

WEEKLY S&P MARKET REPORT

Week ending: November 11th 2022 (Week 45 Report No: 45.22)

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WEEKLY S&P ACTIVITY

VESSELTYPE	SECOND HAND		DEMOLITION		TOTAL Units	%w-o-w	
	Units	(\$) Invested Capital	Units	in DWT		SH	DEMO
Bulkcarriers	15	261,150,000	1	69,057	16	15%	
Tankers	10	125,400,000	0	0	10	0%	
Gas Tankers	6	737,000,000	0	0	6	500%	
General Cargo	2	0	0	0	2		
Containers	0	0	0	0	0		
Reefers	0	0	0	0	0		
Passenger / Cruise	0	0	0	0	0		
Ro - Ro	0	0	0	0	0		-100%
Car Carrier	0	0	0	0	0		
Combined	0	0	0	0	0		
Special Projects	0	0	0	0	0		
TTL VSLs/Demo	33	1,123,550,000	1	69,057	34	38%	0%

3 S&P deal(s) reported at an undisclosed price

WEEKLY NEWBUILDING ACTIVITY

Vessel Type	Units	in DWT	Invested Capital	P&C	%w-o-w
Bulkcarriers	3	285,000	0	3	200%
Tankers	8	220,000	184,000,000	4	
Gas Tankers	6	570,000	1,327,000,000	0	-40%
General Cargo	0	0	0	0	
Containers	7	920,000	1,000,000,000	3	-42%
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	0	0	0	0	-100%
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	24	1,995,000	2,511,000,000	10	-14%

- ✓ The estimated invested capital does not include deals reported at an undisclosed secondhand sale or newbuilding price.
- ✓ P&C: deals reported as private and confidential with no disclosed details for the secondhand sale or newbuilding price.

SECONDHAND TONNAGE SOLD FOR FURTHER TRADING		GDSA S&P INDEX
BULK CARRIERS		US\$/Dwt
TRUE PATRIOT	180,967 DWT BLT 16 JPN 9 HO HA MAN-B&W 22,705 BHP SOLD FOR ABT US \$39,75 MIL TO UNDISCLOSED BYRS	219.65
EDWARD N	176,216 DWT BLT 11 CHR 9 HO HA MAN-B&W 25,370 BHP SOLD FOR ABT US \$25,25 MIL TO UNDISCLOSED BYRS	143.29
AQUAFORTUNE	174,725 DWT BLT 11 JPN 9 HO HA MAN-B&W 22,923 BHP SOLD FOR ABT US \$27,25 MIL TO UNDISCLOSED BYRS.	155.96
CHS CREATION	174,110 DWT BLT 06 CHR 9 HO HA MAN-B&W 22,923 BHP SOLD FOR ABT US \$15,5 MIL TO UNDISCLOSED BYRS.	89.02
CMB VAN MIEGHEM	95,737 DWT BLT 11 JPN 7 HO HA MAN-B&W 17,607 BHP SOLD FOR ABT US \$21 MIL TO SWISS BYRS	219.35
OCEAN ROSEMARY	82,265 DWT BLT 13 CHR 7 HO HA MAN-B&W 13,324 BHP SOLD FOR ABT US \$21 MIL TO GREEK BYRS	255.27
TRINA OLDENDORFF	75,200 DWT BLT 13 CHR 7 HO HA MAN-B&W 12,009 BHP SOLD FOR AN UNDISCLOSED PRICE TO UNDISCLOSED BYRS.SCRUBBER FITTED	N/A
CERAFINA	74,759 DWT BLT 05 CHR 7 HO HA MAN-B&W 13,868 BHP SOLD FOR ABT US \$12 MIL TO GREEK BYRS	160.52
CARO PADRE	63,227 DWT BLT 12 CHR 5 HO HA CR 4 x 35 T MAN-B&W 11,285 BHP SOLD FOR ABT US \$21 MIL TO UNDISCLOSED BYRS. SS/DD DUE 12/2022	332.14
BULK CARINA	57,819 DWT BLT 16 PHI 5 HO HA CR 4 x 30 T MAN-B&W 11,149 BHP SOLD FOR ABT US \$22 MIL TO GREEK BYRS	380.50
WORLDERA-6	52,292 DWT BLT 05 PHI 5 HO HA CR 4 x 30 T B&W 10,605 BHP SOLD FOR ABT US \$12,5 MIL TO UNDISCLOSED BYRS	239.04
OCEAN ECHO	37,084 DWT BLT 13 JPN 5 HO HA CR 4 x 30 T MITSUBISHI 10,156 BHP SOLD FOR ABT US \$17,5 MIL TO UNDISCLOSED BYRS. OPEN HATCH	471.90
MOUNT BAKER	32,039 DWT BLT 03 JPN 5 HO HA CR 4 x 30 T MITSUBISHI 9,001 BHP SOLD FOR AN UNDISCLOSED PRICE TO UNDISCLOSED BYRS	N/A
TRUDY	30,790 DWT BLT 09 CHR 6 HO HA CR 3 x 30 T MAN-B&W 11,257 BHP SOLD FOR ABT US \$12,5 MIL TO UNDISCLOSED BYRS.ICE CLASS 1C	405.98
BELLE ETOILE	28,230 DWT BLT 14 JPN 5 HO HA MAN-B&W 8,362 BHP SOLD FOR ABT 13,9 MIL TO UNDISCLOSED BYRS	492.38

TANKERS		US\$/Dwt
RIDGEBURY NICHOLAS A	159,395 DWT BLT 07 JPN DH 12 TNKS COILED OIL CAP. 169,258 CBM MAN-B&W 25,370 BHP SOLD FOR ABT US \$34 MIL TO UNDISCLOSED BYRS.SCRUBBER FITTED.SS DD DUE 01/2023	213.31
ORTOLAN COCO	74,992 DWT BLT 08 CRT DH 12 TNKS COATED OIL CAP. 81,707 CBM MAN-B&W 18,436 BHP SOLD FOR ABT US \$20,5 MIL TO GREEK BYRS. ICE CLASS 1A	273.36
LIBERTY	74,862 DWT BLT 09 KRS DH 12 TNKS COATED - COILED OIL CAP. 80,392 CBM MAN-B&W 15,037 BHP SOLD FOR ABT US \$23 MIL TO UNDISCLOSED BYRS	307.23
ERAWAN 10	44,998 DWT BLT 03 JPN DH 14 TNKS COATED - COILED OIL CAP. 55,714 CBM MAN-B&W 12,899 BHP SOLD FOR ABT US \$12 MIL TO FAR EASTERN BYRS	266.68
PSS VITALITY PSS ENERGY	37,297 DWT BLT 02 KRS DH 12 TNKS COATED - COILED OIL CAP. 42,187 CBM B&W 12,871 BHP 37,244 DWT BLT 01 KRS DH 12 TNKS COATED - COILED OIL CAP. 42,187 CBM B&W 12,866 BHP SOLD ENBLOC FOR ABT US \$25 MIL TO FAR EASTERN BYRS	335.39
AVALON	24,035 DWT BLT 05 CRT DH 12 TNKS COATED - COILED OIL CAP. 28,061 CBM MAK 9,517 BHP SOLD FOR ABT US \$9,4 MIL TO GREEK BYRS.ICE CLASS 1B	391.10
MTM TOKYO MTM FAIRFIELD	20,857 DWT BLT 03 JPN DH 14 TNKS COATED - COILED OIL CAP. 21,698 CBM MITSUBISHI 8,470 BHP 20,585 DWT BLT 02 JPN DH 20 TNKS COATED - COILED OIL CAP. 21,649 CBM MITSUBISHI 9,599 BHP SOLD ENBLOC FOR ABT US \$22 MIL TO UNDISCLOSED BYRS.STST	530.86
CHEM LUCK	11,564 DWT BLT 97 JPN DH 18 TNKS COATED - COILED OIL CAP. 12,304 CBM B&W 5,275 BHP SOLD FOR AN UNDISCLOSED PRICE TO CHINESE BYRS.ONLINE AUCTION	N/A

GAS TANKERS		US\$/Cbm
KOOL BOREAS	93,585 DWT BLT 15 KRS DH GAS CAP. 167,158 CBM MAN 46,226 BHP	
KOOL BALTIC	93,508 DWT BLT 15 KRS DH GAS CAP. 167,062 CBM MAN 46,226 BHP	
KOOL ORCA	93,000 DWT BLT 21 KRS DH GAS CAP. 170,551 CBM WINGD 32,726 BHP	
KOOL FIRN	93,000 DWT BLT 20 KRS DH GAS CAP. 170,479 CBM WINGD 32,726 BHP	
	SOLD ENBLOC FOR ABT US \$660 MIL TO NORWEGIAN BYRS	977.42
METHANE HEATHER SALLY	79,084 DWT BLT 07 KRS DH GAS CAP. 142,100 CBM KAWASAKI SOLD FOR ABT US \$50 MIL TO CHINESE BYRS. INCL BBB CHARTER	352.11
TRADER	75,109 DWT BLT 02 KRS DH GAS CAP. 136,135 CBM KAWASAKI SOLD FOR ABT US \$27 MIL TO GREEK BYRS. SS DUE	198.33
GENERAL CARGO		US\$/Dwt
UNISEA	9,862 DWT BLT 11 CHR 2 HO HA CR 2 x 40 T 470 TEU MAK 5,221 BHP SOLD FOR AN UNDISCLOSED PRICE TO UNDISCLOSED BYRS.ICE 1A	N/A
SUN GLORY	7,362 DWT BLT 00 JPN 2 HO HA DE 3 x 30 T MITSUBISHI 4,200 BHP SOLD FOR ABT US \$3,3 MIL TO MIDDLE EASTERN BYRS	448.25

NEWBUILDING MARKET ORDERS

BULK CARRIERS

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
3	95,000	NYK	JPN	Oshima	JPN	2025	-
<i>LNG fuelled</i>							

TANKERS

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
4	50,000	Centrum Shipping	SPORE	Hyundai Mipo	SKR	2024	\$46 mil
4	5,000	Stellar Shipmanagement	SPORE	Sasaki Zosen	JPN	2023	-
<i>Methanol dual fuelled</i>							

GAS TANKERS-LNG

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
5	95,000	Asian Consortium	PRC	Hudong Zhonghua	PRC	2025	\$215 mil
<i>174,000 cbm.Qatar LNG project</i>							
1	95,000	Maran Gas	GR	DSME	SKR	2025	\$252 mil
<i>174,000 cbm.Against T/C to Woolside</i>							

CONTAINERS

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
4	200,000	CMA CGM	FR	Hudong Zhonghua	PRC	2026	\$250 mil
<i>24,000 TEU. LNG fuelled</i>							
3	40,000	Matson Navigation	US	Philly Shipyard	USA	2027	-
<i>3,600 TEU.LNG fuelled, Jones Act compliant vessels.</i>							

DEMOLITION MARKET

WEEKLY DEMOLITION ACTIVITY PER VESSEL TYPE

VESSEL TYPE	WEEK 45-2022		WEEK 44-2022		DEMOLITION ACTIVITY %w-o-w in No. of Units
	Units	in DWT	Units	in DWT	
Bulkcarriers	1	69,057	0	0	
Tankers	0	0	0	0	
Gas Tankers	0	0	0	0	
General Cargo	0	0	0	0	
Containers	0	0	0	0	
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	0	0	1	2,743	-100%
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	1	69,057	1	2,743	0%

WEEKLY DEMOLITION ACTIVITY PER DEMO COUNTRY
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DEMO COUNTRY	WEEK 45-2022		WEEK 44-2022		DEMOLITION ACTIVITY %w-o-w in No. of Units
	Units	in DWT	Units	in DWT	
Bangladesh	1	69,057	0	0	
India	0	0	0	0	
Pakistan	0	0	0	0	
China	0	0	0	0	
Turkey	0	0	0	0	
Unknown	0	0	1	2,743	-100%
TOTAL	1	69,057	1	2,743	0%

TONNAGE SOLD FOR DEMOLITION

Name	Dwt	Built	Country	LDT	Price (\$)	Scrap Price \$/ldt	Demo Country
BC							
AN PING 8	69,057	1995	JAPAN	9,804	6,068,676	619	BANGLADESH

SHIPPING & FINANCIAL INDICES

SHIPPING NEWS											
	previous week	FRI 04/11/2022	MON 07/11/2022	TUES 08/11/2022	WED 09/11/2022	THUR 10/11/2022	actual change of the week	% weekly change	actual change since 4/1/2022	% change since 4/1/2022	Week 45 12/11/21
DRY INDICES											
BDI	1,290	1,323	1,337	1,356	1,393	1,390	100	7.75%	-895	-39.17%	2,807
Handy	841	836	826	818	803	797	-44	-5.23%	-610	-43.35%	1,613
BHSI TC AVERAGE	15,133	15,043	14,863	14,717	14,454	14,341	-792	-5.23%	-10,981	-43.37%	29,036
Supramax	1,287	1,268	1,251	1,241	1,232	1,227	-60	-4.66%	-982	-44.45%	2,253
BSI 58 TC AVERAGE	14,161	13,945	13,761	13,656	13,551	13,495	-666	-4.70%	-10,808	-44.47%	24,783
Kamsarmax	1,699	1,700	1,696	1,669	1,641	1,619	-80	-4.71%	-1,255	-43.67%	2,930
BPI 82k TC AVERAGE	15,295	15,299	15,265	15,024	14,767	14,574	-721	-4.71%	-11,291	-43.65%	25,034
Capesize	1,225	1,343	1,404	1,493	1,637	1,652	427	34.86%	-698	-29.70%	3,836
BCI TC AVERAGE	10,158	11,139	11,648	12,379	13,578	13,702	3,544	34.89%	-5,788	-29.70%	31,811
WET INDICES											
BCTI	1,179	1,199	1,200	1,244	1,285	1,324	145	12.30%	649	96.15%	607
BDTI	1,828	1,836	1,842	1,857	1,874	1,885	57	3.12%	1,163	161.08%	821
CURRENCY EXCHANGE											
	previous week	FRI 04/11/2022	MON 07/11/2022	TUES 08/11/2022	WED 09/11/2022	THUR 10/11/2022	for the week	% change			
Y/\$	148.1812	147.2277	146.6233	145.40823	146.1410	141.7605	-6.4208	-4.33%	Japanese Yen		
\$/GBP	1.1181	1.1282	1.14624	1.1592	1.1393	1.1679	0.0498	4.45%	Pound Sterling		
INR/\$	82.7705	82.0553	81.9325	81.2534	81.2662	80.7509	-2.0196	-2.44%	Indian Rupee		
\$/Euro	0.9758	0.9895	0.9997	1.00876	1.0037	1.0177	0.0419	4.29%	Euro		
COMMODITIES BRENT-WTI											
	previous week	FRI 04/11/2022	MON 07/11/2022	TUES 08/11/2022	WED 09/11/2022	THUR 10/11/2022	for the week	% change			
\$ / US Bbl	94.67	98.57	97.92	95.36	92.65	93.67	-1.00	-1.06%	BRENT		
\$ / US Bbl	88.17	92.61	91.79	88.91	85.83	84.67	-3.50	-3.97%	WTI		
BALTIC EXCHANGE SALE & PURCHASE ASSESSMENTS 11/11/2022											
Shipping Markets	Vessel Type	Description	Size (MT)	Price (in \$m)	Change(in \$m)						
TANKER	VLCC	5 years old	305,000	91.625	0.473						
	SUEZMAX	5 years old	158,000	61.896	0.317						
	AFRAMAX	5 years old	115,000	57.521	0.227						
	MR PRODUCT TANKER	5 years old	51,000	40.262	0.330						
DRY BULK	CAPE SIZE	5 years old	180,000	44.474	-1.414						
	KAMSARMAX	5 years old	82,500	31.032	-0.266						
	SUPRAMAX	5 years old	58,328	26.003	-0.632						
	HANDYSIZE	5 years old	38,200	24.813	-0.415						

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