



GOLDEN DESTINY

WEEKLY S&P MARKET REPORT

Week ending: October 7th 2022 (Week 40 Report No: 40.22)

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WEEKLY S&P ACTIVITY

VESSELTYPE	SECOND HAND		DEMOLITION		TOTAL	%w-o-w	
	Units	(\$) Invested Capital	Units	in DWT		SH	DEMO
Bulkcarriers	14	214.500.000	2	246.199	16	40%	0%
Tankers	16	347.600.000	1	47.106	17	-20%	-50%
Gas Tankers	0	0	0	0	0		
General Cargo	1	7.250.000	0	0	1		
Containers	0	0	1	15.152	1	-100%	
Reefers	0	0	0	0	0		
Passenger / Cruise	0	0	0	0	0		
Ro - Ro	0	0	0	0	0		
Car Carrier	0	0	0	0	0		
Combined	0	0	0	0	0		
Special Projects	0	0	0	0	0		
TTL VSLS/Demo	31	569.350.000	4	308.457	35	0%	0%

2 S&P deal(s) reported at an undisclosed price

WEEKLY NEWBUILDING ACTIVITY

Vessel Type	Units	in DWT	Invested Capital	P&C	%w-o-w
Bulkcarriers	0	0	0	0	-100%
Tankers	5	357.600	128.000.000	3	-38%
Gas Tankers	6	398.600	90.000.000	4	-40%
General Cargo	0	0	0	0	
Containers	2	50.000	0	2	
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	0	0	0	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	13	806.200	218.000.000	9	-35%

- ✓ The estimated invested capital does not include deals reported at an undisclosed secondhand sale or newbuilding price.
- ✓ P&C: deals reported as private and confidential with no disclosed details for the secondhand sale or newbuilding price.



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SECONDHAND TONNAGE SOLD FOR FURTHER TRADING		GDSA S&P INDEX
BULK CARRIERS		US\$/Dwt
SHINYO GUARDIAN	177,216 DWT BLT 05 JPN 9 HO HA MAN-B&W 22,923 BHP SOLD FOR ABT US \$17,25 MIL TO TURKISH BYRS	97.34
D SKALKEAS	93,281 DWT BLT 11 CHR 7 HO HA MAN-B&W 18,436 BHP SOLD FOR ABT US \$20 MIL TO UNDISCLOSED BYRS	214.41
CYMONA GEMINI	82,992 DWT BLT 06 JPN 7 HO HA MAN-B&W 13,324 BHP SOLD FOR ABT US \$15,85 MIL TO GREEK BYRS	190.98
ALEXANDRA	82,329 DWT BLT 06 JPN 7 HO HA MAN-B&W 13,324 BHP SOLD FOR ABT US \$16,5 MIL TO TURKISH BYRS	200.42
OCEAN THYME	82,306 DWT BLT 14 CHR 7 HO HA MAN-B&W 13,324 BHP SOLD FOR ABT US \$20,5 MIL TO GREEK BYRS	249.07
AGRI KINSALE AGRI QUEEN	77,171 DWT BLT 09 JPN 7 HO HA MAN-B&W 12,680 BHP 77,171 DWT BLT 09 JPN 7 HO HA MAN-B&W 12,680 BHP SOLD ENBLOC FOR ABT US \$16.00 MIL EACH TO CHINESE BYRS.	207.33
GOLDEN HARVEST	76,623 DWT BLT 01 JPN 7 HO HA MAN-B&W 14,031 BHP SOLD FOR ABT US \$10,5 MIL TO CHINESE BYRS	137.03
GENCO BOURGOGNE	58,020 DWT BLT 10 CHR 5 HO HA CR 4 x 35 T MAN-B&W 13,542 BHP SOLD FOR ABT US \$15,5 MIL TO BDHESI BYRS	267.15
TAURUS HONOR	56,758 DWT BLT 09 CHR 5 HO HA CR 4 x 35 T MAN-B&W 12,889 BHP SOLD FOR ABT US \$14,8 MIL TO UNDISCLOSED BYRS	260.76
NAVIOS ULYSSES	55,728 DWT BLT 07 JPN 5 HO HA CR 4 x 30 T MAN-B&W 11,160 BHP SOLD FOR ABT US \$14,5 MIL TO UNDISCLOSED BYRS	260.19
LOCH LOMOND	38,436 DWT BLT 12 JPN 5 HO HA CR 4 x 30 T MAN-B&W 9,857 BHP SOLD FOR ABT US \$11,3 MIL TO CHINESE BYRS. AT AUCTION. OPEN HATCH	294.00
PROMISE 2	32,401 DWT BLT 10 KRS 5 HO HA CR 4 x 35 T MAN-B&W 10,686 BHP SOLD FOR ABT US \$13,8 MIL TO UNDISCLOSED BYRS.	425.91
ANACAPA LIGHT	32,131 DWT BLT 05 JPN 5 HO HA CR 4 x 30 T MITSUBISHI 9,600 BHP SOLD FOR ABT US \$12 MIL TO TURKISH BYRS.OPEN HATCH	373.47

TANKERS		US\$/Dwt
MARAN AQUARIUS	320,821 DWT BLT 05 KRS DH 15 TNKS OIL CAP. 340,585 CBM MAN-B&W 39,891 BHP SOLD FOR ABT US \$52,5 MIL TO CHINESE BYRS.SCRUBBER FITTED	163.64
NORDIC COSMOS	159,999 DWT BLT 03 KRS DH 12 TNKS COILED OIL CAP. 167,261 CBM B&W 25,321 BHP SOLD FOR ABT US \$21 MIL TO UNDISCLOSED BYRS.DELY Q4 2022.	131.25
CAP GUILLAUME	158,889 DWT BLT 06 KRS DH 12 TNKS COILED OIL CAP. 167,264 CBM MAN-B&W 25,320 BHP SOLD FOR ABT US \$35 MIL TO UNDISCLOSED BYRS. SCRUBBER FITTED.ICE CLASS 1C	220.28
SEA LEGEND	112,511 DWT BLT 08 KRS DH 12 TNKS COATED - COILED OIL CAP. 124,705 CBM MAN-B&W 19,415 BHP SOLD FOR AN UNDISCLOSED PRICE TO UNDISCLOSED BYRS	N/A
STI SANCTITY	109,999 DWT BLT 16 KRS DH 12 TNKS OIL CAP. 123,393 CBM MAN-B&W 15,431 BHP SOLD FOR AN UNDISCLOSED PRICE TO US BYRS.PURCHASE OPTION	N/A
SEAGRACE	105,941 DWT BLT 04 KRS DH 12 TNKS COILED OIL CAP. 117,963 CBM B&W 18,420 BHP SOLD FOR ABT US \$23,5 MIL TO UNDISCLOSED BYRS	221.82
KEROS VOYAGER	105,585 DWT BLT 08 KRS DH 12 TNKS COATED - COILED OIL CAP. 115,778 CBM MAN-B&W 18,420 BHP SOLD FOR ABT US \$35 MIL TO UAE BYRS	331.49
PHOENIX BEACON	105,525 DWT BLT 11 KRS DH 12 TNKS COILED OIL CAP. 114,900 CBM MAN-B&W 19,415 BHP SOLD FOR ABT US \$35 MIL TO GREEK BYRS	331.67
HIGH MARS	51,543 DWT BLT 08 KRS DH 12 TNKS COATED OIL CAP. 53,498 CBM MAN-B&W 12,889 BHP SOLD FOR ABT US \$20 MIL TO UNDISCLOSED BYRS	388.03
JO ASK	47,128 DWT BLT 07 KRS DH 12 TNKS COATED OIL CAP. 51,907 CBM MAN-B&W 12,889 BHP SOLD FOR ABT US \$20,5 MIL TO MIDDLE EASTERN BYRS.	434.99
DEE4 FIG	44,995 DWT BLT 11 JPN DH 12 TNKS COATED - COILED OIL CAP. 52,112 CBM MAN-B&W 11,665 BHP SOLD FOR ABT US \$26,5 MIL TO GREEK BYRS	588.95
BALTIC ADVANCE	37,332 DWT BLT 06 KRS DH 12 TNKS COATED - COILED OIL CAP. 41,392 CBM B&W 12,889 BHP SOLD FOR ABT US \$16,5 MIL TO UNDISCLOSED BYRS	441.98
SYNERGY	23,500 DWT BLT 20 CHR DH 12 TNKS COATED - COILED OIL CAP. 37,348 CBM WINGD 14,194 BHP SOLD FOR ABT US \$31 MIL TO UNDISCLOSED BYRS	1319.15
WEALTHY LOYAL	19,098 DWT BLT 12 CHR DH 12 TNKS COILED OIL CAP. 20,981 CBM MAN-B&W 7,043 BHP SOLD FOR ABT US \$15 MIL TO UNDISCLOSED BYRS.AT AUCTION	785.42
LEON HERC	17,568 DWT BLT 08 KRS DH 14 TNKS COATED - COILED OIL CAP. 19,020 CBM MAN-B&W 8,049 BHP SOLD FOR ABT US \$9 MIL TO GREEK BYRS	512.30
HANYU FREESIA	13,102 DWT BLT 06 KRS DH 12 TNKS COATED - COILED OIL CAP. 13,437 CBM MAN-B&W 6,037 BHP SOLD FOR ABT US \$7,1 MIL TO UNDISCLOSED BYRS. MARINE LINE COATING	541.90
GENERAL CARGO		US\$/Dwt
HARMONY SW	12,616 DWT BLT 08 JPN 3 HO HA MAN-B&W 5,302 BHP SOLD FOR ABT US \$7,25 MIL TO TURKISH BYRS	574.67

NEWBUILDING MARKET ORDERS

TANKERS

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
2 <i>Crude oil carrier</i>	115.000	Atlas Maritime	GR	Daehan	SKR	2024	\$64 mil
1 <i>LR-2</i>	115.000	Alberta	GR	Sumitomo	JPN	2024	-
2 <i>Stainless steel</i>	6.300	COSCO PetroChina	PRC	Chongqing Chuandong	PRC	2024	-

GAS TANKERS-LNG

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
2 +2 <i>200,000 cbm. LOI stage</i>	98.000	Dynagas	GR	Dalian	PRC	2026	-
2 <i>174,000 cbm.</i>	96.000	MISC	MAL	Samsung	SKR	2026	-
2 <i>8,000 cbm</i>	5.300	Cosulich Fratelli	IT	CIMC Sinopacific Offshore	PRC	2024	\$45 mil

CONTAINERS

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
2 <i>1,800 TEU</i>	25.000	Giga Marine Corp	HK	Huanghai	PRC	2023	-

DEMOLITION MARKET

WEEKLY DEMOLITION ACTIVITY PER VESSEL TYPE

VESSEL TYPE	WEEK 40-2022		WEEK 39-2022		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%w-o-w in No. of Units
Bulkcarriers	2	246.199	2	120.607	0%
Tankers	1	47.106	2	97.735	-50%
Gas Tankers	0	0	0	0	
General Cargo	0	0	0	0	
Containers	1	15.152	0	0	
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	0	0	0	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	4	308.457	4	218.342	0%

WEEKLY DEMOLITION ACTIVITY PER DEMO COUNTRY
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DEMO COUNTRY	WEEK 40-2022		WEEK 39-2022		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%w-o-w in No. of Units
Bangladesh	1	70.424	1	45.875	0%
India	0	0	1	4.740	-100%
Pakistan	0	0	0	0	
China	0	0	0	0	
Turkey	0	0	1	92.995	-100%
Unknown	3	238.033	1	74.732	200%
TOTAL	4	308.457	4	218.342	0%

TONNAGE SOLD FOR DEMOLITION

Name	Dwt	Built	Country	LDT	Price (\$)	Scrap Price \$/ldt	Demo Country
BULK CARRIERS							
SAMC INTEGRITY	175.775	2002	TAIWAN	24.181	14.000.799	579	- AS IS SPORE
SHUN FU	70.424	1990	KOREA, SOUTH	10.672	6.563.280	615	BANGLADESH
TANKERS							
STROVOLOS	47.106	1999	JAPAN	9.368	-	-	-
CONTAINERS							
MATHU BHUM	15.152	1990	KOREA, SOUTH	5.103	3.163.860	620	-

SHIPPING & FINANCIAL INDICES

SHIPPING NEWS

	previous week	FRI	MON	TUES	WED	THUR	actual change of the week	% weekly change	actual change since 4/1/2022	% change since 4/1/2022	Week 40 08/10/21
		30/09/2022	03/10/2022	04/10/2022	05/10/2022	06/10/2022					
DRY INDICES											
BDI	1.757	1.760	1.788	1.865	1.996	1.992	235	13,38%	-293	-12,82%	5.526
Handy	1.000	1.009	1.012	1.017	1.024	1.028	28	2,80%	-379	-26,94%	2.015
BHSI TC AVERAGE	17.999	18.159	18.212	18.313	18.426	18.507	508	2,82%	-6.815	-26,91%	36.269
Supramax	1.674	1.663	1.663	1.668	1.676	1.690	16	0,96%	-519	-23,49%	3.417
BSI 58 TC AVERAGE	18.411	18.292	18.289	18.351	18.441	18.590	179	0,97%	-5.713	-23,51%	37.585
Kamsarmax	2.063	2.082	2.082	2.110	2.205	2.232	169	8,19%	-642	-22,34%	3.866
BPI 82k TC AVERAGE	18.567	18.742	18.741	18.987	19.847	20.084	1.517	8,17%	-5.781	-22,35%	33.458
Capesize	1.954	1.955	2.041	2.244	2.553	2.506	552	28,25%	156	6,64%	10.112
BCI TC AVERAGE	16.202	16.214	16.924	18.611	21.175	20.786	4.584	28,29%	1.296	6,65%	83.865
WET INDICES											
BCTI	1.184	1.162	1.148	1.148	1.147	1.153	-31	-2,62%	478	70,81%	473
BDTI	1.484	1.477	1.476	1.462	1.457	1.461	-23	-1,55%	739	102,35%	680

CURRENCY EXCHANGE

	previous week	FRI	MON	TUES	WED	THUR	for the week	% change	
		30/09/2022	03/10/2022	04/10/2022	05/10/2022	06/10/2022			
Y/\$	144,4415	144,7156	144,4980	144,3215	144,7437	144,8768	0,4352	0,30%	Japanese Yen
\$/GBP	1,1050	1,1130	1,1271	1,1443	1,1270	1,1162	0,0112	1,01%	Pound Sterling
INR/\$	81,5384	81,3836	81,5642	81,4515	81,6470	82,1148	0,5765	0,71%	Indian Rupee
\$/Euro	0,9776	0,9788	0,9807	0,9977	0,9866	0,9815	0,0039	0,40%	Euro

COMMODITIES BRENT-WTI

	previous week	FRI	MON	TUES	WED	THUR	for the week	% change	
		30/09/2022	03/10/2022	04/10/2022	05/10/2022	06/10/2022			
\$ / US Bbl	88,49	87,96	88,86	91,80	92,37	94,42	5,93	6,70%	BRENT
\$ / US Bbl	81,23	79,49	83,63	86,52	87,76	88,45	7,22	8,89%	WTI

BALTIC EXCHANGE SALE & PURCHASE ASSESSMENTS 07/10/2022

Shipping Markets	Vessel Type	Description	Size (MT)	Price (in \$m)	Change(in \$m)
TANKER	VLCC	5 years old	305.000	88,583	2,682
	SUEZMAX	5 years old	158.000	59,828	0,527
	AFRAMAX	5 years old	115.000	56,271	1,955
	MR PRODUCT TANKER	5 years old	51.000	39,011	0,255
DRY BULK	CAPE SIZE	5 years old	180.000	47,435	-0,244
	KAMSARMAX	5 years old	82.500	32,598	-0,275
	SUPRAMAX	5 years old	58.328	27,565	-0,176
	HANDYSIZE	5 years old	38.200	26,021	-0,241

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