



GOLDEN DESTINY

WEEKLY S&P MARKET REPORT

Week ending: June 24th 2022 (Week 25 Report No: 25.22)

(Given in good faith but without guarantee)

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WEEKLY S&P ACTIVITY

VESSELTYPE	SECOND HAND		DEMOLITION		TOTAL	%w-o-w	
	Units	(\$)	Units	in DWT		SH	DEMO
Bulkcarriers	9	173,650,000	0	0	9	-10%	
Tankers	11	251,500,000	4	632,317	15	267%	100%
Gas Tankers	0	0	0	0	0		
General Cargo	0	0	0	0	0		
Containers	2	0	0	0	2	-33%	
Reefers	0	0	0	0	0		
Passenger / Cruise	0	0	0	0	0		
Ro - Ro	0	0	0	0	0		
Car Carrier	0	0	0	0	0		
Combined	0	0	0	0	0		
Special Projects	0	0	0	0	0		
TTL VSLs/Demo	22	425,150,000	4	632,317	26	38%	100%

2 S&P deal(s) reported at an undisclosed price

WEEKLY NEWBUILDING ACTIVITY

Vessel Type	Units	in DWT	Invested Capital	P&C	%w-o-w
Bulkcarriers	3	190,800	100,500,000	0	-25%
Tankers	1	154,000	0	1	-50%
Gas Tankers	2	188,000	480,000,000	0	-75%
General Cargo	0	0	0	0	
Containers	10	724,000	784,000,000	4	-29%
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	0	0	0	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	16	1,256,800	1,364,500,000	5	-43%

- ✓ The estimated invested capital does not include deals reported at an undisclosed secondhand sale or newbuilding price.
- ✓ P&C: deals reported as private and confidential with no disclosed details for the secondhand sale or newbuilding price.



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SECONDHAND TONNAGE SOLD FOR FURTHER TRADING		GDSA S&P
BULK CARRIERS		US\$/Dwt
BALTIMORE	177,243 DWT BLT 05 JPN 9 HO HA MAN-B&W 21,876 BHP SOLD FOR ABT US \$22 MIL TO GREEK BYRS. INTERNAL DEAL	124.12
CONSTANTIN OLDENDORFF	92,762 DWT BLT 12 CHR 7 HO HA MAN-B&W 16,642 BHP	
CLEMENS OLDENDORFF	92,759 DWT BLT 12 CHR 7 HO HA MAN-B&W 16,642 BHP SOLD ENBLOC FOR ABT US \$43.5 MIL TO UAE BYRS	234.47
MAJESTIC SKY	81,949 DWT BLT 14 JPN 7 HO HA MAN-B&W 13,134 BHP SOLD FOR ABT US \$33 MIL TO GREEK BYRS	402.69
ORIENT BEAUTY	76,598 DWT BLT 05 JPN 7 HO HA MAN-B&W 14,032 BHP SOLD FOR ABT US \$17.25 MIL TO INDONESIAN BYRS	225.20
JAL SHAKTI	69,925 DWT BLT 95 JPN 7 HO HA CR 4 x 30 T SULZER 12,502 BHP SOLD FOR ABT US \$7.5 MIL TO CHINESE BYRS.CLASS WITHDRAWN	107.26
IGNAZIO	58,126 DWT BLT 10 PHI 5 HO HA CR 4 x 30 T MAN-B&W 11,489 BHP SOLD FOR ABT US \$19 MIL TO CHINESE BYRS.	326.88
SAGARJEET	58,079 DWT BLT 09 CHR 5 HO HA CR 4 x 30 T MAN-B&W 11,421 BHP SOLD FOR ABT US \$18.4 MIL TO CHINESE BYRS	316.81
CANOPUS	28,515 DWT BLT 06 JPN 5 HO HA CR 4 x 30.5 T MAN-B&W 7,954 BHP SOLD FOR ABT US \$13 MIL TO CHINESE BYRS.	455.90
TANKERS		US\$/Dwt
STORVIKEN	152,013 DWT BLT 06 KRS DH 12 TNKS COILED OIL CAP. 168,852 CBM MAN-B&W 25,320 BHP SOLD FOR ABT US \$23.5 MIL TO GREEK BYRS	154.59
SEXTANS	51,218 DWT BLT 07 KRS DH 12 TNKS COATED - CLD OIL CAP. 52,047 CBM MAN-B&W 12,900 BHP	
CYGNUS	51,218 DWT BLT 07 KRS DH 12 TNKS COATED - CLD OIL CAP. 52,047 CBM MAN-B&W 12,900 BHP SOLD ENBLOC FOR ABT US \$15.00 MIL EACH TO GERMAN BYRS	292.87
HY SPRUCE	49,600 DWT DELY 22 CHR DH 12 TNKS COATED OIL CAP. 52,000 CBM MAN-B&W 14,031 BHP	
HY OAK	49,600 DWT DELY 23 CHR DH 12 TNKS COATED OIL CAP. 52,000 CBM MAN-B&W 14,031 BHP	
HY GINKGO	49,600 DWT BLT 22 CHR DH 12 TNKS COATED OIL CAP. 52,000 CBM MAN-B&W 14,031 BHP	
HY CEDAR	49,600 DWT DELY 23 CHR DH 12 TNKS COATED OIL CAP. 52,000 CBM MAN-B&W 14,031 BHP SOLD ENBLOC FOR ABT US \$152 MIL TO US BYRS	766.13
SEACROWN I	40,039 DWT BLT 03 KRS DH 12 TNKS COATED - COILED OIL CAP. 42,564 CBM B&W 11,665 BHP SOLD FOR ABT US \$8.5 MIL TO PERU BASED BYRS	212.29
TIGER SPRING	9,380 DWT BLT 09 CHR DH 10 TNKS COATED OIL CAP. 10,084 CBM MAK 4,038 BHP	
TIGER SUMMER	9,118 DWT BLT 09 CHR DH 10 TNKS COATED OIL CAP. 9,402 CBM MAK 4,038 BHP	
TIGER WINTER	9,055 DWT BLT 11 CHR DH 10 TNKS COATED - COILED OIL CAP. 10,088 CBM MAK 4,038 BHP SOLD ENBLOC FOR ABT US \$12.50 MIL EACH TO TURKISH BYRS.CPP	1380.45

CONTAINERS		US\$/Teu
LYON II	77,946 DWT BLT 01 KRS 8 HO 6,627 TEU B&W 93,160 BHP	
PARIS II	77,941 DWT BLT 01 KRS 8 HO 6,627 TEU B&W 93,160 BHP	
	SOLD ENBLOC FOR AN UNDISCLOSED PRICE TO SWISS BYRS	N/A

NEWBUILDING MARKET ORDERS

BULK CARRIERS

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
3	63,600	Zhejiang Xinyihai	PRC	COSCO Zhoushan	PRC	2024	\$33.5 mil

TANKERS

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
1	154,000	Knutsen	NOR	COSCO Zhoushan	PRC	2024	-
<i>Shuttle tanker</i>							

GAS TANKERS-LNG

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
2	94,000	Capital	GR	Hyundai Samho	SKR	2026	\$240 mil
<i>174,000 cbm.</i>							

CONTAINERS

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
2	+2 150,000	BAL Container Line	PRC	Jiangnan	PRC	-	\$150 mil
<i>14,000 TEU.Scrubber fitted</i>							
4	+2 80,000	Navios	GR	HJ Shipbuilding	SKR	2025	\$121 mil
<i>7,700 TEU. LNG dual fuelled.LOI stage</i>							
4	26,000	Seatrade	BEL	Huanghai	PRC	2024	-
<i>1,800 TEU.Ref capacity</i>							

DEMOLITION MARKET

WEEKLY DEMOLITION ACTIVITY PER VESSEL TYPE

VESSEL TYPE	WEEK 25-2022		WEEK 24-2022		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%w-o-w in No. of Units
Bulkcarriers	0	0	0	0	
Tankers	4	632,317	2	46,522	100%
Gas Tankers	0	0	0	0	
General Cargo	0	0	0	0	
Containers	0	0	0	0	
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	0	0	0	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	4	632,317	2	46,522	100%

WEEKLY DEMOLITION ACTIVITY PER DEMO COUNTRY

DEMO COUNTRY	WEEK 25-2022		WEEK 24-2022		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%w-o-w in No. of Units
Bangladesh	3	585,246	1	3,044	200%
India	0	0	0	0	
Pakistan	1	47,071	0	0	
China	0	0	0	0	
Turkey	0	0	0	0	
Unknown	0	0	1	43,478	-100%
TOTAL	4	632,317	2	46,522	100%

TONNAGE SOLD FOR DEMOLITION

Name	Dwt	Built	Country	LDT	Price (\$)	Scrap Price \$/ldt	Demo Country
TANKERS							
HIKARI	300,667	2003	JAPAN	38,673	23,435,838	606	BANGLADESH
KYOTO	281,050	2000	JAPAN	42,099	25,511,994	606	BANGLADESH
ADMARINE 100	47,071	1992	KOREA, SOUTH	8,773	5,263,800	600	PAKISTAN
KIM SENG 3	3,529	1992	KOREA, SOUTH	1,402	1,037,480	740	BANGLADESH

STST

Note: The reported demolition sales might not reflect the current demolition market

SHIPPING & FINANCIAL INDICES

SHIPPING NEWS

	previous week	FRI	MON	TUES	WED	THUR	actual change of the week	% weekly change	actual change since 4/1/2022	% change since 4/1/2022	Week 25 25/06/21
		17/06/2022	20/06/2022	21/06/2022	22/06/2022	23/06/2022					
11/18/2021											
BDI	2,462	2,578	2,596	2,484	2,349	2,354	-108	-4.39%	69	3.02%	3,255
Handy	1,341	1,343	1,336	1,336	1,338	1,339	-2	-0.15%	-68	-4.83%	1,503
BHSI TC AVERAGE	24,143	24,169	24,051	24,050	24,080	24,096	-47	-0.19%	-1,226	-4.84%	27,058
Supramax	2,460	2,467	2,470	2,471	2,475	2,466	6	0.24%	257	11.63%	2,877
BSI 58 TC AVERAGE	27,061	27,139	27,167	27,178	27,224	27,123	62	0.23%	2,820	11.60%	31,644
Kamsarmax	2,790	2,862	2,872	2,851	2,797	2,732	-58	-2.08%	-142	-4.94%	3,642
BPI 82k TC AVERAGE	25,113	25,757	25,846	25,656	25,170	24,592	-521	-2.07%	-1,273	-4.92%	31,438
Capesize	2,702	2,987	3,031	2,710	2,343	2,419	-283	-10.47%	69	2.94%	3,987
BCI TC AVERAGE	22,411	24,776	25,138	22,477	19,430	20,061	-2,350	-10.49%	571	2.93%	33,069

WET INDICES

BCTI	1,707	1,716	1,719	1,725	1,732	1,719	12	0.70%	1,044	154.67%	449
BDTI	1,199	1,205	1,204	1,207	1,214	1,222	23	1.92%	500	69.25%	624

CURRENCY EXCHANGE

	previous week	FRI	MON	TUES	WED	THUR	for the week	% change	
		17/06/2022	20/06/2022	21/06/2022	22/06/2022	23/06/2022			
Y/\$	131.7131	135.1668	135.0058	136.2594	136.0310	134.6943	2.9812	2.26%	Japanese Yen
\$/GBP	1.2337	1.2200	1.2249	1.2275	1.2280	1.2243	-0.0095	-0.77%	Pound Sterling
INR/\$	78.0130	78.0248	77.9196	78.0956	78.2490	78.1460	0.1330	0.17%	Indian Rupee
\$/Euro	1.0523	1.0472	1.0538	1.0549	1.0584	1.0509	-0.0014	-0.13%	Euro

COMMODITIES BRENT-WTI

	previous week	FRI	MON	TUES	WED	THUR	for the week	% change	
		17/06/2022	20/06/2022	21/06/2022	22/06/2022	23/06/2022			
\$ / US Bbl	119.81	113.12	114.13	114.65	111.74	110.05	-9.76	-8.15%	BRENT
\$ / US Bbl	117.58	109.56	110.54	110.65	106.19	104.27	-13.31	-11.32%	WTI

BALTIC EXCHANGE SALE & PURCHASE ASSESSMENTS 24/06/2022

Shipping Markets	Vessel Type	Description	Size (MT)	Price (in \$m)	Change(in \$m)
TANKER	VLCC	5 years old	305,000	77.720	0.142
	SUEZMAX	5 years old	158,000	52.989	0.296
	AFRAMAX	5 years old	115,000	48.269	0.439
	MR PRODUCT TANKER	5 years old	51,000	33.893	0.326
DRY BULK	CAPE SIZE	5 years old	180,000	51.986	0.049
	KAMSARMAX	5 years old	82,500	37.495	0.133
	SUPRAMAX	5 years old	58,328	31.045	0.088
	HANDYSIZE	5 years old	38,200	29.000	-0.091

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