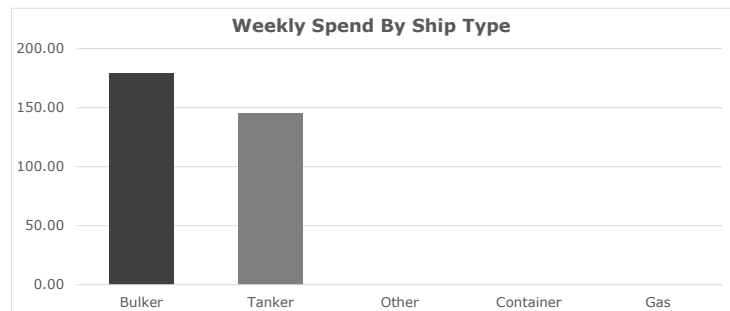
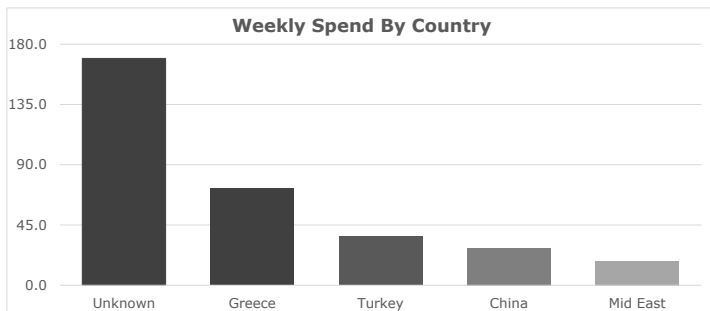


BLUE REPORT

Friday 01 July 2022

S&P SUMMARY



SALES

BULKER

Name	Type	DWT	Yard	Built	USD mill	Comments	VV	Buyer	Seller
Thunderbird	Panamax	79,500	Jiangsu Eastern	2011	18.7		18.9	Undisclosed	Technomar Shipping
Bonneville	Panamax	79,400	Jiangsu Eastern	2010	18.3		18.5		
Theodor Oldendorff	Panamax	77,200	Oshima	2008	19.5	Inc Charter 12M TCB	20.3	Zihni	Oldendorff Carriers
Lowlands Maine	Panamax	76,800	Sasebo	2005	16.0		16.2	Chinese	Misuga Kaiun
IDC Falcon	Supramax	55,800	Kawasaki	2006	18.2		17.2	Middle Eastern	Izmir Demir Celik
Mamba Point	Supramax	55,600	Mitsui	2009	20.3		20.0	Undisclosed	D'Amico Dry Ltd
Eva Bulker	Handysize	38,200	Naikai	2012	23.0	SS/DD Due	23.7	Greek	Lauritzen Bulkers
Ionian Spire	Handysize	32,300	Kanda	2008	17.0		16.7	Kopuzlar Denizcilik	Seaspire Maritime
Golden Bonnie	Handysize	32,300	Kanda	2009	17.2	DD Due	17.8	Undisclosed	Taylor Maritime Investments
Sunroad Yatsuka	Handysize	25,000	Kurinoura Dock	2005	11.0		10.6	Undisclosed	Kawasaki Kinkai Kisen
VV Mean % Difference*							-1.3%		

TANKER

Name	Type	DWT	Yard	Built	USD mill	Comments	VV	Buyer	Seller
Forties	Aframax	113,800	Samsung	2005	22.0		22.7	Undisclosed	Union Maritime
Tartan	Aframax	113,800	Samsung	2005	22.0		22.0		
Energy Centurion	LR1	75,000	Sungdong	2008	18.0		18.2	Greek	Enterprises Shipping & Trading
Daisy M	MR2	50,400	CSSC OME	2008	15.1		16.1	Aerio Shipmanagement	Undisclosed
Energy Panther	MR2	46,600	Sungdong	2008	16.0		16.9	Greek	Enterprises Shipping & Trading
Fresia	MR1	37,300	STX Offshore	2003	8.2		8.3	Undisclosed	Maia Shipping
Baltic Favour	MR1	37,100	Hyundai Mipo	2006	12.3		11.3	Undisclosed	Interorient Shipmanagement
Azahar	MR1	35,700	STX Offshore	2003	7.6		7.7	Undisclosed	Maia Shipping
Maersk Borneo	Small Clean	29,000	CSSC OME	2007	11.8	SS/DD Passed	10.9	Undisclosed	Maersk Tankers AS
FSL London	Chemical	20,000	Usuki Zosencho	2006	12.0	SS/DD Passed	11.9	Chinese	First Ship Lease Trust
VV Mean % Difference*							+1.3%		

* The valuation accuracy is defined as the mean percentage difference between VV value and reported Sale Price. Positive values indicate a greater valuation than sale price.

Each sale price is compared with the valuation which was produced by VesselsValue's algorithms on the day of the report.

Sales which took place in circumstances which would have made the sale price unreflective of the fair market value at the time have been excluded from this accuracy. Where no suitable sales are shown accuracy will show as "-".

BLUE REPORT

NEWBUILDINGS

BULKER

Units	Type	DWT	Yard	Built	USD mill	Comments	VV	Buyer
4	Ultramax	63,000	New Dayang	2025	33.0		31.5	China Development Bank FL
VV Mean % Difference*							-4.7%	

TANKER

Units	Type	DWT	Yard	Built	USD mill	Comments	VV	Buyer
2	Aframax	115,000	Dalian Shipbuilding	2024	59.0		59.3	China Merchants Energy Shipping
VV Mean % Difference*							+0.5%	

PERIOD

BULKER

Name	Type	DWT	Yard	Built	Rate \$/day	Comments	Charterer	Period
Happy Hiro	Handysize	32,600	Kanda	2006	20,250		Undisclosed	1 Year

TANKER

Name	Type	DWT	Yard	Built	Rate \$/day	Comments	Charterer	Period
Dhalkut	VLCC	300,000	Daewoo	2021	35,000		Sinokor	35 Months
Bahla	VLCC	300,000	Daewoo	2020	35,000		Sinokor	35 Months
Promitheas	LR2	117,100	Hyundai HI	2006	16,000		ExxonMobil	1 Year
Van Phong 1	LR2	105,600	Daewoo	2004	25,200	Floor, escalating to 24k pd. Inc 50/50 PS USD 28,000 pd after first 6 mths	Undisclosed	1 Year
Proteus	MR2	50,000	Hyundai Mipo	2019	22,000		Mercuria	3 Years

CONTAINER

Name	Type	TEU	Yard	Built	Rate \$/day	Comments	Charterer	Period
Songa Leopard	Handysize	1,794	Taizhou Kouan	2010	55,000		Feedertech	18 Months
Padian 3	Feedermax	1,032	Imabari	1998	41,500		X Press Feeders	1 Year

BLUE REPORT

CURRENCIES & COMMODITIES

USD	GBP £/\$	EUR €/\$	JPY \$/¥	KRW \$/₩	RMB \$/¥
01/07/2022	1.21	1.05	135.42	1,296.14	6.70
5 YR HIGH	1.43 - 17/04/18	1.25 - 02/02/18	136.97 - 29/06/22	1,307.43 - 23/06/22	7.18 - 03/09/19
5 YR LOW	1.15 - 20/03/20	1.04 - 15/06/22	102.68 - 06/01/21	1,054.05 - 04/04/18	6.27 - 12/04/18

	01/07/2022	24/06/2022	Up	Down	5 Year High	Date	5 Year Low	Date
Light Crude \$/barrel	107.58	105.56	2.02		124.7	07/03/2022	11.26	21/04/2020
Gold \$/troy ounce	1,795.70	1,827.80		32.10	2,071.70	07/08/2020	1,303.03	01/09/2018
Corn ¢/bushel	619.5	659.25		39.75	815	19/04/2022	306	28/04/2020
Demo * \$/t (tanker)	615	625		10.00	715	13/04/2022	310	08/07/2020
Demo * \$/t (bulker)	605	615		10.00	700	13/04/2022	295	08/07/2020
FTSE 100	7,190.41	7,104.79	85.62		7,774	18/05/2018	4,994	23/03/2020
Dow Jones	30,775.43	30,677.36	98.07		36,800	26/10/2021	18,592	23/03/2020
Nikkei 225	25,935.62	26,491.97		556.35	30,670	14/09/2021	16,553	15/03/2020
SSEC, China	3,387.64	3,349.75	37.89		3,703	09/09/2021	2,494	23/12/2018

INDICES

CHARTERING

Baltic Dry	01/07/2022	24/06/2022	Up	Down	5 Year High	Date	5 Year Low	Date
Index	2,240	2,354		114	5,650	07/10/21	393	14/05/20
Capesize \$	20,190	20,061	129		86,953	07/10/21	1,992	14/05/20
Panamax \$	21,033	23,256		2,223	37,401	21/10/21	3,437	06/02/20
Supramax \$	25,367	27,123		1,756	39,860	21/10/21	4,208	23/04/20
Handysize \$	23,137	24,096		959	36,804	21/10/21	4,110	07/05/20

Baltic Wet	30/06/2022	24/06/2022	Up	Down	5 Year High	Date	5 Year Low	Date
Dirty Index	1,234	1,222	12		1,941	17/10/19	411	05/11/20
Clean Index	1,566	1,719		153	2,170	30/04/20	312	05/11/20

VesselsValue Indices	30/06/2022	24/06/2022	Up	Down
Bulker \$/dwt	354.17	357.65		3.5
Container \$/teu	20,182.00	20,046.00	136.0	
Tanker \$/dwt	370.30	365.34	5.0	
LPG \$/cbm	772.43	780.76		8.3

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