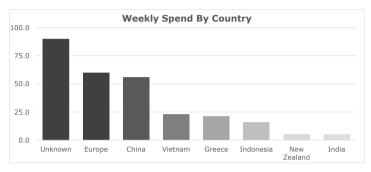
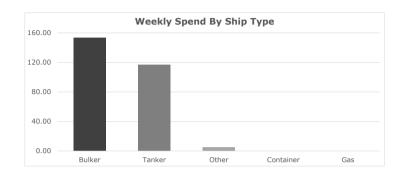
BLUE REPORT

Lyric House 149 Hammersmith Road London, W14 OQL +44 (0) 203 327 9750

Friday 23 September 2022

S&P SUMMARY





SALES

BULKER

Name	Туре	DWT	Yard	Built	USD mill	Comments	VV	Buyer	Seller
Spring Brave	Newcastlemax	206,300	Imabari	2007	17.0	SS/DD Due	22.3	Undisclosed	Shunzan Kaiun
Frontier Triumph	Capesize	181,400	Imabari	2012	29.65		30.0	Winning Shipping	Kitaura Kaiun
Sunny Sailor	Post Panamax	91,400	Oshima	2000	9.7	DD Due	9.7	Chinese	Winning Shipping
Buenos Aires	Panamax	83,400	Sanoyas	2011	21.0		21.8	Greek	Sojitz Marine & Engineering
Pantelis	Panamax	74,000	Tsuneishi Zosen	2000	9.7		9.6	Undisclosed	Eurodry
Ultra Dynamic	Ultramax	61,400	Shin Kasado Dock	2011	22.9		23.1	Vietnamese	Ultrabulk
Sagarjeet	Supramax	58,100	Tsuneishi Zhoushan	2009	16.0	DD Passed	16.7	Indonesian	Tata NYK Shipping
Lian Xin	Supramax	52,500	Kanasashi	2002	11.3		11.2	Undisclosed	Hong Kong Shun Xin Marine
Maple Ambition	Handysize	35,500	Taizhou Maple Leaf	2015	16.5		18.0	Chinese	Maple Leaf Shipping
					VV Me	an % Difference*	+2.2%		

TANKER

Name	Туре	DWT	Yard	Built	USD mill	Comments	vv	Buyer	Seller
Polar Unicorn	LR1	74,000	Onomichi Dockyard	2008	22.9	SS/DD Due	24.0	Undisclosed	Prime Tanker Management
Stena Provence	Post Panamax	65,200	Brodosplit	2006	20.0		17.9		
Stena Primorsk	Post Panamax	65,200	Brodosplit	2006	20.0		18.1	European	Concordia Maritime
Stena Performance	Post Panamax	65,200	Brodosplit	2006	20.0		18.3		
Seabright	MR2	46,200	STX Offshore	2006	18.0		18.4	Undisclosed	Thenamaris
Seamercury	MR1	37,200	Hyundai Mipo	2003	11.0		12.0	Undisclosed	Thenamaris
Sol	Small Clean	11,500	Nantong Tongshun	2007	5.1	At Auction	6.1	Indian	Saint James Shipping
					VV Me	an % Difference*	-3.4%		

Other										
Name	Туре	DWT	Yard	Built	USD mill	Comments	VV	Buyer	Seller	
Valentine	RORO	2,307	Kawasaki	1999	5.27	P/Option	11.6	KiwiRail Interislander	Gotland Rederi	
					VV Me	ean % Difference*				

Sales which took place in circumstances which would have made the sale price unreflective of the fair market value at the time have been excluded from this accuracy. Where no suitable sales are shown accuracy will show as "--".

^{*} The valuation accuracy is defined as the mean percentage difference between VV value and reported Sale Price. Positive values indicate a greater valuation than sale price.

Each sale price is compared with the valuation which was produced by VesselsValue's algorithms on the day of the report.



BLUE REPORT

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NEWBUILDINGS

TANKER								
Units	Type	DWT	Yard	Built	USD mill	Comments	VV	Buyer
4	MR2	50,000	Hyundai Vietnam	2025	42.75		42.9	Undisclosed
					VV Me	an % Difference*	+0.4%	
								_
Other								
Units	Туре	Size	Yard	Built	USD mill	Comments	VV	Buyer
5+5	LCTC	9,000	China Merchant HI	2025	100.0		95.4	Grimaldi Group
					VV Me	an % Difference*	-4 6%	

PERIOD

Name	Туре	DWT	Yard	Built	Rate \$/day	Comments	Charterer	Period
CL Liuzhou	Newcastlemax	208,800	Jiangsu Yangzi Xinfu	2020	15,500		Western Bulk AS	1 Year
Baltimore	Capesize	177,200	Namura	2005	15,000	-5% commission to third parties	Glovis	1 Month
Pacific Wealth	Ultramax	63,500	Chengxi Shipyard	2017	16,500	ama paraes	Pacific Bulk Carriers	1 Year
TANKER								
Name	Туре	DWT	Yard	Built	Rate \$/day	Comments	Charterer	Period
Mesdar	VLCC	315,800	Nantong COSCO KHI	2007	24,500		Abu Dhabi Ports	1 Year
G Future	VLCC	299,600	Hyundai Samho	2022	42,500		Mercuria	1 Year
Front Fusion	LR2	110,000	SWS	2021	34,000		BP	3 Years
Front Favour	LR2	109,900	SWS	2021	34,000		BP	3 Years
Hafnia Hong Kong	LR1	75,000	CSSC OME	2019	49,000		Mjolner Shipping	6 Months
Nord Minami	MR2	52,800	Minami Nippon	2020	23,500	+1 yr option	Union Maritime	3 Years
FPMC 32	MR2	49,700	CSSC OME	2019	23,500		Bahri	3 Months
CONTAINER								
Name	Туре	TEU	Yard	Built	Rate \$/day	Comments	Charterer	Period
A Daisen	Handysize	1,740	GSW	2010	35,000		Akkon Lines	6 Months
Loa Glory	Handysize	1,560	Imabari	1997	35,000		Taicang Container Lines Company	1 Year
Xin Qun Dao	Feedermax	716	Zhaobao Shipyard	2005	20,000		Macrocean International Shipping	1 Year

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CURRENCIES & COMMODITIES

USD	GBP £/\$	EUR €/\$	JPY \$/¥	KRW \$/₩	RMB \$/¥
23/09/2022	1.12	0.98	142.37	1,409.49	7.10
5 YR HIGH	1.43 - 17/04/18	1.25 - 02/02/18	144.96 - 07/09/22	1,413.84 - 22/09/22	7.18 - 03/09/19
5 YR LOW	1.12 - 23/09/22	0.98 - 23/09/22	102.68 - 06/01/21	1,054.05 - 04/04/18	6.27 - 12/04/18

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	23/09/2022	16/09/2022	Up	Down	5 Year High	Date	5 Year Low	Date
Light Crude \$/barrel	82.9	85.34		2.44	124.7	07/03/2022	11.26	21/04/2020
Gold \$/troy ounce	1,677.90	1,667.80	10.1		2,071.70	07/08/2020	1,303.03	01/09/2018
Corn ¢/bushel	681.5	676.25	5.25		815	19/04/2022	306	28/04/2020
Demo * \$/t (tanker)	615	615			715	13/04/2022	310	08/07/2020
Demo * \$/t (bulker)	605	605			700	13/04/2022	295	08/07/2020
FTSE 100	7,159.52	7,249.28		89.76	7,774	18/05/2018	4,994	23/03/2020
Dow Jones	30,076.68	30,961.82	8	85.14	36,800	26/10/2021	18,592	23/03/2020
Nikkei 225	27,153.83	27,567.65	4	13.82	30,670	14/09/2021	16,553	15/03/2020
SSEC, China	3,088.58	3,126.40		37.82	3,703	09/09/2021	2,494	23/12/2018

INDICES

CHARTERING

Baltic Dry	23/09/2022	16/09/2022	Up	Down	5 Year High	Date	5 Year Low	Date
Index	1,720	1,612	108		5,650	07/10/21	393	14/05/20
Capesize \$	16,000	13,580	2,420		86,953	07/10/21	1,992	14/05/20
Panamax \$	16,647	17,477		830	37,401	21/10/21	3,437	06/02/20
Supramax \$	18,008	16,820	1,188		39,860	21/10/21	4,208	23/04/20
Handysize \$	17,130	16,195	935		36,804	21/10/21	4,110	07/05/20

Baltic Wet	22/09/2022	16/09/2022	Up	Down	5 Year High	Date	5 Year Low	Date
Dirty Index	1,497	1,464	33		1,941	17/10/19	411	05/11/20
Clean Index	1,228	1.265		37	2,170	30/04/20	312	05/11/20

VesselsValue Indices	22/09/2022	16/09/2022	Up Down
Bulker \$/dwt	300.88	302.90	2.0
Container \$/teu	16,988.00	17,687.00	699.0
Tanker \$/dwt	451.31	436.50	14.8
LPG \$/cbm	773.05	764.95	8.1

SEASURE SHIPBROKING

+44 (0) 203 327 9750 seasure@seasure.co.uk www.seasure.co.uk

Richard Rivlin

Direct +44 (0) 203 327 9751

Matthew Freeman

Direct +44 (0) 203 327 9752

VESSELSVALUE LTD

+44 (0) 20 3026 5555 info@vesselsvalue.com www.vesselsvalue.com

Tom Evans

Direct +44 (0) 203 327 9753

Hongbeom Park

Direct +82 (0)10 4126 6442

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