



# Sale and Purchase



Hellas S&P Weekly Bulletin

27 May 2022

## BULK CARRIERS

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
MAJULAH HARBOURFRONT	81,922	2014 TSUNEISHI ZHOUSHAN	MAN-B&W 6S60MEC8.2 BWTS fitted	SS 11/24 DD 10/22	USD 31.5 M	GREEKS
YANGZHOU CONFIDENCE	63,165	2017 SINOPACIFIC DAYANG	MAN-B&W 5S60ME-C8.1 4 X 30 T BWTS fitted	SS 05/27 DD 04/25	USD 31.25 M	GREEKS
PAVO BRIGHT	61,281	2017 SHIN KURUSHIMA	MAN-B&W 6S50ME-B9.5 4 X 30 T BWTS fitted	SS 01/27 DD 11/24	USD 33.5 M	U/D
XIN XIANG HAI	56,111	2012 MITSUI	MAN-B&W 6S50MC-C8.2 4 X 30 T	SS 07/22 DD 07/22	USD 23.5 M	U/D

## TANKERS – CHEMICALS – LPG/LNGs

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
17 FEBRUARY	160,391	2008 SAMSUNG	MAN-B&W 6S70ME-C7.1	SS 05/23 DD 05/23	USD 47 M (en bloc)	GREEKS
LIBYA	159,233	2007 HYUNDAI SAMHO	MAN-B&W 6S70MC-C7.1	SS 06/22 DD 06/22		



### NEW BUILDING

In dry bulk this week, it was reported that Chellaram ordered two firm 64k dwt Ultramaxs at Yangzi-Mitsui SB (YAMIC), with delivery of both vessels expected in 1H 2024.

In the gas carrier market, it was reported that ADNOC declared two optional 175k CBM LNG Carriers at CSSC Jiangnan, as well as ordering a further one firm plus one optional 175k CBM LNG carriers in conjunction with this. Two of the firm vessels are expected to deliver in 2025 and the final firm vessel in 2026, bringing ADNOCs series to six at the yard.

In containers, CSSC Shanghai Waigaoqiao announced taking orders for two firm 7,000 TEU containerships from Regional Container Lines (RCL). The vessels are set to be delivered in 2025 and bring RCL's series to four at the yard overall. Suzhou Industrial Park Port & Logistic (SIPPL) announced ordering two firm 120 TEU Coastal Trading Container vessels at WUT Guangda Shipbuilding, with deliveries expected within 2024.

### RECYCLING

#### Sitting on the Fence!

The weekly concern of more doom and gloom sentiments from the recycling destinations continues as the weakening currencies together with additional local problems escalate.

India suffered yet another setback this week knocking their indications by another USD 40-50 per ldt from the previous declines. The Government, this week, announced a possible 15% levy on exported steel whereas import duty on some raw materials of steel will be reduced. This therefore has had a detrimental effect on the domestic recycling market with price indications falling further and now the USD 600/ldt is unreachable as far as the Indian recyclers predict. Whilst not fully implemented, the news reacted badly with the recyclers causing more negative feelings.

With Pakistan and Bangladesh also witnessing further falls, the recycling market appears to have come to a standstill as cash buyers and the recyclers sit on the fence and refrain from providing offers for any available unit. Talk of further renegotiations at the waterfront on all the sub-Continental destinations are being reported which is creating a nervy atmosphere locally.

### DEMOLITION

#### BULK CARRIERS – GCs - MPPs

VESSEL	DWT	BLT	DETAILS	PRICE	DELIVERY
-	-	-	-	-	-

#### TANKERS – CHEMICALS – LPGs

VESSEL	DWT	BLT	DETAILS	PRICE	DELIVERY
-	-	-	-	-	-

BALTIC INDEX			EXCHANGE RATE		BUNKER PRICES			
<b>BDI</b>	2681	(-252)	<b>EURO/USD</b>	1.07053	<b>BUNKERS</b>	<b>ROTTERDAM</b>	<b>SPORE</b>	<b>FUJAIRAH</b>
<b>BCI</b>	2818	(-660)	<b>YEN/USD</b>	0.00786	<b>VLSFO</b>	849.00	1058.50	997.00
<b>BPI</b>	3048	(-92)	<b>BRENT</b>		<b>MGO</b>	1159.00	1145.00	1392.00
<b>BSI</b>	2796	(-27)	117.961		<b>IFO 380</b>	676.50	675.00	699.50
<b>BHSI</b>	1647	(-5)						



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