



# GOLDEN DESTINY

## WEEKLY S&P MARKET REPORT

Week ending: March 24<sup>th</sup> 2023 (Week 12 Report No: 12.23)

(Given in good faith but without guarantee)

This Report/Analysis is distributed for the primary use of GOLDEN DESTINY'S subscribers and should not be redistributed to any third parties without the written consent of GOLDEN DESTINY. An extraction of market information from GOLDEN DESTINY'S Reports/Analysis is allowed only when GOLDEN DESTINY is mentioned as a source.

### WEEKLY S&P ACTIVITY

VESSELTYPE	SECOND HAND		DEMOLITION		TOTAL	%w-o-w	
	Units	(\$)	Units	in DWT		SH	DEMO
Bulkcarriers	22	350.150.000	1	171.509	23	38%	0%
Tankers	6	153.900.000	3	130.849	9	-80%	
Gas Tankers	0	0	0	0	0		-100%
General Cargo	1	2.500.000	0	0	1	0%	-100%
Containers	8	99.050.000	1	23.064	9	300%	0%
Reefers	0	0	0	0	0		
Passenger / Cruise	1	0	0	0	1		
Ro - Ro	0	0	0	0	0	-100%	
Car Carrier	0	0	0	0	0		
Combined	0	0	0	0	0		
Special Projects	0	0	3	4.842	3		
TTL VLSL/Demo	38	605.600.000	8	330.264	46	-24%	100%

5 S&P deal(s) reported at an undisclosed price

### WEEKLY NEWBUILDING ACTIVITY

Vessel Type	Units	in DWT	Invested Capital	P&C	%w-o-w
Bulkcarriers	4	290.000	131.000.000	0	-56%
Tankers	9	1.006.000	619.000.000	0	125%
Gas Tankers	2	116.000	207.000.000	0	-50%
General Cargo	0	0	0	0	
Containers	10	1.600.000	1.600.000.000	0	
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	0	0	0	0	
Car Carrier	0	0	0	0	-100%
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	25	3.012.000	2.557.000.000	0	25%

- ✓ The estimated invested capital does not include deals reported at an undisclosed secondhand sale or newbuilding price.
- ✓ P&C: deals reported as private and confidential with no disclosed details for the secondhand sale or newbuilding price.

SECONDHAND TONNAGE SOLD FOR FURTHER TRADING		GDSA S&P INDEX
BULK CARRIERS		US\$/Dwt
MOUNT FABER	176,943 DWT BLT 08 JPN 9 HO HA MAN-B&W 22,923 BHP SOLD FOR ABT US \$22,7 MIL TO UNDISCLOSED BYRS WITH SS DUE	128.29
MULAN	176,279 DWT BLT 05 JPN 9 HO HA MAN-B&W 22,923 BHP SOLD FOR ABT US \$16 MIL TO CHINESE BYRS	90.77
CHS CREATION	174,110 DWT BLT 06 CHR 9 HO HA MAN-B&W 22,923 BHP SOLD FOR ABT US \$17 MIL TO CHINESE BYRS	97.64
C H S SPLENDOR	170,000 DWT BLT 06 JPN 9 HO HA SULZER 21,808 BHP SOLD FOR ABT US \$17,5 MIL TO MIDDLE EASTERN BYRS	102.94
GOLDEN SHUI GOLDEN FENG	169,333 DWT BLT 09 KRS 9 HO HA MAN-B&W 25,370 BHP 169,232 DWT BLT 09 KRS 9 HO HA MAN-B&W 25,370 BHP  SOLD ENBLOC FOR ABT US \$23.00 MIL EACH TO GREEK BYRS	135.91
BLUMENAU	81,652 DWT BLT 12 CHR 7 HO HA WARTSILA 13,324 BHP SOLD FOR ABT US \$19,8 MIL TO GREEK BYRS - SS/DD PASSED	242.49
IKAN KERAPU	78,020 DWT BLT 15 JPN 7 HO HA 0 x 0 T MAN-B&W 13,134 BHP SOLD FOR ABT US \$25,5 MIL TO GREEK BYRS- BBHP	326.84
ES SAKURA	76,596 DWT BLT 07 JPN 7 HO HA MAN-B&W 14,031 BHP SOLD FOR ABT US \$14,8 MIL TO UNDISCLOSED BYRS	193.22
EFROSSINI	75,003 DWT BLT 12 JPN 7 HO HA MAN-B&W 11,829 BHP SOLD FOR ABT US \$22,5 MIL TO UNDISCLOSED BYRS BWTS fitted, DELY 6/23- TCB for 10-14MONTHS AT \$	299.99
IRIS EXPRESS	58,785 DWT BLT 07 PHI 5 HO HA CR 4 x 30 T MAN-B&W 11,421 BHP SOLD FOR ABT US \$14,4 MIL TO CHINESE BYRS	244.96
EASTERN BEGONIA	58,018 DWT BLT 10 CHR 5 HO HA CR 4 x 35 T MAN-B&W 11,829 BHP SOLD FOR ABT US \$14,75 MIL TO GREEK BYRS WITH DELY END 7/23	254.23
GF ORIENT	57,295 DWT BLT 11 CHR 5 HO HA CR 4 x 30 T MAN-B&W 12,889 BHP SOLD FOR ABT US \$13,5 MIL TO CHINESE BYRS	235.62
SERENE JESSICA	57,275 DWT BLT 11 CHR 5 HO HA MAN-B&W 12,889 BHP SOLD FOR ABT US \$14,9 MIL TO GREEK BYRS	260.15
EASTERN AZALEA	56,771 DWT BLT 12 CHR 5 HO HA CR 4 x 36 T MAN-B&W 12,889 BHP SOLD FOR ABT US \$15 MIL TO CHINESE BYRS	264.22
AIS SUN	56,724 DWT BLT 10 CHR 5 HO HA CR 4 x 36 T WARTSILA 13,542 BHP SOLD FOR ABT US \$11,2 MIL TO INDONESIAN BYRS	197.45
EASTERN LAELIA	56,677 DWT BLT 11 CHR 5 HO HA MAN-B&W 12,889 BHP SOLD FOR ABT US \$14,5 MIL TO CHINESE BYRS - DD DUE	255.84

CASTLE	53,477 DWT BLT 09 CHR 5 HO HA CR 4 x 35 T MAN-B&W 12,889 BHP SOLD FOR ABT US \$11,5 MIL TO UNDISCLOSED BYRS	215.05
LOFTY MOUNTAIN	51,008 DWT BLT 02 JPN 5 HO HA CR 4 x 30 T B&W 12,871 BHP SOLD FOR AN UNDISCLOSED PRICE TO UNDISCLOSED BYRS	N/A
NORDIC SKAGEN	33,741 DWT BLT 10 KRS 5 HO HA CR 4 x 30 T MAN-B&W 9,721 BHP SOLD FOR ABT US \$12,7 MIL TO UNDISCLOSED BYRS	376.40
SEA PLAIN I	32,663 DWT BLT 11 CHR 5 HO HA CR 4 x 30,5 T MAN-B&W 9,721 BHP SOLD FOR ABT US \$11,2 MIL TO CHINESE/HONG KONG BASED BYRS	342.90
MERCHANT THREE	28,364 DWT BLT 12 JPN 5 HO HA CR 4 x 30,7 T MAN-B&W 7,954 BHP SOLD FOR ABT US \$13,2 MIL TO UNDISCLOSED BYRS	465.38
HADAR	28,236 DWT BLT 12 JPN 5 HO HA CR 4 x 30,5 T MAN-B&W 7,954 BHP SOLD FOR ABT US \$13 MIL TO UNDISCLOSED BYRS	460.41

TANKERS		US\$/Dwt
WHITE TRADER	150,875 DWT BLT 99 JPN DH 12 TNKS COATED - COILED OIL CAP. 160,639 CBM SULZER 22,379 BHP SOLD FOR ABT US \$27 MIL TO UNDISCLOSED BYRS	178.96
ENERGY CHAMPION	70,681 DWT BLT 05 KRS DH 12 TNKS COATED OIL CAP. 77,514 CBM B&W 18,436 BHP SOLD FOR ABT US \$19,5 MIL TO TURKISH BYRS	275.89
GLADYS W MARJORIE K JULIA L	49,995 DWT BLT 13 KRS DH 12 TNKS COATED - COILED OIL CAP. 52,202 CBM MAN-B&W 10,292 BHP 49,995 DWT BLT 13 KRS DH 12 TNKS COATED - COILED OIL CAP. 52,212 CBM MAN-B&W 10,292 BHP 49,995 DWT BLT 13 KRS DH 12 TNKS COATED - COILED OIL CAP. 52,207 CBM MAN-B&W 10,292 BHP  SOLD ENBLOC FOR ABT US \$32.30 MIL EACH TO DANISH BYRS- SS DUE - on an approx. 50-50 cash/share basis	646.06
KS CLOVER	12,835 DWT BLT 09 KRS DH 10 TNKS COATED - COILED OIL CAP. 12,977 CBM MAN-B&W 6,037 BHP SOLD FOR ABT US \$10,5 MIL TO GREEK BYRS INCL 1YR TC PLUS 1YR OPTION TO SONANGOL	818.08

CONTAINERS		US\$/Teu
NORTHERN JUSTICE	108,836 DWT BLT 10 KRS 9 HO 19 HA 8,814 TEU MAN-B&W 77,633 BHP SOLD FOR ABT US \$50 MIL TO SWISS BYRS	5672.79
NORTHERN DEBONAIR	42,183 DWT BLT 07 CHR 7 HO HA 3,534 TEU MAN-B&W 43,494 BHP SOLD FOR ABT US \$14,8 MIL TO CHINESE BYRS - SS/DD PASSED	4187.89
BUXHANSA	33,995 DWT BLT 98 KRS CR 3 x 40 T 2,456 TEU SULZER 24,391 BHP SOLD FOR ABT US \$6,5 MIL TO UNDISCLOSED BYRS - ICE CLASS II	2646.58
TS HAIPHONG TS LAEMCHABANG	23,512 DWT BLT 16 CHR 1,756 TEU MAN-B&W 16,587 BHP 23,476 DWT BLT 16 CHR 1,756 TEU MAN-B&W 16,587 BHP  SOLD ENBLOC FOR AN UNDISCLOSED PRICE TO UAE BASED BYRS	N/A
G. BOX	21,700 DWT BLT 18 CHR CR 2 x 45 T 1,707 TEU WINGD 18,436 BHP SOLD FOR ABT US \$20,85 MIL TO GERMAN BYRS	12214.41
BATAM TRADER	16,794 DWT BLT 02 SNG 4 HO CR 2 x T 1,078 TEU B&W 18,273 BHP SOLD FOR ABT US \$6,9 MIL TO UAE BASED BYRS	6400.74

GENERAL CARGO		US\$/Dwt
RUI HAI 1	6,175 DWT BLT 98 JPN 2 HO HA CR 2 x 30 - DE 1 x 30 T AKASAKA 3,300 BHP SOLD FOR ABT US \$2,5 MIL TO UNDISCLOSED BYRS	404.86

PASSENGER / CRUISE		US\$/Dwt
AIDAVITA	4,232 DWT BLT 02 GEU 1582 PASS 635 CABINS WARTSILA 37,458 BHP SOLD FOR AN UNDISCLOSED PRICE TO UNDISCLOSED BYRS	N/A

## NEWBUILDING MARKET ORDERS

BULK CARRIERS							
Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
2	82.000	UNKNOWN GREEKS	GR	Chengxi	PRC	1Q/2026	\$ 33.5 mil
<i>LOI Stage</i>							
2	63.000	Century Bulkcarriers	GR	Cosco Zhoushan	PRC	2025	\$ 32 mil
TANKERS							
Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
1	160.000	Golden Energy	GR	Daehan SB	SKR	early 2025	\$ 77 mil
<i>option declared</i>							
2	158.000	Evalend Maritime	GR	Hyundai Samho	SKR	1H/2025	\$ 84 mil
<i>scrubber fitted</i>							
2	115.000	Cardiff Marine	GR	New Times	PRC	2026	\$ 63 mil
4	75.000	Metrostar	GR	Yangzijiang Shipbuilding	PRC	2H/2025	\$ 62 mil
GAS TANKERS-LPG							
Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
2	58.000	Kuwait & Cairo based (AMPTC)		KSOE	SKR	2026	\$ 103.5 MIL
<i>90,000cbm</i>							
CONTAINERS							
Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
10	160.000	ONE	JPN	Nihon	JPN	2025-2026	\$ 160 mil
<i>13,700 teu. Methanol and ammonia ready</i>							

<b>DEMOLITION MARKET</b>
--------------------------

<b>WEEKLY DEMOLITION ACTIVITY PER VESSEL TYPE</b>
---

VESSEL TYPE	WEEK 12-2023		WEEK 11-2023		DEMOLITION ACTIVITY %w-o-w in No. of Units
	Units	in DWT	Units	in DWT	
Bulkcarriers	1	171.509	1	175.980	0%
Tankers	3	130.849	0	0	
Gas Tankers	0	0	1	67.024	-100%
General Cargo	0	0	1	6.917	-100%
Containers	1	23.064	1	24.612	0%
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	0	0	0	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	3	4.842	0	0	
<b>TOTAL</b>	<b>8</b>	<b>330.264</b>	<b>4</b>	<b>274.533</b>	<b>100%</b>

<b>WEEKLY DEMOLITION ACTIVITY PER DEMO COUNTRY</b>
--

DEMO COUNTRY	WEEK 12-2023		WEEK 11-2023		DEMOLITION ACTIVITY %w-o-w in No. of Units
	Units	in DWT	Units	in DWT	
Bangladesh	3	234.572	0	0	
India	3	48.284	1	6.917	200%
Pakistan	0	0	0	0	
China	0	0	0	0	
Turkey	0	0	0	0	
Unknown	2	47.408	3	267.616	-33%
<b>TOTAL</b>	<b>8</b>	<b>330.264</b>	<b>4</b>	<b>274.533</b>	<b>100%</b>

TONNAGE SOLD FOR DEMOLITION							
Name	Dwt	Built	Country	LDT	Price (\$)	Scrap Price \$/ldt	Demo Country
<b>BC</b>							
SUNNY VOYAGER	171509	2001	KOREA, SOUTH	22.159	13.516.990	610	BANGLADESH
<b>TANKERS</b>							
AUGUSTA II	45425	1991	JAPAN	9.920	0	0	INDIA
SALAMIS	39999	1998	JAPAN	9.238	6.097.080	660	BANGLADESH
MENA	45425	1991	JAPAN	9.920	0	0	-
<b>CONTAINER</b>							
VASI STAR	23064	1996	POLAND	7.821	5.005.440	640	BANGLADESH
<b>Special Projects</b>							
HALUL 22 (tug)	1273	2003	INDIA	1.327	0	0	INDIA
HALUL 27 (tug)	1586	2008	QATAR	1.938	0	0	INDIA
DIAVLOS FORCE (PSV)	1983	1983	NORWAY	1.740	0	0	-

## SHIPPING &amp; FINANCIAL INDICES

SHIPPING NEWS											
	previous week	FRI 17/03/2023	MON 20/03/2023	TUES 21/03/2023	WED 22/03/2023	THUR 23/03/2023	actual weekly change	% weekly change	actual change since 3/1/2023	% change since 3/1/2023	Week 12 25/03/22
<b>DRY INDICES</b>											
BDI	1.560	1.535	1.542	1.512	1.456	1.484	-76	-4,87%	234	18,72%	2.544
Handy	688	694	703	705	706	704	16	2,33%	92	14,98%	1.782
BHSI TC AVERAGE	12.380	12.500	12.646	12.682	12.703	12.663	283	2,29%	1.652	14,95%	32.082
Supramax	1.312	1.318	1.329	1.335	1.337	1.333	21	1,60%	369	38,12%	3.020
BSI 58 TC AVERAGE	14.430	14.502	14.619	14.682	14.703	14.668	238	1,65%	4.057	38,11%	33.217
Kamsarmax	1.746	1.723	1.697	1.658	1.606	1.584	-162	-9,28%	168	11,68%	3.413
BPI 82k TC AVERAGE	15.716	15.509	15.270	14.919	14.454	14.260	-1.456	-9,26%	1.510	11,67%	29.377
Capesize	1.976	1.913	1.945	1.881	1.752	1.856	-120	-6,07%	117	7,16%	1.887
BCI TC AVERAGE	16.387	15.867	16.134	15.601	14.528	15.396	-991	-6,05%	-4.221	-22,51%	15.648
<b>WET INDICES</b>											
BCTI	1.077	1.070	1.067	1.074	1.109,00	1.191	114	10,58%	-131	-10,87%	933
BDTI	1.541	1.579	1.611	1.642	1.648,00	1.642	101	6,55%	177	12,08%	1.112
<b>CURRENCY EXCHANGE</b>											
	previous week	FRI 17/03/2023	MON 20/03/2023	TUES 21/03/2023	WED 22/03/2023	THUR 23/03/2023	for the week	% change			
Y/\$	132,9950	132,0356	131,6590	132,2835	132,6762	131,0023	-1,9927	-1,50%	Japanese Yen		
\$/GBP	1,2109	1,2140	1,2255	1,2194	1,2229	1,2321	0,0212	1,75%	Pound Sterling		
INR/\$	82,6162	82,6439	82,5780	82,6940	82,5947	82,0890	-0,5272	-0,64%	Indian Rupee		
\$/Euro	1,0620	1,0645	1,0721	1,0770	1,0790	1,0890	0,0270	2,54%	Euro		
<b>COMMODITIES BRENT-WTI</b>											
	previous week	FRI 17/03/2023	MON 20/03/2023	TUES 21/03/2023	WED 22/03/2023	THUR 23/03/2023	for the week	% change			
\$ / US Bbl	74,70	72,97	73,79	75,32	76,69	75,91	1,21	1,62%	BRENT		
\$/ US Bbl	68,35	66,74	67,64	69,33	70,90	69,96	1,61	2,36%	WTI		
<b>BALTIC EXCHANGE SALE &amp; PURCHASE ASSESSMENTS 24/3/2023</b>											
Shipping Markets	Vessel Type	Description	Size (MT)	Price (in \$m)	Change(in \$m)						
TANKER	VLCC	5 years old	305.000	97,604	0,323						
	SUEZMAX	5 years old	158.000	67,228	0,251						
	AFRAMAX	5 years old	115.000	61,852	0,153						
	MR PRODUCT TANKER	5 years old	51.000	42,261	0,012						
DRY BULK	CAPE SIZE	5 years old	180.000	42,993	0,229						
	KAMSARMAX	5 years old	82.500	30,167	0,257						
	SUPRAMAX	5 years old	58.328	25,157	0,241						
	HANDYSIZE	5 years old	38.200	24,551	0,152						

## Disclaimer:

All the information contained in this report is given in good faith, but without any guarantee from our part, and is based on our Database and Insight Market Information provided and/or collected from various sources. This report is presented for the sole and exclusive information of its recipients and whilst every care has been taken in the preparation of this report, no representation or warranty, express or implied, is made by Golden Destiny S.A. in respect of the accuracy, completeness or correctness of the information contained herein. Neither our company nor its directors or employees assumes or accepts any liability whatsoever for any loss or damage incurred by any person whatsoever in relation to and/or as a result of the use of and/or due to any person's reliance on the information contained in this report. Furthermore, no responsibility is accepted in respect of any errors or inaccuracies which may be contained in this report.