



GOLDEN DESTINY

WEEKLY S&P MARKET REPORT

Week ending: July 01st 2022 (Week 26 Report No: 26.22)

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WEEKLY S&P ACTIVITY

VESSELTYPE	SECOND HAND		DEMOLITION		TOTAL Units	%w-o-w	
	Units	(\$) Invested Capital	Units	in DWT		SH	DEMO
Bulkcarriers	13	257,380,000	0	0	13	44%	
Tankers	10	164,200,000	0	0	10	-9%	-100%
Gas Tankers	0	0	0	0	0		
General Cargo	1	16,000,000	0	0	1		
Containers	2	65,000,000	0	0	2	0%	
Reefers	0	0	0	0	0		
Passenger / Cruise	0	0	0	0	0		
Ro - Ro	0	0	0	0	0		
Car Carrier	0	0	0	0	0		
Combined	0	0	0	0	0		
Special Projects	0	0	0	0	0		
TTL VSLs/Demo	26	502,580,000	0	0	26	18%	-100%

2 S&P deal(s) reported at an undisclosed price

WEEKLY NEWBUILDING ACTIVITY

Vessel Type	Units	in DWT	Invested Capital	P&C	%w-o-w
Bulkcarriers	6	381,000	197,000,000	0	100%
Tankers	2	230,000	0	2	100%
Gas Tankers	14	1,344,000	3,005,200,000	0	600%
General Cargo	0	0	0	0	
Containers	22	2,290,000	0	22	120%
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	0	0	0	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	44	4,245,000	3,202,200,000	24	175%

- ✓ The estimated invested capital does not include deals reported at an undisclosed secondhand sale or newbuilding price.
- ✓ P&C: deals reported as private and confidential with no disclosed details for the secondhand sale or newbuilding price.



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SECONDHAND TONNAGE SOLD FOR FURTHER TRADING		GDSA S&P
BULK CARRIERS		US\$/Dwt
HANS OLDENDORFF	208,000 DWT BLT 17 CHR 9 HO HA MAN-B&W 29,694 BHP SOLD FOR ABT US \$53 MIL TO UNDISCLOSED BYRS.SCRUBBER FITTED.AGAINST T/C	254.81
SDTR JULIA	84,800 DWT BLT 22 CHR 7 HO HA MAN-B&W 19,415 BHP SOLD FOR ABT US \$35.18 MIL TO UNDISCLOSED BYRS.AUCTION SALE.	414.86
LEDRA	83,987 DWT BLT 13 KRS 7 HO HA MAN-B&W 13,446 BHP SOLD FOR AN UNDISCLOSED PRICE TO UNDISCLOSED BYRS	N/A
THUNDERBIRD BONNEVILLE	79,508 DWT BLT 11 CHR 7 HO HA WARTSILA 15,799 BHP 79,403 DWT BLT 10 CHR 7 HO HA WARTSILA 15,799 BHP SOLD ENBLOC FOR ABT US \$37 MIL TO UNDISCLOSED BYRS.	232.83
THEODOR OLDENDORFF	77,171 DWT BLT 08 JPN 7 HO HA MAN-B&W 12,680 BHP SOLD FOR ABT US \$19.5 MIL TO TURKISH BYRS. T/C ATTACHED FOR ONE YEAR AT \$20K/DAY	252.69
LOWLANDS MAINE	76,784 DWT BLT 05 JPN 7 HO HA B&W 12,549 BHP SOLD FOR ABT US \$16.5 MIL TO CHINESE BYRS	214.89
EVA BULKER	38,140 DWT BLT 12 JPN 5 HO HA CR 4 x 30.5 T MAN-B&W 9,219 BHP SOLD FOR ABT US \$23 MIL TO GREEK BYRS	603.04
GOLDEN BONNIE	32,280 DWT BLT 09 JPN 5 HO HA CR 4 x 30.5 T MITSUBISHI 9,001 BHP SOLD FOR ABT US \$17.2 MIL TO UNDISCLOSED BYRS.OPEN HATCH.	532.84
IONIAN SPIRE	32,269 DWT BLT 08 JPN 5 HO HA CR 4 x 30.5 T MITSUBISHI 9,001 BHP SOLD FOR ABT US \$17 MIL TO TURKISH BYRS OPEN HATCH	526.82
VEGA GRANAT	31,780 DWT BLT 11 CHR 5 HO HA CR 4 x 30 T MITSUBISHI 8,565 BHP SOLD FOR ABT US \$17.5 MIL TO UNDISCLOSED BYRS	550.66
PAGONA	27,797 DWT BLT 99 JPN 5 HO HA CR 4 x 30 T B&W 8,900 BHP SOLD FOR ABT US \$10.5 MIL TO UNDISCLOSED BYRS	377.74
SUNROAD YATSUKA	24,989 DWT BLT 05 JPN 4 HO HA CR 4 x 30 T B&W 7,070 BHP SOLD FOR ABT US \$11 MIL TO UNDISCLOSED BYRS	440.19

TANKERS		US\$/Dwt
NAVION GOTHENBURG	152,244 DWT BLT 06 KRS DH 14 TNKS COILED OIL CAP. 168,856 CBM MAN-B&W 25,320 BHP SOLD FOR ABT US \$25 MIL TO UNDISCLOSED BYRS.SHUTTLE TANKER.	164.21
TARTAN FORTIES	113,782 DWT BLT 05 KRS DH 12 TNKS COILED OIL CAP. 121,270 CBM B&W 21,509 BHP 113,782 DWT BLT 05 KRS DH 12 TNKS COILED OIL CAP. 121,270 CBM B&W 21,509 BHP SOLD ENBLOC FOR ABT US \$45 MIL TO UNDISCLOSED BYRS. SCRUBBER FITTED.ICE CLASS 1A.	197.75
MARAN SAGITTA	105,071 DWT BLT 09 KRS DH 12 TNKS COILED OIL CAP. 113,687 CBM MAN-B&W 18,436 BHP SOLD FOR ABT US \$27.5 MIL TO GREEK BYRS.DD DUE 10/2022	262.49
ENERGY PANTHER	46,846 DWT BLT 08 KRS DH 12 TNKS COATED OIL CAP. 51,439 CBM MAN-B&W 11,690 BHP SOLD FOR ABT US \$15.8 MIL TO UNDISCLOSED BYRS.	337.28
FRESIA	37,320 DWT BLT 03 KRS DH 12 TNKS CTD - COILED OIL CAP. 43,075 CBM MAN-B&W 12,900 BHP SOLD FOR ABT US \$8.2 MIL TO UNDISCLOSED BYRS	219.72
AZAHAR	35,648 DWT BLT 03 KRS DH 12 TNKS CTD - COILED OIL CAP. 41,323 CBM B&W 10,858 BHP SOLD FOR ABT US \$7.2 MIL TO UNDISCLOSED BYRS	201.97
MAERSK BORNEO	29,013 DWT BLT 07 CHR DH 13 TNKS CTD - COILED OIL CAP. 31,045 CBM MAN-B&W 9,721 BHP SOLD FOR ABT US \$10.5 MIL TO UNDISCLOSED BYRS	361.91
CELSIUS MESSINA	20,896 DWT BLT 07 JPN DH 20 TNKS CTD - COILED OIL CAP. 21,502 CBM MAN-B&W 8,362 BHP SOLD FOR ABT US \$13 MIL TO CHINESE BYRS.SS/DD DUE 07/2022.STST	622.13
FSL LONDON	19,966 DWT BLT 06 JPN DH 20 TNKS CTD - COILED OIL CAP. 22,187 CBM MAN-B&W 8,362 BHP SOLD FOR ABT US \$12 MIL TO CHINESE BYRS.STST	601.02

GENERAL CARGO		US\$/Dwt
HUANGHAI DEVELOPER	28,309 DWT BLT 13 CHR 4 HO HA 1,735 TEU MAN-B&W 9,259 BHP SOLD FOR ABT US \$16 MIL TO UNDISCLOSED BYRS	565.19

CONTAINERS		US\$/Teu
EASTAWAY MALMSEY	46,131 DWT BLT 11 CHR 3,421 TEU WARTSILA 36,872 BHP SOLD FOR ABT US \$65 MIL TO UAE BYRS	19,000
MOUNT BUTLER	23,504 DWT BLT 16 CHR 1,756 TEU MAN-B&W 19,415 BHP SOLD FOR AN UNDISCLOSED PRICE O UNDISCLOSED BYRS.T/C ATTACHED TILL 07/2023	N/A

NEWBUILDING MARKET ORDERS

BULK CARRIERS

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit	
2	+2	63,500	Avic Leasing	PRC	New Dayang	PRC	2024	\$32.50
<i>Now total four on order at this yard. Against T/C.</i>								
4	63,500	CDB Leasing	PRC	New Dayang	PRC	2024	\$33.00	

TANKERS

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit	
2	115,000	China Merchants Energy	PRC	Shanhaiguan Shipyard	PRC	2025	-	
<i>Options excersised</i>								

GAS TANKERS-LNG

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit	
12	96,000	JP Morgan	US	Samsung	SKR	2027	\$214.6 mil	
<i>174,000 cbm. Dual fuelled. Against long T/C from Qatar Energy</i>								
2	96,000	K3 Consortium	SKR	Samsung	SKR	2024	\$215mil	
<i>174,000 cbm.</i>								

CONTAINERS

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit	
10	130,000	MSC	SW	New Times	PRC	2025	-	
<i>11,400 TEU.LNG Fuelled</i>								
10	90,000	MSC	SW	New Times	PRC	2025	-	
<i>8,100 TEU.LNG Fuelled</i>								
2	45,000	Turkon Line	TUR	Sedef	TUR	2024	-	
<i>4,000 TEU</i>								

DEMOLITION MARKET

WEEKLY DEMOLITION ACTIVITY PER VESSEL TYPE

VESSEL TYPE	WEEK 26-2022		WEEK 25-2022		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%w-o-w in No. of Units
Bulkcarriers	0	0	0	0	
Tankers	0	0	4	632,317	-100%
Gas Tankers	0	0	0	0	
General Cargo	0	0	0	0	
Containers	0	0	0	0	
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	0	0	0	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	0	0	4	632,317	-100%

WEEKLY DEMOLITION ACTIVITY PER DEMO COUNTRY

DEMO COUNTRY	WEEK 26-2022		WEEK 25-2022		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%w-o-w in No. of Units
Bangladesh	0	0	3	585,246	-100%
India	0	0	0	0	
Pakistan	0	0	1	47,071	-100%
China	0	0	0	0	
Turkey	0	0	0	0	
Unknown	0	0	0	0	
TOTAL	0	0	4	632,317	-100%

SHIPPING & FINANCIAL INDICES

SHIPPING NEWS

	previous week	FRI	MON	TUES	WED	THUR	actual change of the week	% weekly change	actual change since 4/1/2022	% change since 4/1/2022	Week 26 02/07/21
		24/06/2022	27/06/2022	28/06/2022	29/06/2022	30/06/2022					
DRY INDICES											
BDI	2,354	2,331	2,295	2,204	2,186	2,240	-114	-4.84%	-45	-1.97%	3,285
Handy	1,339	1,334	1,334	1,313	1,297	1,285	-54	-4.03%	-122	-8.67%	1,555
BHSI TC AVERAGE	24,096	24,009	24,014	23,631	23,348	23,137	-959	-3.98%	-2,185	-8.63%	27,981
Supramax	2,466	2,449	2,439	2,416	2,359	2,306	-160	-6.49%	97	4.39%	2,935
BSI 58 TC AVERAGE	27,123	26,942	26,832	26,572	25,951	25,367	-1,756	-6.47%	1,064	4.38%	32,283
Kamsarmax	2,732	2,695	2,652	2,566	2,510	2,485	-247	-9.04%	-389	-13.54%	4,269
BPI 82k TC AVERAGE	24,592	24,254	23,870	23,092	22,589	22,369	-2,223	-9.04%	-3,496	-13.52%	37,086
Capesize	2,419	2,396	2,332	2,152	2,200	2,434	15	0.62%	84	3.57%	3,510
BCI TC AVERAGE	20,061	19,875	19,336	17,849	18,248	20,190	129	0.64%	700	3.59%	29,106

WET INDICES

BCTI	1,719	1,699	1,664	1,628	1,606	1,566	-153	-8.90%	891	132.00%	444
BDTI	1,222	1,219	1,215	1,212	1,225	1,234	12	0.98%	512	70.91%	590

CURRENCY EXCHANGE

	previous week	FRI	MON	TUES	WED	THUR	for the week	% change	
		24/06/2022	27/06/2022	28/06/2022	29/06/2022	30/06/2022			
Y/\$	134.6943	135.2079	135.2823	136.1914	136.4950	135.7578	1.0635	0.79%	Japanese Yen
\$/GBP	1.2243	1.2272	1.2303	1.2205	1.2147	1.2160	-0.0083	-0.68%	Pound Sterling
INR/\$	78.1460	78.2639	78.4466	79.0061	78.8636	79.0297	0.8837	1.13%	Indian Rupee
\$/Euro	1.0509	1.0539	1.0601	1.0537	1.0474	1.0466	-0.0043	-0.41%	Euro

COMMODITIES BRENT-WTI

	previous week	FRI	MON	TUES	WED	THUR	for the week	% change	
		24/06/2022	27/06/2022	28/06/2022	29/06/2022	30/06/2022			
\$ / US Bbl	110.05	112.55	115.09	117.98	116.26	114.81	4.76	4.33%	BRENT
\$ / US Bbl	104.27	107.62	109.57	111.76	109.78	105.76	1.49	1.43%	WTI

BALTIC EXCHANGE SALE & PURCHASE ASSESSMENTS 01/07/2022

Shipping Markets	Vessel Type	Description	Size (MT)	Price (in \$m)	Change(in \$m)
TANKER	VLCC	5 years old	305,000	77.750	0.030
	SUEZMAX	5 years old	158,000	53.140	0.151
	AFRAMAX	5 years old	115,000	48.752	0.483
	MR PRODUCT TANKER	5 years old	51,000	34.002	0.109
DRY BULK	CAPE SIZE	5 years old	180,000	52.054	0.068
	KAMSARMAX	5 years old	82,500	37.653	0.158
	SUPRAMAX	5 years old	58,328	31.098	0.053
	HANDYSIZE	5 years old	38,200	29.087	0.087

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