

WEEKLY S&P MARKET REPORT

Week ending: November 18th 2022 (Week 46 Report No: 46.22)

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WEEKLY S&P ACTIVITY

VESSELTYPE	SECOND HAND		DEMOLITION		TOTAL Units	%w-o-w	
	Units	(\$) Invested Capital	Units	in DWT		SH	DEMO
Bulkcarriers	11	160,000,000	1	22,271	12	-27%	0%
Tankers	14	377,000,000	1	33,425	15	40%	
Gas Tankers	1	40,000,000	0	0	1	-83%	
General Cargo	0	0	1	42,913	1	-100%	
Containers	0	0	0	0	0		
Reefers	0	0	0	0	0		
Passenger / Cruise	0	0	0	0	0		
Ro - Ro	0	0	0	0	0		
Car Carrier	0	0	0	0	0		
Combined	0	0	0	0	0		
Special Projects	0	0	0	0	0		
TTL VSLS/Demo	26	577,000,000	3	98,609	29	-21%	200%

1 S&P deal(s) reported at an undisclosed price

WEEKLY NEWBUILDING ACTIVITY

Vessel Type	Units	in DWT	Invested Capital	P&C	%w-o-w
Bulkcarriers	26	3,714,000	1,086,000,000	6	767%
Tankers	2	36,000	0	2	-75%
Gas Tankers	4	276,000	635,840,000	0	-33%
General Cargo	0	0	0	0	
Containers	6	840,000	1,050,000,000	0	-14%
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	0	0	0	0	
Car Carrier	5	91,800	263,000,000	2	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	43	4,957,800	3,034,840,000	10	79%

- ✓ *The estimated invested capital does not include deals reported at an undisclosed secondhand sale or newbuilding price.*
- ✓ *P&C: deals reported as private and confidential with no disclosed details for the secondhand sale or newbuilding price.*

SECONDHAND TONNAGE SOLD FOR FURTHER TRADING		GDSA S&P INDEX
BULK CARRIERS		US\$/Dwt
NAVIOS OBELIKS	181,415 DWT BLT 12 JPN 9 HO HA MAN-B&W 25,370 BHP SOLD FOR ABT US \$30 MIL TO GREEK BYRS. SCRUBBER FITTED	165.37
HL SHINBORYEONG	179,294 DWT BLT 10 KRS 9 HO HA MAN-B&W 25,370 BHP SOLD FOR ABT US \$24,8 MIL TO GREEK BYRS.SCRUBBER FITTED	138.32
C H S SPLENDOR	170,000 DWT BLT 06 JPN 9 HO HA SULZER 21,808 BHP SOLD FOR ABT US \$15,5 MIL TO UNDISCLOSED BYRS	91.18
KEY LIGHT	83,027 DWT BLT 12 JPN 7 HO HA MAN-B&W 13,256 BHP SOLD FOR ABT US \$23 MIL TO UNDISCLOSED BYRS	277.02
CMB PARTNER	81,805 DWT BLT 16 PHI 7 HO HA MAN-B&W 13,134 BHP SOLD FOR ABT US \$29 MIL TO GREEK BYRS	354.50
ULTRA PANACHE	78,450 DWT BLT 11 JPN 7 HO HA MAN-B&W 12,998 BHP SOLD FOR ABT US \$17 MIL TO UNDISCLOSED BYRS	216.70
NAVIOS ALDEBARAN	76,529 DWT BLT 08 JPN 7 HO HA MAN-B&W 14,031 BHP SOLD FOR ABT US \$14 MIL TO UNDISCLOSED BYRS	182.94
AZZURA	52,050 DWT BLT 04 JPN 5 HO HA CR 4 x 30 T SULZER 11,013 BHP SOLD FOR ABT US \$13 MIL TO UNDISCLOSED BYRS	249.76
INTERLINK ACTIVITY	38,710 DWT BLT 15 CHR 5 HO HA CR 4 x 30 T MAN-B&W 8,294 BHP SOLD FOR ABT US \$21 MIL TO UNDISCLOSED BYRS. ICE CLASS 1C	542.50
SUPER CAROLINE	33,427 DWT BLT 07 JPN 5 HO HA CR 4 x 30 T MITSUBISHI 9,626 BHP SOLD FOR ABT US \$13,7 MIL TO UNDISCLOSED BYRS.OPEN HATCH	409.85
BLUE BAIE	31,734 DWT BLT 06 JPN 5 HO HA CR 4 x 30 T MITSUBISHI 9,600 BHP SOLD FOR ABT US \$13 MIL TO TURKISH BYRS.OLD DEAL.FWD DELY.OPEN HATCH	409.66

TANKERS		US\$/Dwt
ELANDRA ELBRUS	299,999 DWT BLT 20 KRS DH 15 TNKS OIL CAP. 326,806 CBM MAN-B&W 33,310 BHP	
ELANDRA DENALI	299,999 DWT BLT 20 KRS DH 15 TNKS OIL CAP. 326,806 CBM MAN-B&W 33,310 BHP	
	SOLD ENBLOC FOR ABT US \$112.00 MIL EACH TO S ARABIAN BYRS	373.33
ELANDRA EVEREST	299,999 DWT BLT 20 KRS DH 15 TNKS OIL CAP. 326,806 CBM MAN-B&W 33,310 BHP	
	SOLD FOR ABT US \$107,5 MIL TO UAE BYRS.	358.33
ALTHEA	115,000 DWT BLT 22 KRS DH 12 TNKS COATED OIL CAP. 124,500 CBM MAN-B&W 21,862 BHP	
	SOLD FOR ABT US \$72,5 MIL TO UNDISCLOSED BYRS	630.43
HYUNDAI VIETNAM S510	115,000 DWT DELY 23 VNM DH 12 TNKS COATED OIL CAP. 123,000 CBM MAN-B&W 23,168 BHP	
	SOLD FOR ABT US \$75 MIL TO GREEK BYRS. AGAINST 3 YEARS T/C	652.17
KARACHI	107,081 DWT BLT 03 JPN DH 16 TNKS COILED OIL CAP. 116,449 CBM B&W 18,395 BHP	
	SOLD FOR ABT US \$21 MIL TO UNDISCLOSED BYRS.SS/DD DUE 01/2023	196.11
NORDIC TRISTAN	73,604 DWT BLT 07 CHR DH 12 TNKS COATED - COILED OIL CAP. 81,336 CBM MAN-B&W 15,363 BHP	
	SOLD FOR ABT US \$21 MIL TO UNDISCLOSED BYRS	285.31
AUGUSTA	72,344 DWT BLT 03 CHR DH 12 TNKS COATED - COILED OIL CAP. 75,273 CBM MAN-B&W 15,350 BHP	
	SOLD FOR ABT US \$12 MIL TO UNDISCLOSED BYRS. SS/DD DUE 02/2023	165.87
GOLDEN CAMELLIA	34,783 DWT BLT 21 CHR DH 12 TNKS COATED OIL CAP. 37,350 CBM WINGD 14,194 BHP	
	SOLD FOR ABT US \$34,8 MIL TO UNDISCLOSED BYRS	1,000.49
GS FUTURE	17,532 DWT BLT 09 KRS DH 14 TNKS COILED OIL CAP. 17,897 CBM MAN-B&W 8,080 BHP	
GS FORWARD	17,527 DWT BLT 08 KRS DH 14 TNKS COILED OIL CAP. 17,897 CBM MAN-B&W 8,049 BHP	
	SOLD ENBLOC FOR ABT US \$24 MIL TO UNDISCLOSED BYRS.FWD DELY	684.56
YURU	16,718 DWT BLT 11 CHR DH 14 TNKS COATED OIL CAP. 18,349 CBM MAN-B&W 6,037 BHP	
	SOLD FOR ABT US \$12,5 MIL TO INDIAN BYRS	747.70
WOJIN CHEMS	12,675 DWT BLT 99 JPN DH 22 TNKS COATED - COILED OIL CAP. 13,563 CBM B&W 5,701 BHP	
	SOLD FOR AN UNDISCLOSED PRICE TO INDONESIAN BYRS.	N/A
STO CAMELLIA	11,679 DWT BLT 00 JPN DH 14 TNKS COATED - COILED OIL CAP. 13,439 CBM MITSUBISHI 6,207 BHP	
	SOLD FOR ABT US \$5,6 MIL TO INDONESIAN BYRS.STST	479.49

GAS TANKERS		US\$/Cbm
PROMISE	54,633 DWT BLT 09 KRS DH GAS CAP. 82,423 CBM MAN-B&W 18,436 BHP SOLD FOR ABT US \$40 MIL TO UNDISCLOSED BYRS AGAINST T/C	485.30

NEWBUILDING MARKET ORDERS

BULK CARRIERS							
Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
10 <i>Ammonia ready</i>	210,000	CMB	BEL	Qingdao	PRC	2026	\$64 mil
4 <i>LOI stage</i>	+4 180,000	TMS	GR	SPS	PRC	2024	\$62 mil
6 <i>LOI stage</i>	82,000	TMS	GR	SPS	PRC	2024	\$33 mil
1	82,000	Undisclosed	-	Dalian	PRC	2024	-
4	64,000	Kasuga Kaiun	JPN	NACKS	PRC	2024	-
1	64,000	Anosis Maritime SA	GR	NACKS	PRC	2024	-

TANKERS							
Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
2 <i>Ice class 1A. LNG biogas fuelled. Battery equipped.</i>	18,000	FureBear	SWE	CMJL (Yangzhou)	PRC	2025	-

GAS TANKERS-LPG							
Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
2 <i>88,000 cbm. Options exercised. Total five now on order.</i>	54,000	Evalend Shipping	GR	Hyundai	SKR	2025	\$96.92 mil

GAS TANKERS-LNG							
Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
2 <i>Qatar LNG project. 174,000 cbm</i>	84,000	Minerva Gas	GR	Samsung	SKR	2026	\$221 mil

CONTAINERS							
Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
6 <i>Methanol fuelled. 15,000 TEU</i>	140,000	CMA CGM	FR	DSIC	PRC	-	\$175 mil

CAR CARRIER							
Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
1 <i>7,600 ceu. Dual fuel LNG propulsion</i>	18,600	Atlas Maritime	GR	Yantai Raffles	PRC	2026	\$83 mil
2 <i>7,600 ceu.</i>	18,600	Sallaum Lines	SWS	Fujian Mawei	PRC	2025	-
2 <i>7000 ceu. Dual fuel LNG propulsion</i>	18,000	BYD	PRC	GSI	PRC	2025	\$90 mil

DEMOLITION MARKET

WEEKLY DEMOLITION ACTIVITY PER VESSEL TYPE

VESSEL TYPE	WEEK 46-2022		WEEK 45-2022		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%w-o-w in No. of Units
Bulkcarriers	1	22,271	1	69,057	0%
Tankers	1	33,425	0	0	
Gas Tankers	0	0	0	0	
General Cargo	1	42,913	0	0	
Containers	0	0	0	0	
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	0	0	0	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	3	98,609	1	69,057	200%

WEEKLY DEMOLITION ACTIVITY PER DEMO COUNTRY
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DEMO COUNTRY	WEEK 46-2022		WEEK 45-2022		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%w-o-w in No. of Units
Bangladesh	1	22,271	1	69,057	0%
India	1	42,913	0	0	
Pakistan	0	0	0	0	
China	0	0	0	0	
Turkey	0	0	0	0	
Unknown	1	33,425	0	0	
TOTAL	3	98,609	1	69,057	200%

TONNAGE SOLD FOR DEMOLITION

Name	Dwt	Built	Country	LDT	Price (\$)	Scrap Price \$/ldt	Demo Country
BC							
TIAN YU 2	22,271	1989	JAPAN	5,002	2,801,120	560	BANGLADESH
TANKERS							
SONG HAU PN	33,425	1998	UKRAINE	10,932	-	-	-
GENERAL CARGO							
CURACAO PEARL	42,913	1984	KOREA, SOUTH	10,965	6,414,525	585	INDIA
<i>GREEN RECYCLING</i>							

SHIPPING & FINANCIAL INDICES

SHIPPING NEWS											
	previous week	FRI 11/11/2022	MON 14/11/2022	TUES 15/11/2022	WED 16/11/2022	THUR 17/11/2022	actual change of the week	% weekly change	actual change since 4/1/2022	% change since 4/1/2022	Week 46 19/11/21
DRY INDICES											
BDI	1,390	1,355	1,325	1,300	1,288	1,228	-162	-11.65%	-1,057	-46.26%	2,552
Handy	797	787	780	772	768	763	-34	-4.27%	-644	-45.77%	1,561
BHSI TC AVERAGE	14,341	14,174	14,042	13,892	13,825	13,734	-607	-4.23%	-11,588	-45.76%	28,090
Supramax	1,227	1,213	1,197	1,186	1,180	1,175	-52	-4.24%	-1,034	-46.81%	2,237
BSI 58 TC AVERAGE	13,495	13,348	13,164	13,050	12,983	12,929	-566	-4.19%	-11,374	-46.80%	24,603
Kamsarmax	1,619	1,637	1,667	1,681	1,688	1,650	31	1.91%	-1,224	-42.59%	2,282
BPI 82k TC AVERAGE	14,574	14,735	15,003	15,131	15,196	14,850	276	1.89%	-11,015	-42.59%	19,199
Capesize	1,652	1,544	1,446	1,371	1,333	1,188	-464	-28.09%	-1,162	-49.45%	3,610
BCI TC AVERAGE	13,702	12,807	11,995	11,371	11,054	9,855	-3,847	-28.08%	-9,635	-49.44%	29,938
WET INDICES											
BCTI	1,324	1,340	1,355	1,368	1,389	1,392	68	5.14%	717	106.22%	599
BDTI	1,885	1,894	1,906	1,961	2,033	2,197	312	16.55%	1,475	204.29%	780
CURRENCY EXCHANGE											
	previous week	FRI 11/11/2022	MON 14/11/2022	TUES 15/11/2022	WED 16/11/2022	THUR 17/11/2022	for the week	% change			
Y/\$	141.7605	138.9751	140.4595	139.3547	139.5990	140.4604	-1.3001	-0.92%	Japanese Yen		
\$/GBP	1.1679	1.1798	1.1722	1.1885	1.1888	1.1807	0.0128	1.10%	Pound Sterling		
INR/\$	80.7509	80.5689	81.0079	80.9430	81.4526	81.7166	0.9656	1.20%	Indian Rupee		
\$/Euro	1.0177	1.0335	1.0330	1.0371	1.0394	1.0340	0.0163	1.60%	Euro		
COMMODITIES BRENT-WTI											
	previous week	FRI 11/11/2022	MON 14/11/2022	TUES 15/11/2022	WED 16/11/2022	THUR 17/11/2022	for the week	% change			
\$ / US Bbl	93.67	95.99	93.14	93.86	92.86	89.78	-3.89	-4.15%	BRENT		
\$ / US Bbl	84.67	88.96	85.87	86.92	85.59	81.64	-3.03	-3.58%	WTI		
BALTIC EXCHANGE SALE & PURCHASE ASSESSMENTS 18/11/2022											
Shipping Markets	Vessel Type	Description	Size (MT)	Price (in \$m)	Change(in \$m)						
TANKER	VLCC	5 years old	305,000	92.648	1.023						
	SUEZMAX	5 years old	158,000	62.016	0.120						
	AFRAMAX	5 years old	115,000	57.654	0.133						
	MR PRODUCT TANKER	5 years old	51,000	40.065	-0.197						
DRY BULK	CAPE SIZE	5 years old	180,000	43.827	-0.647						
	KAMSARMAX	5 years old	82,500	30.781	-0.251						
	SUPRAMAX	5 years old	58,328	25.737	-0.266						
	HANDYSIZE	5 years old	38,200	24.588	-0.225						

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