

WEEKLY S&P MARKET REPORT

Week ending: October 21st 2022 (Week 42 Report No: 42.22)

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WEEKLY S&P ACTIVITY

VESSELTYPE	SECOND HAND		DEMOLITION		TOTAL Units	%w-o-w	
	Units	(\$) Invested Capital	Units	in DWT		SH	DEMO
Bulkcarriers	20	362.400.000	1	69.950	21	54%	
Tankers	23	683.700.000	2	89.079	25	188%	0%
Gas Tankers	2	72.500.000	0	0	2	-82%	-100%
General Cargo	0	0	0	0	0	-100%	
Containers	0	0	0	0	0	-100%	
Reefers	0	0	0	0	0		
Passenger / Cruise	0	0	0	0	0		
Ro - Ro	0	0	0	0	0		
Car Carrier	0	0	0	0	0		
Combined	0	0	0	0	0		
Special Projects	0	0	0	0	0		
TTL VSLs/Demo	45	1.118.600.000	3	159.029	48	18%	0%

2 S&P deal(s) reported at an undisclosed price

WEEKLY NEWBUILDING ACTIVITY

Vessel Type	Units	in DWT	Invested Capital	P&C	%w-o-w
Bulkcarriers	2	132.000	0	2	0%
Tankers	6	256.600	308.000.000	0	
Gas Tankers	7	586.000	1.427.000.000	0	-36%
General Cargo	0	0	0	0	
Containers	0	0	0	0	-100%
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	0	0	0	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	15	974.600	1.735.000.000	2	0%

- ✓ *The estimated invested capital does not include deals reported at an undisclosed secondhand sale or newbuilding price.*
- ✓ *P&C: deals reported as private and confidential with no disclosed details for the secondhand sale or newbuilding price.*

SECONDHAND TONNAGE SOLD FOR FURTHER TRADING		GDSA S&P INDEX
BULK CARRIERS		US\$/Dwt
ARETHOUSA	169,770 DWT BLT 01 JPN 9 HO HA B&W 22,591 BHP SOLD FOR ABT US \$15,1 MIL TO UNDISCLOSED BYRS	88.94
CMB CHARDONNAY	95,707 DWT BLT 12 JPN 7 HO HA MAN-B&W 17,607 BHP SOLD FOR ABT US \$21,5 MIL TO CHINESE BYRS.SS/DD DUE 11/2022	224.64
LARA VENTURE	93,758 DWT BLT 11 CHR 7 HO HA MAN-B&W 16,642 BHP SOLD FOR ABT US \$20,6 MIL TO UNDISCLOSED BYRS	219.71
NORD GEMINI	81,870 DWT BLT 17 PHI 7 HO HA MAN-B&W 13,134 BHP SOLD FOR ABT US \$30,5 MIL TO GREEK BYRS	372.54
BULK HOLLAND	81,712 DWT BLT 17 PHI 7 HO HA 0 x 0 T MAN-B&W 13,134 BHP SOLD FOR ABT US \$29,7 MIL TO GREEK BYRS	363.47
FIGRELA	81,501 DWT BLT 11 KRS 7 HO HA MAN-B&W 15,799 BHP SOLD FOR ABT US \$22 MIL TO MIDDLE EASTERN BYRS	269.94
BELLATRIX	77,053 DWT BLT 06 JPN 7 HO HA MAN-B&W 12,670 BHP SOLD FOR ABT US \$14,75 MIL TO GREEK BYRS	191.43
NORD BISCAY	62,625 DWT BLT 19 JPN 5 HO HA CR 4 x 30 T MAN-B&W 14,521 BHP SOLD FOR ABT US \$33,3 MIL TO UNDISCLOSED BYRS. SCRUBBER FITTED.	531.74
ULTRA WOLLONGONG	61,684 DWT BLT 11 JPN 5 HO HA CR 4 x 30 T MAN-B&W 11,150 BHP SOLD FOR ABT US \$22 MIL TO CHINESE BYRS.	356.66
PACIFIC HERO	58,677 DWT BLT 12 JPN 5 HO HA CR 4 x 30 T MAN-B&W 11,733 BHP SOLD FOR ABT US \$20,5 MIL TO TURKISH BYRS. DD DUE 01/2023	349.37
MEDI BANGKOK	53,466 DWT BLT 06 JPN 5 HO HA CR 4 x 30 T MAN-B&W 12,889 BHP SOLD FOR ABT US \$14,5 MIL TO UNDISCLOSED BYRS	271.20
JIN YAO	52,050 DWT BLT 04 JPN 5 HO HA CR 4 x 30 T SULZER 11,013 BHP SOLD FOR ABT US \$12,8 MIL TO UNDISCLOSED BYRS	245.92
PACIFIC SELINA	49,061 DWT BLT 97 JPN 5 HO HA CR 4 x 35 T B&W 11,641 BHP SOLD FOR ABT US \$8,2 MIL TO UNDISCLOSED BYRS	167.14
ROYAL HARMONY	37,238 DWT BLT 11 JPN 5 HO HA CR 4 x 36 T MITSUBISHI 10,156 BHP SOLD FOR ABT US \$16,5 MIL TO UNDISCLOSED BYRS. OPEN HATCH	443.10
OCEAN SATOKO	37,215 DWT BLT 11 KRS 5 HO HA CR 4 x 30 T MAN-B&W 10,686 BHP SOLD FOR ABT US \$16 MIL TO UNDISCLOSED BYRS	429.93
NORDIC OSLO	35,866 DWT BLT 12 CHR 5 HO HA CR 4 x 30 T MAN-B&W 10,197 BHP SOLD FOR ABT US \$18 MIL TO UNDISCLOSED BYRS. T/C ATTACHED	501.87
ES VENUS	34,358 DWT BLT 14 JPN 5 HO HA CR 4 x 30 T MITSUBISHI 8,511 BHP SOLD FOR ABT US \$19 MIL TO UNDISCLOSED BYRS	553.00

ORIENT MATE	32,471 DWT BLT 14 KRS 5 HO HA CR 4 x 30 T MAN-B&W 10,686 BHP SOLD FOR ABT US \$16,75 MIL TO GREEK BYRS	515.84
HIPPO SPIRIT	27,097 DWT BLT 96 JPN 4 HO HA CR 4 x 30 T MITSUBISHI 8,401 BHP SOLD FOR ABT US \$6,2 MIL TO UNDISCLOSED BYRS	228.81
TAI FU	21,955 DWT BLT 94 JPN 4 HO HA CR 4 x 30 T MITSUBISHI 7,200 BHP SOLD FOR ABT US \$4,5 MIL TO UNDISCLOSED BYRS	204.96

TANKERS		US\$/Dwt
EUROPE	441,561 DWT BLT 02 KRS DH 19 TNKS OIL CAP. 490,505 CBM SULZER 50,169 BHP SOLD FOR ABT US \$42,5 MIL TO UNDISCLOSED BYRS	96.25
CITY OF TOKYO	303,994 DWT BLT 04 JPN DH 15 TNKS OIL CAP. 334,448 CBM B&W 39,888 BHP SOLD FOR ABT US \$49 MIL TO UNDISCLOSED BYRS	161.19
DA MING HU	159,149 DWT BLT 03 CHR DH 14 TNKS COILED OIL CAP. 176,177 CBM MAN-B&W 22,923 BHP SOLD FOR ABT US \$22 MIL TO UNDISCLOSED BYRS	138.24
AQUAVIRTUE	156,800 DWT DELY 22 KRS DH 12 TNKS OIL CAP. 164,470 CBM MAN-B&W 21,346 BHP SOLD FOR ABT US \$75 MIL TO GREEK BYRS	478.32
SEA PUMA SEA TIGER	115,000 DWT DELY 23 CHR DH 12 TNKS COATED OIL CAP. 124,000 CBM MAN-B&W 15,431 BHP 115,000 DWT DELY 23 CHR DH 12 TNKS COATED OIL CAP. 124,000 CBM MAN-B&W 15,431 BHP SOLD ENBLOC FOR ABT US \$71.50 MIL EACH TO UK BYRS.SCRUBBER FITTED	621.74
SOLVIKEN	114,523 DWT BLT 07 KRS DH 12 TNKS COILED OIL CAP. 123,862 CBM MAN-B&W 21,509 BHP SOLD FOR ABT US \$32,5 MIL TO UNDISCLOSED BYRS. ICE CLASS 1A. T/C ATTACHED	283.79
BLUESEA	113,553 DWT BLT 06 KRS DH 12 TNKS COILED OIL CAP. 121,270 CBM MAN-B&W 21,509 BHP SOLD FOR ABT US \$31,25 MIL TO UNDISCLOSED BYRS	275.20
PAROSEA	113,553 DWT BLT 06 KRS DH 12 TNKS COILED OIL CAP. 121,270 CBM MAN-B&W 21,509 BHP SOLD FOR ABT US \$31,25 MIL TO UNDISCLOSED BYRS	275.20
HAO YU	105,522 DWT BLT 05 JPN DH 12 TNKS COILED OIL CAP. 115,572 CBM WARTSILA 16,315 BHP SOLD FOR ABT US \$27 MIL TO MIDDLE EASTERN BYRS. SCRUBBER FITTED.	255.87
ALPINE PLYMOUTH ALPINE PEMBROKE ALPINE PEARL ALPINE PACIFICA	74,606 DWT BLT 11 KRS DH 14 TNKS COATED OIL CAP. 82,360 CBM MAN-B&W 18,436 BHP 74,602 DWT BLT 10 KRS DH 14 TNKS COATED OIL CAP. 82,360 CBM MAN-B&W 18,436 BHP 74,552 DWT BLT 11 KRS DH 14 TNKS COATED - COILED OIL CAP. 82,356 CBM MAN-B&W 18,436 BHP 74,534 DWT BLT 11 KRS DH 14 TNKS COATED OIL CAP. 82,360 CBM MAN-B&W 18,436 BHP SOLD ENBLOC FOR ABT US \$112 MIL TO UNDISCLOSED BYRS.TIME CHARTER BACK	375.47
ARIEL	71,498 DWT BLT 03 KRS DH 12 TNKS COATED - COILED OIL CAP. 80,466 CBM B&W 16,681 BHP SOLD FOR ABT US \$19 MIL TO MIDDLE EASTERN. ICE CLASS 1-C.SCRUBBER FITTED	265.74
BSL ELSA	51,747 DWT BLT 09 KRS DH 12 TNKS COATED - COILED OIL CAP. 53,033 CBM MAN-B&W 12,889 BHP SOLD FOR ABT US \$22 MIL TO UNDISCLOSED BYRS.T/C ATTACHED BELOW MARKET LEVELS	425.15
SWIFT OMAHA	46,087 DWT BLT 10 KRS DH 12 TNKS COATED - COILED OIL CAP. 52,133 CBM MAN-B&W 11,690 BHP SOLD FOR ABT US \$25,5 MIL TO GREEK BYRS	553.30
STARMAN	45,997 DWT BLT 08 JPN DH 14 TNKS COATED - COILED OIL CAP. 50,780 CBM MAN-B&W 12,889 BHP SOLD FOR ABT US \$20,75 MIL TO UNDISCLOSED BYRS	451.12

CHEM TIGER	20,622 DWT BLT 03 JPN DH 20 TNKS COATED - COILED OIL CAP. 22,186 CBM MAN-B&W 8,362 BHP SOLD FOR ABT US \$11,5 MIL TO UNDISCLOSED BYRS. STST	557.66
CELSIUS MIAMI	19,991 DWT BLT 05 JPN DH 20 TNKS COATED - COILED OIL CAP. 22,192 CBM MAN-B&W 8,362 BHP SOLD FOR ABT US \$13,75 MIL TO UNDISCLOSED BYRS.STST	687.81
FURE VALO FURE VEN	17,999 DWT BLT 18 CHR DH 11 TNKS OIL CAP. 19,162 CBM WARTSILA 6,118 BHP 16,300 DWT BLT 19 CHR DH 11 TNKS COATED OIL CAP. 19,162 CBM WARTSILA 6,118 BHP SOLD ENBLOC FOR AN UNDISCLOSED PRICE TO FINNISH BYRS.ICE CLASS 1A	N/A
DUMANKAYA	4,622 DWT BLT 07 TRK DH 20 TNKS COILED OIL CAP. 4,951 CBM WARTSILA 4,079 BHP SOLD FOR ABT US \$5,7 MIL TO RUSSIAN BYRS.MARINE COATING. ICE CLASS 1A	1233.23

GAS TANKERS

		US\$/Cbm
MANGUSTA	28,700 DWT BLT 22 KRS SH GAS CAP. 39,200 CBM YYY SOLD FOR ABT US \$59,5 MIL TO SPOREAN BYRS.ALREADY RENAMED	1517.86
NAVIGATOR MAGELLAN	23,292 DWT BLT 98 JPN DB GAS CAP. 20,510 CBM B&W 9,901 BHP SOLD FOR ABT US \$13 MIL TO UNDISCLOSED BYRS	633.84

NEWBUILDING MARKET ORDERS

BULK CARRIERS

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
2	66.000	Lepta Shipping	JPN	Yangtzi-Mitsui SB	PRC	2024	-
<i>Methanol fuelled</i>							

TANKERS

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
4	+2 51.000	Eastern Pacific	SPORE	New Times	PRC	2025	\$42 mil
2	26.300	Fairfield Chemical	US	Fukuoka Shipbuilding	JPN	2025	\$70 mil
<i>Stainless steel. Declared options</i>							

GAS TANKERS-LPG

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
2	+2 54.000	Pacific Gas	HK	Jiangnan	PRC	2025	\$130 mil
<i>99,000 cbm. Dual fuelled. Against 10 years TC to Ineos</i>							

GAS TANKERS-LNG

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
4	+8 96.000	Celsius Tankers	DNK	CMHI- Jiangsu	PRC	2027	\$231 mil
<i>LOI stage. 180,000 cbm</i>							
1	94.000	TMS Cardiff Gas	GR	Hyundai Samho	SKR	2026	\$243 mil
<i>174,000 cbm</i>							

DEMOLITION MARKET

WEEKLY DEMOLITION ACTIVITY PER VESSEL TYPE

VESSEL TYPE	WEEK 42-2022		WEEK 41-2022		DEMOLITION ACTIVITY %w-o-w in No. of Units
	Units	in DWT	Units	in DWT	
Bulkcarriers	1	69.950	0	0	
Tankers	2	89.079	2	134.471	0%
Gas Tankers	0	0	1	1.042	-100%
General Cargo	0	0	0	0	
Containers	0	0	0	0	
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	0	0	0	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	3	159.029	3	135.513	0%

WEEKLY DEMOLITION ACTIVITY PER DEMO COUNTRY
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DEMO COUNTRY	WEEK 42-2022		WEEK 41-2022		DEMOLITION ACTIVITY %w-o-w in No. of Units
	Units	in DWT	Units	in DWT	
Bangladesh	0	0	1	1.042	-100%
India	0	0	0	0	
Pakistan	0	0	0	0	
China	1	69.950	0	0	
Turkey	0	0	0	0	
Unknown	2	89.079	2	134.471	0%
TOTAL	3	159.029	3	135.513	0%

TONNAGE SOLD FOR DEMOLITION

Name	Dwt	Built	Country	LDT	Price (\$)	Scrap Price \$/ldt	Demo Country
TANKERS							
PETROJARL FOINAVEN	43.641	1997	SPAIN	-	-	-	-
							<i>FSO</i>
THEODOROS I. V.	45.438	1999	UKRAINE	11.688	7.071.240	605	-
							<i>AS IS FUJAIRAH</i>
GAS TANKER							
MING ZHOU 68	69.950	1989	JAPAN	9.450	-	-	CHINA

SHIPPING & FINANCIAL INDICES

SHIPPING NEWS

	previous week	FRI	MON	TUES	WED	THUR	actual change of the week	% weekly change	actual change since 4/1/2022	% change since 4/1/2022	Week 41 22/10/21
		14/10/2022	17/10/2022	18/10/2022	19/10/2022	20/10/2022					
DRY INDICES											
BDI	1.818	1.838	1.843	1.875	1.871	1.837	19	1,05%	-448	-19,61%	4.410
Handy	1.020	1.012	996	990	972	966	-54	-5,29%	-441	-31,34%	2.057
BHSI TC AVERAGE	18.362	18.208	17.935	17.820	17.504	17.394	-968	-5,27%	-7.928	-31,31%	37.033
Supramax	1.696	1.690	1.678	1.678	1.678	1.676	-20	-1,18%	-533	-24,13%	3.584
BSI 58 TC AVERAGE	18.654	18.588	18.460	18.455	18.455	18.435	-219	-1,17%	-5.868	-24,15%	39.421
Kamsarmax	2.088	2.081	2.088	2.136	2.164	2.161	73	3,50%	-713	-24,81%	4.327
BPI 82k TC AVERAGE	18.796	18.729	18.796	19.220	19.475	19.448	652	3,47%	-6.417	-24,81%	37.609
Capesize	2.094	2.166	2.186	2.247	2.209	2.111	17	0,81%	-239	-10,17%	6.205
BCI TC AVERAGE	17.365	17.965	18.133	18.631	18.322	17.505	140	0,81%	-1.985	-10,18%	51.463

WET INDICES

BCTI	1.215	1.226	1.230	1.241	1.235	1.231	16	1,32%	556	82,37%	566
BDTI	1.514	1.554	1.621	1.693	1.710	1.725	211	13,94%	1.003	138,92%	768

CURRENCY EXCHANGE

	previous week	FRI	MON	TUES	WED	THUR	for the week	% change	
		14/10/2022	17/10/2022	18/10/2022	19/10/2022	20/10/2022			
Y/\$	147,2200	145,3300	145,6800	145,8600	146,9100	147,2200	0,0000	0,00%	Japanese Yen
\$/GBP	1,1329	1,1084	1,1055	1,0963	1,1103	1,1329	0,0000	0,00%	Pound Sterling
INR/\$	82,1720	82,8200	82,3700	82,2560	82,1590	82,1720	0,0000	0,00%	Indian Rupee
\$/Euro	0,9773	0,9741	0,9700	0,9703	0,9704	0,9773	0,0000	0,00%	Euro

COMMODITIES BRENT-WTI

	previous week	FRI	MON	TUES	WED	THUR	for the week	% change	
		14/10/2022	17/10/2022	18/10/2022	19/10/2022	20/10/2022			
\$ / US Bbl	94,57	91,63	91,62	90,03	92,41	92,38	-2,19	-2,32%	BRENT
\$ / US Bbl	89,11	85,61	85,46	82,82	85,55	85,98	-3,13	-3,51%	WTI

BALTIC EXCHANGE SALE & PURCHASE ASSESSMENTS 21/10/2022

Shipping Markets	Vessel Type	Description	Size (MT)	Price (in \$m)	Change(in \$m)
TANKER	VLCC	5 years old	305.000	90,027	0,746
	SUEZMAX	5 years old	158.000	60,603	0,164
	AFRAMAX	5 years old	115.000	57,439	0,620
	MR PRODUCT TANKER	5 years old	51.000	39,474	0,140
DRY BULK	CAPE SIZE	5 years old	180.000	47,133	-0,171
	KAMSARMAX	5 years old	82.500	31,879	-0,260
	SUPRAMAX	5 years old	58.328	27,190	-0,148
	HANDYSIZE	5 years old	38.200	25,754	-0,074

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