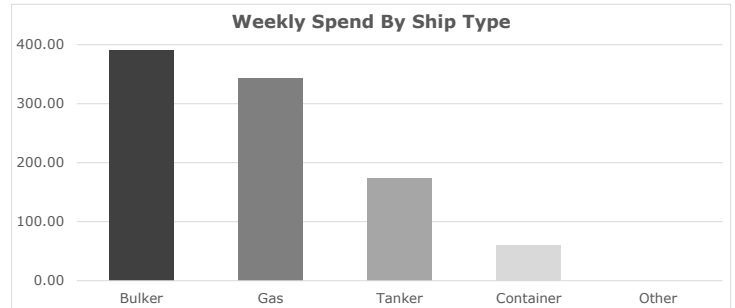
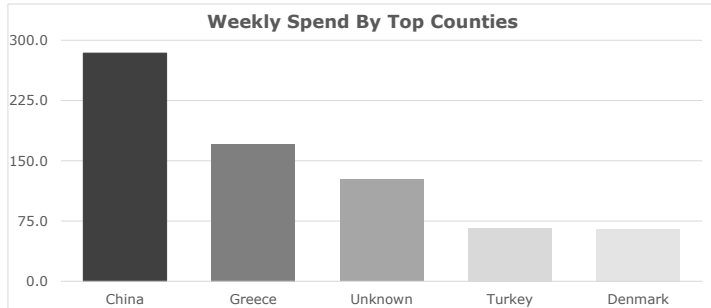


BLUE REPORT

Friday 31 March 2023

S&P SUMMARY



SALES

BULKER

Name	Type	DWT	Yard	Built	USD mill	Comments	VV	Buyer	Seller
MP The Harrison	Newcastlemax	208,300	Jiangsu Yangzi Xinfu	2021	63.0	Inc TC to Aug 2025	59.1	TMS Dry	Mangrove Partners
MP The Vinatieri	Newcastlemax	208,200	Jiangsu Yangzi Xinfu	2021	63.0		59.4		
Star Borealis	Capesize	179,700	Hanjin Subic	2011	32.5		29.5	Norden	Star Bulk Carriers
Star Polaris	Capesize	179,600	Hanjin Subic	2011	32.5		29.9		
TR Infinity	Panamax	77,100	Imabari	2015	25.5	DD Due	26.5	Newport SA	Honma Senpaku
Magic Moon	Panamax	76,600	Imabari	2005	13.95		13.8	KC Maritime	Castor Maritime
Carmencita	Supramax	58,800	Tsuneishi Cebu	2009	16.0		16.6	Undisclosed	Ugland Bulk Transport AS
Amis Orchid	Supramax	58,100	Tsuneishi Cebu	2012	19.5	Inc TC to Jan 2024	19.4	Greek	Mitsubishi UFJ
Asali	Supramax	57,300	STX Offshore	2010	17.0		18.0	Undisclosed	Almi Marine
Erradale	Handysize	39,900	Chengxi Shipyard	2014	20.75		19.8		
Erisort	Handysize	39,900	Chengxi Shipyard	2014	20.75		19.9	USA	Swire Bulk
Wulin	Handysize	39,200	Chengxi Shipyard	2014	20.0		19.0		
Jia Tai He	Handysize	35,000	Zhejiang Jiuzhou	2012	12.7		12.0	Turkish	Undisclosed
Clipper Palma	Handysize	34,400	SPP	2010	13.35	DD Due	13.5	Turkish	Clipper Group
Daiwan Champion	Handysize	34,400	Namura	2015	19.8	Inc 8M TC, DD Passed	19.3	European	Wisdom Marine Lines
VV Mean % Difference*							-3.1%		

TANKER

Name	Type	DWT	Yard	Built	USD mill	Comments	VV	Buyer	Seller
Hafnia Hudson	LR1	76,600	Dalian Shipbuilding	2007	23.0		22.9	Undisclosed	Hafnia
Hafnia Danube	LR1	76,500	Dalian Shipbuilding	2007	23.0		22.5		
Nordic Geneva	LR1	73,700	New Times	2009	23.5		24.1	Undisclosed	Nordic Hamburg Shipping
PTI Danube	MR2	50,000	SPP	2017	41.0		40.1	Trafigura Beheer BV	Minsheng Financial Leasing
Jo Kari	MR2	47,100	Hyundai Mipo	2007	22.0		21.7	Turkish	Jo Tankers AS
Jemma	MR1	38,400	CSSC OME	2008	18.0	SS/DD Due	18.4	Turkish	Ancora Investment
Norviken	MR1	37,900	Hyundai Mipo	2010	24.0	DD Passed	22.8	Undisclosed	Viken Shipping AS
VV Mean % Difference*							-0.8%		

CONTAINER

Name	Type	TEU	Yard	Built	USD mill	Comments	VV	Buyer	Seller
Amoliani	Post Panamax	6,900	Hyundai Samho	2013	60.0	SS/DD Passed	58.4	CMA CGM	IME
VV Mean % Difference*							--		

GAS

Name	Type	CBM	Yard	Built	USD mill	Comments	VV	Buyer	Seller
GasLog Saratoga	Large LNG	155,000	Samsung	2014	144.0	5yr BBCB	180.7	China Development Bank FL	GasLog Ltd
GasLog Sydney	Large LNG	155,000	Samsung	2013	140.0	5yr BBCB	166.9	China Development Bank FL	GasLog Partners LP
Gas Beryl	VLGC LPG	80,199	Kawasaki	2010	59.0	On Subs	58.6	Foresight Group	China Development Bank FL
VV Mean % Difference*							--		

* The valuation accuracy is defined as the mean percentage difference between VV value and reported Sale Price. Positive values indicate a greater valuation than sale price.

Each sale price is compared with the valuation which was produced by VesselsValue's algorithms on the day of the report.

Sales which took place in circumstances which would have made the sale price unreflective of the fair market value at the time have been excluded from this accuracy. Where no suitable sales are shown accuracy will show as "--".

BLUE REPORT

NEWBUILDINGS

TANKER

Units	Type	DWT	Yard	Built	USD mill	Comments	VV	Buyer
4	Chemical	18,500	Wuchang Shipbuilding	2025	30.0		31.5	Athenian Sea Carriers
VV Mean % Difference*							+5.1%	

GAS

Units	Type	CBM	Yard	Built	USD mill	Comments	VV	Buyer
2	Large LNG	175,000	Jiangnan Changxing	2027	235.0		242.3	Taiping & Sinopec Financial Leasing
2	Large LNG	174,000	Hyundai Samho	2027	259.52		257.1	Capital Gas
VV Mean % Difference*							+1.1%	

PERIOD

BULKER

Name	Type	DWT	Yard	Built	Rate \$/day	Comments	Charterer	Period
Jozen	Post Panamax	95,700	Imabari	2013	17,000		Undisclosed	6 Months
Avalon	Panamax	81,600	Sungdong	2011	17,250		Norden	9 Months

TANKER

Name	Type	DWT	Yard	Built	Rate \$/day	Comments	Charterer	Period
Stellata	LR2	110,000	Sumitomo	2016	42,000		ST Shipping	2 Years
Pacific Anna	LR2	110,000	Daehan	2017	45,500		Clearlake	2 Years
Yasa Golden Marmara	Aframax	110,000	Mitsui Ichihara	2008	37,500		Trafigura Beheer BV	6 Months
Dong A Themis	MR2	50,500	Hyundai Mipo	2015	31,500		Trafigura Beheer BV	6 Months
Yasa Vega	MR2	50,200	Hyundai Mipo	2021	36,000		Trafigura Beheer BV	1 Year
FPMC 27	MR2	49,500	STX Offshore	2011	30,000		Trafigura Beheer BV	8 Months
Brave	MR2	46,300	Hyundai Mipo	2008	33,000		Clearlake	6 Months

CONTAINER

Name	Type	TEU	Yard	Built	Rate \$/day	Comments	Charterer	Period
Northern Promotion	Panamax	4,586	Daewoo	2010	21,000		CMA CGM	5 Months
Cape Skagen	Sub Panamax	2,700	Guangzhou Huangpu	2023	22,500		CMA CGM	2 Years
Cape Spencer	Sub Panamax	2,700	Guangzhou Huangpu	2023	22,500		CMA CGM	2 Years
Cape Scott	Sub Panamax	2,700	Guangzhou Huangpu	2023	22,500		CMA CGM	2 Years
Groton	Sub Panamax	2,500	SSW Fahr	2002	15,500		CMA CGM	1 Year
Adamastos	Handysize	1,800	Hyundai Mipo	2023	18,500		CULines	6 Months
Siargao	Handysize	1,800	Huanghai Shipbuilding	2023	15,500		CMA CGM	15 Months
Quezon Bridge	Handysize	1,708	Imabari	2009	14,900		Evergreen Marine Corp	1 Year
Contship Ace	Feedermax	1,249	Ast Barreras	2008	13,500		CMA CGM	1 Year

BLUE REPORT

CURRENCIES & COMMODITIES

USD	GBP £/\$	EUR C/\$	JPY \$/¥	KRW \$/₩	RMB \$/¥
31/03/2023	1.24	1.09	133.12	1,304.73	6.87
5 YR HIGH	1.43 - 17/04/18	1.24 - 17/04/18	151.77 - 21/10/22	1,445.89 - 28/09/22	7.31 - 25/10/22
5 YR LOW	1.05 - 26/09/22	0.95 - 28/09/22	102.68 - 06/01/21	1,054.05 - 04/04/18	6.27 - 12/04/18

	31/03/2023	24/03/2023	Up	Down	5 Year High	Date	5 Year Low	Date
Light Crude \$/barrel	74.04	68.97	5.07		124.7	07/03/2022	11.26	21/04/2020
Gold \$/troy ounce	1,976.70	1,986.70		10.00	2,071.70	07/08/2020	1,303.03	01/09/2018
Corn ¢/bushel	647.75	635.25	12.5		815	19/04/2022	306	28/04/2020
Demo * \$/t (tanker)	640	640			715	13/04/2022	310	08/07/2020
Demo * \$/t (bulker)	620	620			700	13/04/2022	295	08/07/2020
FTSE 100	7,623.85	7,426.43	197.42		8,047	12/02/2023	4,994	23/03/2020
Dow Jones	32,859.03	32,105.25	753.78		36,800	26/10/2021	18,592	23/03/2020
Nikkei 225	28,041.48	27,385.25	656.23		30,670	14/09/2021	16,553	15/03/2020
SSEC, China	3,272.86	3,265.65	7.21		3,703	09/09/2021	2,494	23/12/2018

INDICES

CHARTERING

Baltic Dry	31/03/2023	24/03/2023	Up	Down	5 Year High	Date	5 Year Low	Date
Index	1,403	1,484		81	5,650	07/10/21	393	14/05/20
Capesize \$	13,901	15,396		1,495	86,953	07/10/21	1,992	14/05/20
Panamax \$	13,286	12,924	362		37,401	21/10/21	3,437	06/02/20
Supramax \$	13,602	14,668		1,066	39,860	21/10/21	4,208	23/04/20
Handysize \$	12,433	12,663		230	36,804	21/10/21	4,110	07/05/20

Baltic Wet	30/03/2023	24/03/2023	Up	Down	5 Year High	Date	5 Year Low	Date
Dirty Index	1,481	1,642		161	2,487	31/05/22	411	05/11/20
Clean Index	1,250	1,191	59		2,170	30/04/20	312	05/11/20

VesselsValue Indices	30/03/2023	24/03/2023	Up	Down
Bulker \$/dwt	311.32	306.84	4.5	
Container \$/teu	8,227.00	8,124.00	103.0	
Tanker \$/dwt	492.29	492.76		0.5
LPG \$/cbm	913.81	909.38	4.4	

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