



GOLDEN DESTINY

WEEKLY S&P MARKET REPORT

Week ending: September 23rd 2022 (Week 38 Report No: 38.22)

(Given in good faith but without guarantee)

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WEEKLY S&P ACTIVITY

VESSELTYPE	SECOND HAND		DEMOLITION		TOTAL	%w-o-w	
	Units	(\$) Invested Capital	Units	in DWT		SH	DEMO
Bulkcarriers	10	168.800.000	0	0	10	233%	-100%
Tankers	11	215.500.000	3	16.133	14	-8%	50%
Gas Tankers	0	0	0	0	0	-100%	
General Cargo	0	0	0	0	0		
Containers	0	0	0	0	0	-100%	
Reefers	0	0	0	0	0		
Passenger / Cruise	0	0	0	0	0		
Ro - Ro	0	0	0	0	0		
Car Carrier	0	0	0	0	0		
Combined	0	0	0	0	0		
Special Projects	0	0	0	0	0		
TTL VLSL/Demo	21	384.300.000	3	16.133	24	11%	-25%

0 S&P deal(s) reported at an undisclosed price

WEEKLY NEWBUILDING ACTIVITY

Vessel Type	Units	in DWT	Invested Capital	P&C	%w-o-w
Bulkcarriers	6	434.000	0	6	
Tankers	1	13.000	0	1	
Gas Tankers	0	0	0	0	-100%
General Cargo	0	0	0	0	
Containers	2	36.000	0	2	-85%
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	0	0	0	0	
Car Carrier	2	40.000	239.000.000	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	11	523.000	239.000.000	9	-58%

- ✓ The estimated invested capital does not include deals reported at an undisclosed secondhand sale or newbuilding price.
- ✓ P&C: deals reported as private and confidential with no disclosed details for the secondhand sale or newbuilding price.

SECONDHAND TONNAGE SOLD FOR FURTHER TRADING		GDSA S&P
BULK CARRIERS		US\$/Dwt
SPRING BRAVE	206,306 DWT BLT 07 JPN 9 HO HA MAN-B&W 25,329 BHP SOLD FOR ABT US \$16,7 MIL TO UNDISCLOSED BYRS. SS DUE 12/2022	80.95
SUNNY SAILOR	91,443 DWT BLT 00 JPN 7 HO HA MITSUBISHI 16,200 BHP SOLD FOR ABT US \$9,8 MIL TO UNDISCLOSED BYRS. COAL CARRIER	107.17
BUENOS AIRES	83,366 DWT BLT 11 JPN 7 HO HA MAN-B&W 14,602 BHP SOLD FOR ABT US \$21 MIL TO GREEK BYRS	251.90
CORAL EMERALD	75,632 DWT BLT 07 JPN 7 HO HA MAN-B&W 12,200 BHP SOLD FOR ABT US \$14 MIL TO UNDISCLOSED BYRS.	185.11
NAVIOS CAMELIA	75,162 DWT BLT 09 CHR 7 HO HA MAN-B&W 15,363 BHP SOLD FOR ABT US \$15 MIL TO UNDISCLOSED BYRS.	199.57
WESTERN SANTOS HANTON TRADER I	63,518 DWT BLT 14 CHR 5 HO HA CR 4 x 30 T MAN-B&W 10,945 BHP 63,518 DWT BLT 14 CHR 5 HO HA CR 4 x 35 T MAN-B&W 10,945 BHP SOLD ENBLOC FOR ABT US \$25.40 MIL EACH TO CHINESE BYRS	399.89
SAGARJEET	58,079 DWT BLT 09 CHR 5 HO HA CR 4 x 30 T MAN-B&W 11,421 BHP SOLD FOR ABT US \$16 MIL TO UNDISCLOSED BYRS	275.49
MARVEL	48,893 DWT BLT 01 JPN 5 HO HA CR 4 x 30 T SULZER 10,469 BHP SOLD FOR ABT US \$10,5 MIL TO UNDISCLOSED BYRS	214.75
ORTOLAN ALPHA STRAIT	34,126 DWT BLT 10 KRS 5 HO HA CR 4 x 30 T MAN-B&W 10,061 BHP SOLD FOR ABT US \$15 MIL TO CHINESE BYRS	439.55

TANKERS		US\$/Dwt
HILWAH	316,808 DWT BLT 02 KRS DH 15 TNKS OIL CAP. 337,311 CBM B&W 34,649 BHP SOLD FOR ABT US \$37,8 MIL TO CHINESE BYRS SS DUE 11/2022.	119.32
POLAR UNICORN	73,956 DWT BLT 08 JPN DH 12 TNKS COATED - COILED OIL CAP. 82,135 CBM MAN-B&W 18,436 BHP SOLD FOR ABT US \$22,8 MIL TO UNDISCLOSED BYRS. SS/DD DUE 01/2023. ICE CLASS 1A	308.29
STENA PROVENCE	65,125 DWT BLT 06 CRT DH 10 TNKS COATED - COILED OIL CAP. 67,315 CBM MAN-B&W 21,372 BHP	
STENA PRIMORSK	65,079 DWT BLT 06 CRT DH 10 TNKS COATED - COILED OIL CAP. 68,012 CBM MAN-B&W 21,372 BHP	
STENA PERFORMANCE	65,065 DWT BLT 06 CRT DH 10 TNKS COATED - COILED OIL CAP. 68,012 CBM MAN-B&W 21,372 BHP SOLD ENBLOC FOR ABT US \$20.00 MIL EACH TO UNDISCLOSED BYRS	307.38
HIGH ADVENTURER	49,997 DWT BLT 17 JPN DH 12 TNKS COATED OIL CAP. 51,987 CBM MAN-B&W 12,236 BHP SOLD FOR ABT US \$30,4 MIL TO ITALIAN BYRS.OPTION EXERCISED.SS/DD DUE 11/2022	608.04
SEABRIGHT	46,159 DWT BLT 06 KRS DH 12 TNKS COATED OIL CAP. 52,163 CBM MAN-B&W 12,889 BHP SOLD FOR ABT US \$18 MIL TO UNDISCLOSED BYRS	389.96
SEAMERCURY	39,634 DWT BLT 03 KRS DH 12 TNKS COATED - COILED OIL CAP. 41,343 CBM B&W 12,889 BHP SOLD FOR ABT US \$11 MIL TO UNDISCLOSED BYRS	277.54
JUTLANDIA SWAN	17,998 DWT BLT 08 TRK DH 14 TNKS COATED OIL CAP. 20,218 CBM MAK 8,565 BHP	
SELANDIA SWAN	17,998 DWT BLT 08 TRK DH 14 TNKS COATED OIL CAP. 20,186 CBM MAK 8,565 BHP SOLD ENBLOC FOR ABT US \$24 MIL TO GERMAN BYRS.ICE CLASS 1A	666.74
ORIENTAL FREESIA	14,383 DWT BLT 06 JPN DH 18 TNKS COATED - COILED OIL CAP. 15,586 CBM MAN-B&W 6,037 BHP SOLD FOR ABT US \$11,5 MIL TO UNDISCLOSED BYRS	799.56

NEWBUILDING MARKET ORDERS

BULK CARRIERS

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
2	85.000	Guoneng Yuanhai	PRC	Huangpu Wenchong	PRC	2025	-
4 <i>EEDI phase III</i>	66.000	Jadhi Overseas	IND	Yangzi-Mitsui	PRC	2024	-

TANKERS

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
1 <i>Stainless Steel</i>	13.000	Xingtong Shipping	PRC	Taizhou Maple Leaf	PRC	2024	-

CONTAINERS

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
2 <i>1,400 TEU. LNG dual-fuelled, MEGI engine</i>	+2 18.000	Eastern Pacific	SPORE	Hyundai Mipo	SKR	2025	-

CAR CARRIER

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
2 <i>7,500 ceu. Dual fuel LNG.</i>	20.000	Ray Car Carriers Ltd	ISR	Hyundai Samho	SKR	2025	\$119.5 mil

DEMOLITION MARKET

WEEKLY DEMOLITION ACTIVITY PER VESSEL TYPE

VESSEL TYPE	WEEK 38-2022		WEEK 37-2022		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%w-o-w in No. of Units
Bulkcarriers	0	0	2	248.323	-100%
Tankers	3	16.133	2	225.765	50%
Gas Tankers	0	0	0	0	
General Cargo	0	0	0	0	
Containers	0	0	0	0	
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	0	0	0	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	3	16.133	4	474.088	-25%

WEEKLY DEMOLITION ACTIVITY PER DEMO COUNTRY
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DEMO COUNTRY	WEEK 38-2022		WEEK 37-2022		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%w-o-w in No. of Units
Bangladesh	2	11.348	2	11.348	0%
India	0	0	0	0	
Pakistan	0	0	0	0	
China	0	0	0	0	
Turkey	0	0	0	0	
Unknown	1	4.785	1	4.785	0%
TOTAL	3	16.133	3	16.133	0%

TONNAGE SOLD FOR DEMOLITION

Name	Dwt	Built	Country	LDT	Price (\$)	Scrap Price \$/ldt	Demo Country
TANKERS							
DAWN LUCK	6.349	1991	JAPAN	2.012	1.352.064	672	BANGLADESH <i>ZINC COATED</i>
SEARICH	4.999	1992	KOREA, SOUTH	1.773	1.191.456	672	BANGLADESH <i>ZINC COATED</i>
JIN SHING	4.785	1991	JAPAN	1.711	864.055	505	- <i>AS IS BATAM</i>

SHIPPING & FINANCIAL INDICES

SHIPPING NEWS

	previous week	FRI	MON	TUES	WED	THUR	actual change of the week	% weekly change	actual change since 4/1/2022	% change since 4/1/2022	Week 38 24/09/21
		16/09/2022	19/09/2022	20/09/2022	21/09/2022	22/09/2022					
DRY INDICES											
BDI	1.612	1.553	-	1.729	1.746	1.720	108	6,70%	-565	-24,73%	4.644
Handy	900	905	-	921	934	952	52	5,78%	-455	-32,34%	1.925
BHSI TC AVERAGE	16.195	16.281	-	16.576	16.804	17.130	935	5,77%	-8.192	-32,35%	34.650
Supramax	1.529	1.551	-	1.580	1.605	1.637	108	7,06%	-572	-25,89%	3.359
BSI 58 TC AVERAGE	16.820	17.057	-	17.382	17.657	18.008	1.188	7,06%	-6.295	-25,90%	36.948
Kamsarmax	2.090	1.990	-	2.023	2.021	1.998	-92	-4,40%	-876	-30,48%	4.012
BPI 82k TC AVERAGE	18.813	17.913	-	18.206	18.189	17.983	-830	-4,41%	-7.882	-30,47%	34.768
Capesize	1.637	1.519	-	1.994	2.021	1.929	292	17,84%	-421	-17,91%	7.393
BCI TC AVERAGE	13.580	12.599	-	16.540	16.760	16.000	2.420	17,82%	-3.490	-17,91%	61.309

WET INDICES

BCTI	1.265	1.255	-	1.256	1.243	1.228	-37	-2,92%	553	81,93%	489
BDTI	1.464	1.492	-	1.508	1.501	1.497	33	2,25%	775	107,34%	614

CURRENCY EXCHANGE

	previous week	FRI	MON	TUES	WED	THUR	for the week	% change	
		16/09/2022	19/09/2022	20/09/2022	21/09/2022	22/09/2022			
Y/\$	144,0369	143,0358	143,3387	143,6441	144,1502	142,1543	-1,8826	-1,31%	Japanese Yen
\$/GBP	1,1486	1,1412	1,1402	1,1403	1,1330	1,1268	-0,0217	-1,89%	Pound Sterling
INR/\$	79,7101	79,6734	79,7349	79,7308	79,9557	81,0136	1,3035	1,64%	Indian Rupee
\$/Euro	0,9957	1,0008	1,0003	0,9995	0,9878	0,9839	-0,0118	-1,18%	Euro

COMMODITIES BRENT-WTI

	previous week	FRI	MON	TUES	WED	THUR	for the week	% change	
		16/09/2022	19/09/2022	20/09/2022	21/09/2022	22/09/2022			
\$ / US Bbl	90,84	91,54	92,00	90,62	89,83	90,46	-0,38	-0,42%	BRENT
\$ / US Bbl	85,10	85,40	85,73	84,45	82,94	83,49	-1,61	-1,89%	WTI

BALTIC EXCHANGE SALE & PURCHASE ASSESSMENTS 23/09/2022

Shipping Markets	Vessel Type	Description	Size (MT)	Price (in \$m)	Change(in \$m)
TANKER	VLCC	5 years old	305.000	85,271	1,042
	SUEZMAX	5 years old	158.000	58,568	0,647
	AFRAMAX	5 years old	115.000	53,690	0,394
	MR PRODUCT TANKER	5 years old	51.000	38,233	0,312
DRY BULK	CAPE SIZE	5 years old	180.000	47,882	-0,443
	KAMSARMAX	5 years old	82.500	33,253	-0,505
	SUPRAMAX	5 years old	58.328	28,109	-0,113
	HANDYSIZE	5 years old	38.200	26,470	-0,180

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