWTS fitted
Handysize	Miner	33.002	2010	Taizhou, China	03/2028	MAN-B&W	4x30,5T	\$ 10,5m	Greek	Delivered, BWTS fitted
Handysize	Black Forest	32.751	2003	Kanda, Japan	08/2023	Mitsubishi	4x30,5T	High \$ 8m	Chinese	BWTS fitted

Tankers

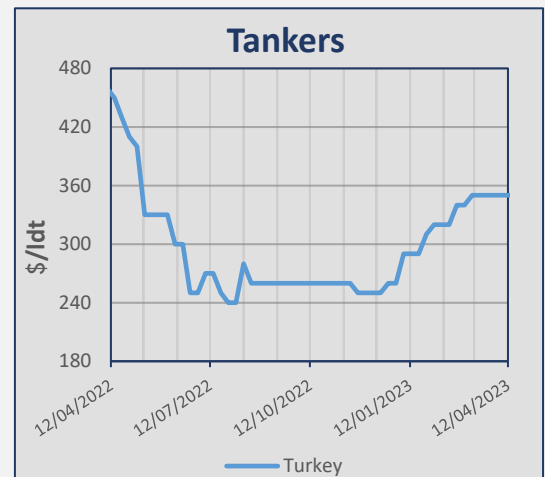
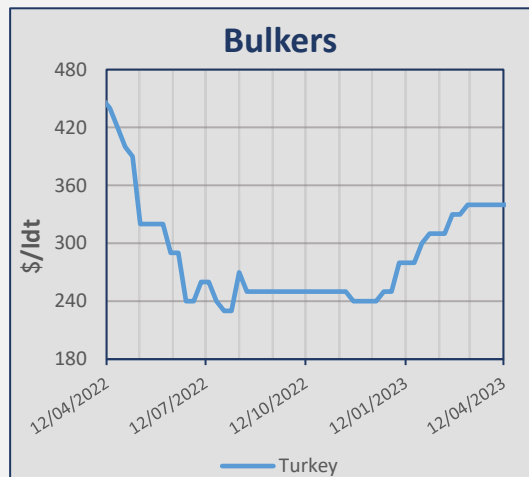
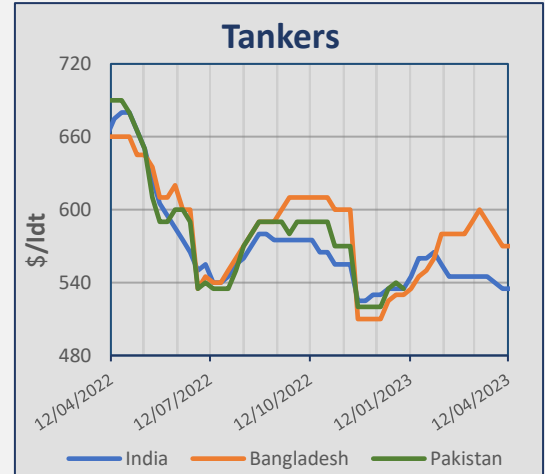
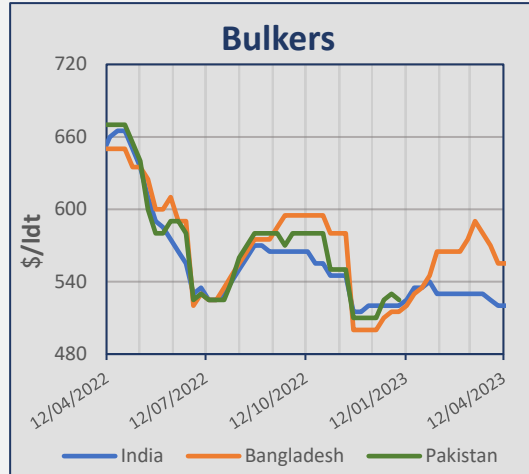
Type	Name	Dwt	YoB	Yard	SS	M/E	Price	Buyer	Comments
MR	Valle Azzurra	50.633	2007	Spp, Korea	12/2027	Wartsila			
MR	Valle Bianca	50.633	2007	Spp, Korea	10/2027	Wartsila			
MR	Valrossa	50.344	2008	Spp, Korea	03/2023	Wartsila			
MR	Valverde	50.344	2008	Spp, Korea	04/2023	Wartsila			
MR	Valcadore	37.481	2008	Hyundai Mipo, Korea	02/2028	MAN-B&W	Undisclosed	Italian (Montanari Navigazione)	p.options declared
MR	Valgardena	37.481	2008	Hyundai Mipo, Korea	06/2023	MAN-B&W			
MR	Valsesia	37.481	2008	Hyundai Mipo, Korea	10/2023	MAN-B&W			
MR	Valtellina	37.481	2008	Hyundai Mipo, Korea	05/2023	MAN-B&W			
MR	Di Matteo	46.592	2009	Naikai, Japan	10/2024	MAN-B&W	\$ 24m	Undisclosed	BWTS fitted
Chemical/Oil Products	Celsius Mumbai	19.992	2005	Usuki, Japan	11/2025	MAN-B&W	High \$ 15m	Undisclosed	St St, BWTS fitted
Chemical/Oil Products	SFL Elbe	17.777	2008	PLA 4807, China	10/2023	MAN-B&W	\$ 9,9m	Undisclosed	
Chemical/Oil Products	SFL Weser	17.777	2008	PLA 4807, China	04/2023	MAN-B&W	\$ 9,6m		

Containers

Type	Name	Teu	YoB	Yard	SS	M/E	Gear	Price	Buyer	Comments
Post Panamax	CMA CGM Pelleas	9.661	2008	Hyundai, Korea	08/2023	Wartsila	-	\$ 52,3m	French (CMA CGM)	p. option declared
Panamax	Spirit of Lisbon	4.249	2010	Jiangsu, China	12/2024	MAN-B&W	-	\$ 24m	French (CMA CGM)	Scrubber fitted

Indicative Demolition Prices

	Country	Price \$/ldt
Bulkers	India	520
	Bangladesh	555
	Pakistan	
	Turkey	340
Tankers	India	535
	Bangladesh	570
	Pakistan	
	Turkey	350



Demolition Sales

Type	Vessel	Dwt	YoB	Ldt	Price \$/ldt	Country	Comments
Bulker	HL Power	149.322	1998	18.147	500	India	HKC green recycling

Bulk Carriers

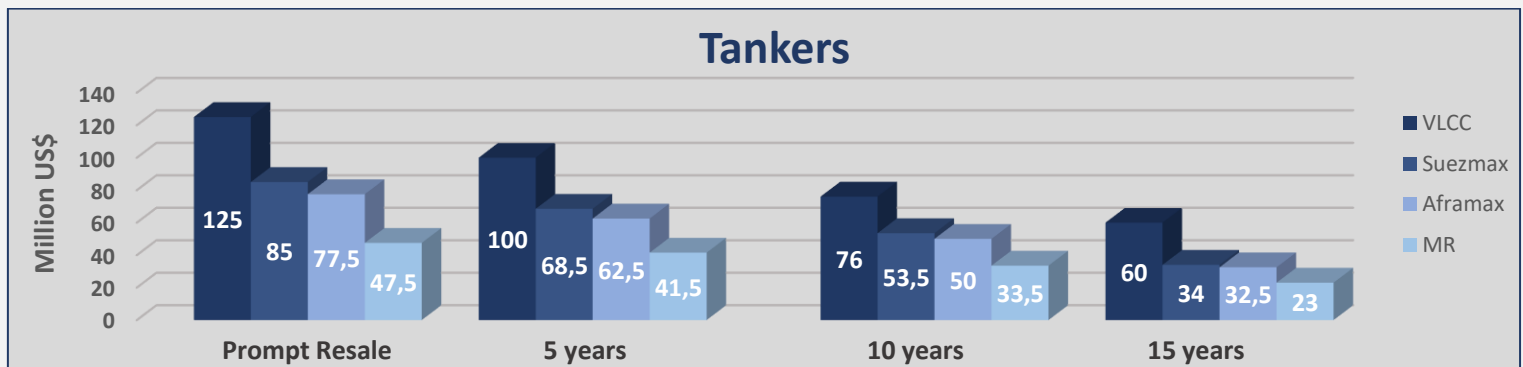
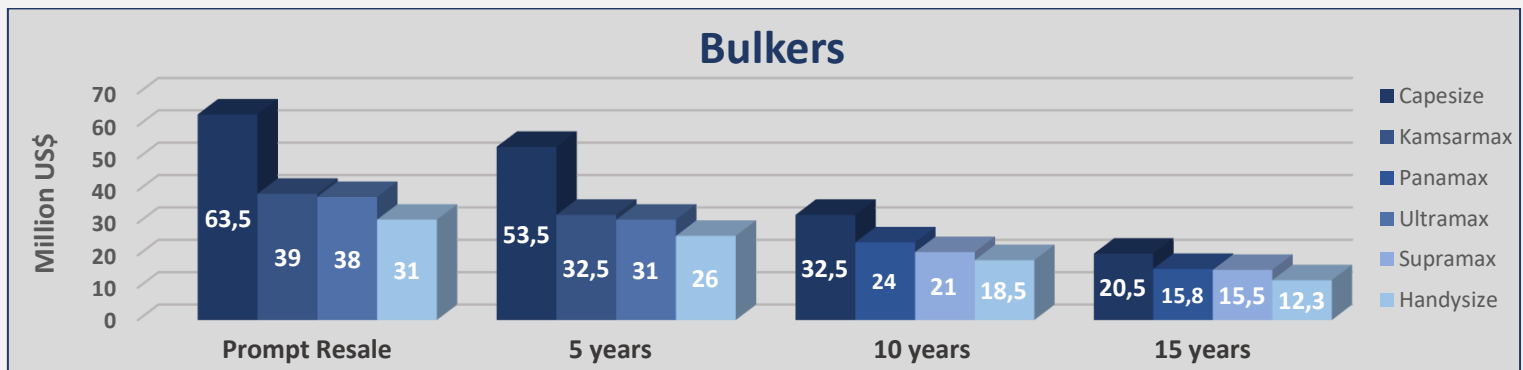
Units	Dwt	Yard	Delivery	Price	Owner	Comments
12	82.000	Jiangsu New Hantong, China	2024/2025	\$ 33m	Chinese (Shandong Shipping)	
2	81.200	Tsuneishi, Japan	2026	Undisclosed	Danish (J. Lauritzen)	Methanol dual fuelled, long-term T/C to Cargill

Tankers

Units	Dwt	Yard	Delivery	Price	Owner	Comments
4+4	18.500	Wuhu, China	2025/2026	\$ 30m	Chinese (EGPN)	

Bulkers					
Size	Age	Week 15	Week 14	± %	
Capesize 180k	Resale	63,5	63,5	0,00%	
Capesize 180k	5 years	53,5	53,5	0,00%	
Capesize 180k	10 years	32,5	32,5	0,00%	
Capesize 170k	15 years	20,5	20,5	0,00%	
Kamsarmax 82k	Resale	39	39	0,00%	
Kamsarmax 82k	5 years	32,5	32,5	0,00%	
Panamax 76k	10 years	24	24	0,00%	
Panamax 74k	15 years	15,8	15,8	0,00%	
Ultramax 63k	Resale	38	38	0,00%	
Ultramax 61k	5 years	31	31	0,00%	
Supramax 56k	10 years	21	21	0,00%	
Supramax 52k	15 years	15,5	15,5	0,00%	
Handysize 38k	Resale	31	31	0,00%	
Handysize 37k	5 years	26	26	0,00%	
Handysize 32k	10 years	18,5	18,5	0,00%	
Handysize 28k	15 years	12,3	12,3	0,00%	

Tankers					
Size	Age	Week 15	Week 14	± %	
VLCC 310k	Resale	125	125	0,00%	
VLCC 310k	5 years	100	100	0,00%	
VLCC 300k	10 years	76	76	0,00%	
VLCC 300k	15 years	60	60	0,00%	
Suezmax 160k	Resale	85	85	0,00%	
Suezmax 160k	5 years	68,5	68,5	0,00%	
Suezmax 150k	10 years	53,5	53,5	0,00%	
Suezmax 150k	15 years	34	34	0,00%	
Aframax 110k	Resale	77,5	77,5	0,00%	
Aframax 110k	5 years	62,5	62,5	0,00%	
Aframax 105k	10 years	50	50	0,00%	
Aframax 105k	15 years	32,5	32,5	0,00%	
MR 52k	Resale	47,5	47,5	0,00%	
MR 51k	5 years	41,5	41,5	0,00%	
MR 47k	10 years	33,5	33,5	0,00%	
MR 45k	15 years	23	23	0,00%	



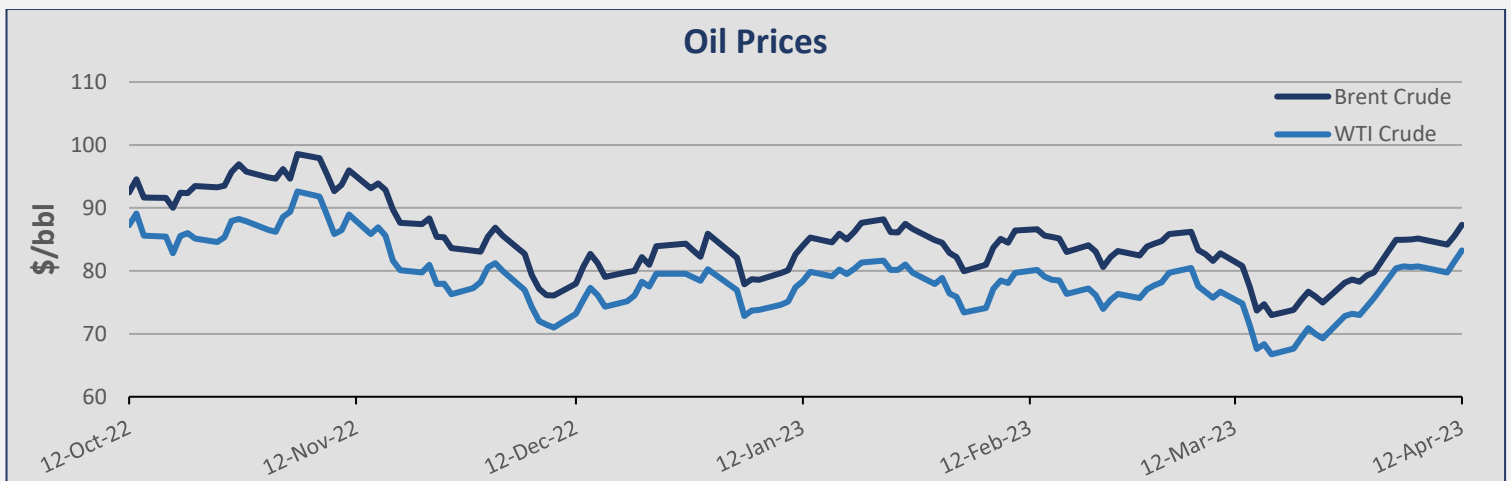
Currencies

Currency	12-Apr	6-Apr	± (%)
EUR / USD	1,0918	1,0903	0,14%
USD / JPY	133,59	130,93	2,03%
USD / KRW	1.322,09	1.316,21	0,45%
NOK / USD	0,0947	0,0957	-1,04%



Commodities

Commodity	12-Apr	6-Apr	± (%)
Brent Crude (BZ)	87,33	85,12	2,60%
WTI Crude Oil (WTI)	83,26	80,70	3,17%
Natural Gas (NG)	2,09	2,01	3,98%
Gold (GC)	2.024,90	2.026,40	-0,07%
Copper (HG)	4,08	4,02	1,49%
Wheat (W)	679,50	675,50	0,59%



Stock Prices – Shipping Companies

Company	Stock Exchange	12-Apr	6-Apr	± (%)
Diana Shipping Inc (DSX)	NYSE	4,08	3,81	7,09%
Euroseas Ltd (ESEA)	NASDAQ	19,01	18,19	4,51%
Eagle Bulk Shipping Inc (EGLE)	NASDAQ	45,92	42,93	6,96%
Navios Maritime Holdings Inc (NM)	NYSE	1,73	1,75	-1,14%
Navios Maritime Partners LP (NMM)	NYSE	23,75	22,78	4,26%
Star Bulk Carriers Corp (SBLK)	NASDAQ	21,62	20,66	4,65%
Seenergy Maritime Holdings Corp (SHIP)	NASDAQ	4,86	4,46	8,97%
Safe Bulkers Inc (SB)	NYSE	3,70	3,60	2,78%
Golden Ocean Group Ltd (GOGL)	NASDAQ	9,25	8,83	4,76%
Shreyas Shipping and Logistics Limited (SHREYAS.NS)	NSE	3,67	3,22	13,98%

Stock Prices - Wet

Company	Stock Exchange	12-Apr	6-Apr	± (%)
Capital Product Partners LP (CPLP)	NASDAQ	13,16	12,94	1,70%
TOP Ships Inc (TOPS)	NASDAQ	0,85	0,86	-1,16%
Tsakos Energy Navigation Ltd (TNP)	NYSE	17,97	17,76	1,18%

Stock Prices - Other

Company	Stock Exchange	12-Apr	6-Apr	± (%)
Danaos Corp (DAC)	NYSE	57,22	54,32	5,34%
StealthGas Inc (GASS)	NASDAQ	2,77	2,65	4,53%
Rio Tinto PLC (RIO)	NYSE	69,43	66,75	4,01%
Vale SA (VALE)	NYSE	16,24	15,10	7,55%
Archer-Daniels-Midland Co (ADM)	NYSE	81,11	78,74	3,01%
BHP Group Ltd (BHP)	NYSE	62,39	59,96	4,05%

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