



GOLDEN DESTINY

WEEKLY S&P MARKET REPORT

Week ending: March 10th 2023 (Week 10 Report No: 10.23)

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WEEKLY S&P ACTIVITY

VESSELTYPE	SECOND HAND		DEMOLITION		TOTAL	%w-o-w	
	Units	(\$)	Units	in DWT		SH	DEMO
Bulkcarriers	18	319.450.000	3	222.997	21	50%	
Tankers	22	393.500.000	0	0	22	120%	
Gas Tankers	0	0	2	70.420	2	-100%	
General Cargo	0	0	0	0	0		
Containers	5	50.000.000	0	0	5	0%	
Reefers	0	0	0	0	0		-100%
Passenger / Cruise	0	0	0	0	0		
Ro - Ro	0	0	1	5.812	1		
Car Carrier	0	0	0	0	0		
Combined	0	0	0	0	0		
Special Projects	0	0	0	0	0		
TTL VLSL/Demo	45	762.950.000	6	299.229	51	50%	100%

8 S&P deal(s) reported at an undisclosed price

WEEKLY NEWBUILDING ACTIVITY

Vessel Type	Units	in DWT	Invested Capital	P&C	%w-o-w
Bulkcarriers	4	254.000	0	6	100%
Tankers	9	774.000	483.400.000	0	29%
Gas Tankers	3	288.000	765.000.000	0	-25%
General Cargo	0	0	0	0	
Containers	3	111.600	147.000.000	0	
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	0	0	0	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	19	1.427.600	1.395.400.000	6	46%

- ✓ The estimated invested capital does not include deals reported at an undisclosed secondhand sale or newbuilding price.
- ✓ P&C: deals reported as private and confidential with no disclosed details for the secondhand sale or newbuilding price.

SECONDHAND TONNAGE SOLD FOR FURTHER TRADING		GDSA S&P INDEX
BULK CARRIERS		US\$/Dwt
ELIZABETH II	180,184 DWT BLT 07 JPN 9 HO HA MAN-B&W 25,329 BHP SOLD FOR ABT US \$17,8 MIL TO UNDISCLOSED BYRS WITH DD DUE	98.79
XIN HONG	82,226 DWT BLT 13 CHR 7 HO HA MAN-B&W 13,324 BHP SOLD FOR ABT US \$19,5 MIL TO GREEK BYRS	237.15
MOON GLOBE	74,432 DWT BLT 05 CHR 7 HO HA MAN-B&W 12,223 BHP SOLD FOR ABT US \$10,5 MIL TO UNDISCLOSED BYRS	141.07
FORTUNE GENIUS	74,362 DWT BLT 02 KRS 7 HO HA MAN-B&W 15,112 BHP SOLD FOR ABT US \$7,85 MIL TO CHINESE BYRS	105.56
JAN OLDENDORFF	61,602 DWT BLT 19 CHR 5 HO HA MAN-B&W 11,054 BHP SOLD FOR ABT US \$32 MIL TO UNDISCLOSED BYRS BWTS & scrubber-fitted, incl. long index t/c back	519.46
JONAS OLDENDORFF	61,148 DWT BLT 19 CHR 5 HO HA CR 4 x 30 T MAN-B&W 11,054 BHP SOLD FOR ABT US \$32 MIL TO UNDISCLOSED BYRS BWTS & scrubber-fitted, incl. long index t/c back	523.32
JENS OLDENDORFF	61,139 DWT BLT 19 CHR 5 HO HA CR 4 x 30 T MAN-B&W 11,054 BHP SOLD FOR ABT US \$32 MIL TO UNDISCLOSED BYRS BWTS & scrubber-fitted, incl. long index t/c back	523.40
JACOB OLDENDORFF	61,131 DWT BLT 19 CHR 5 HO HA CR 4 x 30 T MAN-B&W 11,054 BHP SOLD FOR ABT US \$32 MIL TO UNDISCLOSED BYRS BWTS & scrubber-fitted, incl. long index t/c back	523.47
IGNAZIO	58,126 DWT BLT 10 PHI 5 HO HA MAN-B&W 11,489 BHP SOLD FOR ABT US \$15,5 MIL TO TURKISH BYRS - BWTS fitted, WAIVING INSPECTION	266.66
GLOVIS MAGELLAN	56,582 DWT BLT 13 CHR 5 HO HA MAN-B&W 12,916 BHP SOLD FOR ABT US \$15,2 MIL TO UNDISCLOSED BYRS	268.64
WORLDERA-1	51,024 DWT BLT 01 JPN 5 HO HA CR 4 x 30 T SULZER 10,601 BHP SOLD FOR ABT US \$8 MIL TO UNDISCLOSED BYRS - DD PASSED	156.79
CIELO DI ANGRA	39,202 DWT BLT 15 CHR 5 HO HA CR 4 x 30 T MAN-B&W 8,226 BHP SOLD FOR ABT US \$20 MIL TO GERMAN BYRS - BWTS fitted	510.18
OCTBREEZE ISLAND	38,278 DWT BLT 11 JPN 5 HO HA MAN-B&W 10,686 BHP SOLD FOR ABT US \$15,4 MIL TO UNDISCLOSED BYRS	402.32
LANCASTER STRAIT	37,405 DWT BLT 13 KRS 5 HO HA CR 4 x 30 T MAN-B&W 10,469 BHP SOLD FOR ABT US \$16,2 MIL TO GERMAN BYRS AT LOW \$ 16 MIL INCL 18,000/D TILL EARLY 2024	433.10
MAESTRO PEARL	36,920 DWT BLT 15 JPN 5 HO HA CR 4 x 30,5 T MAN-B&W 9,585 BHP SOLD FOR ABT US \$20,5 MIL TO UNDISCLOSED BYRS BWTS-FITTED, BOX SHAPED, DD DUE	555.25
IVS SENTOSA	32,701 DWT BLT 10 CHR 5 HO HA MAN-B&W 8,810 BHP SOLD FOR ABT US \$11 MIL TO GREEK BYRS	336.38
GALLEON	28,294 DWT BLT 14 JPN 5 HO HA MAN-B&W 7,954 BHP SOLD FOR ABT US \$14 MIL TO GREEK BYRS	494.80
BOSPHORUS KING	27,321 DWT BLT 95 JPN 5 HO HA CR 4 x 30,5 T B&W 7,301 BHP SOLD FOR AN UNDISCLOSED PRICE TO UNDISCLOSED BYRS	N/A

TANKERS		US\$/Dwt
YUFUSAN	311,389 DWT BLT 05 JPN DH 15 TNKS OIL CAP. 339,541 CBM MAN-B&W 36,927 BHP SOLD FOR ABT US \$52 MIL TO FAR EASTERN BYRS	166.99
ELIZABETH I.A.	306,229 DWT BLT 04 KRS DH 15 TNKS OIL CAP. 331,711 CBM B&W 39,989 BHP SOLD FOR AN UNDISCLOSED PRICE TO UNDISCLOSED BYRS - SS 3/2024	N/A
FOUR SKY	115,708 DWT BLT 10 KRS DH 12 TNKS COATED - COILED OIL CAP. 123,648 CBM MAN-B&W 18,436 BHP SOLD FOR ABT US \$42,6 MIL TO EUROPEAN BYRS	368.17
CHEMTRANS OCEANIC	73,901 DWT BLT 05 CHR DH 12 TNKS COATED - COILED OIL CAP. 81,195 CBM MAN-B&W 15,363 BHP SOLD FOR ABT US \$21 MIL TO UNDISCLOSED BYRS	284.16
RIVER SHINER EMERALD SHINER	73,788 DWT BLT 05 KRS DH 12 TNKS COATED OIL CAP. 81,060 CBM B&W 21,754 BHP 73,741 DWT BLT 05 KRS DH 12 TNKS COATED OIL CAP. 81,193 CBM MAN-B&W 21,509 BHP SOLD ENBLOC FOR AN UNDISCLOSED PRICE TO INDIAN BYRS BWTS & Scrubber fitted, Ice 1A	N/A
NORD SKATE	51,332 DWT BLT 09 KRS DH 12 TNKS COATED OIL CAP. 52,097 CBM MAN-B&W 12,889 BHP SOLD FOR ABT US \$24,5 MIL TO UNDISCLOSED BYRS	477.29
LILA RHINE	51,271 DWT BLT 07 KRS DH 12 TNKS COATED - COILED OIL CAP. 52,047 CBM MAN-B&W 12,900 BHP SOLD FOR ABT US \$22,5 MIL TO TURKISH BYRS	438.84
PYXIS MALOU	50,667 DWT BLT 09 KRS DH 12 TNKS COATED - COILED OIL CAP. 52,122 CBM MAN-B&W 12,889 BHP SOLD FOR ABT US \$24,8 MIL TO UK BYRS	489.47
EVIAN	48,676 DWT BLT 06 JPN DH 16 TNKS COATED - COILED OIL CAP. 54,754 CBM MAN-B&W 12,889 BHP SOLD FOR ABT US \$18 MIL TO MIDDLE EASTERN BYRS	369.79
SEAMUSE	48,673 DWT BLT 07 JPN DH 16 TNKS COATED - COILED OIL CAP. 54,753 CBM MAN-B&W 12,889 BHP SOLD FOR ABT US \$21,7 MIL TO UNDISCLOSED BYRS	445.83
VIVIANA	47,221 DWT BLT 99 JPN DH 12 TNKS COATED - COILED OIL CAP. 50,338 CBM B&W 11,640 BHP SOLD FOR ABT US \$8 MIL TO UNDISCLOSED BYRS	169.42
SW TROPEZ I	46,992 DWT BLT 04 KRS DH 14 TNKS COATED OIL CAP. 51,931 CBM MAN-B&W 12,889 BHP SOLD FOR AN UNDISCLOSED PRICE TO UNDISCLOSED BYRS	N/A
RIDGEBURY MERCURY	46,938 DWT BLT 08 KRS DH 12 TNKS COATED OIL CAP. 51,910 CBM MAN-B&W 12,889 BHP SOLD FOR ABT US \$21 MIL TO UNDISCLOSED BYRS - SS/DD DUE	447.40
ATLANTICA BREEZE	46,846 DWT BLT 07 KRS DH 12 TNKS COATED OIL CAP. 51,439 CBM MAN-B&W 11,690 BHP SOLD FOR ABT US \$21,8 MIL TO UNDISCLOSED BYRS	465.35
ATLANTICA BAY	46,763 DWT BLT 07 KRS DH 12 TNKS COATED OIL CAP. 51,439 CBM MAN-B&W 12,889 BHP SOLD FOR ABT US \$21,8 MIL TO UNDISCLOSED BYRS	466.18
CELSIUS ROME	45,996 DWT BLT 09 JPN DH 14 TNKS COATED - COILED OIL CAP. 50,777 CBM MAN-B&W 12,889 BHP SOLD FOR ABT US \$23,9 MIL TO UNDISCLOSED BYRS	519.61
NORDIC HUMBOLDT	37,602 DWT BLT 08 KRS DH 12 TNKS COATED OIL CAP. 40,805 CBM MAN-B&W 10,686 BHP SOLD FOR ABT US \$15 MIL TO GREEK BYRS bss dely June 2023 Damaged Coating/ Trading Dirty	398.91
BALTIC WAVE BALTIC WIND	37,300 DWT BLT 03 KRS DH 12 TNKS COATED - COILED OIL CAP. 41,343 CBM B&W 12,871 BHP 37,296 DWT BLT 03 KRS DH 12 TNKS COATED - COILED OIL CAP. 41,343 CBM B&W 12,900 BHP SOLD ENBLOC FOR ABT US \$12.60 MIL EACH TO TURKISH BYRS ICE 1B	337.84
CHEM POLARIS	19,859 DWT BLT 08 JPN DH 18 TNKS COATED - COILED OIL CAP. 20,477 CBM MAN-B&W 8,362 BHP SOLD FOR ABT US \$20 MIL TO INDIAN BYRS - SS/DD FRESHLY PASSED StSt, BWTS fitted	1007.10
DL AMBER	12,898 DWT BLT 10 JPN DH 16 TNKS COATED OIL CAP. 14,222 CBM MAN-B&W 5,710 BHP	

CONTAINERS		US\$/Teu
SVENDBORG MAERSK	110,387 DWT BLT 98 DEN 20 HO HA 9,578 TEU B&W 74,554 BHP SOLD FOR AN UNDISCLOSED PRICE TO UNDISCLOSED BYRS	N/A
TS DUBAI	72,807 DWT BLT 07 JPN 8 HO 6,350 TEU MAN-B&W 85,546 BHP	
TS MUMBAI	68,047 DWT BLT 03 KRS 5,680 TEU B&W 74,498 BHP SOLD ENBLOC FOR ABT US \$25.00 MIL EACH TO SWISS BYRS - SS/DD DUE	4,401.41
CSL SOPHIE	65,006 DWT BLT 05 KRS 4,738 TEU MAN-B&W 62,079 BHP SOLD FOR AN UNDISCLOSED PRICE TO SWISS BYRS	N/A
GSL AMSTEL	13,760 DWT BLT 08 CHR 5 HO CR 2 x 45 T 1,118 TEU MAN 13,229 BHP SOLD FOR AN UNDISCLOSED PRICE TO GREEK BYRS - ICE CLASSED	N/A

NEWBUILDING MARKET ORDERS**BULK CARRIERS**

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
2	63.500	CZBank Leasing	PRC	Nantong Xiangyu	PRC	2025	-
1	63.500	Guangxi Leasing	PRC	Nantong Xiangyu	PRC	2025	-
1	63.500	Juhe Shipping	PRC	Nantong Xiangyu	PRC	2025	-

TANKERS

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
2	115.000	Pantheon Tankers	GR	Yangzijiang	PRC	2026	\$ 59.7 MIL
2	115.000	Union Maritime	UK	Yangzijiang	PRC	2026	\$ 59.5 MIL
1	114.000	Performance Shipping Inc	GR	SWS	PRC		\$ 62,6 MIL
4	50.000	Nissen Kaiun	JPN	HMM	SKR		\$ 45,6 MIL
<i>TOTAL OF 8 NOW ON ORDER</i>							

GAS TANKERS-LNG

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
3	96.000	NYK	JPN	HYUNDAI SAMHO	SKR	END 2026-2027	\$ 255 MIL
<i>174,000CBM</i>							

CONTAINERS

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
3	37.200	Wan Hail Lines	TWN	Japan Marine United	JPN	2025	\$ 49 MIL
<i>3,055 TEU. TWISTED BULD RUDDERS AND A PRE-SWIRL FIN</i>							

DEMOLITION MARKET

WEEKLY DEMOLITION ACTIVITY PER VESSEL TYPE

VESSEL TYPE	WEEK 10-2023		WEEK 09-2023		DEMOLITION ACTIVITY %w-o-w in No. of Units
	Units	in DWT	Units	in DWT	
Bulkcarriers	3	222.997	0	0	
Tankers	0	0	0	0	
Gas Tankers	2	70.420	0	0	
General Cargo	0	0	0	0	
Containers	0	0	0	0	
Reefers	0	0	3	16.370	-100%
Passenger / Cruise	0	0	0	0	
Ro-Ro	1	5.812	0	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	6	299.229	3	16.370	100%

WEEKLY DEMOLITION ACTIVITY PER DEMO COUNTRY
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DEMO COUNTRY	WEEK 10-2023		WEEK 09-2023		DEMOLITION ACTIVITY %w-o-w in No. of Units
	Units	in DWT	Units	in DWT	
Bangladesh	2	50.425	0	0	
India	1	3.201	0	0	
Pakistan	0	0	0	0	
China	0	0	0	0	
Turkey	1	5.812	0	0	
Unknown	2	239.791	3	16.370	-33%
TOTAL	6	299.229	3	16.370	100%

TONNAGE SOLD FOR DEMOLITION							
Name	Dwt	Built	Country	LDT	Price (\$)	Scrap Price \$/ldt	Demo Country
BC							
SUNLIGHT	172.572	2000	JAPAN	21.215	12.134.980	572	N/A <i>AS-IS SINGAPORE, INCL 400Tons bunkers ROB</i>
HAI CHANG	47.574	1995	JAPAN	7.585	-	-	BANGLADESH
DAE YANG NO. 107	2.851	1993	JAPAN	1.767	-	-	BANGLADESH
GAS TANKER							
ADRIATIC ENERGY (LNG)	67.219	1983	JAPAN	32.303	21.804.525	675	N/A <i>SUBCONT OPTIONS- WITH 3670TONS OF ALUMINUM</i>
MONET (LPG)	3.201	1995	JAPAN	1.816	-	-	INDIA
RO-RO / PASSENGER							
PRIDE OF BURGUNDY	5.812	1993	GERMANY	11.488	3.676.160	320	TURKEY

SHIPPING & FINANCIAL INDICES

SHIPPING NEWS											
	previous week	FRI 03/03/2023	MON 06/03/2023	TUES 07/03/2023	WED 08/03/2023	THUR 09/03/2023	actual weekly change	% weekly change	actual change since 3/1/2023	% change since 3/1/2023	Week 10 11/03/22
DRY INDICES											
BDI	1.145	1.211	1.258	1.298	1.327	1.379	234	20,44%	129	10,32%	2.718
Handy	575	584	594	601	612	620	45	7,83%	-2	-0,33%	1.548
BHSI TC AVERAGE	10.350	10.513	10.683	10.820	11.016	11.167	817	7,89%	-35	-0,32%	27.858
Supramax	1.192	1.189	1.180	1.161	1.161	1.180	-12	-1,01%	193	19,94%	2.939
BSI 58 TC AVERAGE	13.113	13.081	12.980	12.775	12.770	12.975	-138	-1,05%	2.124	19,95%	32.330
Kamsarmax	1.556	1.565	1.582	1.580	1.592	1.624	68	4,37%	154	10,71%	3.187
BPI 82k TC AVERAGE	14.006	14.087	14.240	14.219	14.325	14.617	611	4,36%	1.381	10,67%	27.349
Capesize	1.000	1.195	1.329	1.471	1.550	1.662	662	66,20%	-85	-5,20%	2.676
BCI TC AVERAGE	8.296	9.910	11.026	12.201	12.851	13.783	5.487	66,14%	-5.898	-31,46%	22.195
WET INDICES											
BCTI	1.063	789	782	784	827,00	871	-192	-18,06%	-421	-34,94%	1.054
BDTI	1.244	1.483	1.485	1.487	1.495,00	1.511	267	21,46%	22	1,50%	1.312
CURRENCY EXCHANGE											
	previous week	FRI 03/03/2023	MON 06/03/2023	TUES 07/03/2023	WED 08/03/2023	THUR 09/03/2023	for the week	% change			
Y/\$	136,8572	136,0920	135,9383	136,9098	137,2027	136,4035	-0,4537	-0,33%	Japanese Yen		
\$/GBP	1,1939	1,1995	1,2046	1,1855	1,1834	1,1920	-0,0019	-0,16%	Pound Sterling		
INR/\$	82,3991	81,7321	81,7819	81,9337	81,9252	82,0394	-0,3597	-0,44%	Indian Rupee		
\$/Euro	1,0593	1,0612	1,0692	1,0572	1,0546	1,0576	-0,0017	-0,16%	Euro		
COMMODITIES BRENT-WTI											
	previous week	FRI 03/03/2023	MON 06/03/2023	TUES 07/03/2023	WED 08/03/2023	THUR 09/03/2023	for the week	% change			
\$ / US Bbl	84,75	85,83	86,18	83,29	82,66	81,59	-3,16	-3,73%	BRENT		
\$ / US Bbl	78,16	79,68	80,46	77,58	76,66	75,72	-2,44	-3,12%	WTI		
BALTIC EXCHANGE SALE & PURCHASE ASSESSMENTS 24/2/2023											
Shipping Markets	Vessel Type	Description	Size (MT)	Price (in \$m)	Change(in \$m)						
TANKER	VLCC	5 years old	305.000	96,833	0,844						
	SUEZMAX	5 years old	158.000	66,851	0,415						
	AFRAMAX	5 years old	115.000	61,645	0,453						
	MR PRODUCT TANKER	5 years old	51.000	42,195	0,046						
DRY BULK	CAPE SIZE	5 years old	180.000	42,379	0,318						
	KAMSARMAX	5 years old	82.500	29,456	0,351						
	SUPRAMAX	5 years old	58.328	24,611	0,284						
	HANDYSIZE	5 years old	38.200	24,055	0,304						

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