

## WEEKLY S&P MARKET REPORT

Week ending: September 30<sup>th</sup> 2022 (Week 39 Report No: 39.22)

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### WEEKLY S&P ACTIVITY

VESSELTYPE	SECOND HAND		DEMOLITION		TOTAL	%w-o-w	
	Units	(\$ ) Invested Capital	Units	in DWT		SH	DEMO
Bulkcarriers	10	220.040.000	2	120.607	12	0%	
Tankers	20	367.700.000	2	97.735	22	82%	-33%
Gas Tankers	0	0	0	0	0		
General Cargo	0	0	0	0	0		
Containers	1	16.000.000	0	0	1		
Reefers	0	0	0	0	0		
Passenger / Cruise	0	0	0	0	0		
Ro - Ro	0	0	0	0	0		
Car Carrier	0	0	0	0	0		
Combined	0	0	0	0	0		
Special Projects	0	0	0	0	0		
<b>TTL VSLs/Demo</b>	<b>31</b>	<b>603.740.000</b>	<b>4</b>	<b>218.342</b>	<b>35</b>	<b>48%</b>	<b>33%</b>

0 S&P deal(s) reported at an undisclosed price

### WEEKLY NEWBUILDING ACTIVITY

Vessel Type	Units	in DWT	Invested Capital	P&C	%w-o-w
Bulkcarriers	2	128.000	0	2	-67%
Tankers	8	556.000	320.800.000	2	700%
Gas Tankers	10	923.350	1.177.100.000	4	
General Cargo	0	0	0	0	
Containers	0	0	0	0	-100%
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	0	0	0	0	
Car Carrier	0	0	0	0	-100%
Combined	0	0	0	0	
Special Projects	0	0	0	0	
<b>TOTAL</b>	<b>20</b>	<b>1.607.350</b>	<b>1.497.900.000</b>	<b>8</b>	<b>82%</b>

- ✓ The estimated invested capital does not include deals reported at an undisclosed secondhand sale or newbuilding price.
- ✓ P&C: deals reported as private and confidential with no disclosed details for the secondhand sale or newbuilding price.

SECONDHAND TONNAGE SOLD FOR FURTHER TRADING		GDSA S&P
BULK CARRIERS		US\$/Dwt
FRONTIER TRIUMPH	181,429 DWT BLT 12 JPN 9 HO HA MAN-B&W 25,370 BHP SOLD FOR ABT US \$30 MIL TO INDONESIAN BYRS	165.35
COUGAR	177,493 DWT BLT 02 JPN 9 HO HA B&W 22,920 BHP SOLD FOR ABT US \$13,75 MIL TO CHINESE BYRS	77.47
GREAT WENCHENG	91,439 DWT BLT 05 JPN 5 HO HA MITSUBISHI 16,200 BHP SOLD FOR ABT US \$16,9 MIL TO INDONESIAN BYRS	184.82
PEDHOULAS TRADER	82,214 DWT BLT 06 JPN 7 HO HA MAN-B&W 12,780 BHP SOLD FOR ABT US \$15,84 MIL TO GREEK BYRS	192.67
NORD CORONA	81,600 DWT BLT 19 CHR 7 HO HA MAN-B&W 13,504 BHP SOLD FOR ABT US \$29 MIL TO UNDISCLOSED BYRS. DD DUE.	355.39
PANTELIS	74,020 DWT BLT 00 JPN 7 HO HA MAN-B&W 12,100 BHP SOLD FOR ABT US \$9,7 MIL TO UNDISCLOSED BYRS	131.05
NORD INDIAN	63,913 DWT BLT 18 PHI 5 HO HA CR 4 x 36 T MAN-B&W 10,007 BHP SOLD FOR ABT US \$31 MIL TO UNDISCLOSED BYRS	485.03
NORD BARENTS	62,625 DWT BLT 19 JPN 5 HO HA CR 4 x 30 T MAN-B&W 9,816 BHP SOLD FOR ABT US \$33,3 MIL TO UNDISCLOSED BYRS.SCRUBBER FITTED	531.74
ULTRA DYNAMIC	61,412 DWT BLT 11 JPN 5 HO HA CR 4 x 30 T MAN-B&W 11,489 BHP SOLD FOR ABT US \$22,9 MIL TO VIETNAMESE BYRS.SCRUBBER FITTED	372.89
DREAM OCEAN	33,383 DWT BLT 13 JPN 5 HO HA CR 4 x 30 T MITSUBISHI 8,158 BHP SOLD FOR ABT US \$17,65 MIL TO UNDISCLOSED BYRS. OPEN HATCH	528.71

TANKERS		US\$/Dwt
VIKI	310,106 DWT BLT 00 KRS DH 15 TNKS OIL CAP. 333,701 CBM B&W 34,652 BHP SOLD FOR ABT US \$29,5 MIL TO UNDISCLOSED BYRS. SS/DD OVERDUE.	95.13
PRIDE	299,986 DWT BLT 98 JPN DH 15 TNKS OIL CAP. 323,667 CBM B&W 31,922 BHP SOLD FOR ABT US \$24,5 MIL TO UNDISCLOSED BYRS.	81.67
VINGA	158,982 DWT BLT 12 KRS DH 12 TNKS COILED OIL CAP. 167,400 CBM MAN-B&W 25,370 BHP SOLD FOR ABT US \$42 MIL TO UNDISCLOSED BYRS	264.18
NORDIC RIO	151,174 DWT BLT 04 KRS DH 12 TNKS COILED OIL CAP. 168,809 CBM MAN-B&W 25,320 BHP SOLD FOR ABT US \$26 MIL TO UNDISCLOSED BYRS.	171.99
CONCORD EXPRESS	111,920 DWT BLT 03 KRS DH 12 TNKS COILED OIL CAP. 125,644 CBM MAN-B&W 19,460 BHP SOLD FOR ABT US \$23 MIL TO CHINESE BYRS	205.50
AMBER AZURITE	73,981 DWT BLT 08 CHR DH 12 TNKS COATED - COILED OIL CAP. 81,640 CBM MAN-B&W 15,368 BHP 73,948 DWT BLT 08 CHR DH 12 TNKS COATED - COILED OIL CAP. 81,320 CBM MAN-B&W 15,363 BHP  SOLD ENBLOC FOR ABT US \$18.40 MIL EACH TO UNDISCLOSED BYRS	248.77
RIDGEBURY BIRCH RIDGEBURY ACACIA	53,712 DWT BLT 06 JPN DH 12 TNKS COATED - COILED OIL CAP. 56,765 CBM MITSUBISHI 14,400 BHP 53,688 DWT BLT 06 JPN DH 12 TNKS COATED - COILED OIL CAP. 56,763 CBM MITSUBISHI 14,439 BHP  SOLD ENBLOC FOR ABT US \$17.50 MIL EACH TO UNDISCLOSED BYRS	325.96
LAPEROUSE	50,420 DWT BLT 11 CHR DH 12 TNKS COATED OIL CAP. 51,472 CBM MAN-B&W 12,889 BHP SOLD FOR ABT US \$26 MIL TO UNDISCLOSED BYRS	515.67
RIDGEBURY VOYAGER	49,999 DWT BLT 08 KRS DH 12 TNKS COATED - COILED OIL CAP. 51,907 CBM MAN-B&W 12,889 BHP SOLD FOR ABT US \$19 MIL TO UNDISCLOSED BYRS. SS/DD DUE 01/2023.	380.01
BLACK SWAN	47,999 DWT BLT 07 JPN DH 16 TNKS COATED - COILED OIL CAP. 54,754 CBM MAN-B&W 12,889 BHP SOLD FOR ABT US \$19 MIL TO UNDISCLOSED BYRS	395.84
ENDO BREEZE	46,764 DWT BLT 03 CRT DH 14 TNKS COATED OIL CAP. 51,910 CBM MAK 10,442 BHP SOLD FOR ABT US \$14 MIL TO UNDISCLOSED BYRS	299.38
SURFER ROSA	46,719 DWT BLT 04 KRS DH 12 TNKS COATED - COILED OIL CAP. 51,470 CBM B&W 12,870 BHP SOLD FOR ABT US \$16 MIL TO UNDISCLOSED BYRS.ICE CLASS 1C	342.47
NORD GARDENIA	39,999 DWT BLT 14 CHR DH 12 TNKS COATED - COILED OIL CAP. 42,639 CBM MAN-B&W 12,889 BHP SOLD FOR ABT US \$26 MIL TO GREEK BYRS.DD DUE 09/2022	650.02
BATTERSEA PARK	19,949 DWT BLT 02 JPN DH 20 TNKS COATED - COILED OIL CAP. 20,832 CBM MAN-B&W 8,362 BHP SOLD FOR ABT US \$10,5 MIL TO UNDISCLOSED BYRS.STST	526.34
SOL	11,479 DWT BLT 07 CHR DH 12 TNKS COATED OIL CAP. 10,814 CBM MAN-B&W 5,302 BHP SOLD FOR ABT US \$5,1 MIL TO INDIAN BYRS.AT AUCTION	444.29
RUBINO	11,160 DWT BLT 08 TRK DH 14 TNKS COATED - COILED OIL CAP. 12,577 CBM MAN-B&W 6,037 BHP SOLD FOR ABT US \$8,5 MIL TO DANISH BYRS. MARINE LINE COATING. ICE 1A	761.65
UNITED VENTURE UNITED TRADER	6,842 DWT BLT 12 CHR DH 12 TNKS COATED OIL CAP. 7,254 CBM MAK 4,038 BHP 6,841 DWT BLT 12 CHR DH 10 TNKS COATED OIL CAP. 7,288 CBM DAIHATSU 4,400 BHP  SOLD ENBLOC FOR ABT US \$3.40 MIL EACH TO NIGERIAN BYRS	497.00

## NEWBUILDING MARKET ORDERS

## BULK CARRIERS

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
2	64.000	Chellaram Shipping	H.K	Sumec Marine	PRC	2025	-

## TANKERS

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
2	160.000	Euronav	BEL	Daehan	SKR	2025	\$75 mil
<i>LOI stage</i>							
4	50.000	Mitsui	JPN	Hyundai Vietnam	SKR	2025	\$42.7 mil
2	18.000	Furetank Rederi	SWE	CMJL Yangzhou	PRC	2024	-

*Option exercised. Total of four now on order. Ice class LNG biogas fuelled.*

## GAS TANKERS-LNG

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
3	+3 92.350	Hyundai LNG Shipping	SKR	Hyundai	SKR	2024	\$189.4 mil
<i>Against T/C to Petronas. 174,000 cbm</i>							
4	92.350	SCF-NYK Alpha Shipping Pte	SPORE	Samsung	SKR	2024	-
<i>174,000 cbm</i>							
1	92.300	Celsius Shipping	DNK	Samsung	SKR	2025	\$208.9 mil
<i>174,000 cbm</i>							
2	92.300	CMES	PRC	DSIC	PRC	2026	\$200 mil
<i>174,000 cbm</i>							

<b>DEMOLITION MARKET</b>
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<b>WEEKLY DEMOLITION ACTIVITY PER VESSEL TYPE</b>
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VESSEL TYPE	WEEK 39-2022		WEEK 38-2022		DEMOLITION ACTIVITY %w-o-w in No. of Units
	Units	in DWT	Units	in DWT	
Bulkcarriers	2	120.607	0	0	
Tankers	2	97.735	3	16.133	-33%
Gas Tankers	0	0	0	0	
General Cargo	0	0	0	0	
Containers	0	0	0	0	
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	0	0	0	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
<b>TOTAL</b>	<b>4</b>	<b>218.342</b>	<b>3</b>	<b>16.133</b>	<b>33%</b>

<b>WEEKLY DEMOLITION ACTIVITY PER DEMO COUNTRY</b>
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DEMO COUNTRY	WEEK 39-2022		WEEK 38-2022		DEMOLITION ACTIVITY %w-o-w in No. of Units
	Units	in DWT	Units	in DWT	
Bangladesh	1	45.875	2	11.348	-50%
India	1	4.740	0	0	
Pakistan	0	0	0	0	
China	0	0	0	0	
Turkey	1	92.995	0	0	
Unknown	1	74.732	1	4.785	0%
<b>TOTAL</b>	<b>4</b>	<b>218.342</b>	<b>3</b>	<b>16.133</b>	<b>33%</b>

**TONNAGE SOLD FOR DEMOLITION**

Name	Dwt	Built	Country	LDT	Price (\$)	Scrap Price \$/ldt	Demo Country
<b>BULK CARRIERS</b>							
KG ASIA	74.732	1999	CHINA	12.605	-	-	- <i>AS IS KOREA</i>
LUMOSO KARUNIA	45.875	1990	JAPAN	9.000	-	-	BANGLADESH <i>AS IS SPORE</i>
<b>TANKERS</b>							
PETRONORDIC	92.995	2002	KOREA, SOUTH	17.483	-	-	TURKEY
PROMETEY	4.740	1985	NORWAY	1.625	-	-	INDIA

## SHIPPING &amp; FINANCIAL INDICES

## SHIPPING NEWS

	previous week	FRI	MON	TUES	WED	THUR	actual change of the week	% weekly change	actual change since 4/1/2022	% change since 4/1/2022	Week 39 01/10/21
		23/09/2022	26/09/2022	27/09/2022	28/09/2022	29/09/2022					
<b>DRY INDICES</b>											
BDI	1.553	1.816	1.813	1.807	1.799	1.757	204	13,14%	-528	-23,11%	5.202
Handy	905	966	974	983	992	1.000	95	10,50%	-407	-28,93%	1.987
BHSI TC AVERAGE	16.281	17.383	17.534	17.695	17.863	17.999	1.718	10,55%	-7.323	-28,92%	35.769
Supramax	1.551	1.652	1.657	1.671	1.680	1.674	123	7,93%	-535	-24,22%	3.383
BSI 58 TC AVERAGE	17.057	18.172	18.231	18.376	18.477	18.411	1.354	7,94%	-5.892	-24,24%	37.212
Kamsarmax	1.990	1.995	1.992	1.998	2.022	2.063	73	3,67%	-811	-28,22%	3.992
BPI 82k TC AVERAGE	17.913	17.959	17.927	17.982	18.201	18.567	654	3,65%	-7.298	-28,22%	34.593
Capesize	1.519	2.206	2.195	2.160	2.107	1.954	435	28,64%	-396	-16,85%	9.066
BCI TC AVERAGE	12.599	18.293	18.207	17.916	17.477	16.202	3.603	28,60%	-3.288	-16,87%	75.190

## WET INDICES

BCTI	1.228	1.242	1.238	1.231	1.194	1.184	-44	-3,58%	509	75,41%	496
BDTI	1.497	1.498	1.507	1.506	1.497	1.484	-13	-0,87%	762	105,54%	630

## CURRENCY EXCHANGE

	previous week	FRI	MON	TUES	WED	THUR	for the week	% change	
		23/09/2022	26/09/2022	27/09/2022	28/09/2022	29/09/2022			
Y/\$	142,1543	143,1726	144,4373	144,6405	144,1933	144,4415	2,2873	1,61%	Japanese Yen
\$/GBP	1,1268	1,0921	1,0715	1,0770	1,0823	1,1050	-0,0218	-1,94%	Pound Sterling
INR/\$	81,0136	81,1060	81,7002	81,6274	81,5783	81,5384	0,5248	0,65%	Indian Rupee
\$/Euro	0,9839	0,9720	0,9624	0,9625	0,9681	0,9776	-0,0064	-0,65%	Euro

## COMMODITIES BRENT-WTI

	previous week	FRI	MON	TUES	WED	THUR	for the week	% change	
		23/09/2022	26/09/2022	27/09/2022	28/09/2022	29/09/2022			
\$ / US Bbl	90,46	86,15	84,06	86,27	89,32	88,49	-1,97	-2,18%	BRENT
\$ / US Bbl	83,49	78,74	76,71	78,50	82,15	81,23	-2,26	-2,71%	WTI

## BALTIC EXCHANGE SALE &amp; PURCHASE ASSESSMENTS 30/09/2022

Shipping Markets	Vessel Type	Description	Size (MT)	Price (in \$m)	Change(in \$m)
TANKER	VLCC	5 years old	305.000	85,901	0,630
	SUEZMAX	5 years old	158.000	59,301	0,733
	AFRAMAX	5 years old	115.000	54,316	0,626
	MR PRODUCT TANKER	5 years old	51.000	38,756	0,523
DRY BULK	CAPE SIZE	5 years old	180.000	47,679	-0,203
	KAMSARMAX	5 years old	82.500	32,873	-0,380
	SUPRAMAX	5 years old	58.328	27,741	-0,368
	HANDYSIZE	5 years old	38.200	26,262	-0,208

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