



GOLDEN DESTINY

WEEKLY S&P MARKET REPORT

Week ending: September 09th 2022 (Week 36 Report No: 36.22)

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WEEKLY S&P ACTIVITY

VESSELTYPE	SECOND HAND		DEMOLITION		TOTAL	%w-o-w	
	Units	(\$) Invested Capital	Units	in DWT		SH	DEMO
Bulkcarriers	11	198.300.000	2	245.008	13	120%	
Tankers	13	274.750.000	1	68.439	14	-38%	-67%
Gas Tankers	3	0	0	0	3		-100%
General Cargo	0	0	0	0	0	-100%	
Containers	1	24.000.000	0	0	1	-67%	
Reefers	0	0	0	0	0		
Passenger / Cruise	0	0	0	0	0		
Ro - Ro	0	0	0	0	0		
Car Carrier	0	0	0	0	0		
Combined	0	0	0	0	0		
Special Projects	0	0	0	0	0		
TTL VSLs/Demo	28	497.050.000	3	313.447	31	-7%	-25%

6 S&P deal(s) reported at an undisclosed price

WEEKLY NEWBUILDING ACTIVITY

Vessel Type	Units	in DWT	Invested Capital	P&C	%w-o-w
Bulkcarriers	11	599.000	225.500.000	4	83%
Tankers	2	318.000	148.000.000	0	0%
Gas Tankers	5	230.000	423.900.000	0	
General Cargo	0	0	0	0	
Containers	2	26.600	47.600.000	0	0%
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	0	0	0	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	20	1.173.600	845.000.000	4	100%

- ✓ The estimated invested capital does not include deals reported at an undisclosed secondhand sale or newbuilding price.
- ✓ P&C: deals reported as private and confidential with no disclosed details for the secondhand sale or newbuilding price.

SECONDHAND TONNAGE SOLD FOR FURTHER TRADING		GDSA S&P
BULK CARRIERS		US\$/Dwt
STELLA DAPHNE	250,381 DWT BLT 17 CHR 9 HO HA WINGD 25,289 BHP	
STELLA ISABEL	250,379 DWT BLT 15 CHR 9 HO HA WARTSILA 25,289 BHP	
	SOLD ENBLOC FOR ABT US \$98 MIL TO SPOREAN BYRS	195.70
NAVIOS ALEGRIA	76,466 DWT BLT 04 JPN 7 HO HA MAN-B&W 12,712 BHP	
	SOLD FOR ABT US \$13 MIL TO UNDISCLOSED BYRS	170.01
ZHONG LIAN SI FANG	73,747 DWT BLT 00 JPN 7 HO HA SULZER 11,400 BHP	
	SOLD FOR ABT US \$10,6 MIL TO UNDISCLOSED BYRS.	143.73
WADI ALARISH	64,214 DWT BLT 94 KRS 7 HO HA CR 4 x 30,7 T B&W 11,631 BHP	
	SOLD FOR AN UNDISCLOSED PRICE TO UNDISCLOSED BYRS	N/A
ULTRA TRUST	61,225 DWT BLT 15 JPN 5 HO HA CR 4 x 30,7 T MAN-B&W 11,230 BHP	
	SOLD FOR ABT US \$28 MIL TO US BYRS.SCRUBBER FITTED	457.33
BLUEWAYS	46,658 DWT BLT 98 JPN 5 HO HA CR 4 x 30,5 T B&W 10,100 BHP	
	SOLD FOR ABT US \$6 MIL TO CHINESE BYRS	128.60
ECO DESTINY	35,287 DWT BLT 05 JPN 5 HO HA CR 4 x 30 T B&W 9,049 BHP	
	SOLD FOR ABT US \$12,7 MIL TO MIDDLE EASTERN BYRS	359.91
SINGAPORE SPIRIT	32,259 DWT BLT 02 JPN 5 HO HA CR 4 x 30 T MITSUBISHI 9,600 BHP	
	SOLD FOR ABT US \$11,3 MIL TO UNDISCLOSED BYRS.OHBS	350.29
MALTO HOPE	28,226 DWT BLT 13 JPN 5 HO HA CR 4 x 30 T MAN-B&W 7,954 BHP	
	SOLD FOR ABT US \$13,6 MIL TO MIDDLE EASTERN BYRS	481.83
VTC PLANET	22,176 DWT BLT 93 JPN 4 HO HA CR 4 x 30 T MITSUBISHI 7,302 BHP	
	SOLD FOR ABT US \$5,1 MIL TO MIDDLE EASTERN BYRS	229.98

TANKERS		US\$/Dwt
ARISTOS	74,999 DWT BLT 06 JPN DH 12 TNKS CTD - CLD OIL CAP. 82,075 CBM MITSUBISHI 16,680 BHP SOLD FOR ABT US \$21 MIL TO UAE BYRS	280.00
HYDE	46,858 DWT BLT 07 KRS DH 16 TNKS COATED OIL CAP. 52,610 CBM MAN-B&W 11,631 BHP SOLD FOR ABT US \$22,65 MIL TO UNDISCLOSED BYRS. SCRUBBER FITTED.	483.38
NCC SUDAIR NCC RABIGH	46,012 DWT BLT 07 KRS DH 20 TNKS COATED OIL CAP. 51,613 CBM MAN-B&W 12,889 BHP 45,951 DWT BLT 07 KRS DH 20 TNKS COATED OIL CAP. 51,614 CBM MAN-B&W 12,889 BHP SOLD ENBLOC FOR AN UNDISCLOSED PRICE TO UNDISCLOSED BYRS	N/A
BALTIC MONARCH	37,273 DWT BLT 06 KRS DH 12 TNKS COATED - CLD OIL CAP. 41,408 CBM MAN-B&W 12,889 BHP SOLD FOR ABT US \$15,1 MIL TO UNDISCLOSED BYRS.ICE CLASS 1B	405.12
TIGER JOY TIGER GLORY TIGER TENACITY TIGER INTEGRITY TIGER HARMONY	25,284 DWT BLT 17 JPN DH 16 TNKS OIL CAP. 27,281 CBM MAN-B&W 7,668 BHP 25,273 DWT BLT 17 JPN DH 14 TNKS OIL CAP. 27,257 CBM MAN-B&W 7,668 BHP 25,086 DWT BLT 17 JPN DH 16 TNKS OIL CAP. 28,294 CBM MAN-B&W 7,070 BHP 25,082 DWT BLT 18 JPN DH 16 TNKS OIL CAP. 28,289 CBM MAN-B&W 7,070 BHP 19,994 DWT BLT 16 JPN DH 14 TNKS OIL CAP. 20,833 CBM MITSUBISHI 6,662 BHP SOLD ENBLOC FOR ABT US \$180 MIL TO UNDISCLOSED BYRS.STST. FINANCE DEAL	1491.06
CELSIUS MEXICO	20,866 DWT BLT 08 JPN DH 20 TNKS COATED - CLD OIL CAP. 20,873 CBM MAN-B&W 8,362 BHP SOLD FOR ABT US \$15,5 MIL TO CHINESE BYRS. STST	742.84
AEON	18,041 DWT BLT 12 CHR DH 12 TNKS COATED - CLD OIL CAP. 19,643 CBM MAN-B&W 7,043 BHP SOLD FOR ABT US \$13 MIL TO UNDISCLOSED BYRS.AUCTION SALE	720.58
VALOUR ONE	6,603 DWT BLT 10 KRS DH 8 TNKS OIL CAP. CBM HYUNDAI HIMSEN 3,562 BHP SOLD FOR ABT US \$7,5 MIL TO MIDDLE EASTERN BYRS	1135.85

CONTAINERS		US\$/Teu
BURGUNDY	42,566 DWT BLT 08 GEU 6 HO 3,426 TEU MAN-B&W 39,265 BHP SOLD FOR ABT US \$24 MIL TO ITALIAN BYRS.T/C ATTACHED	7005.25

GAS TANKERS		US\$/Cbm
BRITISH DIAMOND	84,553 DWT BLT 08 KRS DH GAS CAP. 151,883 CBM WARTSILA 54,248 BHP SOLD FOR AN UNDISCLOSED PRICE TO GREEK BYRS	N/A
BRITISH SAPPHIRE	84,455 DWT BLT 08 KRS DH GAS CAP. 151,883 CBM WARTSILA 54,248 BHP SOLD FOR AN UNDISCLOSED PRICE TO UNDISCLOSED BYRS	N/A
COOL RIDER	84,303 DWT BLT 07 KRS DH GAS CAP. 151,945 CBM WARTSILA 54,248 BHP SOLD FOR AN UNDISCLOSED PRICE TO GREEK BYRS.	N/A

NEWBUILDING MARKET ORDERS

BULK CARRIERS

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
5	65.000	CITC Leasing	PRC	Dalian	PRC	2025	\$31.5 mil
2	63.000	U-Ming	PRC	New Dayang	PRC	2025	\$34 mil
<i>Options declared. Now total four on order at this yard</i>							
4	37.000	Polish Steamship	POL	Shanhaiguan	PRC	2025	-
<i>Laker.</i>							

TANKERS

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
2	159.000	Euronav	BEL	Daehan	SKR	2024	\$74 mil

GAS TANKERS-LPG

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
3	+2 54.000	Evalend	GRE	HHI	SKR	2025	\$95.3 mil
<i>88,000 cbm</i>							
2	+2 34.000	Exmar	BEL	Hyundai Mipo	SKR	2025	\$69 mil
<i>45,000 cbm.LPG dual fuelled.</i>							

CONTAINERS

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
2	+2 13.300	Cosmoship	GR	Wuchang	PRC	2024	\$23.8 mil
<i>1,180 TEU</i>							

DEMOLITION MARKET

WEEKLY DEMOLITION ACTIVITY PER VESSEL TYPE

VESSEL TYPE	WEEK 36-2022		WEEK 35-2022		DEMOLITION ACTIVITY %w-o-w in No. of Units
	Units	in DWT	Units	in DWT	
Bulkcarriers	2	245.008	0	0	
Tankers	1	68.439	3	346.364	-67%
Gas Tankers	0	0	1	1.390	-100%
General Cargo	0	0	0	0	
Containers	0	0	0	0	
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	0	0	0	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	3	313.447	4	347.754	-25%

WEEKLY DEMOLITION ACTIVITY PER DEMO COUNTRY
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DEMO COUNTRY	WEEK 36-2022		WEEK 35-2022		DEMOLITION ACTIVITY %w-o-w in No. of Units
	Units	in DWT	Units	in DWT	
Bangladesh	0	0	1	299.157	-100%
India	0	0	0	0	
Pakistan	0	0	0	0	
China	0	0	0	0	
Turkey	0	0	0	0	
Unknown	3	313.447	3	48.597	0%
TOTAL	3	313.447	4	347.754	-25%

TONNAGE SOLD FOR DEMOLITION

Name	Dwt	Built	Country	LDT	Price (\$)	Scrap Price \$/ldt	Demo Country
BULK CARRIERS							
STAR TIANJIN	174.096	2004	CHINA	23.684	14.210.400	600	- <i>AS IS INDIA.</i>
VIGHNHARTA	70.912	1982	KOREA, SOUTH	14.396	-	-	<i>SELF DISCHARGING</i>
TANKERS							
AZTEC	68.439	2003	JAPAN	13.025	7.945.250	610	-

SHIPPING & FINANCIAL INDICES

SHIPPING NEWS											
	previous week	FRI 02/09/2022	MON 05/09/2022	TUES 06/09/2022	WED 07/09/2022	THUR 08/09/2022	actual change of the week	% weekly change	actual change since 4/1/2022	% change since 4/1/2022	Week 36 10/09/21
DRY INDICES											
BDI	1.002	1.086	1.133	1.114	1.133	1.178	176	17,56%	-1.107	-48,45%	3.864
Handy	880	869	863	859	861	867	-13	-1,48%	-540	-38,38%	1.807
BHSI TC AVERAGE	15.846	15.650	15.529	15.463	15.495	15.602	-244	-1,54%	-9.720	-38,39%	32.534
Supramax	1.559	1.514	1.498	1.487	1.482	1.477	-82	-5,26%	-732	-33,14%	3.170
BSI 58 TC AVERAGE	17.147	16.658	16.482	16.355	16.298	16.247	-900	-5,25%	-8.056	-33,15%	34.867
Kamsarmax	1.230	1.271	1.327	1.413	1.577	1.757	527	42,85%	-1.117	-38,87%	3.595
BPI 82k TC AVERAGE	11.069	11.442	11.941	12.715	14.196	15.815	4.746	42,88%	-10.050	-38,86%	31.020
Capesize	469	733	844	728	656	652	183	39,02%	-1.698	-72,26%	5.567
BCI TC AVERAGE	3.887	6.076	7.000	6.037	5.442	5.407	1.520	39,10%	-14.083	-72,26%	46.172
WET INDICES											
BCTI	1.192	1.171	1.178	1.180	1.205	1.214	22	1,85%	539	79,85%	481
BDTI	1.504	1.489	1.471	1.439	1.420	1.416	-88	-5,85%	694	96,12%	611
CURRENCY EXCHANGE											
	previous week	FRI 02/09/2022	MON 05/09/2022	TUES 06/09/2022	WED 07/09/2022	THUR 08/09/2022	for the week	% change			
Y/\$	139,9447	140,0738	140,4874	142,9598	144,3722	144,0369	4,0922	2,92%	Japanese Yen		
\$/GBP	1,1535	1,1578	1,1519	1,1546	1,1470	1,1486	-0,0049	-0,43%	Pound Sterling		
INR/\$	79,6613	79,7074	79,7935	79,8588	79,8235	79,7101	0,0488	0,06%	Indian Rupee		
\$/Euro	0,9946	1,0030	0,9931	0,9910	0,9939	0,9957	0,0011	0,11%	Euro		
COMMODITIES BRENT-WTI											
	previous week	FRI 02/09/2022	MON 05/09/2022	TUES 06/09/2022	WED 07/09/2022	THUR 08/09/2022	for the week	% change			
\$ / US Bbl	92,36	93,02	95,74	92,83	88,00	89,15	-3,21	-3,48%	BRENT		
\$ / US Bbl	86,61	86,87	86,87	86,88	81,94	83,54	-3,07	-3,54%	WTI		
BALTIC EXCHANGE SALE & PURCHASE ASSESSMENTS 09/09/2022											
Shipping Markets	Vessel Type	Description	Size (MT)	Price (in \$m)	Change(in \$m)						
TANKER	VLCC	5 years old	305.000	83,052	0,239						
	SUEZMAX	5 years old	158.000	57,145	0,398						
	AFRAMAX	5 years old	115.000	52,641	0,529						
	MR PRODUCT TANKER	5 years old	51.000	37,473	0,521						
DRY BULK	CAPE SIZE	5 years old	180.000	48,726	-0,691						
	KAMSARMAX	5 years old	82.500	34,244	-0,761						
	SUPRAMAX	5 years old	58.328	28,623	-0,553						
	HANDYSIZE	5 years old	38.200	26,968	-0,539						

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