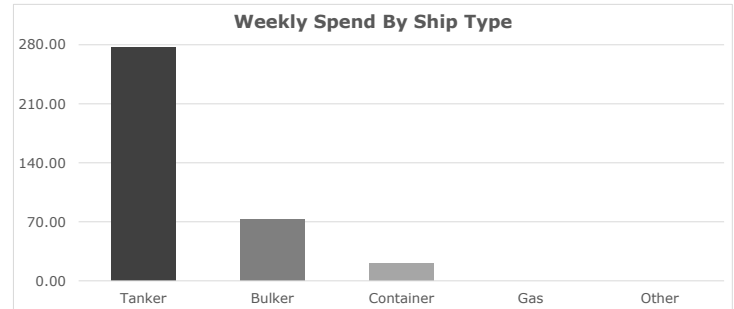
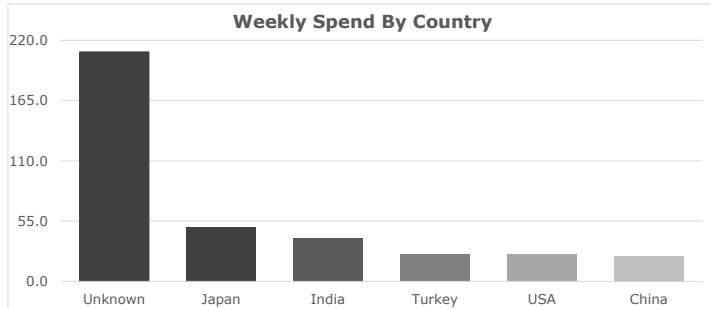


BLUE REPORT

Friday 23 December 2022

S&P SUMMARY



SALES

BULKER

Name	Type	DWT	Yard	Built	USD mill	Comments	VV	Buyer	Seller
Stony Stream	Ultramax	64,000	Chengxi Shipyard	2015	24.5	DD Due	23.4	Eagle Bulk Shipping	US Bancorp
Delsa	Ultramax	63,200	Zhejiang Shipbuilding	2015	24.5	DD Due	21.9	Turkish	Franco Compania Naviera
Pan Begonia	Supramax	57,300	STX Dalian	2009	12.5		14.4	Undisclosed	Pan Ocean
Mykonos Bay	Handysize	32,400	Jinse	2009	11.8		11.4	Undisclosed	Apollo Asset
VV Mean % Difference*							+6.1%		

TANKER

Name	Type	DWT	Yard	Built	USD mill	Comments	VV	Buyer	Seller
Delta Captain	Aframax	111,000	Hyundai Samho	2005	35.0		33.8		
Delta Victory	Aframax	111,000	Hyundai Samho	2005	35.0	DD Due	33.4		
Delta Sailor	Aframax	111,000	Hyundai Samho	2005	35.0		33.9	Undisclosed	Delta Tankers
Delta Pioneer	Aframax	111,000	Hyundai Samho	2004	35.0	DD Due	33.5		
Saint George	LR2	109,400	Dalian New Yard	2002	23.5	SS/DD Passed	27.2	Chinese	Avin International
Minoansea	LR2	108,800	SWS	2008	39.5		37.3	Gatik Ship Management	United Maritime Corporation
S Trooper	Aframax	105,700	Sumitomo	2003	24.3		29.8	Undisclosed	Stalwart Management
GWN 3	MR2	50,200	Samsung	2021	50.0		52.2	Japanese	Great Wave Navigation
VV Mean % Difference*							+2.9%		

CONTAINER

Name	Type	TEU	Yard	Built	USD mill	Comments	VV	Buyer	Seller
AS Cleopatra	Sub Panamax	2,742	Wadan Yards MTW	2006	20.9		19.7	Undisclosed	MPC Container Ships
VV Mean % Difference*							-5.6%		

* The valuation accuracy is defined as the mean percentage difference between VV value and reported Sale Price. Positive values indicate a greater valuation than sale price.

Each sale price is compared with the valuation which was produced by VesselsValue's algorithms on the day of the report.

Sales which took place in circumstances which would have made the sale price unreflective of the fair market value at the time have been excluded from this accuracy. Where no suitable sales are shown accuracy will show as "--".

BLUE REPORT

NEWBUILDINGS

BULKER

Units	Type	DWT	Yard	Built	USD mill	Comments	VV	Buyer
1	Handysize	40,000	Hakodate Dock	2025	32.3		30.2	Hisafuku Kisen
1	Handysize	40,000	Hakodate Dock	2025	32.3		30.2	Kasuga Shipping
VV Mean % Difference*							-6.6%	

PERIOD

BULKER

Name	Type	DWT	Yard	Built	Rate \$/day	Comments	Charterer	Period
Samc Mg	Newcastlemax	206,200	Imabari	2006	15,950		COSCO Shipping Lines Co	1 Year
Stalo	Panamax	81,600	Tsuneishi Zosen	2017	17,250	Scrubber benefit to Owners	Undisclosed	9 Months
W Raptor	Panamax	76,500	Jiangnan Changxing	2007	12,000		ADMI	6 Months
Maera	Panamax	75,400	Jiangnan Changxing	2013	12,000	-4.75% commission to third parties	Cargill International SA	1 Year

TANKER

Name	Type	DWT	Yard	Built	Rate \$/day	Comments	Charterer	Period
White Moon	Suezmax	160,200	Hanjin Subic	2012	48,000		Trafigura Beheer BV	1 Year
Suvretta	LR2	115,400	STX Offshore	2008	50,000		Trafigura Beheer BV	1 Year
Elka Athina	LR2	102,000	Brodosplit	2005	43,000		Saudi Aramco	1 Year
Celsius Rimini	MR2	53,600	Shin Kurushima	2009	24,000		Vitol	23 Months
Aquarius T	MR2	46,100	Hyundai Mipo	2010	31,000		Trafigura Beheer BV	1 Year
MTM Southport	Chemical	20,200	Fukuoka	2008	20,500		Bahri	1 Year
MTM North Sound	Small Chemical	19,900	Fukuoka	2006	20,500		Bahri	1 Year

CONTAINER

Name	Type	TEU	Yard	Built	Rate \$/day	Comments	Charterer	Period
Rijnborg	Handysize	1,712	IHC Merwede	2007	13,700		RIF Line Group	6 Months

BLUE REPORT

CURRENCIES & COMMODITIES

USD	GBP £/\$	EUR C/\$	JPY \$/¥	KRW \$/₩	RMB \$/¥
23/12/2022	1.21	1.06	132.59	1,280.16	6.99
5 YR HIGH	1.43 - 17/04/18	1.25 - 02/02/18	151.77 - 21/10/22	1,445.89 - 28/09/22	7.31 - 25/10/22
5 YR LOW	1.05 - 26/09/22	0.95 - 28/09/22	102.68 - 06/01/21	1,054.05 - 04/04/18	6.27 - 12/04/18

	23/12/2022	16/12/2022	Up	Down	5 Year High	Date	5 Year Low	Date
Light Crude \$/barrel	78.6	75.02	3.58		124.7	07/03/2022	11.26	21/04/2020
Gold \$/troy ounce	1,804.70	1,787.30	17.4		2,071.70	07/08/2020	1,303.03	01/09/2018
Corn ¢/bushel	662.5	652.75	9.75		815	19/04/2022	306	28/04/2020
Demo * \$/t (tanker)	560	550	10		715	13/04/2022	310	08/07/2020
Demo * \$/t (bulker)	550	540	10		700	13/04/2022	295	08/07/2020
FTSE 100	7,477.97	7,400.38	77.59		7,774	18/05/2018	4,994	23/03/2020
Dow Jones	33,027.49	33,202.22		174.73	36,800	26/10/2021	18,592	23/03/2020
Nikkei 225	26,235.25	27,527.12		1,291.87	30,670	14/09/2021	16,553	15/03/2020
SSEC, China	3,045.87	3,167.86		121.99	3,703	09/09/2021	2,494	23/12/2018

INDICES

CHARTERING

Baltic Dry	23/12/2022	16/12/2022	Up	Down	5 Year High	Date	5 Year Low	Date
Index	1,650	1,528	122		5,650	07/10/21	393	14/05/20
Capesize \$	21,775	17,374	4,401		86,953	07/10/21	1,992	14/05/20
Panamax \$	12,734	13,588		854	37,401	21/10/21	3,437	06/02/20
Supramax \$	11,913	12,832		919	39,860	21/10/21	4,208	23/04/20
Handysize \$	12,075	12,828		753	36,804	21/10/21	4,110	07/05/20

Baltic Wet	22/12/2022	16/12/2022	Up	Down	5 Year High	Date	5 Year Low	Date
Dirty Index	1,887	2,092		205	2,487	31/05/22	411	05/11/20
Clean Index	2,143	2,063	80		2,170	30/04/20	312	05/11/20

VesselsValue Indices	22/12/2022	16/12/2022	Up	Down
Bulker \$/dwt	284.45	285.98		1.5
Container \$/teu	9,567.00	9,639.00		72.0
Tanker \$/dwt	483.60	494.15		10.6
LPG \$/cbm	907.95	888.81	19.1	

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