

WEEKLY S&P MARKET REPORT

Week ending: December 21st 2022 (Week 51 Report No: 51.22)

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WEEKLY S&P ACTIVITY

VESSELTYPE	SECOND HAND		DEMOLITION		TOTAL Units	%w-o-w	
	Units	(\$) Invested Capital	Units	in DWT		SH	DEMO
Bulkcarriers	8	130,000,000	1	170,188	9	-20%	0%
Tankers	13	451,850,000	0	0	13	-24%	-100%
Gas Tankers	0	0	0	0	0	-100%	
General Cargo	0	0	0	0	0		
Containers	2	20,900,000	1	14,867	3	100%	-50%
Reefers	0	0	0	0	0		
Passenger / Cruise	0	0	0	0	0		
Ro - Ro	0	0	0	0	0		
Car Carrier	0	0	0	0	0		
Combined	0	0	0	0	0		
Special Projects	0	0	0	0	0		
TTL VSLS/Demo	23	602,750,000	2	185,055	25	-21%	-50%

1 S&P deal(s) reported at an undisclosed price

WEEKLY NEWBUILDING ACTIVITY

Vessel Type	Units	in DWT	Invested Capital	P&C	%w-o-w
Bulkcarriers	13	934,404	257,600,000	7	
Tankers	2	100,000	92,000,000	0	
Gas Tankers	1	25,000	69,300,000	0	-75%
General Cargo	0	0	0	0	
Containers	0	0	0	0	-100%
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	0	0	0	0	
Car Carrier	6	108,000	516,000,000	0	200%
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	22	1,167,404	934,900,000	7	144%

- ✓ *The estimated invested capital does not include deals reported at an undisclosed secondhand sale or newbuilding price.*
- ✓ *P&C: deals reported as private and confidential with no disclosed details for the secondhand sale or newbuilding price.*

SECONDHAND TONNAGE SOLD FOR FURTHER TRADING		GDSA S&P INDEX
BULK CARRIERS		US\$/Dwt
LOWLANDS SUNRISE	181,458 DWT BLT 11 JPN 9 HO HA MAN-B&W 25,370 BHP SOLD FOR ABT US \$25 MIL TO GREEK BYRS	137.77
GOLDEN STRENGTH	75,744 DWT BLT 09 CHR 7 HO HA MAN-B&W 15,363 BHP	
GOLDEN ICE	75,725 DWT BLT 08 CHR 7 HO HA MAN-B&W 15,363 BHP SOLD ENBLOC FOR ABT US \$14.80 MIL EACH TO GREEK BYRS.ICE CLASS 1C	195.44
STONY STREAM	64,000 DWT BLT 15 CHR 5 HO HA CR 4 x 30 T MAN-B&W 10,945 BHP SOLD FOR ABT US \$24,2 MIL TO US BYRS. CO2 FITTED	378.13
DELSA	63,166 DWT BLT 15 CHR 5 HO HA CR 4 x 35 T MAN-B&W 11,285 BHP SOLD FOR ABT US \$24,5 MIL TO TURKISH BYRS.CO2 FITTED	387.87
PAN BEGONIA	57,307 DWT BLT 09 CHR 5 HO HA CR 4 x 30 T MAN-B&W 12,889 BHP SOLD FOR ABT US \$12,5 MIL TO UNDISCLOSED BYRS	218.12
EQUINOX DAWN	52,015 DWT BLT 02 CRT 5 HO HA CR 4 x 30 - 3 x 12 T B&W 11,665 BHP SOLD FOR ABT US \$11,3 MIL TO CHINESE BYRS. CO2 FITTED	217.25
DE XING HAI	43,665 DWT BLT 90 JPN 5 HO HA CR 4 x 30 T B&W 9,680 BHP SOLD FOR ABT US \$2,9 MIL TO CHINESE BYRS	66.41
TANKERS		US\$/Dwt
COSMO ACE	320,054 DWT BLT 10 KRS DH 15 TNKS COATED OIL CAP. 344,152 CBM WARTSILA 43,018 BHP SOLD FOR ABT US \$56 MIL TO UNDISCLOSED BYRS.SCRUBBER FITTED	174.97
RIDGEBURY MARY JANE	149,993 DWT BLT 08 JPN DH 12 TNKS COATED - COILED OIL CAP. 160,562 CBM WARTSILA 22,352 BHP SOLD FOR ABT US \$39,5 MIL TO UNDISCLOSED BYRS.SS/DD DUE	263.35
HOUSTON STAR	116,093 DWT BLT 07 JPN DH 12 TNKS COILED OIL CAP. 124,012 CBM SULZER 19,034 BHP SOLD FOR ABT US \$39,25 MIL TO UNDISCLOSED BYRS.	338.09
DELTA PIONEER	111,013 DWT BLT 04 KRS DH 12 TNKS COATED OIL CAP. 123,785 CBM B&W 19,460 BHP	
DELTA CAPTAIN	111,009 DWT BLT 05 KRS DH 12 TNKS COATED - COILED OIL CAP. 123,785 CBM B&W 19,460 BHP	
DELTA VICTORY	111,006 DWT BLT 05 KRS DH 12 TNKS COATED - COILED OIL CAP. 123,785 CBM B&W 19,460 BHP	
DELTA SAILOR	111,004 DWT BLT 05 KRS DH 12 TNKS COATED - COILED OIL CAP. 123,785 CBM B&W 19,460 BHP SOLD ENBLOC FOR ABT US \$140 MIL TO UNDISCLOSED BYRS. ICE CLASS 1A.SCRUBBER FITTED	315.29
SAINT GEORGE	109,390 DWT BLT 02 CHR DH 12 TNKS COATED - COILED OIL CAP. 117,921 CBM SULZER 21,128 BHP SOLD FOR ABT US \$23,5 MIL TO UNDISCLOSED BYRS. SS/DD DUE	214.83
GULLIT	108,953 DWT BLT 08 CHR DH 12 TNKS COATED - COILED OIL CAP. 122,701 CBM MAN-B&W 18,436 BHP SOLD FOR ABT US \$34 MIL TO UNDISCLOSED BYRS SS/DD DUE	312.06
S-TROOPER	105,745 DWT BLT 03 JPN DH 12 TNKS COILED OIL CAP. 115,572 CBM SULZER 16,314 BHP SOLD FOR ABT US \$24,3 MIL TO UNDISCLOSED BYRS.	229.80
ANGGERIK	104,707 DWT BLT 03 KRS DH 12 TNKS COILED OIL CAP. 120,324 CBM B&W 19,100 BHP SOLD FOR ABT US \$21,5 MIL TO UNDISCLOSED BYRS.OLD SALE. ALREADY RENAMED	205.33
GWN 3	50,192 DWT BLT 21 KRS DH 12 TNKS OIL CAP. 51,758 CBM MAN-B&W 9,347 BHP SOLD FOR ABT US \$50 MIL TO JAPANESE BYRS. SCRUBBER FITTED. HIGH SPECS	996.17
BOCHEM CHENNAI	19,801 DWT BLT 12 JPN DH 14 TNKS COATED - COILED OIL CAP. 21,708 CBM MITSUBISHI 8,470 BHP SOLD FOR ABT US \$23,8 MIL TO UNDISCLOSED BYRS.STST	1,201.96

CONTAINERS		US\$/Teu
CARPATHIA	39,443 DWT BLT 03 KRS 2,824 TEU B&W 34,303 BHP SOLD FOR AN UNDISCLOSED PRICE TO UNDISCLOSED BYRS	N/A
AS CLEOPATRA	37,882 DWT BLT 06 GEU 3 x 45 - CR 3 x 45 T 2,742 TEU MAN-B&W 29,597 BHP SOLD FOR ABT US \$20,9 MIL TO UNDISCLOSED BYRS. T/C ATTACHED	7,622

NEWBUILDING MARKET ORDERS

BULK CARRIERS							
Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
2	210,000	Zhejiang Xiehai	PRC	COSCO Yangzhou	PRC	2025	\$64 mil
2	82,500	Zhejiang Xiehai	PRC	COSCO Yangzhou	PRC	2025	\$32.5 mil
3	40,500	Yasa Shpg. & Trading	TUR	Jiangmen Nanyang	PRC	2026	-
<i>Open hatch</i>							
4	37,000	Yasa Shpg. & Trading	TUR	Onomichi	JPN	2023	-
1	39,952	Kasuga Kaiun	JPN	Hakodate	JPN	2025	\$32.3 mil
1	39,952	Hisafuku Kisen	JPN	Hakodate	JPN	2025	\$32.3 mil

TANKERS								
Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit	
2	+2	50,000	Cido Shipping	HK	Hyundai Mipo	SKR	2024	\$46 mil

GAS TANKERS-LPG							
Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
1	25,000	PascoGas	TUR	Hyundai Mipo	SKR	2025	\$69.3 mil

CAR CARRIER							
Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
6	18,000	Santoku Senpaku	JPN	Fujian	PRC	2026	\$86 mil
<i>7,500 ceu. LNG dual fuelled</i>							

DEMOLITION MARKET

WEEKLY DEMOLITION ACTIVITY PER VESSEL TYPE

VESSEL TYPE	WEEK 51-2022		WEEK 50-2022		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%w-o-w in No. of Units
Bulkcarriers	1	170,188	1	75,752	0%
Tankers	0	0	1	1,887	-100%
Gas Tankers	0	0	0	0	
General Cargo	0	0	0	0	
Containers	1	14,867	2	27,017	-50%
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	0	0	0	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	2	185,055	4	104,656	-50%

WEEKLY DEMOLITION ACTIVITY PER DEMO COUNTRY
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DEMO COUNTRY	WEEK 51-2022		WEEK 50-2022		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%w-o-w in No. of Units
Bangladesh	0	0	1	1,887	-100%
India	0	0	1	11,506	-100%
Pakistan	0	0	1	75,752	-100%
China	0	0	0	0	
Turkey	0	0	0	0	
Unknown	2	185,055	1	15,511	100%
TOTAL	2	185,055	4	104,656	-50%

TONNAGE SOLD FOR DEMOLITION

Name	Dwt	Built	Country	LDT	Price (\$)	Scrap Price \$/ldt	Demo Country
BC							
PASCHALIS D	170,188	2002	KOREA, SOUTH	22,908	12,026,700	525.00	-
							<i>AS IS SPORE. INCL 630 MT ROB</i>
CONTAINER							
VENUS C	14,867	1989	JAPAN	4,394	2,328,820	530.00	-
							<i>AS IS SPORE</i>

SHIPPING & FINANCIAL INDICES

SHIPPING NEWS

	previous week	FRI	MON	TUES	WED	THUR	actual change of the week	% weekly change	actual change since 4/1/2022	% change since 4/1/2022	Week 51 24/12/21
		16/12/2022	19/12/2022	20/12/2022	21/12/2022	22/12/2022					
DRY INDICES											
BDI	1,528	1,560	1,548	1,596	1,723	-	195	12.76%	-562	-24.60%	2,217
Handy	713	705	701	691	683	-	-30	-4.21%	-724	-51.46%	1,466
BHSI TC AVERAGE	12,828	12,693	12,618	12,443	12,303	-	-525	-4.09%	-13,019	-51.41%	26,384
Supramax	1,167	1,157	1,146	1,131	1,103	-	-64	-5.48%	-1,106	-50.07%	2,290
BSI 58 TC AVERAGE	12,832	12,724	12,609	12,442	12,133	-	-699	-5.45%	-12,170	-50.08%	25,188
Kamsarmax	1,658	1,652	1,645	1,622	1,598	-	-60	-3.62%	-1,276	-44.40%	2,573
BPI 82k TC AVERAGE	14,924	14,869	14,808	14,595	14,378	-	-546	-3.66%	-11,487	-44.41%	21,822
Capesize	2,095	2,208	2,186	2,365	2,797	-	702	33.51%	447	19.02%	2,312
BCI TC AVERAGE	17,374	17,374	18,312	18,126	19,617	-	2,243	12.91%	127	0.65%	19,176

WET INDICES

BCTI	2,063	2,051	2,121	2,124	-	-	61	2.96%	1,449	214.67%	788
BDTI	2,092	2,078	2,043	1,951	-	-	-141	-6.74%	1,229	170.22%	786

CURRENCY EXCHANGE

	previous week	FRI	MON	TUES	WED	THUR	for the week	% change	
		16/12/2022	19/12/2022	20/12/2022	21/12/2022	22/12/2022			
Y/\$	137.9007	136.5281	136.8627	131.1503	-	-	-6.7503	-4.90%	Japanese Yen
\$/GBP	1.2206	1.2170	1.2183	1.2146	-	-	-0.0060	-0.49%	Pound Sterling
INR/\$	82.9640	82.7352	82.6648	82.6222	-	-	-0.3417	-0.41%	Indian Rupee
\$/Euro	1.0637	1.0613	1.0625	1.0634	-	-	-0.0003	-0.03%	Euro

COMMODITIES BRENT-WTI

	previous week	FRI	MON	TUES	WED	THUR	for the week	% change	
		16/12/2022	19/12/2022	20/12/2022	21/12/2022	22/12/2022			
\$ / US Bbl	81.21	79.25	79.80	79.99	-	-	-1.22	-1.50%	BRENT
\$ / US Bbl	76.11	74.59	75.19	76.09	-	-	-0.02	-0.03%	WTI

BALTIC EXCHANGE SALE & PURCHASE ASSESSMENTS 16/12/2022

Shipping Markets	Vessel Type	Description	Size (MT)	Price (in \$m)	Change(in \$m)
TANKER	VLCC	5 years old	305,000	93.425	0.050
	SUEZMAX	5 years old	158,000	63.467	0.259
	AFRAMAX	5 years old	115,000	58.798	0.141
	MR PRODUCT TANKER	5 years old	51,000	41.191	0.125
DRY BULK	CAPESIZE	5 years old	180,000	42.537	-0.412
	KAMSARMAX	5 years old	82,500	29.542	-0.416
	SUPRAMAX	5 years old	58,328	24.262	-0.229
	HANDYSIZE	5 years old	38,200	23.796	-0.162

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