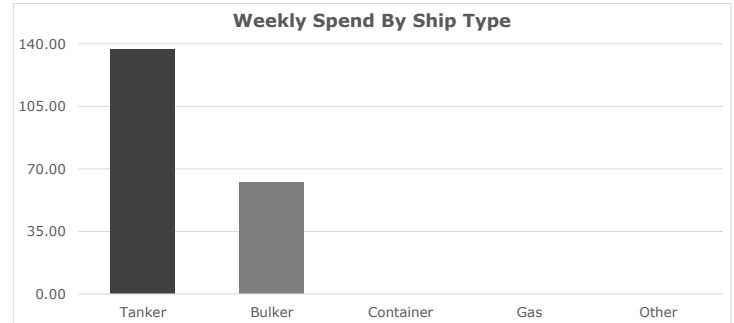
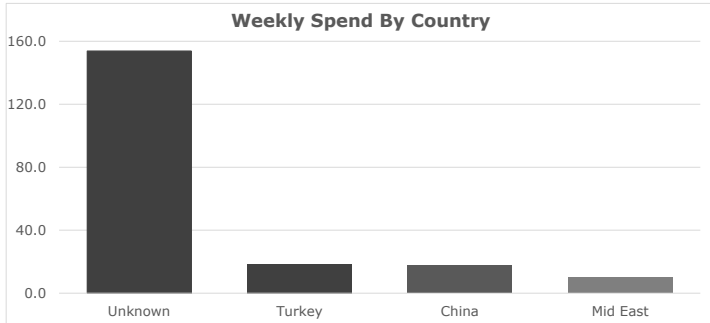


BLUE REPORT

Friday 13 May 2022

S&P SUMMARY



SALES

BULKER

Name	Type	DWT	Yard	Built	USD mill	Comments	VV	Buyer	Seller
Orient Union	Panamax	79,800	Fujian Crown Ocean	2011	17.7		17.4	Undisclosed	Unknown Chinese
Amoy Dream	Supramax	56,900	Xiamen Shipbuilding	2010	17.5	Prompt delivery	16.5	Chinese	Amoyailing
Therese Selmer	Supramax	55,700	Mitsui	2006	17.5	SS/DD Passed	18.2	Undisclosed	Selmer Bulk
Meray Glyfada	Handysize	28,500	Kanda	2002	10.0	SS/DD Due	10.7	Middle Eastern	Janchart Shipping
VV Mean % Difference*							+1.7%		

TANKER

Name	Type	DWT	Yard	Built	USD mill	Comments	VV	Buyer	Seller
DHT Falcon	VLCC	299,000	Nantong COSCO KHI	2006	38.0		36.2	Undisclosed	DHT Holdings Inc
DHT Hawk	VLCC	298,900	Nantong COSCO KHI	2007	40.0	SS Due	38.0	Undisclosed	DHT Holdings Inc
Almi Star	LR2	114,900	Daewoo	2005	18.5		19.0	Beks Shipping	Almi Tankers
Wonder Arcturus	LR2	106,100	Hyundai HI	2002	13.15	SS/DD Due	13.5	Undisclosed	Castor Maritime
Maersk Messina	MR2	48,100	Iwagi Zosen	2009	16.5		15.0	Undisclosed	Maersk Tankers AS
Lugano	MR1	37,200	Hyundai Mipo	2007	11.0	SS/DD Due	12.0	Undisclosed	Reederei NSB
VV Mean % Difference*							-3.8%		

* The valuation accuracy is defined as the mean percentage difference between VV value and reported Sale Price. Positive values indicate a greater valuation than sale price.

Each sale price is compared with the valuation which was produced by VesselsValue's algorithms on the day of the report.

Sales which took place in circumstances which would have made the sale price unreflective of the fair market value at the time have been excluded from this accuracy. Where no suitable sales are shown accuracy will show as "-".

BLUE REPORT

NEWBUILDINGS

BULKER

Units	Type	DWT	Yard	Built	USD mill	Comments	VV	Buyer
1	Ultramax	64,000	Nihon Shipyard	2024	37.5		40.2	Globus Maritime
VV Mean % Difference*							+7.1%	

PERIOD

BULKER

Name	Type	DWT	Yard	Built	Rate \$/day	Comments	Charterer	Period
Sea Gemini	Panamax	81,700	Qingdao Wuchuan	2014	28,000		Solebay	1 Year
Aljazi	Panamax	80,600	Hyundai Vietnam	2020	30,100		Cobelfret	9 Months
Madison Eagle	Ultramax	63,300	Yangzhou Dayang	2013	32,000		Undisclosed	1 Year

TANKER

Name	Type	DWT	Yard	Built	Rate \$/day	Comments	Charterer	Period
C Innovator	VLCC	314,000	Dalian Shipbuilding	2012	25,000	+2x1 yr options	Mercuria	3 Years
Nordic Harrier	Suezmax	157,000	Samsung	2022	30,000		Vitol	6 Months
SKS Driva	LR2	119,500	Hyundai Samho	2010	25,000	+3 mth option at USD 27,000 pd	Cargill International SA	1 Year
Alqadisia	Aframax	115,600	Sasebo	2008	21,000		Saudi Aramco	9 Months
Anwaar Trablus	Aframax	115,100	Daehan	2022	35,000		Trafigura Beheer BV	6 Months
PS New Orleans	MR2	51,000	Minami Nippon	2022	17,500		Ultranav	3 Years
PS Capri	MR2	50,900	STX Offshore	2011	15,750		Undisclosed	1 Year
Grand Ace6	MR2	46,200	STX Offshore	2007	13,750		Norden	1 Year

CONTAINER

Name	Type	TEU	Yard	Built	Rate \$/day	Comments	Charterer	Period
Nordpanther	Handysize	1,730	Zhejiang Ouhua	2014	51,000		Wan Hai Lines	2 Years
Hooge	Handysize	1,402	Jinling Weihai	2006	36,000		CMA CGM	1 Year
SC Memphis	Feedermax	1,200	P+S Werften	2005	39,000		Sea Lead Shipping	1 Year
Kantata	Feedermax	1,118	Jinling Jiangsu	2006	24,000		MSC	2 Years

BLUE REPORT

CURRENCIES & COMMODITIES

USD	GBP £/\$	EUR €/\$	JPY \$/¥	KRW \$/₩	RMB \$/¥
13/05/2022	1.22	1.04	129.03	1,282.47	6.79
5 YR HIGH	1.43 - 17/04/18	1.25 - 02/02/18	131.21 - 28/04/22	1,290.99 - 19/03/20	7.18 - 03/09/19
5 YR LOW	1.15 - 20/03/20	1.05 - 28/04/22	102.68 - 06/01/21	1,054.05 - 04/04/18	6.27 - 12/04/18

	13/05/2022	06/05/2022	Up	Down	5 Year High	Date	5 Year Low	Date
Light Crude \$/barrel	107.76	108.86		1.10	124.7	07/03/2022	11.26	21/04/2020
Gold \$/troy ounce	1,815.00	1,876.20		61.20	2,071.70	07/08/2020	1,303.03	01/09/2018
Corn ¢/bushel	794	788.25	5.75		815	19/04/2022	306	28/04/2020
Demo * \$/t (tanker)	700	715		15.00	715	13/04/2022	310	08/07/2020
Demo * \$/t (bulker)	690	700		10.00	700	13/04/2022	295	08/07/2020
FTSE 100	7,348.59	7,463.17		114.58	7,774	18/05/2018	4,994	23/03/2020
Dow Jones	31,730.30	32,997.97		1,267.67	36,800	26/10/2021	18,592	23/03/2020
Nikkei 225	26,427.65	27,003.56		575.91	30,670	14/09/2021	16,553	15/03/2020
SSEC, China	3,084.28	3,001.56	82.72		3,703	09/09/2021	2,494	23/12/2018

INDICES

CHARTERING

Baltic Dry	13/05/2022	06/05/2022	Up	Down	5 Year High	Date	5 Year Low	Date
Index	3,104	2,644	460		5,650	07/10/21	393	14/05/20
Capesize \$	32,885	22,569	10,316		86,953	07/10/21	1,992	14/05/20
Panamax \$	28,454	26,650	1,804		37,401	21/10/21	3,437	06/02/20
Supramax \$	30,251	30,053	198		39,860	21/10/21	4,208	23/04/20
Handysize \$	29,975	29,385	590		36,804	21/10/21	4,110	07/05/20

Baltic Wet	12/05/2022	06/05/2022	Up	Down	5 Year High	Date	5 Year Low	Date
Dirty Index	1,140	1,182		42	1,941	17/10/19	411	05/11/20
Clean Index	1,436	1,357	79		2,170	30/04/20	312	05/11/20

VesselsValue Indices	12/05/2022	06/05/2022	Up	Down
Bulker \$/dwt	357.77	357.07	0.7	
Container \$/teu	21,784.00	22,597.00		813.0
Tanker \$/dwt	346.51	343.20	3.3	
LPG \$/cbm	782.33	780.48	1.9	

SEASURE SHIPBROKING
 +44 (0) 203 327 9750
 seasure@seasure.co.uk
 www.seasure.co.uk

VESSELSVALUE LTD
 +44 (0) 20 3026 5555
 info@vesselsvalue.com
 www.vesselsvalue.com

Richard Rivlin
 Direct +44 (0) 203 327 9751

Tom Evans
 Direct +44 (0) 203 327 9753

Matthew Freeman
 Direct +44 (0) 203 327 9752

Hongbeom Park
 Direct +82 (0)10 4126 6442

This report is written in good faith but VesselsValue Ltd and Seasure Shipbroking Ltd and its directors and employees do not accept responsibility for any errors or omissions arising from this report and cannot be held responsible for any action, or losses incurred, as a result of this report. If the addressee intends to act on this report they should satisfy themselves as to the correctness of the information given. All information contained in this report relates solely to our opinions and interpretations but no assurance can be given as to their accuracy and reliability.