

### Bulkers

Technomar Shipping have committed their Kamsarmax sister vessels **"Thunderbird"** 79/2011 Jiangsu, China (SS 11/2025, DD 07/2024, BWTS fitted) & **"Bonneville"** 79/2010 Jiangsu, China (SS 11/2025, DD 06/2024, BWTS fitted) for **USD 37 mill enbloc**. Note that the **"Orient Union"** 79/2011 Fujian, China (SS 08/2026, DD 08/2024, BWTS fitted) was sold back in May at USD 17,8 mill.

Misuga Kaiun have sold their Panamax **"Lowlands Maine"** 76/2005 Sasebo, Japan (SS 03/2025, DD 01/2023, BWTS fitted) to Chinese buyers for **low-mid USD 16 mill**. Remind you that in May, the **"Orient Beauty"** 76/2005 Imabari, Japan (SS 05/2025, DD 05/2023, BWTS fitted) was sold at USD 17,25 mill. In addition, the older **"Rui Fu Tai"** 73/2002 Namura & Sasebo, Japan (SS 02/2026, DD 02/2024) was sold for **low USD 14 mill**.

On the Supramax sector, d'Amico Dry sold their **"Mamba Point"** 55/2009 Mitsui, Japan (SS 10/2025, DD 09/2023, BWTS fitted) for **USD 20,2 mill**. For comparison, the two-years-older **"Bao Chuan"** 56/2007 Mitsui, Japan (SS 04/2027, DD 01/2025, BWTS fitted) was sold a month ago at USD 17,8 mill.

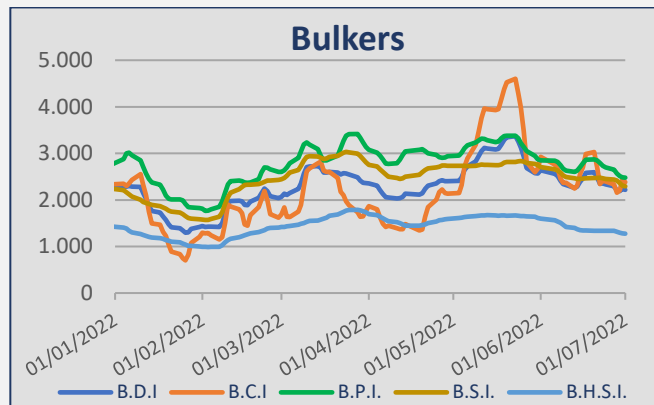
Taylor Maritime sold the OHBS Handysize **"Golden Bonnie"** 32/2009 Kanda, Japan (SS 07/2024, DD 07/2022) for **USD 17,2 mill**, while Greek owners sold the one-year-older sister vessel **"Ionian Spire"** 32/2008 Kanda, Japan (SS 01/2026, DD 06/2024, BWTS fitted) to Turkish buyers Kopuzlar Shipping for **USD 17 mill**. For reference, the sister vessel **"Conception Light"** 32/2007 Kanda, Japan (SS/DD 12/2022, BWTS fitted) was sold a month ago at USD 15,7 mill. Moreover, the conventional **"Mega Maggie"** 32/2009 Hakodate, Japan (SS/DD 02/2024) from Taylor Maritime was committed for **USD 17,5 mill**. Remind you that the one-year-older sister vessel **"Super Kate"** 32/2008 Hakodate, Japan (SS 10/2025, DD 11/2023) was sold a month ago at mid-high USD 16 mill.

### Tankers

The VLCC **"Maridaki"** 300/2005 IHI, Japan (SS 03/2025, DD 10/2023, BWTS fitted) was sold to undisclosed buyers for **USD 36,5 mill**. Remind you that back in May, the **"New Spirit"** 299/2005 Universal, Japan (SS 07/2025, DD 10/2023, BWTS fitted) was sold at USD 33,85 mill.

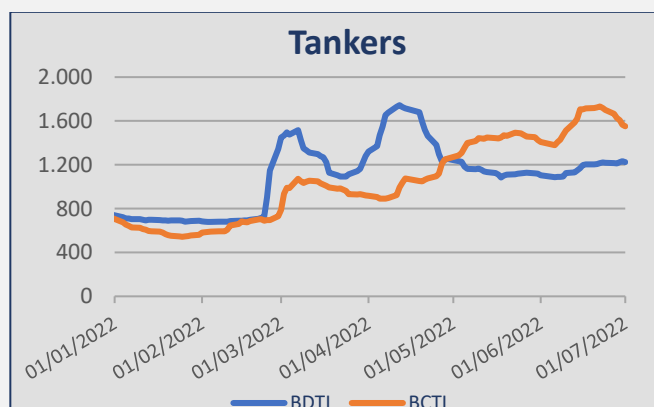
German owners have sold their MR1 **"Baltic Favour"** 37/2006 Hyundai Mipo, Korea (SS 02/2026, DD 07/2024, BWTS fitted, Ice Class 1A) for **USD 12,1 mill**. Note that the one-year-younger **"Lugano"** 37/2007 (SS/DD 06/2022, Ice Class 1A) was sold back in May at USD 11 mill.

### Baltic Indices



| INDEX | 1-Jul | 24-Jun | ± (%)  |
|-------|-------|--------|--------|
| BDI   | 2.214 | 2.331  | -5,02% |
| BCI   | 2.381 | 2.396  | -0,63% |
| BPI   | 2.477 | 2.695  | -8,09% |
| BSI   | 2.290 | 2.449  | -6,49% |
| BHSI  | 1.276 | 1.334  | -4,35% |

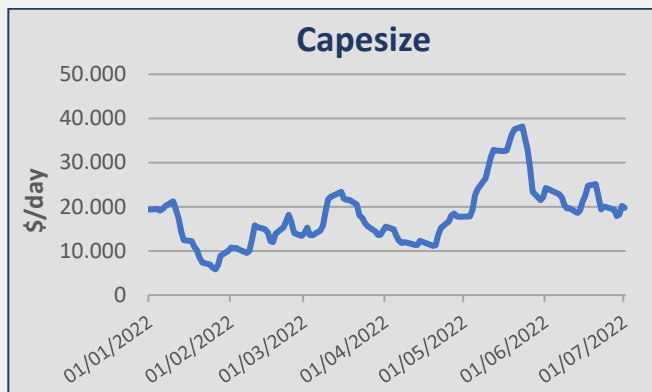
| Daily T/C Avg | 1-Jul     | 24-Jun    | ± (\$) |
|---------------|-----------|-----------|--------|
| Capesize      | \$ 19.745 | \$ 19.875 | -130   |
| Kamsarmax     | \$ 22.297 | \$ 24.254 | -1.957 |
| Supramax 58   | \$ 25.192 | \$ 26.942 | -1.750 |
| Handysize 38  | \$ 22.973 | \$ 24.009 | -1.036 |



| INDEX | 1-Jul | 24-Jun | ± (%)  |
|-------|-------|--------|--------|
| BDTI  | 1.224 | 1.219  | 0,41%  |
| BCTI  | 1.551 | 1.699  | -8,71% |

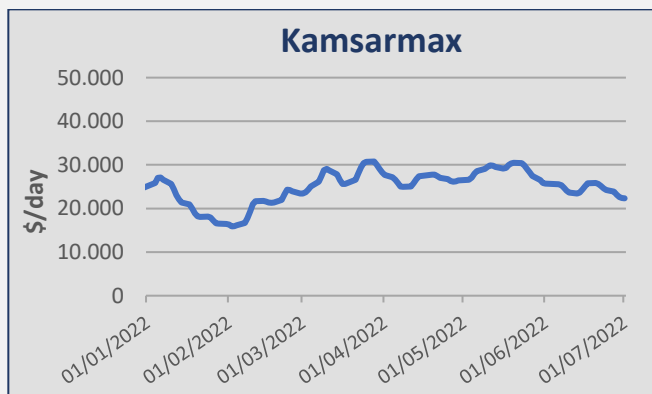
## Capesize

**Week 26** saw iron ore rates on the West Australia / China route continued at the level of low/mid usd 11,00's fio range. Indian trips into China were fixed around usd 19,000 pd. Inter-Mediterranean trips via West Africa were reported at the level of usd 33,000 pd. No period activity to report here.



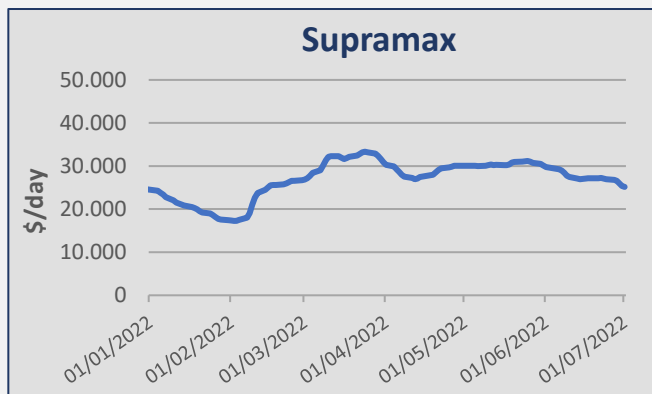
## Kamsarmax / Panamax

North Pacific rounds ranged at the usd 18,000/20,000 pd. A number of Indonesian trips into China were fixed around usd 20,000/22,000 pd. South East Asian trips via East Coast South America into China were reported at the level of usd 23,000/24,000 pd. Inter-Mediterranean trips via North Coast South America were fixed around usd 21,000/23,000 pd. Mediterranean trips via West Africa into Continent with bauxite were reported at the level of usd 24,000/25,000 pd. East Coast South American trips into Continent were fixed around usd 26,000 pd plus ballast bonus at the usd 590K. East Coast South American trips into China were reported at the level of usd 23,000 pd plus ballast bonus at the usd 1.3M. No period activity to report here.



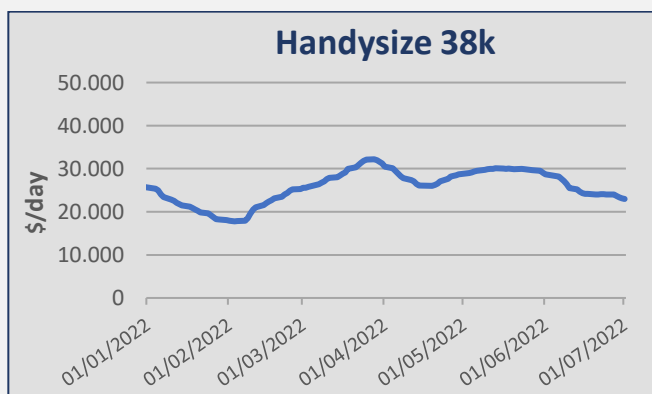
## Ultramax / Supramax

North Pacific rounds ranged at the usd 30,000/31,000 pd. Trips from China into West Africa were fixed around usd 29,000 pd. A number of Indonesian trips into China were reported fixed at the level of usd 22,000/25,000 pd. West Coast Indian trips via Persian Gulf into East Coast India were reported at the level of usd 26,000/29,000 pd. West African trips into China were fixed around usd 26,000/28,000 pd. Continental trips into Mediterranean with scrap were reported at the level of usd 21,000 pd. Mediterranean trips into West Africa were fixed around usd 22,000/23,000 pd. South American trips into China were reported at the level of usd 28,000/31,000 pd plus ballast bonus at the usd 480K/700K. No period activity to report here.



## Handymax / Handysize

Trips from China into Mediterranean were fixed around usd 36,000 pd. A number of Australian trips into China were reported fixed at the level of usd 23,000/25,000 pd. East Coast South American trips into Continent and Mediterranean were reported at the level of usd 23,000/25,000 pd. No period activity to report here.



## REPORTED SALES

Week 26 (24<sup>th</sup> Jun to 1<sup>st</sup> Jul 2022)

### Bulk Carriers

| Type      | Name                          | Dwt    | YoB  | Yard                            | SS      | M/E         | Gear    | Price             | Buyer                             | Comments                         |
|-----------|-------------------------------|--------|------|---------------------------------|---------|-------------|---------|-------------------|-----------------------------------|----------------------------------|
| Kamsarmax | <b>Thestelia K</b>            | 82.108 | 2009 | Tsuneishi<br>Zhoushan,<br>China | 11/2024 | MAN-<br>B&W | -       | \$ 23,2m          | Undisclosed                       | BWTS fitted                      |
| Kamsarmax | <b>Thunderbird</b>            | 79.508 | 2011 | Jiangsu,<br>China               | 11/2025 | Wartsila    | -       | \$ 37m<br>enbloc  | Undisclosed                       | BWTS fitted                      |
| Kamsarmax | <b>Bonneville</b>             | 79.403 | 2010 | Jiangsu,<br>China               | 11/2025 | Wartsila    | -       |                   |                                   | BWTS fitted                      |
| Panamax   | <b>Theodor<br/>Oldendorff</b> | 77.171 | 2008 | Oshima,<br>Japan                | 07/2023 | MAN-<br>B&W | -       | \$ 19,5m          | Turkish (Zihni)                   | 1year T/C back                   |
| Panamax   | <b>Lowlands<br/>Maine</b>     | 76.784 | 2005 | Sasebo,<br>Japan                | 03/2025 | B&W         | -       | Low-Mid<br>\$ 16m | Chinese                           | BWTS fitted                      |
| Panamax   | <b>Rui Fu Tai</b>             | 73.870 | 2002 | Namura &<br>Sasebo,<br>Japan    | 02/2026 | B&W         | -       | Low \$ 14m        | Undisclosed                       |                                  |
| Supramax  | <b>IDC Falcon</b>             | 55.803 | 2006 | Kawasaki,<br>Japan              | 05/2026 | MAN-<br>B&W | 4x30,5T | Low \$ 18m        | Middle<br>Eastern                 | BWTS fitted                      |
| Supramax  | <b>Mamba Point</b>            | 55.614 | 2009 | Mitsui,<br>Japan                | 10/2025 | MAN-<br>B&W | 4x30T   | \$ 20,2m          | Undisclosed                       | BWTS fitted                      |
| Handymax  | <b>Dux Benefit</b>            | 46.638 | 1995 | Mitsui,<br>Japan                | 09/2025 | B&W         | 4x30,5T | Undisclosed       | Undisclosed                       | BWTS 06/2022                     |
| Handysize | <b>Eva Bulker</b>             | 38.140 | 2012 | Naikai,<br>Japan                | 08/2022 | MAN-<br>B&W | 4x30T   | \$ 23m            | Undisclosed                       | OHBS,<br>BWTS fitted             |
| Handysize | <b>Golden<br/>Bonnie</b>      | 32.280 | 2009 | Kanda,<br>Japan                 | 07/2024 | Mitsubishi  | 4x30,5T | \$ 17,2m          | Undisclosed                       | OHBS,<br>DD 07/2022              |
| Handysize | <b>Ionian Spire</b>           | 32.269 | 2008 | Kanda,<br>Japan                 | 01/2026 | Mitsubishi  | 4x30,5T | \$ 17m            | Turkish<br>(Kopuzlar<br>Shipping) | OHBS,<br>BWTS fitted             |
| Handysize | <b>Mega Maggie</b>            | 31.922 | 2009 | Hakodate,<br>Japan              | 02/2024 | Mitsubishi  | 4x30T   | \$ 17,5m          | Undisclosed                       |                                  |
| Handysize | <b>Vega Granat</b>            | 31.780 | 2011 | Fujian<br>Mawei,<br>China       | 11/2026 | Mitsubishi  | 4x30T   | \$ 17,5m          | Undisclosed                       | BWTS fitted                      |
| Handysize | <b>Pagona</b>                 | 27.797 | 1999 | Naikai,<br>Japan                | 11/2026 | B&W         | 4x30T   | \$ 10,5m          | Undisclosed                       | OHBS,<br>BWTS fitted,<br>779 TEU |
| Handysize | <b>Sunroad<br/>Yatsuka</b>    | 24.989 | 2005 | Kurinoura,<br>Kapan             | 03/2025 | B&W         | 4x30T   | \$ 11m            | Undisclosed                       |                                  |

## Tankers

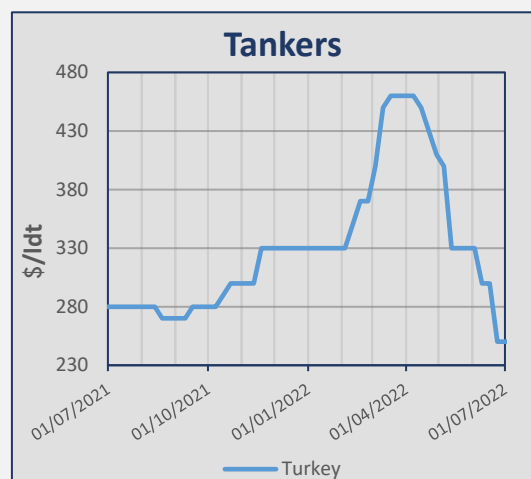
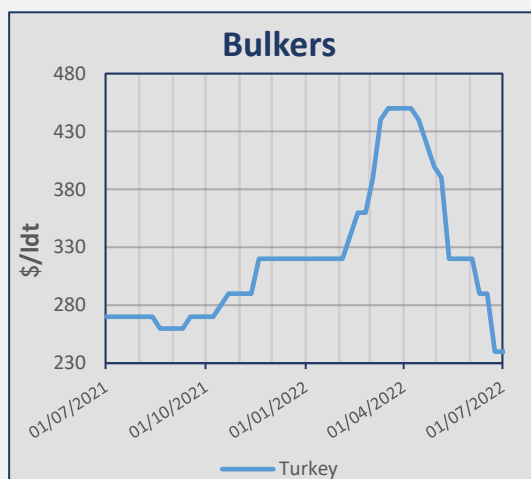
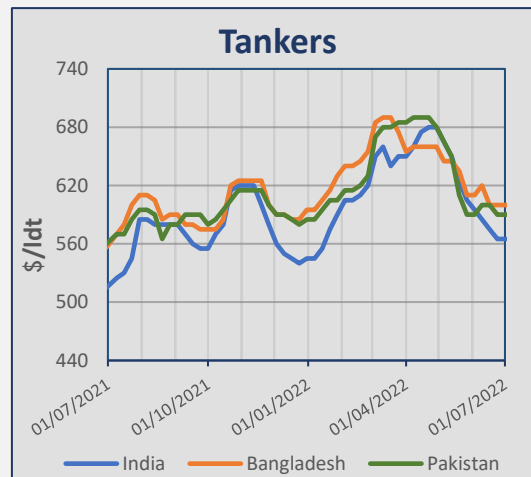
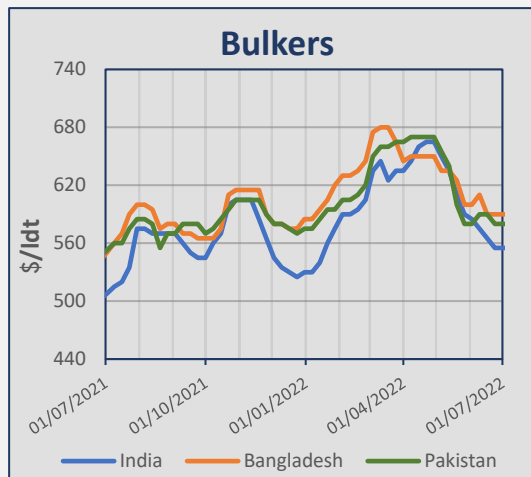
| Type                  | Name             | Dwt     | YoB  | Yard                  | SS      | M/E     | Price         | Buyer                 | Comments                     |
|-----------------------|------------------|---------|------|-----------------------|---------|---------|---------------|-----------------------|------------------------------|
| VLCC                  | Hunter Disen     | 299.995 | 2020 | Daewoo, Korea         | 06/2025 | MAN-B&W | \$ 96m        | Undisclosed           | BWTS fitted, Scrubber fitted |
| VLCC                  | Hunter Frigg     | 299.995 | 2020 | Daewoo, Korea         | 08/2025 | MAN-B&W | \$ 96m        |                       | BWTS fitted, Scrubber fitted |
| VLCC                  | Hunter Freya     | 299.995 | 2020 | Daewoo, Korea         | 03/2025 | MAN-B&W | \$ 95,5m      | Undisclosed           | BWTS fitted, Scrubber fitted |
| VLCC                  | Hunter Idun      | 299.995 | 2020 | Daewoo, Korea         | 07/2025 | MAN-B&W | \$ 95,5m      |                       | BWTS fitted, Scrubber fitted |
| VLCC                  | Maridaki         | 299.990 | 2005 | IHI, Japan            | 03/2025 | Sulzer  | \$ 36,5m      | Undisclosed           | BWTS fitted                  |
| Aframax               | Magnus           | 114.809 | 2005 | Samsung, Korea        | 01/2025 | B&W     | Undisclosed   | Greek (Minerva)       | Old sale                     |
| LR1                   | Energy Centurion | 74.995  | 2008 | Sungdong, Korea       | 08/2023 | MAN-B&W | Region \$ 18m | Greek                 |                              |
| MR                    | STI Benicia      | 49.990  | 2014 | Spp, Korea            | 09/2024 | MAN-B&W | \$ 31,5m      | UK based (Tufton)     | Old sale, Scrubber fitted    |
| MR                    | Energy Panther   | 46.846  | 2008 | Sungdong, Korea       | 11/2023 | MAN-B&W | High \$ 15m   | Greek (Aims Shipping) |                              |
| MR                    | Baltic Favour    | 37.105  | 2006 | Hyundai Mipo, Korea   | 02/2026 | MAN-B&W | \$ 12,1m      | Undisclosed           | BWTS fitted, Ice Class 1A    |
| MR                    | Azahar           | 35.648  | 2003 | Stx, Korea            | 06/2023 | B&W     | \$ 7,2m       | Undisclosed           |                              |
| Chemical/Oil Products | Maersk Borneo    | 29.013  | 2007 | Guangzhou, China      | 04/2027 | MAN-B&W | \$ 11,8m      | Undisclosed           |                              |
| Chemical/Oil Products | Celsius Messina  | 20.896  | 2007 | Shin Kurushima, Japan | 07/2022 | MAN-B&W | \$ 13m        | Chinese               | St St                        |
| Chemical/Oil Products | FSL London       | 19.966  | 2006 | Usuki, Japan          | 09/2026 | MAN-B&W | \$ 12m        | Chinese               | St St                        |

## Containers

| Type    | Name             | Teu   | YoB  | Yard             | SS      | M/E      | Gear                 | Price       | Buyer                | Comments                  |
|---------|------------------|-------|------|------------------|---------|----------|----------------------|-------------|----------------------|---------------------------|
| Panamax | Eastaway Malmsey | 3.421 | 2011 | Rongcheng, China | 11/2026 | Wartsila | 3x45T Cr<br>1x35T Cr | \$ 64,5m    | UAE (Safeen Feeders) |                           |
| Feeder  | Mount Butler     | 1.756 | 2016 | Zhejiang, China  | 02/2026 | MAN-B&W  | -                    | Undisclosed | Undisclosed          | T/C attached until Jul'23 |

## Indicative Demolition Prices

| Bulkers | Country    | Price \$/ldt |
|---------|------------|--------------|
|         | India      | 555          |
|         | Bangladesh | 590          |
|         | Pakistan   | 580          |
| Tankers | Turkey     | 240          |
|         | India      | 565          |
|         | Bangladesh | 600          |
|         | Pakistan   | 590          |
|         | Turkey     | 250          |



## Demolition Sales

| Type | Vessel | Dwt | YoB | Ldt | Price \$/ldt | Country | Comments |
|------|--------|-----|-----|-----|--------------|---------|----------|
|      |        |     |     |     |              |         |          |

## Bulk Carriers

| Units | Dwt    | Yard              | Delivery  | Price    | Owner                  | Comments |
|-------|--------|-------------------|-----------|----------|------------------------|----------|
| 2     | 63.000 | New Dayang, China | 2024      | \$ 32,5m | Chinese (AVIC Leasing) |          |
| 4     | 63.000 | New Dayang, China | 2023/2024 | \$ 33m   | Chinese (CDB FL)       |          |

## Tankers

| Units | Dwt     | Yard        | Delivery | Price  | Owner                              | Comments        |
|-------|---------|-------------|----------|--------|------------------------------------|-----------------|
| 2     | 115.000 | DSIC, China | 2025     | \$ 58m | Chinese<br>(China Merchants Group) | Scrubber fitted |

## Containers

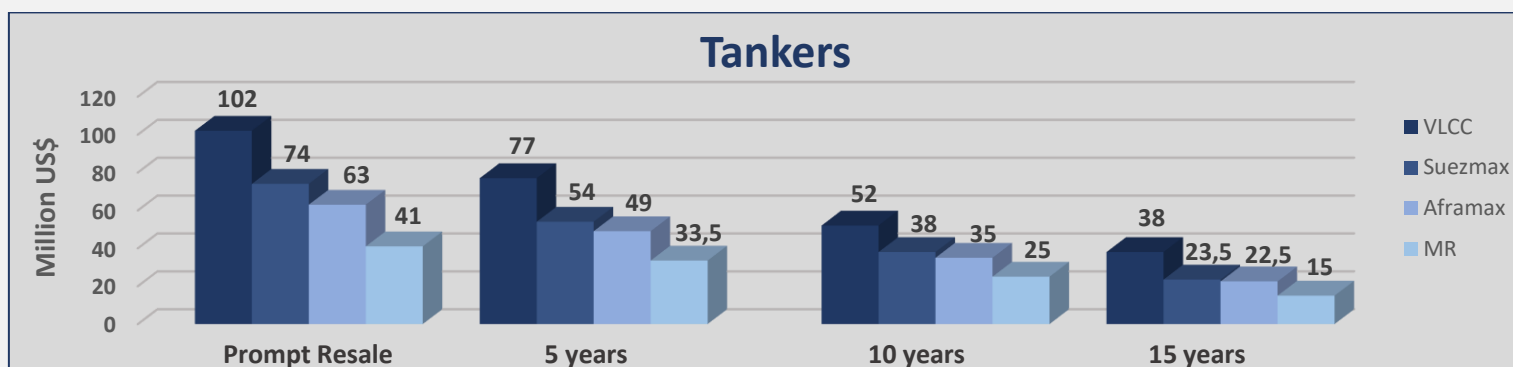
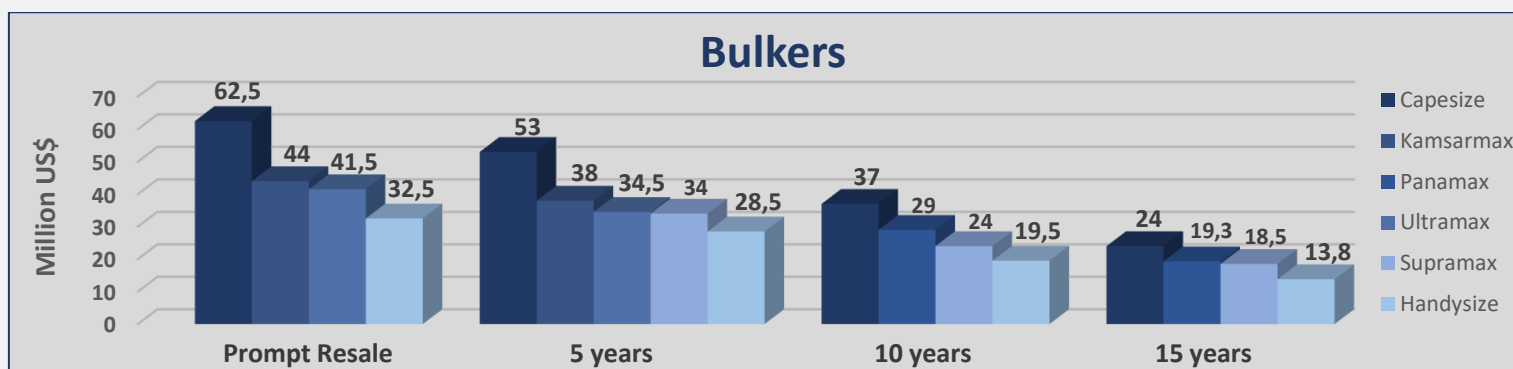
| Units | Teu    | Yard             | Delivery  | Price       | Owner                 | Comments    |
|-------|--------|------------------|-----------|-------------|-----------------------|-------------|
| 10    | 11.400 | New Times, China | 2024/2025 | Undisclosed | Swiss based (MSC)     | LNG fuelled |
| 10    | 8.100  | New Times, China | 2024/2025 | Undisclosed | Swiss based (MSC)     | LNG fuelled |
| 2     | 4.000  | Sedef, Turkey    | 2024      | Undisclosed | Turkish (Turkon Line) |             |

## Gas

| Units | Cbm     | Yard            | Delivery  | Price       | Owner                              | Comments                       |
|-------|---------|-----------------|-----------|-------------|------------------------------------|--------------------------------|
| 12    | 174.000 | Samsung, Korea  | 2024/2026 | \$ 214,6m   | US based (JP Morgan)               | On behalf of Qatar LNG Project |
| 1+1   | 86.700  | Kawasaki, Japan | 2025      | Undisclosed | Singaporean<br>(Kumiai Navigation) |                                |

| Bulkers       |          |         |         |       |  |
|---------------|----------|---------|---------|-------|--|
| Size          | Age      | Week 26 | Week 25 | ± %   |  |
| Capesize 180k | Resale   | 62,5    | 62,5    | 0,00% |  |
| Capesize 180k | 5 years  | 53      | 53      | 0,00% |  |
| Capesize 180k | 10 years | 37      | 37      | 0,00% |  |
| Capesize 170k | 15 years | 24      | 24      | 0,00% |  |
| Kamsarmax 82k | Resale   | 44      | 44      | 0,00% |  |
| Kamsarmax 82k | 5 years  | 38      | 38      | 0,00% |  |
| Panamax 76k   | 10 years | 29      | 29      | 0,00% |  |
| Panamax 74k   | 15 years | 19,3    | 19,3    | 0,00% |  |
| Ultramax 63k  | Resale   | 41,5    | 41,5    | 0,00% |  |
| Ultramax 61k  | 5 years  | 34,5    | 34,5    | 0,00% |  |
| Supramax 58k  | 5 years  | 34      | 34      | 0,00% |  |
| Supramax 56k  | 10 years | 24      | 24      | 0,00% |  |
| Supramax 52k  | 15 years | 18,5    | 18,5    | 0,00% |  |
| Handysize 38k | Resale   | 32,5    | 32,5    | 0,00% |  |
| Handysize 37k | 5 years  | 28,5    | 28,5    | 0,00% |  |
| Handysize 32k | 10 years | 19,5    | 19,5    | 0,00% |  |
| Handysize 28k | 15 years | 13,8    | 13,8    | 0,00% |  |

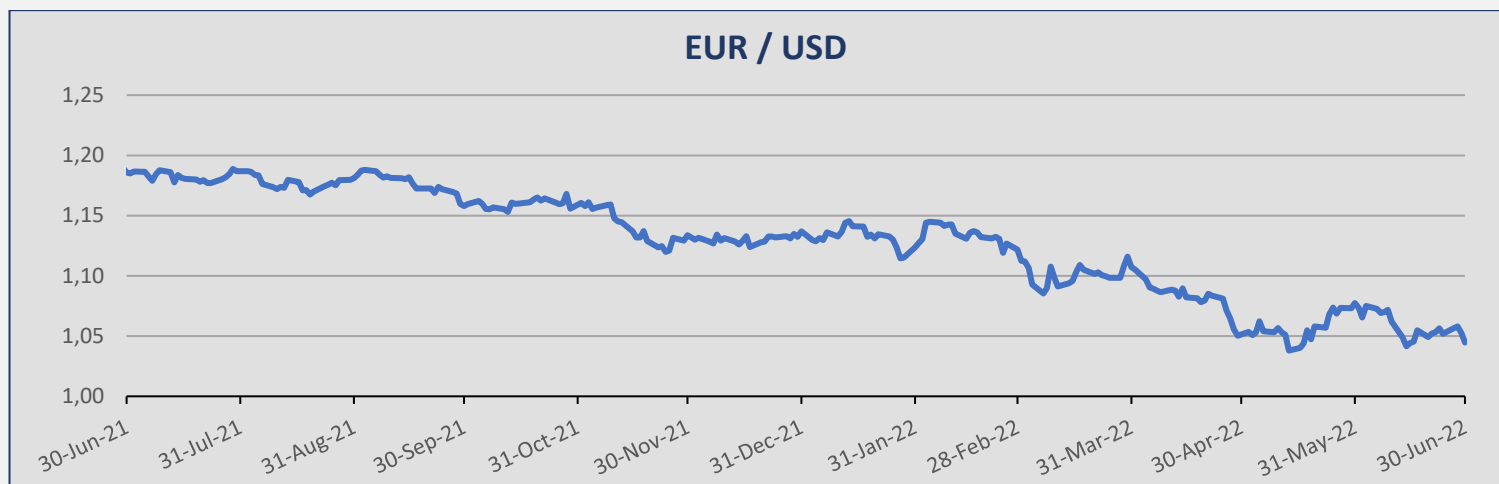
| Tankers      |          |         |         |       |  |
|--------------|----------|---------|---------|-------|--|
| Size         | Age      | Week 26 | Week 25 | ± %   |  |
| VLCC 310k    | Resale   | 102     | 102     | 0,00% |  |
| VLCC 310k    | 5 years  | 77      | 77      | 0,00% |  |
| VLCC 300k    | 10 years | 52      | 52      | 0,00% |  |
| VLCC 300k    | 15 years | 38      | 38      | 0,00% |  |
| Suezmax 160k | Resale   | 74      | 72      | 2,78% |  |
| Suezmax 160k | 5 years  | 54      | 52      | 3,85% |  |
| Suezmax 150k | 10 years | 38      | 37      | 2,70% |  |
| Suezmax 150k | 15 years | 23,5    | 23      | 2,17% |  |
| Aframax 110k | Resale   | 63      | 62      | 1,61% |  |
| Aframax 110k | 5 years  | 49      | 49      | 0,00% |  |
| Aframax 105k | 10 years | 35      | 32,5    | 7,69% |  |
| Aframax 105k | 15 years | 22,5    | 20,5    | 9,76% |  |
| MR 52k       | Resale   | 41      | 41      | 0,00% |  |
| MR 51k       | 5 years  | 33,5    | 33,5    | 0,00% |  |
| MR 47k       | 10 years | 25      | 25      | 0,00% |  |
| MR 45k       | 15 years | 15      | 15      | 0,00% |  |



## Currencies

| Currency  | 30-Jun   | 23-Jun   | ± (%)  |
|-----------|----------|----------|--------|
| EUR / USD | 1,0447   | 1,0564   | -1,11% |
| USD / JPY | 136,59   | 136,02   | 0,42%  |
| USD / KRW | 1.301,73 | 1.297,68 | 0,31%  |
| NOK / USD | 0,1012   | 0,1009   | 0,30%  |

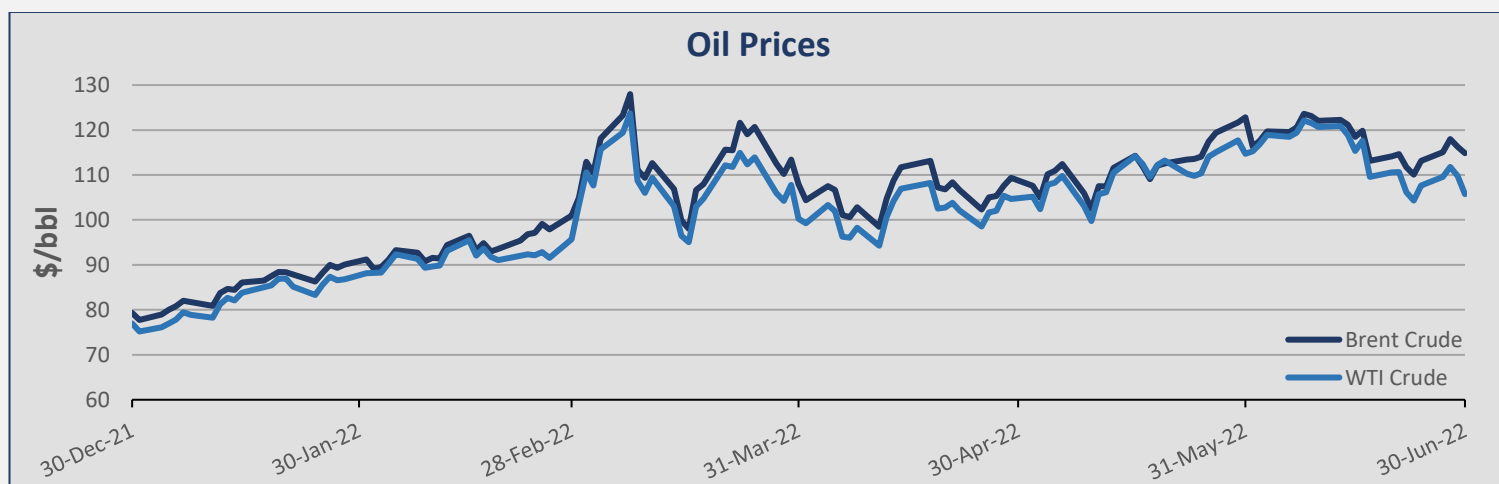
### EUR / USD



## Commodities

| Commodity           | 30-Jun   | 23-Jun   | ± (%)   |
|---------------------|----------|----------|---------|
| Brent Crude (BZ)    | 114,81   | 110,05   | 4,33%   |
| WTI Crude Oil (WTI) | 105,76   | 104,27   | 1,43%   |
| Natural Gas (NG)    | 5,42     | 6,24     | -13,14% |
| Gold (GC)           | 1.807,30 | 1.829,80 | -1,23%  |
| Copper (HG)         | 3,71     | 3,75     | -1,07%  |
| Wheat (W)           | 884,00   | 949,25   | -6,87%  |

### Oil Prices





## Stock Prices – Shipping Companies

| Company                                | Stock Exchange | 30-Jun | 23-Jun | ± (%)  |
|--|----------------|--------|--------|--------|
| Diana Shipping Inc (DSX)               | NYSE           | 4,79   | 4,52   | 5,97%  |
| Euroseas Ltd (ESEA)                    | NASDAQ         | 23,90  | 24,29  | -1,61% |
| Eagle Bulk Shipping Inc (EGLE)         | NASDAQ         | 51,88  | 50,57  | 2,59%  |
| Navios Maritime Holdings Inc (NM)      | NYSE           | 2,14   | 2,13   | 0,47%  |
| Navios Maritime Partners LP (NMM)      | NYSE           | 23,00  | 22,63  | 1,63%  |
| Star Bulk Carriers Corp (SBLK)         | NASDAQ         | 24,99  | 25,11  | -0,48% |
| Seenergy Maritime Holdings Corp (SHIP) | NASDAQ         | 0,81   | 0,81   | 0,00%  |
| Safe Bulkers Inc (SB)                  | NYSE           | 3,82   | 3,84   | -0,52% |
| Golden Ocean Group Ltd (GOGL)          | NASDAQ         | 11,64  | 11,71  | -0,60% |

## Stock Prices - Wet

| Company                            | Stock Exchange | 30-Jun | 23-Jun | ± (%)  |
|------------------------------------|----------------|--------|--------|--------|
| Capital Product Partners LP (CPLP) | NASDAQ         | 15,15  | 15,24  | -0,59% |
| TOP Ships Inc (TOPS)               | NASDAQ         | 0,38   | 0,39   | -2,56% |
| Tsakos Energy Navigation Ltd (TNP) | NYSE           | 8,97   | 8,76   | 2,40%  |

## Stock Prices - Other

| Company                         | Stock Exchange | 30-Jun | 23-Jun | ± (%)  |
|---------------------------------|----------------|--------|--------|--------|
| Danaos Corp (DAC)               | NYSE           | 63,10  | 62,56  | 0,86%  |
| StealthGas Inc (GASS)           | NASDAQ         | 3,21   | 2,91   | 10,31% |
| Rio Tinto PLC (RIO)             | NYSE           | 61,00  | 60,81  | 0,31%  |
| Vale SA (VALE)                  | NYSE           | 14,63  | 13,92  | 5,10%  |
| Archer-Daniels-Midland Co (ADM) | NYSE           | 77,60  | 71,75  | 8,15%  |
| BHP Group Ltd (BHP)             | NYSE           | 56,18  | 54,75  | 2,61%  |

## ADVANCED SHIPPING & TRADING S.A.

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### ***Sale & Purchase Department:***

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