



# GOLDEN DESTINY

## WEEKLY S&P MARKET REPORT

Week ending: May 13<sup>th</sup> 2022 (Week 19 Report No: 19.22)

(Given in good faith but without guarantee)

This Report/Analysis is distributed for the primary use of GOLDEN DESTINY'S subscribers and should not be redistributed to any third parties without the written consent of GOLDEN DESTINY. An extraction of market information from GOLDEN DESTINY'S Reports/Analysis is allowed only when GOLDEN DESTINY is mentioned as a source.

### WEEKLY S&P ACTIVITY

VESSELTYPE	SECOND HAND		DEMOLITION		TOTAL Units	%w-o-w	
	Units	(\$) Invested Capital	Units	in DWT		SH	DEMO
Bulkcarriers	12	225,800,000	0	0	12	-8%	
Tankers	11	161,000,000	1	147,467	12	-35%	-50%
Gas Tankers	2	47,500,000	0	0	2		
General Cargo	0	0	0	0	0	-100%	
Containers	3	37,000,000	0	0	3	0%	
Reefers	0	0	0	0	0		
Passenger / Cruise	0	0	0	0	0		
Ro - Ro	0	0	0	0	0		
Car Carrier	0	0	0	0	0		
Combined	0	0	0	0	0		
Special Projects	0	0	0	0	0		
<b>TTL VSLs/Demo</b>	<b>28</b>	<b>471,300,000</b>	<b>1</b>	<b>147,467</b>	<b>29</b>	<b>-18%</b>	<b>-50%</b>

2 S&P deal(s) reported at an undisclosed price

### WEEKLY NEWBUILDING ACTIVITY

Vessel Type	Units	in DWT	Invested Capital	P&C	%w-o-w
Bulkcarriers	2	80,000	64,600,000	0	
Tankers	0	0	0	0	-100%
Gas Tankers	12	1,152,000	2,419,200,000	0	50%
General Cargo	0	0	0	0	
Containers	0	0	0	0	-100%
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	0	0	0	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
<b>TOTAL</b>	<b>14</b>	<b>1,232,000</b>	<b>2,483,800,000</b>	<b>0</b>	<b>-53%</b>

- ✓ The estimated invested capital does not include deals reported at an undisclosed secondhand sale or newbuilding price.
- ✓ P&C: deals reported as private and confidential with no disclosed details for the secondhand sale or newbuilding price.



EMAIL: [snv@goldendestiny.com](mailto:snv@goldendestiny.com) – Website: [www.goldendestiny.com](http://www.goldendestiny.com)

ISO 9001

BUREAU VERITAS  
Certification



SECONDHAND TONNAGE SOLD FOR FURTHER TRADING		GDSA S&P
BULK CARRIERS		US\$/Dwt
CHS HARVEST	173,624 DWT BLT 06 CHR 9 HO HA WARTSILA 23,983 BHP SOLD FOR ABT US \$17.5 MIL TO UNDISCLOSED BYRS.	100.79
GREAT ASPIRATION	93,412 DWT BLT 10 CHR 7 HO HA MAN-B&W 16,642 BHP SOLD FOR ABT US \$17.9 MIL TO UNDISCLOSED BYRS.DD DUE	191.62
RICH RAINFOREST	82,278 DWT BLT 22 CHR 7 HO HA MAN-B&W 12,236 BHP SOLD FOR ABT US \$40.8 MIL TO UNDISCLOSED BUYERS	495.88
AMOY DREAM	56,873 DWT BLT 10 CHR 5 HO HA CR 4 x 30 T MAN-B&W 12,889 BHP SOLD FOR ABT US \$17 MIL TO GREEK BYRS.	298.91
HUA RONG 3	56,467 DWT BLT 13 CHR 5 HO HA CR 4 x 30 T MAN-B&W 11,557 BHP SOLD FOR ABT US \$17.85 MIL TO UNDISCLOSED BYRS.AUCTION SALE	316.11
THERESE SELMER	55,682 DWT BLT 06 JPN 5 HO HA CR 4 x 30 T MAN-B&W 12,889 BHP SOLD FOR ABT US \$17.5 MIL TO UNDISCLOSED BYRS.FWD DELY	314.28
AM OCEAN PRIDE	53,553 DWT BLT 03 JPN 5 HO HA CR 4 x 31 T MAN-B&W 12,885 BHP SOLD FOR ABT US \$14.25 MIL TO CHINESE BYRS	266.09
AQUATA	46,685 DWT BLT 99 JPN 5 HO HA CR 4 x 30 T SULZER 8,820 BHP SOLD FOR ABT US \$10.5 MIL TO UNDISCLOSED BYRS	224.91
ERISKAY	39,810 DWT BLT 15 CHR 5 HO HA CR 4 x 30 T WARTSILA 8,226 BHP SOLD FOR ABT US \$25.5 MIL TO UNDISCLOSED BYRS	640.54
IONIC HUNTRESS	34,062 DWT BLT 12 KRS 5 HO HA CR 4 x 30 T MAN-B&W 8,810 BHP SOLD FOR ABT US \$19 MIL TO DANISH BYRS.SS/DD DUE	557.81
MERAY GLYFADA	28,471 DWT BLT 02 JPN 5 HO HA CR 4 x 30 T B&W 8,000 BHP SOLD FOR ABT US \$10 MIL TO UNDISCLOSED BYRS	351.23
IRONGATE	28,316 DWT BLT 15 JPN 5 HO HA CR 4 x 30.5 T MAN-B&W 7,954 BHP SOLD FOR ABT US \$18 MIL TO UNDISCLOSED BYRS FWD DELY.	635.68

TANKERS		US\$/Dwt
DHT FALCON	298,971 DWT BLT 06 CHR DH 15 TNKS COILED OIL CAP. 324,706 CBM MAN-B&W 30,795 BHP SOLD FOR ABT US \$38 MIL TO UNDISCLOSED BYRS	127.1
DHT HAWK	298,923 DWT BLT 07 CHR DH 15 TNKS OIL CAP. 324,726 CBM MAN-B&W 30,795 BHP SOLD FOR ABT US \$40 MIL TO UNDISCLOSED BYRS	133.81
HELGA SPIRIT	115,515 DWT BLT 05 KRS DH 12 TNKS COILED OIL CAP. 124,167 CBM B&W 19,460 BHP SOLD FOR ABT US \$17.5 MIL TO UNDISCLOSED BYRS.ALREADY RENAMED	151.5
ALMI STAR	114,880 DWT BLT 05 KRS DH 12 TNKS COATED - CLD OIL CAP. 124,270 CBM B&W 19,460 BHP SOLD FOR ABT US \$18.25 MIL TO UNDISCLOSED BYRS.CAP 1 RATING	158.86
MAERSK MESSINA	48,056 DWT BLT 09 JPN DH 16 TNKS COATED OIL CAP. 51,585 CBM MAN-B&W 12,889 BHP SOLD FOR ABT US \$16.5 MIL	343.35
LUGANO	37,159 DWT BLT 07 KRS DH 12 TNKS COATED - CLD OIL CAP. 41,123 CBM MAN-B&W 15,499 BHP SOLD FOR ABT US \$11 MIL TO GREEK BYRS	296.03
ORKIM WISDOM	9,220 DWT BLT 08 CHR DH 12 TNKS COATED - CLD OIL CAP. 9,493 CBM MAK 4,038 BHP SOLD FOR ABT US \$3.6 MIL TO INDONESIAN BYRS	390.46
GAO CHENG 5	9,108 DWT BLT 11 CHR DH 10 TNKS COILED OIL CAP. 10,058 CBM YANMAR 4,500 BHP SOLD FOR ABT US \$3.9 MIL TO CHINESE BYRS	428.19
ORKIM AMBITION	6,921 DWT BLT 09 CHR DH 12 TNKS COATED OIL CAP. 8,131 CBM YANMAR 3,500 BHP SOLD FOR ABT US \$3.25 MIL TO INDONESIAN BYRS	469.59
SANTA PAWLINA	5,717 DWT BLT 05 TRK DH 10 TNKS COATED - COILED OIL CAP. 6,252 CBM MAN 3,698 BHP SOLD FOR ABT US \$4.5 MIL TO UNDISCLOSED BYRS.PHENOLIC EPOXY	787.13
NEWOCEAN 6	4,679 DWT BLT 14 CHR DH 10 TNKS OIL CAP. 4,656 CBM CUMMINS 2,738 BHP SOLD FOR ABT US \$4.5 MIL TO UNDISCLOSED BYRS.	961.74

CONTAINERS		US\$/Teu
SEASPAN MANILA	50,869 DWT BLT 07 KRS 7 HO 4,248 TEU MAN-B&W 49,707 BHP	
SEASPAN MELBOURNE	50,796 DWT BLT 05 KRS 7 HO 4,253 TEU B&W 49,707 BHP	
	SOLD ENBLOC FOR ABT US \$37.00 MIL TO GREEK BYRS.INCL LOW T/C ATTACHED UNTIL 2024	4,352
STELLAR WINDSOR	21,419 DWT BLT 09 JPN 1,708 TEU MAN-B&W 21,509 BHP SOLD FOR AN UNDISCLOSED PRICE TO FRENCH BYRS	N/A

GAS TANKERS		US\$/Cbm
HELLAS SERENITY	54,993 DWT BLT 08 KRS DB GAS CAP. 80,791 CBM MAN-B&W 18,420 BHP SOLD FOR ABT US \$47.5 MIL TO INDONESIAN BYRS	587.94
EUPEN	29,121 DWT BLT 99 JPN DB COILED GAS CAP. 38,156 CBM MITSUBISHI 13,093 BHP SOLD FOR AN UNDISCLOSED PRICE TO UNDISCLOSED BYRS	N/A

## NEWBUILDING MARKET ORDERS

## BULK CARRIERS

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
2 <i>Logger. EEDI phase 3</i>	40,000	Taiwan Navigation	TWN	Namura	JPN	-	\$32.3 mil

## GAS TANKERS-LNG

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
12 <i>174,000 cbm</i>	96,000	CNOOC	PRC	Hudong Zhonghua	PRC	2027	\$201.6 mil

## DEMOLITION MARKET

## WEEKLY DEMOLITION ACTIVITY PER VESSEL TYPE

VESSEL TYPE	WEEK 19-2022		WEEK 18-2022		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%w-o-w in No. of Units
Bulkcarriers	0	0	0	0	
Tankers	1	147,467	2	49,540	-50%
Gas Tankers	0	0	0	0	
General Cargo	0	0	0	0	
Containers	0	0	0	0	
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	0	0	0	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
<b>TOTAL</b>	<b>1</b>	<b>147,467</b>	<b>2</b>	<b>49,540</b>	<b>-50%</b>

## WEEKLY DEMOLITION ACTIVITY PER DEMO COUNTRY

DEMO COUNTRY	WEEK 19-2022		WEEK 18-2022		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%w-o-w in No. of Units
Bangladesh	0	0	0	0	
India	0	0	1	34,810	-100%
Pakistan	1	147,467	0	0	
China	0	0	0	0	
Turkey	0	0	0	0	
Unknown	0	0	1	14,730	-100%
<b>TOTAL</b>	<b>1</b>	<b>147,467</b>	<b>2</b>	<b>49,540</b>	<b>-50%</b>

## TONNAGE SOLD FOR DEMOLITION

Name	Dwt	Built	Country	LDT	Price (\$)	Scrap Price \$/ldt	Demo Country
<b>TANKERS</b>							
SAAVI	147,467	1995	KOREA, SOUTH	22,350 -		-	PAKISTAN

**Note: The reported demolition sales might not reflect the current demolition market**

## SHIPPING &amp; FINANCIAL INDICES

## SHIPPING NEWS

	previous week	FRI 6/5/2022	MON 9/5/2022	TUES 10/5/2022	WED 11/5/2022	THUR 12/5/2022	actual change of the week	% weekly change	actual change since 4/1/2022	% change since 4/1/2022	Week 19 14/5/2021
<b>DRY INDICES</b>											
BDI	2,644	2,718	3,185	3,461	3,756	3,965	1,321	49.96%	1,680	73.52%	2,939
Handy	1,632	1,640	1,650	1,661	1,665	1,665	33	2.02%	258	18.34%	1,269
BHSI TC AVERAGE	29,385	29,516	29,708	29,892	29,969	29,975	590	2.01%	4,653	18.38%	22,839
Supramax	2,732	2,729	2,732	2,746	2,759	2,750	18	0.66%	541	24.49%	2,297
BSI 58 TC AVERAGE	30,053	30,024	30,057	30,210	30,345	30,251	198	0.66%	5,948	24.47%	25,264
Kamsarmax	3,110	3,175	3,233	3,277	3,316	3,310	200	6.43%	436	15.17%	2,961
BPI 82k TC AVERAGE	27,986	28,572	29,093	29,491	29,848	29,790	1,804	6.45%	3,925	15.17%	25,316
Capesize	2,721	2,894	3,185	3,461	3,756	3,965	1,244	45.72%	1,615	68.72%	4,165
BCI TC AVERAGE	22,569	24,002	26,412	28,703	31,151	32,885	10,316	45.71%	13,395	68.73%	34,542

## WET INDICES

BCTI	1,357	1,398	1,416	1,442	1,439	1,436	79	5.82%	761	112.74%	517
BDTI	1,182	1,162	1,160	1,167	1,155	1,140	-42	-3.55%	418	57.89%	610

## CURRENCY EXCHANGE

	previous week	FRI 6/5/2022	MON 9/5/2022	TUES 10/5/2022	WED 11/5/2022	THUR 12/5/2022	for the week	% change	
Y/\$	130.4049	130.3564	130.3840	130.2404	130.2190	128.1104	-2.2945	-1.76%	Japanese Yen
\$/GBP	1.2333	1.2347	1.2337	1.2315	1.2316	1.2202	-0.0131	-1.06%	Pound Sterling
INR/\$	76.5666	76.9382	77.4347	77.3279	77.2696	77.4098	0.8432	1.10%	Indian Rupee
\$/Euro	1.0509	1.0573	1.0558	1.0530	1.0534	1.0385	-0.0124	-1.18%	Euro

## COMMODITIES BRENT-WTI

	previous week	FRI 6/5/2022	MON 9/5/2022	TUES 10/5/2022	WED 11/5/2022	THUR 12/5/2022	for the week	% change	
\$ / US Bbl	110.89	112.39	105.94	102.46	107.51	107.45	-3.44	-3.10%	BRENT
\$ / US Bbl	108.21	109.77	103.09	100.11	105.71	106.13	-2.08	-1.92%	WTI

## BALTIC EXCHANGE SALE &amp; PURCHASE ASSESSMENTS 13/05/2022

Shipping Markets	Vessel Type	Description	Size (MT)	Price (in \$m)	Change(in \$m)
TANKER	VLCC	5 years old	305,000	76.375	0.323
	SUEZMAX	5 years old	158,000	51.436	0.405
	AFRAMAX	5 years old	115,000	46.209	0.251
	MR PRODUCT TANKER	5 years old	51,000	32.649	0.275
DRY BULK	CAPE SIZE	5 years old	180,000	50.765	0.738
	KAMSARMAX	5 years old	82,500	36.323	0.505
	SUPRAMAX	5 years old	58,328	30.406	0.214
	HANDYSIZE	5 years old	38,200	28.718	0.126

## Disclaimer:

All the information contained in this report is given in good faith, but without any guarantee from our part, and is based on our Database and Insight Market Information provided and/or collected from various sources. This report is presented for the sole and exclusive information of its recipients and whilst every care has been taken in the preparation of this report, no representation or warranty, express or implied, is made by Golden Destiny S.A. in respect of the accuracy, completeness or correctness of the information contained herein. Neither our company nor its directors or employees assumes or accepts any liability whatsoever for any loss or damage incurred by any person whatsoever in relation to and/or as a result of the use of and/or due to any person's reliance on the information contained in this report. Furthermore, no responsibility is accepted in respect of any errors or inaccuracies which may be contained in this report.