

### Bulkers

Technomar Shipping have committed their Kamsarmax sister vessels “Thunderbird” 79/2011 Jiangsu, China (SS 11/2025, DD 07/2024, BWTS fitted) & “Bonneville” 79/2010 Jiangsu, China (SS 11/2025, DD 06/2024, BWTS fitted) for **USD 37 mill enbloc**. Note that the “Orient Union” 79/2011 Fujian, China (SS 08/2026, DD 08/2024, BWTS fitted) was sold back in May at USD 17,8 mill.

Misuga Kaiun have sold their Panamax “Lowlands Maine” 76/2005 Sasebo, Japan (SS 03/2025, DD 01/2023, BWTS fitted) to Chinese buyers for **low-mid USD 16 mill**. Remind you that in May, the “Orient Beauty” 76/2005 Imabari, Japan (SS 05/2025, DD 05/2023, BWTS fitted) was sold at USD 17,25 mill. In addition, the older “Rui Fu Tai” 73/2002 Namura & Sasebo, Japan (SS 02/2026, DD 02/2024) was sold for **low USD 14 mill**.

On the Supramax sector, d’Amico Dry sold their “Mamba Point” 55/2009 Mitsui, Japan (SS 10/2025, DD 09/2023, BWTS fitted) for **USD 20,2 mill**. For comparison, the two-years-older “Bao Chuan” 56/2007 Mitsui, Japan (SS 04/2027, DD 01/2025, BWTS fitted) was sold a month ago at USD 17,8 mill.

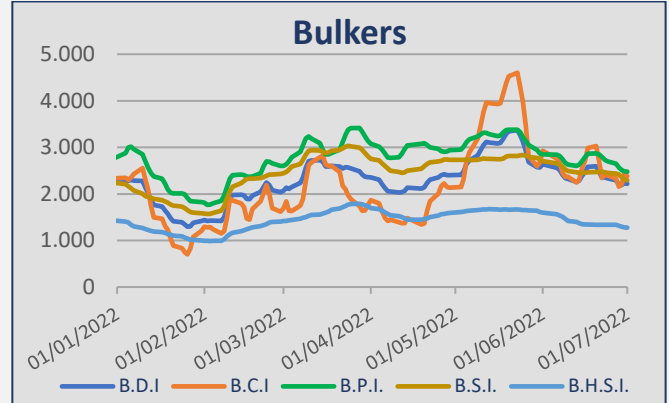
Taylor Maritime sold the OHBS Handysize “Golden Bonnie” 32/2009 Kanda, Japan (SS 07/2024, DD 07/2022) for **USD 17,2 mill**, while Greek owners sold the one-year-older sister vessel “Ionian Spire” 32/2008 Kanda, Japan (SS 01/2026, DD 06/2024, BWTS fitted) to Turkish buyers Kopuzlar Shipping for **USD 17 mill**. For reference, the sister vessel “Conception Light” 32/2007 Kanda, Japan (SS/DD 12/2022, BWTS fitted) was sold a month ago at USD 15,7 mill. Moreover, the conventional “Mega Maggie” 32/2009 Hakodate, Japan (SS/DD 02/2024) from Taylor Maritime was committed for **USD 17,5 mill**. Remind you that the one-year-older sister vessel “Super Kate” 32/2008 Hakodate, Japan (SS 10/2025, DD 11/2023) was sold a month ago at mid-high USD 16 mill.

### Tankers

The VLCC “Maridaki” 300/2005 IHI, Japan (SS 03/2025, DD 10/2023, BWTS fitted) was sold to undisclosed buyers for **USD 36,5 mill**. Remind you that back in May, the “New Spirit” 299/2005 Universal, Japan (SS 07/2025, DD 10/2023, BWTS fitted) was sold at USD 33,85 mill.

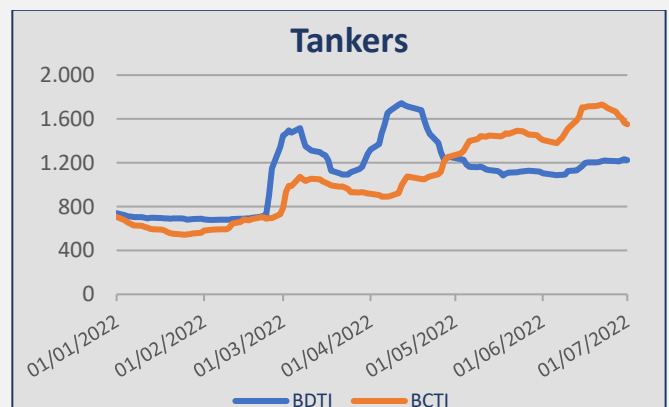
German owners have sold their MR1 “Baltic Favour” 37/2006 Hyundai Mipo, Korea (SS 02/2026, DD 07/2024, BWTS fitted, Ice Class 1A) for **USD 12,1 mill**. Note that the one-year-younger “Lugano” 37/2007 (SS/DD 06/2022, Ice Class 1A) was sold back in May at USD 11 mill.

### Baltic Indices



INDEX	1-Jul	24-Jun	± (%)
<b>BDI</b>	2.214	2.331	-5,02%
<b>BCI</b>	2.381	2.396	-0,63%
<b>BPI</b>	2.477	2.695	-8,09%
<b>BSI</b>	2.290	2.449	-6,49%
<b>BHSI</b>	1.276	1.334	-4,35%

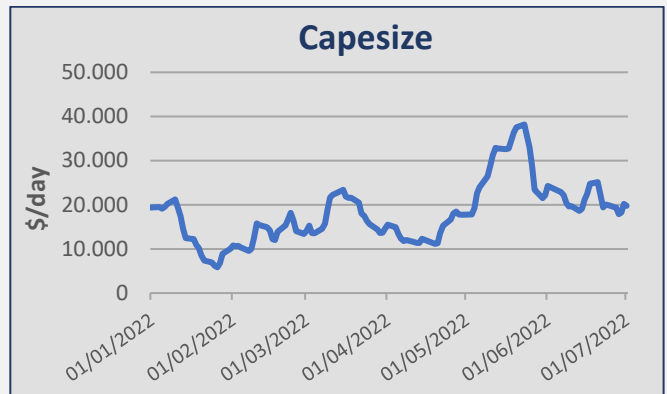
Daily T/C Avg	1-Jul	24-Jun	± (\$)
<b>Capesize</b>	\$ 19.745	\$ 19.875	-130
<b>Kamsarmax</b>	\$ 22.297	\$ 24.254	-1.957
<b>Supramax 58</b>	\$ 25.192	\$ 26.942	-1.750
<b>Handysize 38</b>	\$ 22.973	\$ 24.009	-1.036



INDEX	1-Jul	24-Jun	± (%)
<b>BDTI</b>	1.224	1.219	0,41%
<b>BCTI</b>	1.551	1.699	-8,71%

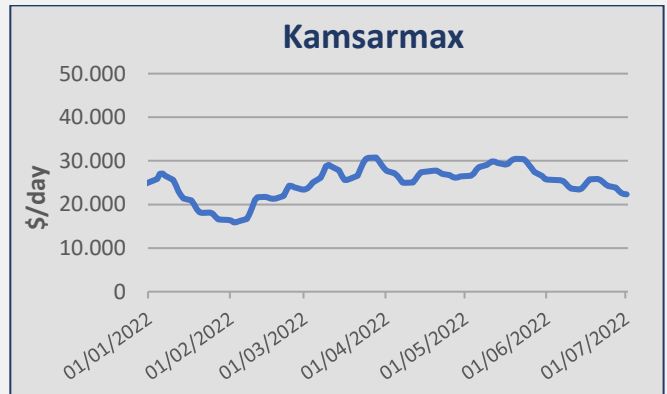
## Capesize

**Week 26** saw iron ore rates on the West Australia / China route continued at the level of low/mid usd 11,00's fio range. Indian trips into China were fixed around usd 19,000 pd. Inter-Mediterranean trips via West Africa were reported at the level of usd 33,000 pd. No period activity to report here.



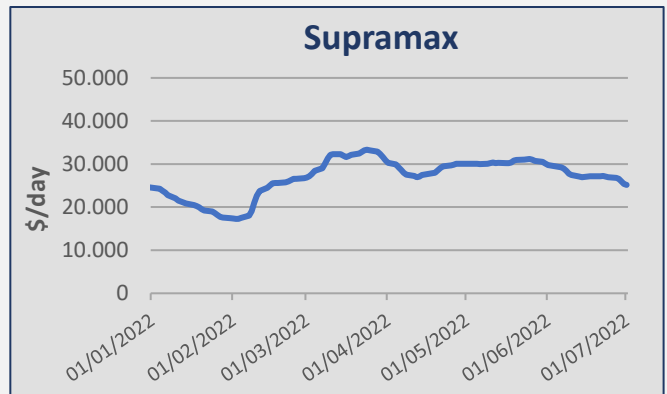
## Kamsarmax / Panamax

North Pacific rounds ranged at the usd 18,000/20,000 pd. A number of Indonesian trips into China were fixed around usd 20,000/22,000 pd. South East Asian trips via East Coast South America into China were reported at the level of usd 23,000/24,000 pd. Inter-Mediterranean trips via North Coast South America were fixed around usd 21,000/23,000 pd. Mediterranean trips via West Africa into Continent with bauxite were reported at the level of usd 24,000/25,000 pd. East Coast South American trips into Continent were fixed around usd 26,000 pd plus ballast bonus at the usd 590K. East Coast South American trips into China were reported at the level of usd 23,000 pd plus ballast bonus at the usd 1.3M. No period activity to report here.



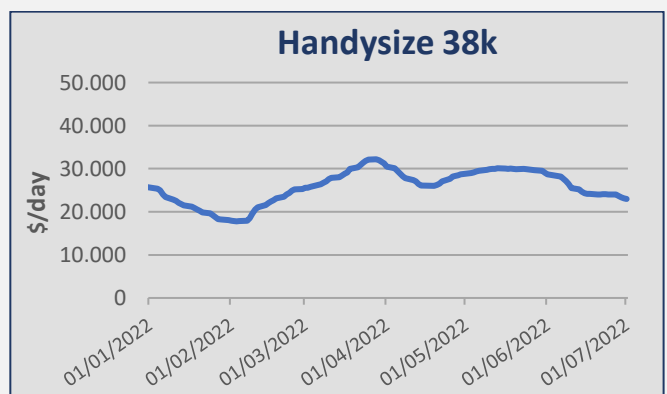
## Ultramax / Supramax

North Pacific rounds ranged at the usd 30,000/31,000 pd. Trips from China into West Africa were fixed around usd 29,000 pd. A number of Indonesian trips into China were reported fixed at the level of usd 22,000/25,000 pd. West Coast Indian trips via Persian Gulf into East Coast India were reported at the level of usd 26,000/29,000 pd. West African trips into China were fixed around usd 26,000/28,000 pd. Continental trips into Mediterranean with scrap were reported at the level of usd 21,000 pd. Mediterranean trips into West Africa were fixed around usd 22,000/23,000 pd. South American trips into China were reported at the level of usd 28,000/31,000 pd plus ballast bonus at the usd 480K/700K. No period activity to report here.



## Handymax / Handysize

Trips from China into Mediterranean were fixed around usd 36,000 pd. A number of Australian trips into China were reported fixed at the level of usd 23,000/25,000 pd. East Coast South American trips into Continent and Mediterranean were reported at the level of usd 23,000/25,000 pd. No period activity to report here.



## Bulk Carriers

Type	Name	Dwt	YoB	Yard	SS	M/E	Gear	Price	Buyer	Comments
Kamsarmax	<b>Thestelia K</b>	82.108	2009	Tsuneishi Zhoushan, China	11/2024	MAN- B&W	-	\$ 23,2m	Undisclosed	BWTS fitted
Kamsarmax	<b>Thunderbird</b>	79.508	2011	Jiangsu, China	11/2025	Wartsila	-	\$ 37m enbloc	Undisclosed	BWTS fitted
Kamsarmax	<b>Bonneville</b>	79.403	2010	Jiangsu, China	11/2025	Wartsila	-			BWTS fitted
Panamax	<b>Theodor Oldendorff</b>	77.171	2008	Oshima, Japan	07/2023	MAN- B&W	-	\$ 19,5m	Turkish (Zihni)	1year T/C back
Panamax	<b>Lowlands Maine</b>	76.784	2005	Sasebo, Japan	03/2025	B&W	-	Low-Mid \$ 16m	Chinese	BWTS fitted
Panamax	<b>Rui Fu Tai</b>	73.870	2002	Namura & Sasebo, Japan	02/2026	B&W	-	Low \$ 14m	Undisclosed	
Supramax	<b>IDC Falcon</b>	55.803	2006	Kawasaki, Japan	05/2026	MAN- B&W	4x30,5T	Low \$ 18m	Middle Eastern	BWTS fitted
Supramax	<b>Mamba Point</b>	55.614	2009	Mitsui, Japan	10/2025	MAN- B&W	4x30T	\$ 20,2m	Undisclosed	BWTS fitted
Handymax	<b>Dux Benefit</b>	46.638	1995	Mitsui, Japan	09/2025	B&W	4x30,5T	Undisclosed	Undisclosed	BWTS 06/2022
Handysize	<b>Eva Bulker</b>	38.140	2012	Naikai, Japan	08/2022	MAN- B&W	4x30T	\$ 23m	Undisclosed	OHBS, BWTS fitted
Handysize	<b>Golden Bonnie</b>	32.280	2009	Kanda, Japan	07/2024	Mitsubishi	4x30,5T	\$ 17,2m	Undisclosed	OHBS, DD 07/2022
Handysize	<b>Ionian Spire</b>	32.269	2008	Kanda, Japan	01/2026	Mitsubishi	4x30,5T	\$ 17m	Turkish (Kopuzlar Shipping)	OHBS, BWTS fitted
Handysize	<b>Mega Maggie</b>	31.922	2009	Hakodate, Japan	02/2024	Mitsubishi	4x30T	\$ 17,5m	Undisclosed	
Handysize	<b>Vega Granat</b>	31.780	2011	Fujian Mawei, China	11/2026	Mitsubishi	4x30T	\$ 17,5m	Undisclosed	BWTS fitted
Handysize	<b>Pagona</b>	27.797	1999	Naikai, Japan	11/2026	B&W	4x30T	\$ 10,5m	Undisclosed	OHBS, BWTS fitted, 779 TEU
Handysize	<b>Sunroad Yatsuka</b>	24.989	2005	Kurinoura, Kapan	03/2025	B&W	4x30T	\$ 11m	Undisclosed	

## Tankers

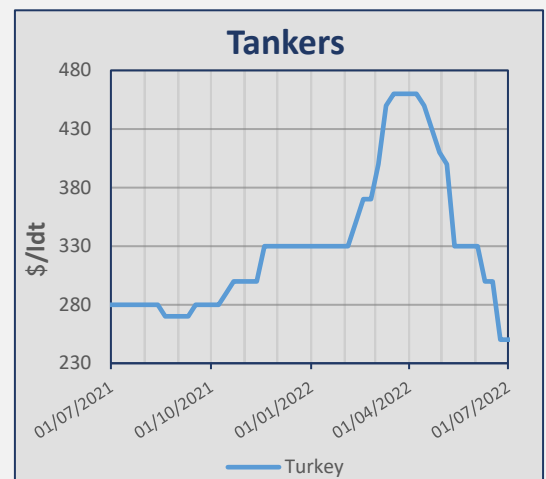
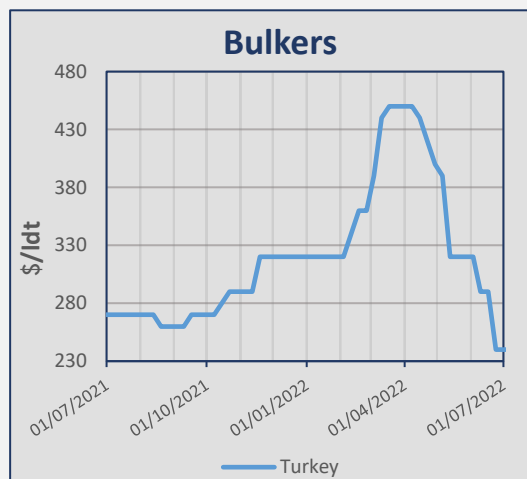
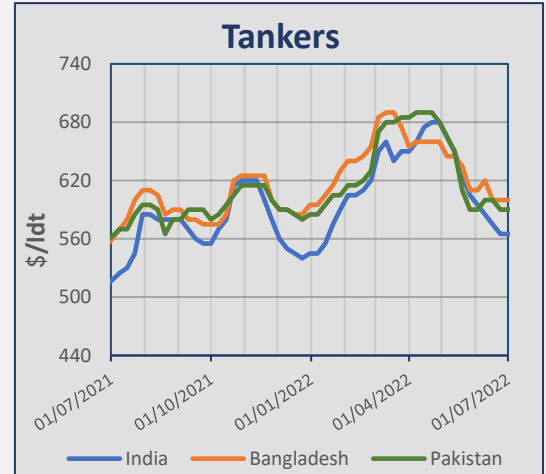
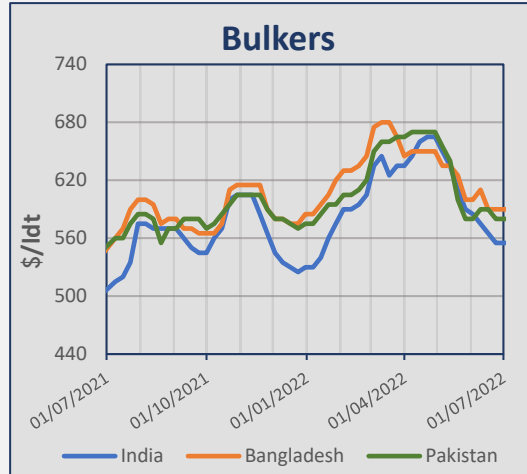
Type	Name	Dwt	YoB	Yard	SS	M/E	Price	Buyer	Comments
VLCC	Hunter Disen	299.995	2020	Daewoo, Korea	06/2025	MAN-B&W	\$ 96m	Undisclosed	BWTS fitted, Scrubber fitted
VLCC	Hunter Frigg	299.995	2020	Daewoo, Korea	08/2025	MAN-B&W	\$ 96m		BWTS fitted, Scrubber fitted
VLCC	Hunter Freya	299.995	2020	Daewoo, Korea	03/2025	MAN-B&W	\$ 95,5m	Undisclosed	BWTS fitted, Scrubber fitted
VLCC	Hunter Idun	299.995	2020	Daewoo, Korea	07/2025	MAN-B&W	\$ 95,5m		BWTS fitted, Scrubber fitted
VLCC	Maridaki	299.990	2005	IHI, Japan	03/2025	Sulzer	\$ 36,5m	Undisclosed	BWTS fitted
Aframax	Magnus	114.809	2005	Samsung, Korea	01/2025	B&W	Undisclosed	Greek (Minerva)	Old sale
LR1	Energy Centurion	74.995	2008	Sungdong, Korea	08/2023	MAN-B&W	Region \$ 18m	Greek	
MR	STI Benicia	49.990	2014	Spp, Korea	09/2024	MAN-B&W	\$ 31,5m	UK based (Tufton)	Old sale, Scrubber fitted
MR	Energy Panther	46.846	2008	Sungdong, Korea	11/2023	MAN-B&W	High \$ 15m	Greek (Aims Shipping)	
MR	Baltic Favour	37.105	2006	Hyundai Mipo, Korea	02/2026	MAN-B&W	\$ 12,1m	Undisclosed	BWTS fitted, Ice Class 1A
MR	Azahar	35.648	2003	Stx, Korea	06/2023	B&W	\$ 7,2m	Undisclosed	
Chemical/Oil Products	Maersk Borneo	29.013	2007	Guangzhou, China	04/2027	MAN-B&W	\$ 11,8m	Undisclosed	
Chemical/Oil Products	Celsius Messina	20.896	2007	Shin Kurushima, Japan	07/2022	MAN-B&W	\$ 13m	Chinese	St St
Chemical/Oil Products	FSL London	19.966	2006	Usuki, Japan	09/2026	MAN-B&W	\$ 12m	Chinese	St St

## Containers

Type	Name	Teu	YoB	Yard	SS	M/E	Gear	Price	Buyer	Comments
Panamax	Eastaway Malmsey	3.421	2011	Rongcheng, China	11/2026	Wartsila	3x45T Cr 1x35T Cr	\$ 64,5m	UAE (Safeen Feeders)	
Feeder	Mount Butler	1.756	2016	Zhejiang, China	02/2026	MAN-B&W	-	Undisclosed	Undisclosed	T/C attached until Jul'23

## Indicative Demolition Prices

	Country	Price \$/ldt
<b>Bulkers</b>	India	555
	Bangladesh	590
	Pakistan	580
	Turkey	240
<b>Tankers</b>	India	565
	Bangladesh	600
	Pakistan	590
	Turkey	250



## Demolition Sales

Type	Vessel	Dwt	YoB	Ldt	Price \$/ldt	Country	Comments

## Bulk Carriers

Units	Dwt	Yard	Delivery	Price	Owner	Comments
2	63.000	New Dayang, China	2024	\$ 32,5m	Chinese (AVIC Leasing)	
4	63.000	New Dayang, China	2023/2024	\$ 33m	Chinese (CDB FL)	

## Tankers

Units	Dwt	Yard	Delivery	Price	Owner	Comments
2	115.000	DSIC, China	2025	\$ 58m	Chinese (China Merchants Group)	Scrubber fitted

## Containers

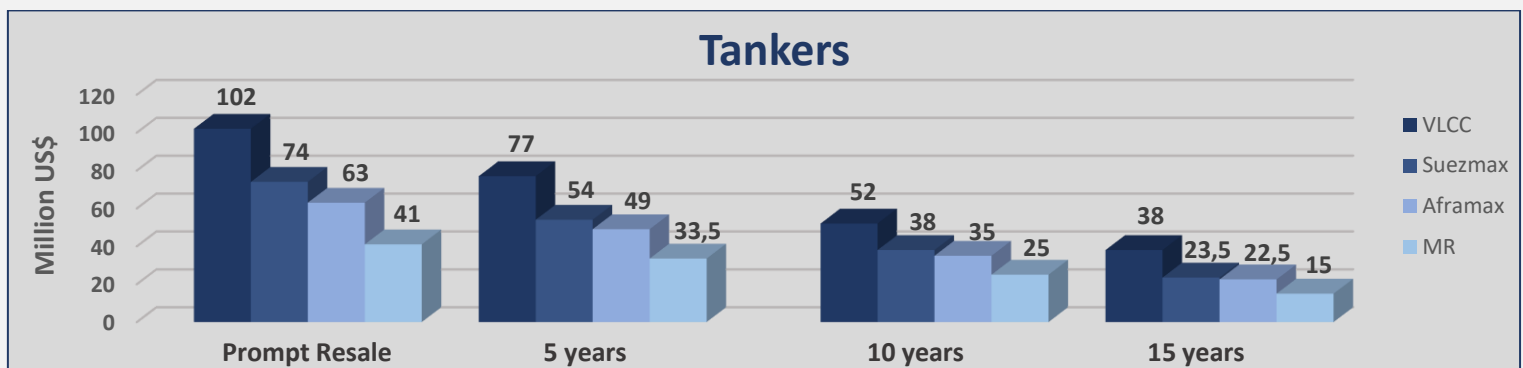
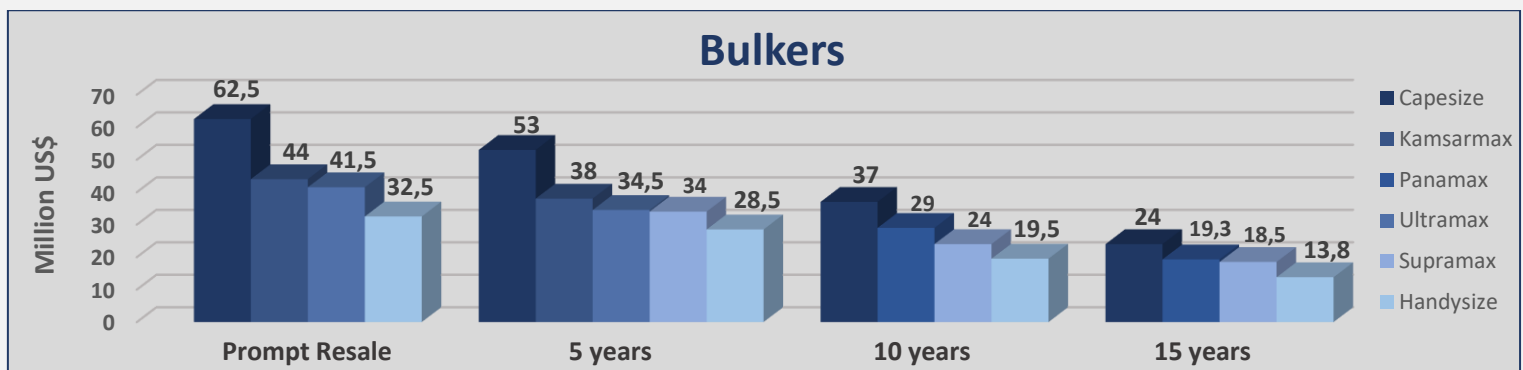
Units	Teu	Yard	Delivery	Price	Owner	Comments
10	11.400	New Times, China	2024/2025	Undisclosed	Swiss based (MSC)	LNG fuelled
10	8.100	New Times, China	2024/2025	Undisclosed	Swiss based (MSC)	LNG fuelled
2	4.000	Sedef, Turkey	2024	Undisclosed	Turkish (Turkon Line)	

## Gas

Units	Cbm	Yard	Delivery	Price	Owner	Comments
12	174.000	Samsung, Korea	2024/2026	\$ 214,6m	US based (JP Morgan)	On behalf of Qatar LNG Project
1+1	86.700	Kawasaki, Japan	2025	Undisclosed	Singaporean (Kumiai Navigation)	

Bulkers					
Size	Age	Week 26	Week 25	± %	
Capesize 180k	Resale	62,5	62,5	0,00%	
Capesize 180k	5 years	53	53	0,00%	
Capesize 180k	10 years	37	37	0,00%	
Capesize 170k	15 years	24	24	0,00%	
Kamsarmax 82k	Resale	44	44	0,00%	
Kamsarmax 82k	5 years	38	38	0,00%	
Panamax 76k	10 years	29	29	0,00%	
Panamax 74k	15 years	19,3	19,3	0,00%	
Ultramax 63k	Resale	41,5	41,5	0,00%	
Ultramax 61k	5 years	34,5	34,5	0,00%	
Supramax 58k	5 years	34	34	0,00%	
Supramax 56k	10 years	24	24	0,00%	
Supramax 52k	15 years	18,5	18,5	0,00%	
Handysize 38k	Resale	32,5	32,5	0,00%	
Handysize 37k	5 years	28,5	28,5	0,00%	
Handysize 32k	10 years	19,5	19,5	0,00%	
Handysize 28k	15 years	13,8	13,8	0,00%	

Tankers					
Size	Age	Week 26	Week 25	± %	
VLCC 310k	Resale	102	102	0,00%	
VLCC 310k	5 years	77	77	0,00%	
VLCC 300k	10 years	52	52	0,00%	
VLCC 300k	15 years	38	38	0,00%	
Suezmax 160k	Resale	74	72	2,78%	
Suezmax 160k	5 years	54	52	3,85%	
Suezmax 150k	10 years	38	37	2,70%	
Suezmax 150k	15 years	23,5	23	2,17%	
Aframax 110k	Resale	63	62	1,61%	
Aframax 110k	5 years	49	49	0,00%	
Aframax 105k	10 years	35	32,5	7,69%	
Aframax 105k	15 years	22,5	20,5	9,76%	
MR 52k	Resale	41	41	0,00%	
MR 51k	5 years	33,5	33,5	0,00%	
MR 47k	10 years	25	25	0,00%	
MR 45k	15 years	15	15	0,00%	



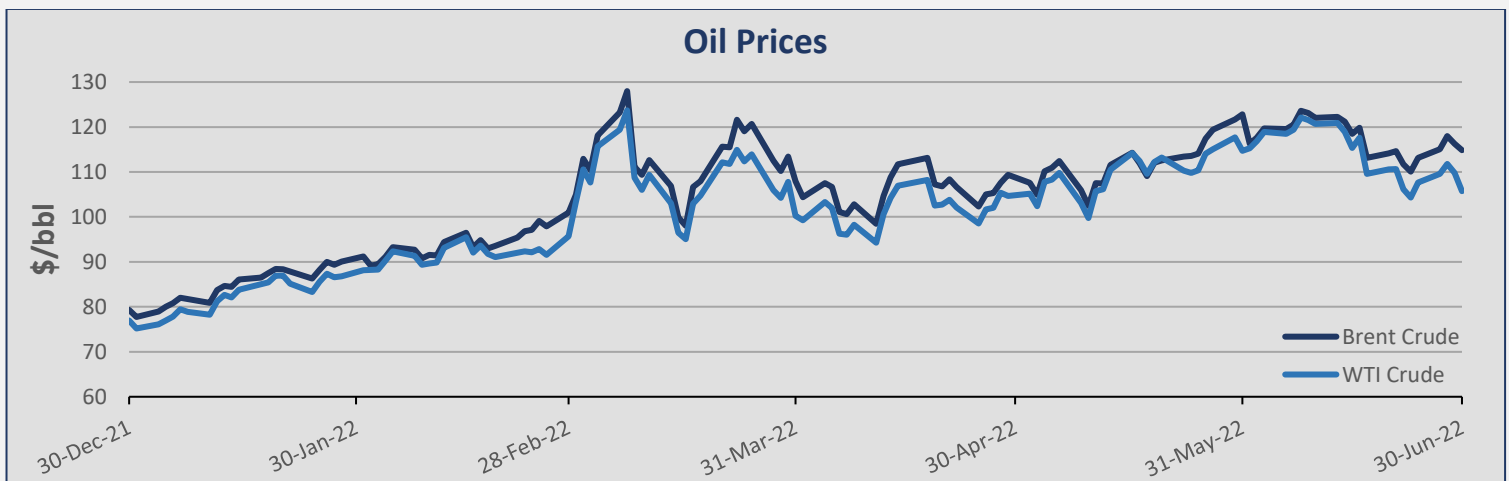
## Currencies

Currency	30-Jun	23-Jun	± (%)
EUR / USD	1,0447	1,0564	-1,11%
USD / JPY	136,59	136,02	0,42%
USD / KRW	1.301,73	1.297,68	0,31%
NOK / USD	0,1012	0,1009	0,30%



## Commodities

Commodity	30-Jun	23-Jun	± (%)
Brent Crude (BZ)	114,81	110,05	4,33%
WTI Crude Oil (WTI)	105,76	104,27	1,43%
Natural Gas (NG)	5,42	6,24	-13,14%
Gold (GC)	1.807,30	1.829,80	-1,23%
Copper (HG)	3,71	3,75	-1,07%
Wheat (W)	884,00	949,25	-6,87%





## Stock Prices – Shipping Companies

Company	Stock Exchange	30-Jun	23-Jun	± (%)
Diana Shipping Inc (DSX)	NYSE	4,79	4,52	5,97%
Euroseas Ltd (ESEA)	NASDAQ	23,90	24,29	-1,61%
Eagle Bulk Shipping Inc (EGLE)	NASDAQ	51,88	50,57	2,59%
Navios Maritime Holdings Inc (NM)	NYSE	2,14	2,13	0,47%
Navios Maritime Partners LP (NMM)	NYSE	23,00	22,63	1,63%
Star Bulk Carriers Corp (SBLK)	NASDAQ	24,99	25,11	-0,48%
Seenergy Maritime Holdings Corp (SHIP)	NASDAQ	0,81	0,81	0,00%
Safe Bulkers Inc (SB)	NYSE	3,82	3,84	-0,52%
Golden Ocean Group Ltd (GOGL)	NASDAQ	11,64	11,71	-0,60%

## Stock Prices - Wet

Company	Stock Exchange	30-Jun	23-Jun	± (%)
Capital Product Partners LP (CPLP)	NASDAQ	15,15	15,24	-0,59%
TOP Ships Inc (TOPS)	NASDAQ	0,38	0,39	-2,56%
Tsakos Energy Navigation Ltd (TNP)	NYSE	8,97	8,76	2,40%

## Stock Prices - Other

Company	Stock Exchange	30-Jun	23-Jun	± (%)
Danaos Corp (DAC)	NYSE	63,10	62,56	0,86%
StealthGas Inc (GASS)	NASDAQ	3,21	2,91	10,31%
Rio Tinto PLC (RIO)	NYSE	61,00	60,81	0,31%
Vale SA (VALE)	NYSE	14,63	13,92	5,10%
Archer-Daniels-Midland Co (ADM)	NYSE	77,60	71,75	8,15%
BHP Group Ltd (BHP)	NYSE	56,18	54,75	2,61%

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Research compiled by: *Advanced Shipping & Trading S.A. Market Research* on behalf of the Sale & Purchase, Dry Cargo Chartering and Tanker Chartering Departments.

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