



SIMPSON | SPENCE | YOUNG®

PACIFIC CAPESIZE INDEX

20TH
MARCH
2023

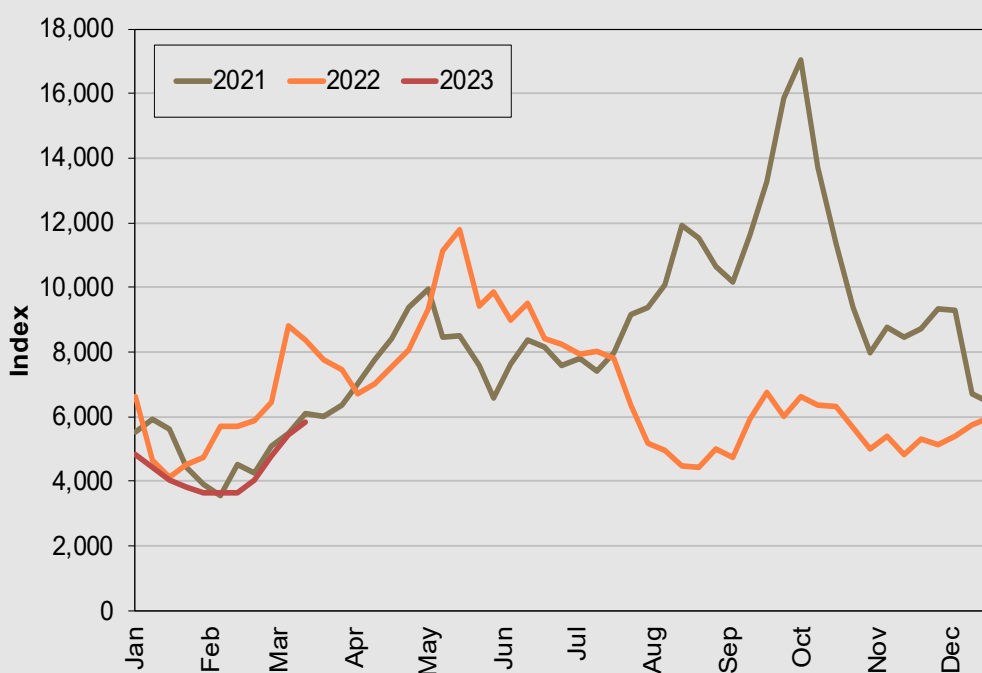
The SSY Pacific Capesize Index was up 369 points from last week to 5,819. SSY's assessed W.Australia-China iron ore spot voyage rate increased \$0.35/t to \$8.75/t and the round voyage rate is up \$2,900 on the week to \$17,150/day.

For more information contact Alastair Stevenson/David Beard

The Pacific Capesize Index started at 5,000 points on 27 December 1995 and has since been subject to periodic updating to reflect changing trade patterns. The latest update was on 17 July 2015.

			13/03/2023	20/03/2023
Trade	Cargo Size	Weight	\$/t	\$/t
RICHARDS BAY/MUNDRA	150,000/10%	10.0%	9.95	10.75
DAMPIER/QINGDAO	150,000/10%	10.0%	8.40	8.75
SALDAHNA BAY/QINGDAO	150,000/10%	10.0%	14.65	15.95
RICHARDS BAY/FANGCHENG	150,000/10%	10.0%	13.80	14.60
CAPE LAMBERT/ROTTERDAM	160,000/10%	10.0%	10.95	11.35
QUEENSLAND/JAPAN	150,000/10%	10.0%	11.05	11.80
QUEENSLAND/ROTTERDAM	150,000/10%	10.0%	14.75	14.50
NSW/ZHOUSHAN	130,000/10%	10.0%	13.20	13.95
T/C TRIP FAR EAST/CONT	180,000 DWT	10.0%	-0.25	-0.06
T/C TRANSPACIFIC ROUND	180,000 DWT	10.0%	2.41	2.90
		100.0%		
CALCULATED INDEX			5,450	5,819
Change on Previous Index			+658	+369
Change on Four Weeks Ago			+1,787	+2,183
Change on Previous Year			-3,373	-2,533
Change on Two Years Ago			+341	+335
			\$/Day	\$/Day
T/C TRIP FAR EAST/CONT	180,000 DWT		-1,500	-350
T/C TRANSPACIFIC ROUND	180,000 DWT		14,250	17,150

SSY Pacific Capesize Index



SSY Consultancy & Research Ltd
T: +44 (0)20 7977 7404
F: +44 (0) 20 7265 1549

E: research@ssy.co.uk
www.ssyonline.com

Tower Bridge House | St Katharine's Way | London | E1W 1BQ
ASSOCIATE OFFICES | Athens | Copenhagen | Dubai | Geneva | Genoa | Hong Kong | Houston | Kristiansand | London | Madrid | Mumbai | New York | Oslo | São Paulo | Seoul | Shanghai | Singapore | Stamford | Sydney | Tokyo | Vancouver | Varna | Zug |

This publication has been provided for general information only. It does not constitute advice or amount to a recommendation to enter or not to enter any specific transaction. While every care has been taken to ensure that the information in this publication is accurate, SSY Consultancy & Research Ltd., can accept no responsibility for any errors or omissions or any consequences arising therefrom. Figures are based on the latest available information, which is subject to subsequent revision and correction. The views expressed are those of SSY Consultancy and Research Ltd., and do not necessarily reflect the views of any other associated company. Re-producing any material from this report without permission from SSY is strictly prohibited. All Market Reports are subject to our standard terms and conditions available at www.ssyonline.com/client-tsca/ or on request.