

WEEKLY SHIPPING MARKET REPORT

WEEK 33

Week 33 (12th Aug to 19th Aug 2022)

Bulkers

Following the acquisition of nine Ultramax vessels last week, Diana Shipping have now announced the sale and leaseback of their Capesize vessels **"New Orleans"** 181/2015 SWS, China (SS 11/2025, DD 12/2023) & **"Santa Barbara"** 179/2015 Qingdao, China (SS/DD 01/2025) to two unaffiliated Japanese buyers for **USD 33,2 mill each** with deliveries by the end of Q3 2022. Diana Shipping will bareboat charter-in the vessels for 8 years and have purchase options beginning at the end of the third year.

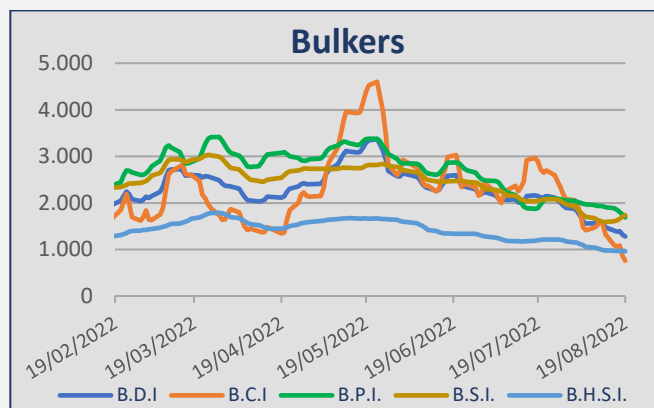
German owners have committed their Handysize **"Dem Five"** 31/2002 Hakodate, Japan (SS/DD 12/2022) to Middle Eastern buyers for **USD 11 mill**. For reference, the three-years-younger **"Lord Wellington"** 32/2005 Hakodate, Japan (SS/DD 04/2025) was sold back in July for USD 14,3 mill. Moreover, the OHBS **"Biscayne Light"** 24/1997 Saiki, Japan (SS 11/2026, DD 11/2024, BWTS fitted) was sold to Turkish buyers for **region USD 7 mill**, while the two-years-younger **"Althea"** 25/1999 Imabari, Japan (SS 03/2024, DD 07/2022) was sold a month ago at USD 8,1 mill.

Tankers

Ridgebury Holdings have sold their Suezmax **"Ridgebury Mary Selena"** 146/2006 Universal, Japan (SS 09/2026, DD 01/2025, Scrubber fitted, Ice Class 1A) to Greek buyers for **USD 31 mill**. Remind you that earlier this month, same owners sold the one-year-younger sister vessel **"Ridgebury Lindy B"** 146/2007 Universal, Japan (SS 01/2027, DD 05/2025, BWTS & Scrubber fitted, Ice Class 1A) at USD 33 mill.

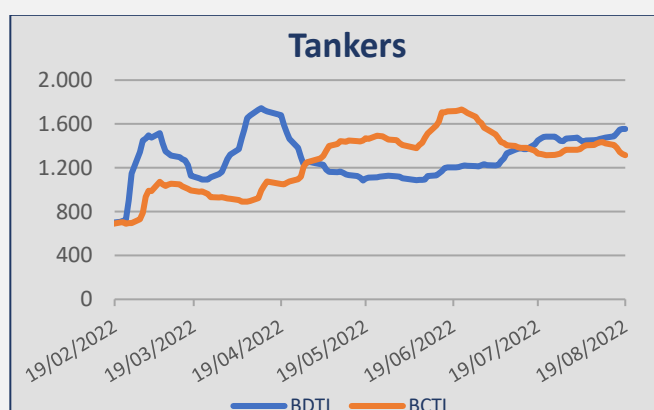
Vitol have committed their MR2 sister vessels **"Elandra Fjord"** & **"Elandra Baltic"** 51/2011 Hyundai Mipo, Korea (SS 06/2025, DD 09/2023 & SS 11/2025, DD 11/2023, BWTS fitted, Ice Class 1B) for **USD 25 mill each**. Note that the one-year-old **"Orwell"** 51/2010 Hyundai Mipo, Korea (SS 08/2025, DD 11/2023, BWTS fitted) was sold a couple of weeks ago at USD 25 mill also.

Baltic Indices



INDEX	19-Aug	12-Aug	± (%)
BDI	1.279	1.477	-13,41%
BCI	756	1.314	-42,47%
BPI	1.688	1.907	-11,48%
BSI	1.735	1.593	8,91%
BHSI	960	978	-1,84%

Daily T/C Avg	19-Aug	12-Aug	± (\$)
Capesize	\$ 6.267	\$ 10.898	-4.631
Kamsarmax	\$ 15.188	\$ 17.161	-1.973
Supramax 58	\$ 19.082	\$ 17.526	1.556
Handysize 38	\$ 17.285	\$ 17.598	-313



INDEX	19-Aug	12-Aug	± (%)
BDTI	1.554	1.475	5,36%
BCTI	1.314	1.423	-7,66%

Capesize

Iron ore rates on the West Australia / China route continued throughout **Week 33** at mid/high 7.00's fio level. No period activity to report here.

Kamsarmax / Panamax

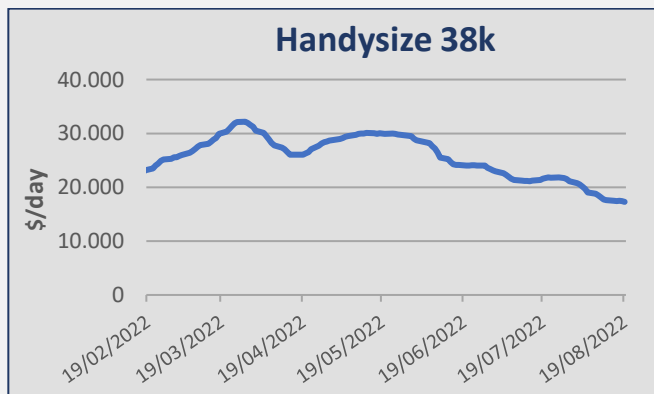
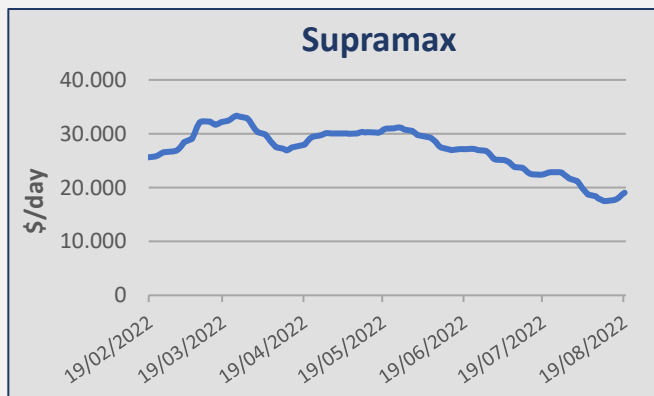
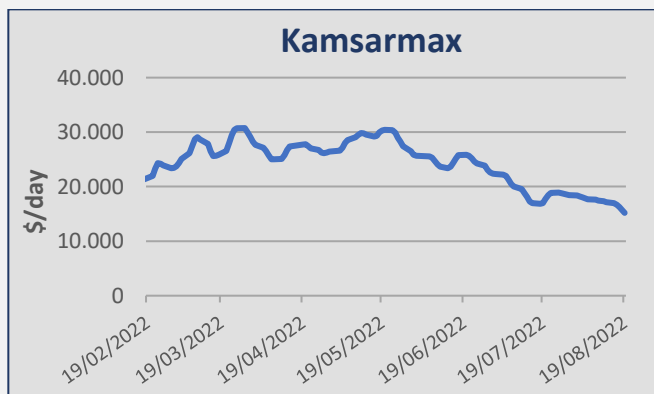
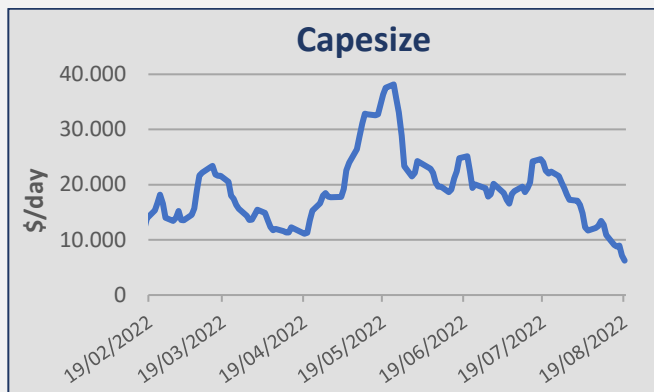
North Pacific rounds ranged at the usd 14,000/16,000 pd range. A number of Indonesian and Australian trips into China were reported fixed at the usd 15,000/17,000 pd. A number of Australian trips into India were reported at the level of usd 13,000/14,000 pd. South East Asian trips via East Coast South America into China were fixed around usd 16,000/18,000 pd. India trips via South Africa into China were reported at the level of usd 16,000 pd. Continental trips via US East Coast into Mediterranean with coal were fixed around usd 16,000/18,000 pd. North Coast South American trips into China were reported at the level of usd 17,500 pd plus ballast bonus at the usd 750K. East Coast South American trips into Continent were fixed around usd 28,000 pd. A Kamsarmax was reported fixed on a period at the level of usd 21,000 pd for 5/7 months employment basis delivery China.

Ultramax / Supramax

A number of Indonesian trips into China were reported fixed at the usd 24,000/26,000 pd. Trips from Philippines into China with nickel ore were fixed around usd 18,000 pd. West African trips into South Africa were reported at the level of usd 17,000/18,000 pd. Continental trips via Baltic into Persian Gulf were fixed around usd 16,000/18,000 pd. East Coast South American trips into Continent were reported at the level of usd 32,000 pd. No period activity to report here.

Handymax / Handysize

A number of Continental trips into Mediterranean with scrap were reported at the level of usd 13,000/14,000 pd. Continental trips into West Africa were fixed around usd 15,000/16,000 pd. No period activity to report here.



REPORTED SALES

Week 33 (12th Aug to 19th Aug 2022)

Bulk Carriers

Type	Name	Dwt	YoB	Yard	SS	M/E	Gear	Price	Buyer	Comments
Capesize	New Orleans	180.960	2015	SWS, China	11/2025	MAN-B&W	-	\$ 33,2m	Japanese	BBB for 8years with p.options at the end of the 3 rd year, Dely Q3 2022
Capesize	Santa Barbara	179.492	2015	Qingdao, China	01/2025	MAN-B&W	-	\$ 33,2m	Japanese	BBB for 8years with p.options at the end of the 3 rd year, Dely Q3 2022
Supramax	Nathan Brandon	56.489	2013	Huatai, China	08/2023	MAN-B&W	4x36T	Excess \$ 18m	Turkish (Densay Shipping)	Old sale, BWTS fitted
Supramax	Zhong Liang Dong Nan	52.551	2001	Shin Kurushima, Japan	02/2023	Mitsubishi	4x30,5T	High \$ 11m	Chinese	Auction sale, Incl. 13% VAT invoice of ship value
Handysize	Dem Five	31.842	2002	Hakodate, Japan	12/2022	Mitsubishi	4x30T	\$ 11m	Middle Eastern	
Handysize	Biscayne Light	24.341	1997	Saiki, Japan	11/2026	Mitsubishi	4x30T	Region \$ 7m	Turkish	OHBS, BWTS fitted

Tankers

Type	Name	Dwt	YoB	Yard	SS	M/E	Price	Buyer	Comments
Suezmax	Atina	159.500	2015	Bohai, China	01/2025	MAN-B&W			
Suezmax	Istanbul	159.500	2015	Bohai, China	03/2025	MAN-B&W	\$ 222,5m enbloc	Norwegian (SFL Corp)	BWTS fitted, Scrubber fitted, Incl. 6years T/C
Suezmax	Ayse C	158.060	2020	Hyundai, Korea	08/2025	MAN-B&W			
Suezmax	Zeynep	158.060	2020	Hyundai, Korea	08/2025	MAN-B&W			
Suezmax	Ridgebury Mary Selena	146.427	2006	Universal, Japan	09/2026	MAN-B&W	\$ 31m	Greek	Scrubber fitted, Ice Class 1A
MR	Elandra Fjord	51.408	2011	Hyundai Mipo, Korea	06/2025	MAN-B&W	\$ 25m	Undisclosed	BWTS fitted, Ice Class 1B
MR	Elandra Baltic	51.406	2011	Hyundai Mipo, Korea	11/2025	MAN-B&W	\$ 25m		BWTS fitted, Ice Class 1B
MR	Dee4 Dogwood	47.399	2008	Onomichi, Japan	12/2023	MAN-B&W	\$ 44m enbloc	Undisclosed	BWTS fitted
MR	Dee4 Cedar	45.994	2010	Shin Kurushima, Japan	08/2025	MAN-B&W			BWTS fitted

REPORTED SALES

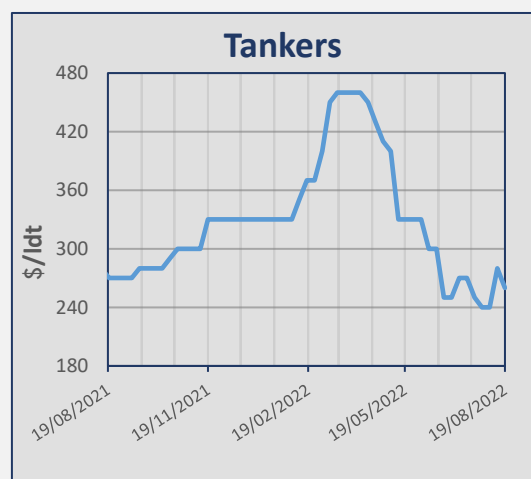
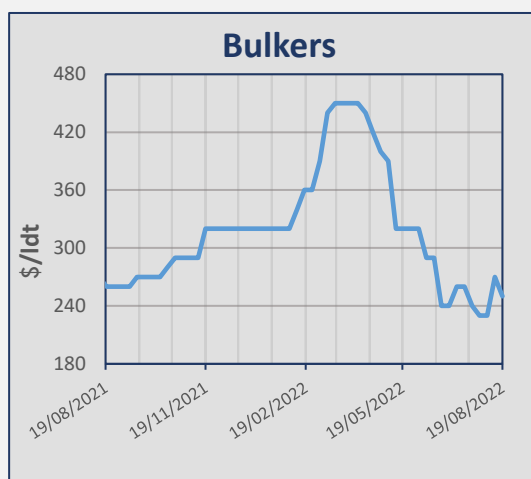
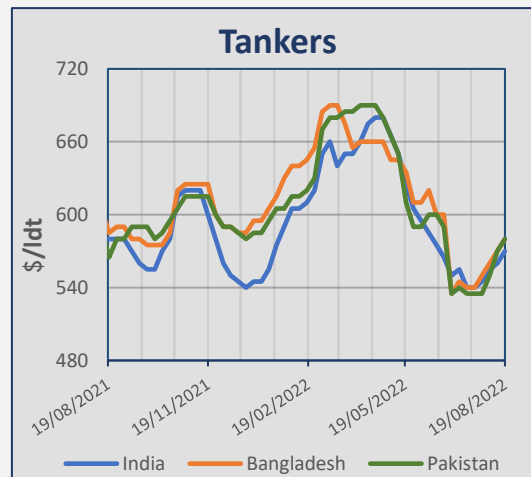
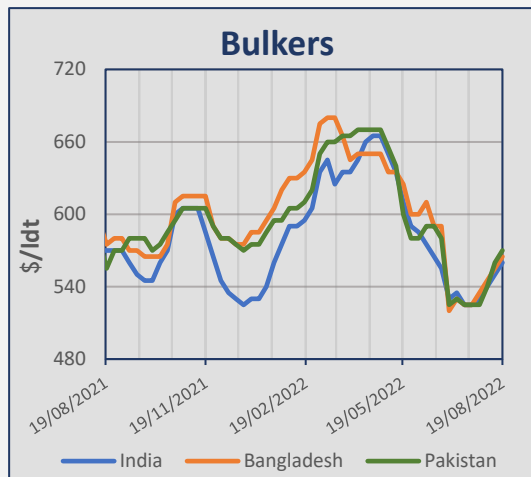
Week 33 (12th Aug to 19th Aug 2022)

Containers

Type	Name	Teu	YoB	Yard	SS	M/E	Gear	Price	Buyer	Comments
Panamax	Northern Prelude	4.616	2009	Daewoo, Korea	11/2024	MAN-B&W	-	\$ 65m	Swiss based (MSC)	
Sub Panamax	CSBC Kaohsiung 1188	2.940	2023	CSBC, Taiwan		MAN-B&W	-			
Sub Panamax	CSBC Kaohsiung 1187	2.940	2023	CSBC, Taiwan		MAN-B&W	-	\$ 53-55m each	Taiwanese (Wan Hai Lines)	Resales, Scrubber fitted
Sub Panamax	CSBC Kaohsiung 1186	2.940	2023	CSBC, Taiwan		MAN-B&W	-			
Sub Panamax	CSBC Kaohsiung 1185	2.940	2023	CSBC, Taiwan		MAN-B&W	-			
Feeder	Marine Taraba	1.708	2008	Imabari, Japan	08/2026	MAN-B&W	3x40T	\$ 28m	Undisclosed	BWTS fitted
Feeder	Asiatic Reunion	1.049	2008	Dae Sun, Korea	08/2023	MAN-B&W	-	\$ 18,5m	Far Eastern	

Indicative Demolition Prices

Bulkers	Country	Price \$/ldt
	India	560
	Bangladesh	565
	Pakistan	570
Tankers	Turkey	250
	India	570
	Bangladesh	580
	Pakistan	580
Tankers	Turkey	260



Demolition Sales

Type	Vessel	Dwt	YoB	Ldt	Price \$/ldt	Country	Comments
Bulker	Captain Veniamis	171.448	2001	23.118	550	Undisclosed	"As Is" Singapore

Bulk Carriers

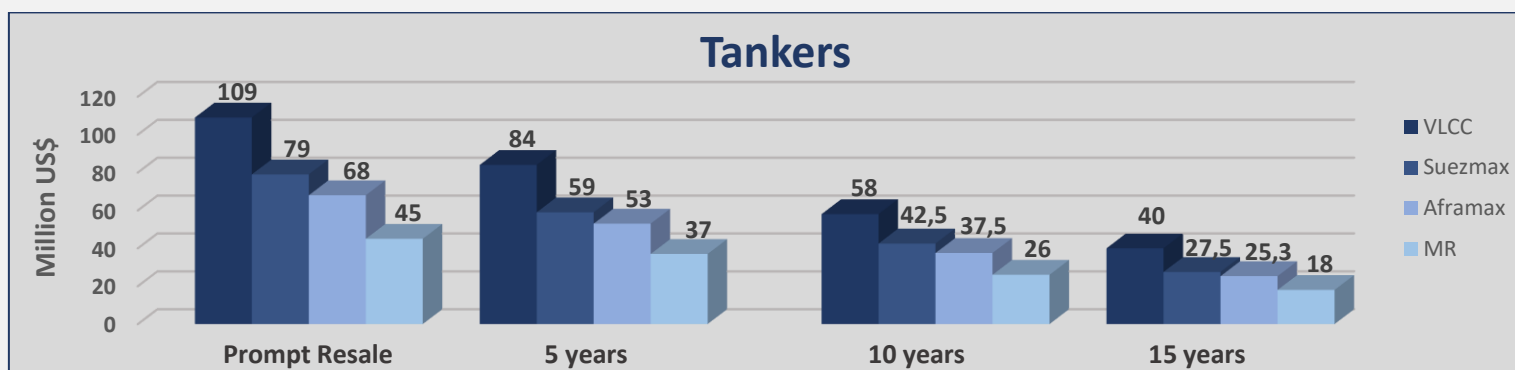
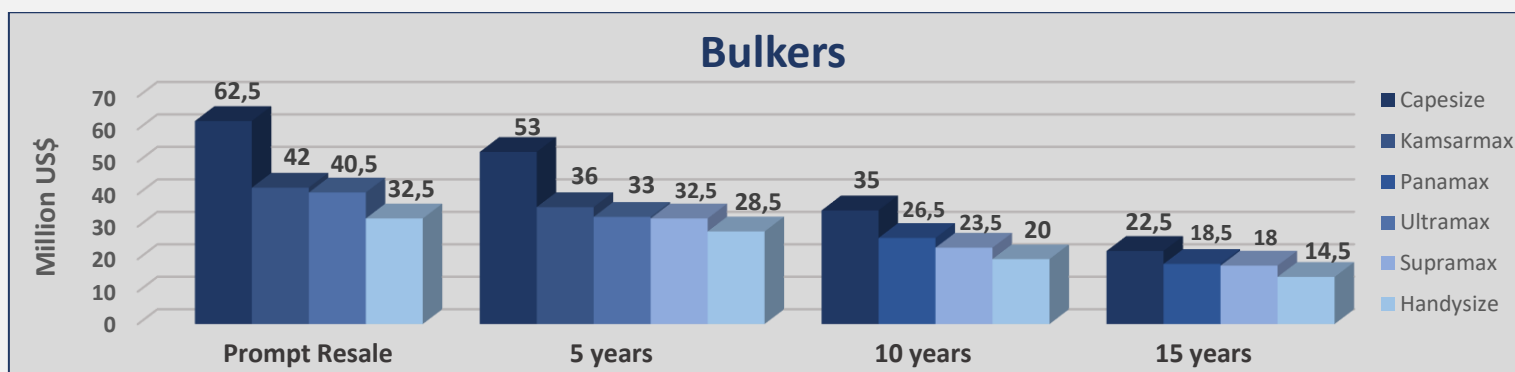
Units	Dwt	Yard	Delivery	Price	Owner	Comments
4	32.000	Yangzijiang, China	2024	\$ 32m	Bulgarian (Navibulgar)	EEDI phase 3

Containers

Units	Teu	Yard	Delivery	Price	Owner	Comments
2	2.500	Hyundai Mipo, Korea	2024	\$ 42,5m	Korean (Namsung Shipping)	

Bulkers					
Size	Age	Week 33	Week 32	± %	
Capesize 180k	Resale	62,5	62,5	0,00%	
Capesize 180k	5 years	53	53	0,00%	
Capesize 180k	10 years	35	35	0,00%	
Capesize 170k	15 years	22,5	22,5	0,00%	
Kamsarmax 82k	Resale	42	42	0,00%	
Kamsarmax 82k	5 years	36	36	0,00%	
Panamax 76k	10 years	26,5	26,5	0,00%	
Panamax 74k	15 years	18,5	18,5	0,00%	
Ultramax 63k	Resale	40,5	40,5	0,00%	
Ultramax 61k	5 years	33	33	0,00%	
Supramax 58k	5 years	32,5	32,5	0,00%	
Supramax 56k	10 years	23,5	23,5	0,00%	
Supramax 52k	15 years	18	18	0,00%	
Handysize 38k	Resale	32,5	32,5	0,00%	
Handysize 37k	5 years	28,5	28,5	0,00%	
Handysize 32k	10 years	20	20	0,00%	
Handysize 28k	15 years	14,5	14,5	0,00%	

Tankers					
Size	Age	Week 33	Week 32	± %	
VLCC 310k	Resale	109	109	0,00%	
VLCC 310k	5 years	84	84	0,00%	
VLCC 300k	10 years	58	58	0,00%	
VLCC 300k	15 years	40	40	0,00%	
Suezmax 160k	Resale	79	79	0,00%	
Suezmax 160k	5 years	59	59	0,00%	
Suezmax 150k	10 years	42,5	42,5	0,00%	
Suezmax 150k	15 years	27,5	27,5	0,00%	
Aframax 110k	Resale	68	68	0,00%	
Aframax 110k	5 years	53	53	0,00%	
Aframax 105k	10 years	37,5	37,5	0,00%	
Aframax 105k	15 years	25,3	25,3	0,00%	
MR 52k	Resale	45	45	0,00%	
MR 51k	5 years	37	37	0,00%	
MR 47k	10 years	26	26	0,00%	
MR 45k	15 years	18	18	0,00%	



Currencies

Currency	18-Aug	11-Aug	± (%)
EUR / USD	1,0180	1,0301	-1,17%
USD / JPY	134,94	132,83	1,59%
USD / KRW	1.314,83	1.296,70	1,40%
NOK / USD	0,1030	0,1051	-2,00%

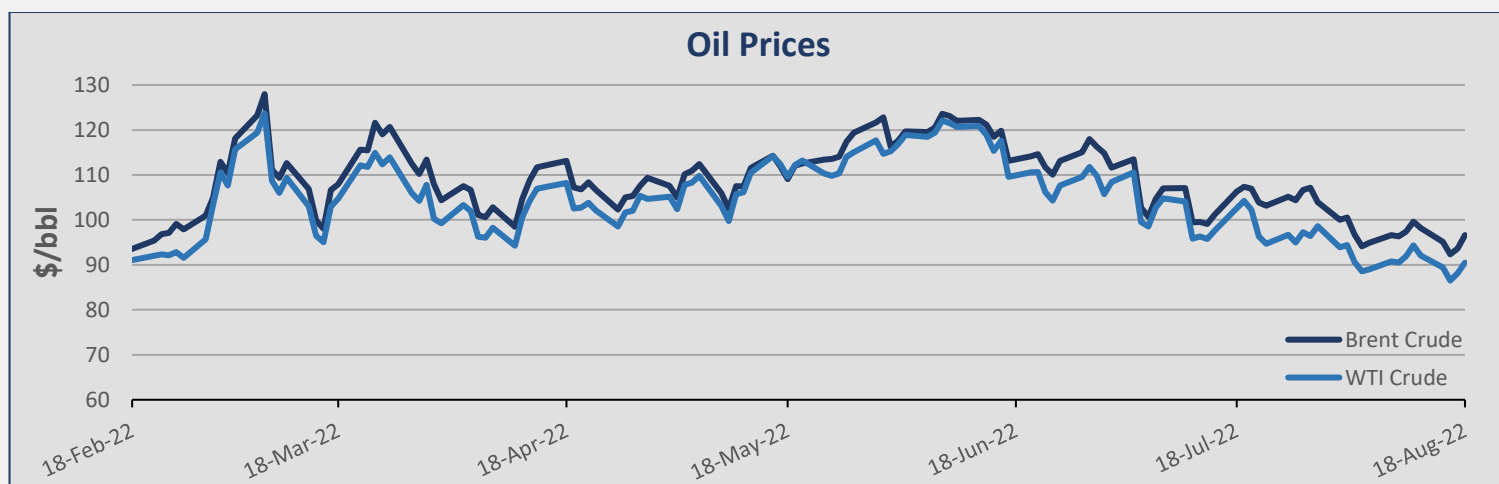
EUR / USD



Commodities

Commodity	18-Aug	11-Aug	± (%)
Brent Crude (BZ)	96,59	99,60	-3,02%
WTI Crude Oil (WTI)	90,50	94,34	-4,07%
Natural Gas (NG)	9,19	8,87	3,61%
Gold (GC)	1.771,20	1.807,20	-1,99%
Copper (HG)	3,64	3,71	-1,89%
Wheat (W)	749,00	826,25	-9,35%

Oil Prices



Stock Prices – Shipping Companies

Company	Stock Exchange	18-Aug	11-Aug	± (%)
Diana Shipping Inc (DSX)	NYSE	5,62	5,95	-5,55%
Euroseas Ltd (ESEA)	NASDAQ	24,43	26,94	-9,32%
Eagle Bulk Shipping Inc (EGLE)	NASDAQ	48,83	55,08	-11,35%
Navios Maritime Holdings Inc (NM)	NYSE	2,30	2,20	4,55%
Navios Maritime Partners LP (NMM)	NYSE	28,61	30,48	-6,14%
Star Bulk Carriers Corp (SBLK)	NASDAQ	25,76	26,82	-3,95%
Seenergy Maritime Holdings Corp (SHIP)	NASDAQ	0,69	0,75	-8,00%
Safe Bulkers Inc (SB)	NYSE	3,72	3,84	-3,12%
Golden Ocean Group Ltd (GOGL)	NASDAQ	10,77	11,50	-6,35%

Stock Prices - Wet

Company	Stock Exchange	18-Aug	11-Aug	± (%)
Capital Product Partners LP (CPLP)	NASDAQ	14,63	14,65	-0,14%
TOP Ships Inc (TOPS)	NASDAQ	0,34	0,41	-17,07%
Tsakos Energy Navigation Ltd (TNP)	NYSE	15,56	14,25	9,19%

Stock Prices - Other

Company	Stock Exchange	18-Aug	11-Aug	± (%)
Danaos Corp (DAC)	NYSE	72,99	76,42	-4,49%
StealthGas Inc (GASS)	NASDAQ	2,67	2,66	0,38%
Rio Tinto PLC (RIO)	NYSE	60,49	59,98	0,85%
Vale SA (VALE)	NYSE	13,10	14,01	-6,50%
Archer-Daniels-Midland Co (ADM)	NYSE	87,62	84,14	4,14%
BHP Group Ltd (BHP)	NYSE	57,13	55,35	3,22%

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"THINK BIG"

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