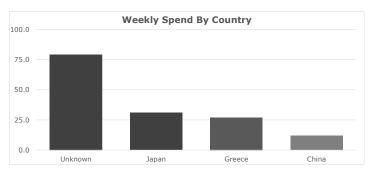


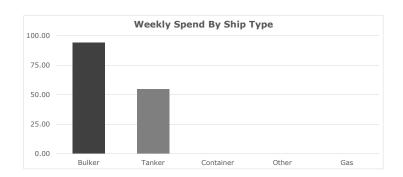
BLUE REPORT

Lyric House 149 Hammersmith Road London, W14 OQL +44 (0) 203 327 9750

Friday 25 November 2022

S&P SUMMARY





SALES

BULKER

Name	Туре	DWT	Yard	Built	USD mill	Comments	VV	Buyer	Seller
Nord Virgo	Panamax	81,000	JMU	2014	27.0		27.0	Greek	Nissen Kaiun
LT Ocean Star	Panamax	75,400	Universal	2005	14.0		13.6	Undisclosed	Lotus Ocean Transportation
Achilleas	Ultramax	63,300	Yangzhou Dayang	2012	22.3	SS/DD Passed	20.0	Far Eastern	Blue Planet Shipping
Seastar Harrier	Handysize	39,800	Hakodate Dock	2022	30.9	Resale	29.4	Japanese	Norbulk Shipping UK
					VV Me	an % Difference*	-2.7%		

TANKER

Name	Туре	DWT	Yard	Built	USD mill	Comments	VV	Buyer	Seller
Maria Grace	Suezmax	160,000	Samsung	2002	22.5	SS/DD Due	22.4	Undisclosed	Elegant Ship Management
Cape Tampa	LR1	73,700	New Times	2009	20.25		22.6	Undisclosed	Salamon AG
Vallermosa	MR1	40,200	Hyundai Mipo	2003	12.0	SS/DD Due	13.7	Chinese	Montanari Navigazione
					VV M	an % Difference*	+11 40/-		

^{*} The valuation accuracy is defined as the mean percentage difference between VV value and reported Sale Price. Positive values indicate a greater valuation than sale price.

Each sale price is compared with the valuation which was produced by VesselsValue's algorithms on the day of the report.

Sales which took place in circumstances which would have made the sale price unreflective of the fair market value at the time have been excluded from this accuracy. Where no suitable sales are shown accuracy will show as "--".



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NEWBUILDINGS

No newbuildings to report this week

PERIOD

Name	Туре	DWT	Yard	Built	Rate \$/day	Comments	Charterer	Period
ouston					-	-5% commission to	EGPN Bulk Carrier	21 Months
	Capesize	177,700	Jiangnan Changxing	2009	13,000	third parties		
ar Eastern Jupiter	Panamax	82,700	Tadotsu Tsuneishi	2007	14,000		Undisclosed	6 Months
quaprima	Panamax	82,300	Jiangsu Yangzi Mitsui	2022	15,850	-5% commission to	Salanc	1 Year
1yrsini	Panamax	82,100	Tsuneishi Zosen	2010	15,000	third parties	Salanc	18 Months
Antares	Panamax	81,100	Jinling Jiangsu	2015	30,000		Cargill International SA	1 Year
orto Leone	Ultramax	63,800	COSCO Zhoushan	2014	13,000		Pan Ocean	1 Year
I Matador	Ultramax	63,400	Taizhou Kouan	2016	13,000	-5% commission to	Western Bulk AS	9 Months
OSI Aquila	Ultramax	60,300	JMU	2015	13,300	third parties	Pacific Basin Shipping	1 Year
legir Selmer	Supramax	55,900	IHI	2011	20,500		Western Bulk AS	2 Years
Vordic Dalian Vordic Incheon	Handysize	37,500	Yangzhou Guoyu	2013 2018	24,185		Louis Dreyfus Company Cobelfret	15 Months 1 Month
Nordic Incheon	Handysize	35,800	Samjin Shipbuilding	2018	22,500		Cobellifet	1 Month
TANKER								
lame	Type	DWT	Yard	Built	Rate \$/day	Comments	Charterer	Period
lave Constellation antelis	VLCC LR2	297,000	Dalian Shipbuilding	2010	46,000		Trafigura Beheer BV	1 Year
anteiis Iaran Atlas	LR2 Aframax	114,400 105,100	Daehan Hyundai HI	2020 2009	33,250 35,000		Equinor Vitol	3 Years 1 Year
Monterey	Aframax	105,000	SWS	2009	32,000		ST Shipping	2 Years
Pyxis Epsilon	MR2	50,300	SPP	2015	30,000		Trafigura Beheer BV	1 Year
							-	
CONTAINER Name	Туре	TEU	Yard	Built	Rate \$/day	Comments	Charterer	Period
usan C	Post Panamax	9,572	Samsung	2006	58,500	+4 mth option at USD	Undisclosed	58 Months
usaii C	POST Pallalliax	9,372	Sallisulig	2000	36,300	58,500 pd	Undisclosed	36 MORUS
e Havre	Post Panamax	9,572	Samsung	2006	58,500	+4 mth option at USD 58,500 pd	Undisclosed	58 Months
Hamburg	Post Panamax	8,580	Hyundai HI	2009	56,000	+4 mth option at USD	Undisclosed	58 Months
Bremen	Post Panamax	8,580	Hyundai HI	2009	56,000	56,000 pd +4 mth option at USD	Undisclosed	58 Months
nemen	POST Pallalliax	0,300	riyunuai rii	2009	30,000	56,000 pd +4 mth option at USD		36 MOREIS
merica	Post Panamax	8,468	Samsung	2004	56,000	56,000 pd	Undisclosed	58 Months
urope	Post Panamax	8,468	Samsung	2004	56,000	+4 mth option at USD	Undisclosed	58 Months
CMA CGM Racine	Post Panamax	6,552	Cunadona	2010	133,333	56,000 pd +6 mth option at USD	Undisclosed	7 Months
			Sungdong			133,333 pd		
CMA CGM Nerval	Post Panamax	6,552	Sungdong	2010	40,000	+23-25 mth option at USD 30,000 pd	Undisclosed	35 Months
CMA CGM Rabelais	Post Panamax	6,552	Sungdong	2010	40,000	+23-25 mth option at	Undisclosed	35 Months
Dimitra C	Post Panamax	6.402	IHI	2002	21 500	USD 30,000 pd +3 mth option at USD	Hanag Lloyd	11 Months
		6,402			21,500	21,500 pd	Hapag Lloyd	
/ermont Trader	Panamax	4,992	Hanjin HI	2004	25,000		Sea Lead Shipping	6 Months
S Emma	Panamax	4,256	Jiangsu New YZJ	2010	31,000	+3 mth option at USD	Sea Lead Shipping	6 Months
Palian	Panamax	4,253	Samsung	2009	48,000	48,000 pd	Undisclosed	41 Months
Zim Monaco	Panamax	4,253	Samsung	2009	53,000	+6 mth option at USD 53,000 pd	Undisclosed	18 Months
ongala	Panamax	4,253	Samsung	2004	53,000	+6 mth option at USD	Undisclosed	18 Months
Chiquita Century	Sub Panamax	2,554	Jiangsu Yangzijiang	2004	20,000	53,000 pd	Great White Fleet	16 Months
Aonemvasia	Sub Panamax	2,554	Wadan Yards MTW	1998	17,300		CMA CGM	6 Months
ncres	Handysize	1,774	Jiangsu New YZJ	2020	15,000		Shanghai Jinjiang	9 Months
Atlantic Express	Feedermax	1,118	Qingshan Shipyard	2007	10,250		CMA CGM	6 Months
F Fortaleza	Feedermax	700	Sietas	1996	12,000		Hyde Shipping Corp	6 Months
GAS								
Name	Туре	СВМ	Yard	Built	Rate \$/day	Comments	Charterer	Period
Astomos Earth	VLGC LPG	83,426	Mitsubishi HI	2012	30,000		Energy Transfer LP	1 Year
Other								
lame	Туре	Size	Yard	Built	Rate \$/day	Comments	Charterer	Period
Progress	General Cargo	6,500	Peters	2009	30,000		SHV Energy	1 Year

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CURRENCIES & COMMODITIES

USD	GBP £/\$	EUR €/\$	JPY \$/¥	KRW \$/₩	RMB \$/¥
25/11/2022	1.21	1.04	138.83	1,325.94	7.16
5 YR HIGH	1.43 - 17/04/18	1.25 - 02/02/18	151.77 - 21/10/22	1,445.89 - 28/09/22	7.31 - 25/10/22
5 YR LOW	1.05 - 26/09/22	0.95 - 28/09/22	102.68 - 06/01/21	1,054.05 - 04/04/18	6.27 - 12/04/18

	25/11/2022	18/11/2022	Up Do	own 5 Year High	Date	5 Year Low	Date
Light Crude \$/barrel	78.87	82.19	3	3.32 124.7	07/03/2022	11.26	21/04/2020
Gold \$/troy ounce	1,751.40	1,767.50	10	5.10 2,071.70	07/08/2020	1,303.03	01/09/2018
Corn ¢/bushel	666.25	674	7	7.75 815	19/04/2022	306	28/04/2020
Demo * \$/t (tanker)	555	580	2!	5.00 715	13/04/2022	310	08/07/2020
Demo * \$/t (bulker)	545	570	2!	5.00 700	13/04/2022	295	08/07/2020
FTSE 100	7,470.00	7,394.86	75.14	7,774	18/05/2018	4,994	23/03/2020
Dow Jones	34,194.06	33,546.32	647.74	36,800	26/10/2021	18,592	23/03/2020
Nikkei 225	28,283.03	27,899.77	383.26	30,670	14/09/2021	16,553	15/03/2020
SSEC, China	3,101.69	3,097.24	4.45	3,703	09/09/2021	2,494	23/12/2018

INDICES

CHARTERING

Baltic Dry	25/11/2022	18/11/2022	Up Down	5 Year High	Date	5 Year Low	Date
Index	1,242	1,228	14	5,650	07/10/21	393	14/05/20
Capesize \$	11,479	9,855	1,624	86,953	07/10/21	1,992	14/05/20
Panamax \$	11,859	13,514	1,655	37,401	21/10/21	3,437	06/02/20
Supramax \$	12,910	12,929	19	39,860	21/10/21	4,208	23/04/20
Handysize \$	13,447	13,734	287	36,804	21/10/21	4,110	07/05/20

Baltic Wet	24/11/2022	18/11/2022	Up	Down	5 Year High	Date	5 Year Low	Date
Dirty Index	2,487	2,197	290		2,487	31/05/22	411	05/11/20
Clean Index	1.738	1.392	346		2.170	30/04/20	312	05/11/20

VesselsValue Indices	24/11/2022	18/11/2022	Up Down
Bulker \$/dwt	289.25	291.39	2.1
Container \$/teu	9,964.00	10,253.00	289.0
Tanker \$/dwt	468.20	459.10	9.1
LPG \$/cbm	836.19	819.67	16.5

SEASURE SHIPBROKING

+44 (0) 203 327 9750 seasure@seasure.co.uk www.seasure.co.uk

Richard Rivlin

Direct +44 (0) 203 327 9751

Matthew Freeman

Direct +44 (0) 203 327 9752

VESSELSVALUE LTD

+44 (0) 20 3026 5555 info@vesselsvalue.com www.vesselsvalue.com

Tom Evans

Direct +44 (0) 203 327 9753

Hongbeom Park

Direct +82 (0)10 4126 6442

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