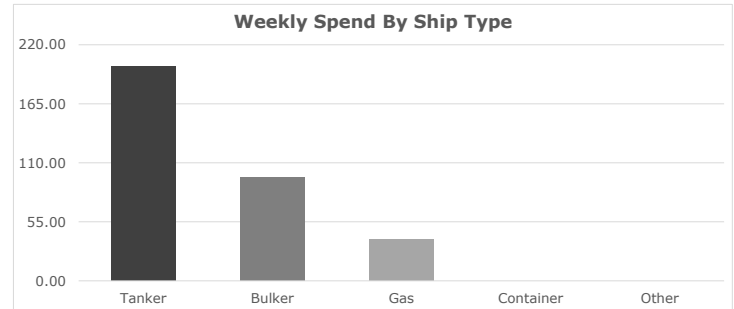
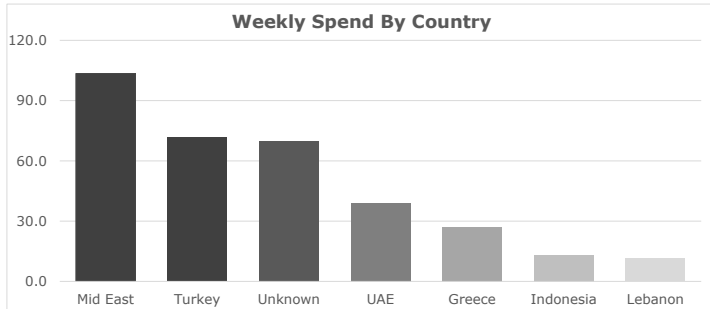


BLUE REPORT

Friday 13 January 2023

S&P SUMMARY



SALES

BULKER

Name	Type	DWT	Yard	Built	USD mill	Comments	VV	Buyer	Seller
Aquasalwador	Capesize	180,000	Daehan	2012	27.0		25.7	Laskaridis Maritime	Goodbulk
CN Journey	Supramax	57,000	COSCO Zhoushan	2010	13.0		14.1	Indonesian	Josco Yuansheng
Sunrise Rainbow	Supramax	56,400	Jiangsu Hantong HI	2012	15.5	DD Due	13.9	Undisclosed	Dasin Holdings
Kitakami	Supramax	55,700	Mitsui	2009	15.25		15.7	Undisclosed	US Bancorp
Galene M	Handysize	33,200	Kanda	2011	14.1		14.7	Turkish	Bank of America
Lovely Leah	Handysize	28,400	Imabari	2012	11.4		12.6	Lebanese	Taylor Maritime Investments
VV Mean % Difference*							+4.3%		

TANKER

Name	Type	DWT	Yard	Built	USD mill	Comments	VV	Buyer	Seller
Cosgreat Lake	VLCC	298,800	Nantong COSCO KHI	2002	39.0	SS/DD Passed	42.6	UAE	COSCO Shipping Energy Trans
Asia Dawn	VLCC	281,400	IHI	2005	50.0		49.5	Middle Eastern	Nan Fung Shipping
Syra	Aframax	105,700	Sumitomo	2010	39.5		41.3	Middle Eastern	Eastern Mediterranean Maritime
Lumen N	LR1	63,600	STX Offshore	2008	23.0		22.0	Turkish	Navios Maritime Acquisition
Aurora N	LR1	63,500	STX Offshore	2008	23.0	DD Due	21.6		
Delphi	MR1	38,900	CSSC OME	2006	14.0		15.6	Middle Eastern	Ornella Shipping
Baltic Sky 1	MR1	37,300	Hyundai Mipo	2001	11.5		11.8	Turkish	Interorient Shipmanagement
VV Mean % Difference*							+2.7%		

GAS

Name	Type	CBM	Yard	Built	USD mill	Comments	VV	Buyer	Seller
Telendos	MGC LPG	34,513	Hyundai Mipo	2010	33.0	DD Due	33.7	Undisclosed	Oaktree Capital Management
Syn Altair	LEG	7,174	CNP	1998	6.0	DD Due	6.3	Far Eastern	Synergas
VV Mean % Difference*							--		

* The valuation accuracy is defined as the mean percentage difference between VV value and reported Sale Price. Positive values indicate a greater valuation than sale price.

Each sale price is compared with the valuation which was produced by VesselsValue's algorithms on the day of the report.

Sales which took place in circumstances which would have made the sale price unreflective of the fair market value at the time have been excluded from this accuracy. Where no suitable sales are shown accuracy will show as "--".

BLUE REPORT

NEWBUILDINGS

BULKER

Units	Type	DWT	Yard	Built	USD mill	Comments	VV	Buyer
2	Ultramax	63,000	New Dayang	2025	32.0		30.0	Ocean Agencies
VV Mean % Difference*							-6.3%	

PERIOD

BULKER

Name	Type	DWT	Yard	Built	Rate \$/day	Comments	Charterer	Period
GP Zafirakis	Capesize	179,500	Qingdao Beihai	2014	17,000	-5% commission to third parties	Solebay	18 Months
ITG Uming 3	Panamax	82,000	Oshima	2020	16,000		Cobelfret	6 Months
Xing Shun Hai	Panamax	81,800	Tsuneishi Zosen	2018	16,500		Klaveness Bulk	1 Year
Pioneer Eternity	Panamax	80,900	Nantong Xiangyu	2021	16,250		Undisclosed	6 Months
Orion III	Panamax	76,600	Imabari	2005	11,000		Athena	1 Year

TANKER

Name	Type	DWT	Yard	Built	Rate \$/day	Comments	Charterer	Period
Alpine Legend	MR2	50,300	SPP	2010	28,000		Asyad Shipping	2 Years
Nord Miyabi	MR2	50,000	Minami Nippon	2022	27,300		Asyad Shipping	3 Years
Chem Lyra	Small Clean	17,100	Ningbo Xinle	2009	24,500		ENI	1 Year
Duzgit Endeavour	Small Clean	16,000	Duzgit	2013	24,000		Undisclosed	1 Year

Other

Name	Type	Size	Yard	Built	Rate \$/day	Comments	Charterer	Period
Maria Grazia Onorato	RORO	4,076	Flensburger Schiffbau	2019	25,500 EUR/d		DFDS	2 Years
Alf Pollak	RORO	4,076	Flensburger Schiffbau	2018	25,500 EUR/d		DFDS	2 Years
Hafnia Sea	RORO	3,322	Jinling Jiangsu	2008	25,000 EUR/d	+ Scrubber benefits	Transfennica	3 Years
Corona Sea	RORO	3,322	Jinling Jiangsu	2008	25,000 EUR/d	+ Scrubber benefits	Transfennica	3 Years
Cadena 4	RORO	1,775	Damen Galati	1998	15,000 EUR/d		Balearia Eurolineas Maritimas	6 Months
MN Pelican	CONRO	1,690	Damen Galati	1999	13,000 EUR/d		Brittany Ferries	6 Months

BLUE REPORT

CURRENCIES & COMMODITIES

USD	GBP £/\$	EUR C/\$	JPY \$/¥	KRW \$/₩	RMB \$/¥
13/01/2023	1.22	1.09	128.32	1,238.01	6.71
5 YR HIGH	1.43 - 17/04/18	1.25 - 02/02/18	151.77 - 21/10/22	1,445.89 - 28/09/22	7.31 - 25/10/22
5 YR LOW	1.05 - 26/09/22	0.95 - 28/09/22	102.68 - 06/01/21	1,054.05 - 04/04/18	6.27 - 12/04/18

	13/01/2023	06/01/2023	Up	Down	5 Year High	Date	5 Year Low	Date
Light Crude \$/barrel	78.62	73.96	4.66		124.7	07/03/2022	11.26	21/04/2020
Gold \$/troy ounce	1,909.10	1,842.10	67		2,071.70	07/08/2020	1,303.03	01/09/2018
Corn ¢/bushel	674	656.75	17.25		815	19/04/2022	306	28/04/2020
Demo * \$/t (tanker)	565	560	5		715	13/04/2022	310	08/07/2020
Demo * \$/t (bulker)	555	550	5		700	13/04/2022	295	08/07/2020
FTSE 100	7,846.76	7,633.45	213.31		7,847	13/01/2023	4,994	23/03/2020
Dow Jones	34,189.97	33,191.72	998.25		36,800	26/10/2021	18,592	23/03/2020
Nikkei 225	26,119.52	25,740.08	379.44		30,670	14/09/2021	16,553	15/03/2020
SSEC, China	3,195.31	3,155.07	40.24		3,703	09/09/2021	2,494	23/12/2018

INDICES

CHARTERING

Baltic Dry	13/01/2023	06/01/2023	Up	Down	5 Year High	Date	5 Year Low	Date
Index	976	1,146		170	5,650	07/10/21	393	14/05/20
Capesize \$	11,188	12,473	1,285		86,953	07/10/21	1,992	14/05/20
Panamax \$	8,421	10,650	2,229		37,401	21/10/21	3,437	06/02/20
Supramax \$	7,869	9,585	1,716		39,860	21/10/21	4,208	23/04/20
Handysize \$	9,153	10,286	1,133		36,804	21/10/21	4,110	07/05/20

Baltic Wet	12/01/2023	06/01/2023	Up	Down	5 Year High	Date	5 Year Low	Date
Dirty Index	1,441	1,396	45		2,487	31/05/22	411	05/11/20
Clean Index	870	1,125		255	2,170	30/04/20	312	05/11/20

VesselsValue Indices	12/01/2023	06/01/2023	Up	Down
Bulker \$/dwt	296.14	289.03	7.1	
Container \$/teu	8,883.00	9,419.00		536.0
Tanker \$/dwt	498.00	510.13		12.1
LPG \$/cbm	929.71	944.50		14.8

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