

WEEKLY S&P MARKET REPORT

Week ending: February 11th 2022 (Week 06 Report No: 06.22)

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WEEKLY S&P ACTIVITY

VESSELTYPE	SECOND HAND		DEMOLITION		TOTAL	%w-o-w	
	Units	(\$)	Invested Capital	Units	in DWT	Units	SH DEMO
Bulkcarriers	16	313,100,000		0	0	16	14%
Tankers	7	96,600,000		4	255,646	11	-36%
Gas Tankers	3	0		0	0	3	-75%
General Cargo	0	0		0	0	0	
Containers	5	372,000,000		0	0	5	-38%
Reefers	0	0		0	0	0	
Passenger / Cruise	0	0		0	0	0	
Ro - Ro	0	0		0	0	0	
Car Carrier	0	0		0	0	0	
Combined	0	0		0	0	0	
Special Projects	0	0		0	0	0	
TTL VSLS/Demo	31	781,700,000		4	255,646	35	-31%

4 S&P deal(s) reported at an undisclosed price

WEEKLY NEWBUILDING ACTIVITY

Vessel Type	Units	in DWT	Invested Capital	P&C	%w-o-w
Bulkcarriers	0	0	0	0	-100%
Tankers	0	0	0	0	-100%
Gas Tankers	3	202,000	497,100,000	0	
General Cargo	0	0	0	0	
Containers	10	542,000	577,200,000	0	67%
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	2	60,000	267,600,000	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	15	804,000	1,341,900,000	0	36%

- ✓ The estimated invested capital does not include deals reported at an undisclosed secondhand sale or newbuilding price.
- ✓ P&C: deals reported as private and confidential with no disclosed details for the secondhand sale or newbuilding price.

SECONDHAND TONNAGE SOLD FOR FURTHER TRADING		GDSA S&P
BULK CARRIERS		US\$/Dwt
HEMINGWAY	207,672 DWT BLT 17 CHR 9 HO HA MAN-B&W 23,785 BHP SOLD FOR ABT US \$50.5 MIL TO US BYRS	243.17
BAOSTEEL EVOLUTION	206,331 DWT BLT 07 JPN 9 HO HA MAN-B&W 25,329 BHP SOLD FOR ABT US \$19 MIL TO GREEK BYRS.SS/DD DUE 07/2022	92.09
NAVIOS PROSPERITY	82,535 DWT BLT 07 JPN 7 HO HA MAN-B&W 14,956 BHP SOLD FOR ABT US \$16.4 MIL TO UNDISCLOSED BYRS	198.70
RENAISSANCE	81,666 DWT BLT 12 CHR 7 HO HA WARTSILA 13,270 BHP	243.68
GALAXY	81,666 DWT BLT 12 CHR 7 HO HA WARTSILA 13,270 BHP	
EVERGLORY	81,666 DWT BLT 12 CHR 7 HO HA WARTSILA 13,270 BHP	
	SOLD ENBLOC FOR ABT US \$19.90 MIL EACH TO UNDISCLOSED BYRS	
SPETSES SPIRIT	80,328 DWT BLT 11 KRS 7 HO HA MAN-B&W 15,037 BHP SOLD FOR ABT US \$20.2 MIL TO CHINESE BYRS	251.47
NORD FORTUNE	76,596 DWT BLT 08 JPN 7 HO HA MAN-B&W 14,031 BHP SOLD FOR ABT US \$16.5 MIL TO GREEK BYRS	215.42
G TAISHAN	58,780 DWT BLT 08 CHR 5 HO HA CR 4 x 30 T MAN-B&W 11,421 BHP SOLD FOR ABT US \$17.4 MIL TO UNDISCLOSED BYRS.T/C ATTACHED	296.02
DORIC	58,514 DWT BLT 13 KRS 5 HO HA CR 4 x 30 T MAN-B&W 13,542 BHP	359.03
IONIC	58,468 DWT BLT 13 KRS 5 HO HA CR 4 x 30 T MAN-B&W 13,542 BHP	
	SOLD ENBLOC FOR ABT US \$21.00 MIL EACH TO UNDISCLOSED BYRS	
MAGDA	58,018 DWT BLT 10 CHR 5 HO HA CR 4 x 30 T MAN-B&W 13,542 BHP SOLD FOR ABT US \$16.7 MIL TO GREEK BYRS	287.84
UNIVERSE 1	53,074 DWT BLT 03 JPN 5 HO HA CR 4 x 30 T MITSUBISHI 10,939 BHP SOLD FOR ABT US \$10.1 MIL TO UNDISCLOSED BYRS.DD DUE 04/2022	190.30
MARINE PRINCESS	35,501 DWT BLT 12 CHR 5 HO HA CR 4 x 30 T MAN-B&W 8,120 BHP SOLD FOR ABT US \$16.4 MIL TO INDIAN BYRS.AUCTION SALE	461.96
SUPER VALENTINA	33,382 DWT BLT 13 JPN 5 HO HA CR 4 x 30 T MITSUBISHI 8,158 BHP SOLD FOR ABT US \$18 MIL TO UNDISCLOSED BYRS.OPEN HATCH	539.21
INA	17,096 DWT BLT 12 CHR 5 HO HA CR 3 x 30 T MAN-B&W 8,933 BHP SOLD FOR ABT US \$10.2 MIL TO UNDISCLOSED BYRS	596.63

TANKERS		US\$/Dwt
ATHENIAN SUCCESS	317,441 DWT BLT 10 KRS DH 15 TNKS OIL CAP. 338,670 CBM MAN-B&W 39,891 BHP SOLD FOR ABT US \$42.5 MIL TO S KOREAN BYRS.	133.88
STI DUCHESSA	49,990 DWT BLT 14 KRS DH 12 TNKS COATED OIL CAP. 52,540 CBM MAN-B&W 10,999 BHP SOLD FOR ABT US \$23.5 MIL TO UNDISCLOSED BYRS	470.09
TEAM OSPREY	25,432 DWT BLT 09 KRS DH 12 TNKS CTD OIL CAP. 29,130 CBM MAN-B&W 10,686 BHP	354.33
TEAM FALCON	25,419 DWT BLT 09 KRS DH 12 TNKS CTD OIL CAP. 29,136 CBM MAN-B&W 10,686 BHP	
TEAM HAWK	25,385 DWT BLT 08 KRS DH 12 TNKS CTD - CLD OIL CAP. 30,661 CBM MAN-B&W 10,686 BHP	
	SOLD ENBLOC FOR ABT US \$27 MIL TO UNDISCLOSED BYRS	
SUMMER	13,023 DWT BLT 09 KRS DH 12 TNKS COILED OIL CAP. 13,398 CBM MAN-B&W 6,037 BHP SOLD FOR AN UNDISCLOSED PRICE TO GREEK BYRS	N/A
EASTERN LIBERTY	8,857 DWT BLT 02 JPN DH 15 TNKS CTD - CLD OIL CAP. 9,233 CBM MITSUBISHI 4,949 BHP SOLD FOR ABT US \$3.6 MIL TO INDONESIAN BYRS	406.46

CONTAINERS		US\$/Teu
BALTIC BRIDGE	93,570 DWT BLT 05 KRS 7,471 TEU MAN-B&W 93,119 BHP	17,112
NORTH BRIDGE	53,682 DWT BLT 06 KRS 4,298 TEU MAN-B&W 49,707 BHP	
BALTIC SOUTH	52,184 DWT BLT 10 KRS 4,432 TEU WARTSILA 55,309 BHP	
SINGAPORE BRIDGE	50,953 DWT BLT 02 KRS 7 HO 4,253 TEU B&W 49,680 BHP	
	SOLD ENBLOC FOR ABT US \$350 MIL TO SWISS BYRS.	
SAG GOOD TIMING	13,702 DWT BLT 09 CHR 5 HO 7 HA 1,118 TEU MAN 13,229 BHP SOLD FOR ABT US \$22 MIL TO UNDISCLOSED BYRS	19,678

GAS TANKERS		US\$/Cbm
LNG UNITY	86,385 DWT BLT 06 FRA DB GAS CAP. 151,383 CBM WARTSILA 54,247 BHP SOLD FOR AN UNDISCLOSED PRICE TO TURKISH BYRS	N/A
GLOBAL ENERGY	34,800 DWT BLT 06 FRA DH GAS CAP. 73,010 CBM WARTSILA 31,000 BHP SOLD FOR AN UNDISCLOSED PRICE TO FAR EASTERN BYRS	N/A
STRAITS STAR	6,825 DWT BLT 18 JPN DH GAS CAP. 7,545 CBM MAN-B&W 3,589 BHP SOLD FOR AN UNDISCLOSED PRICE TO SPOREAN BYRS	N/A

NEWBUILDING MARKET ORDERS

GAS TANKERS-LNG

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
2 174,000 cbm.LOI stage	96,000	Maran Gas	GR	DSME	SKR	2025	\$218.3 mil
1 12,000 cbm	10,000	Scale Gas	SP	Hyundai Mipo	SKR	2024	\$60.5 mil

CONTAINERS

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
4 +2 7,100 TEU	80,000	Capital	GR	DSIC	PRC	2024	\$80 mil
2 2,800 TEU	37,000	Euroseas Ltd	GR	Hyundai Mipo	SKR	2023	\$43.2 mil
4 2,800 TEU	37,000	Tsakos	GR	Hyundai Mipo	SKR	2024	\$42.7 mil

RO-RO

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
2 8,000 lane metres. LNG battery hybrid.	30,000	Cobelfret	BEL	Hyundai Mipo	SKR	2025	\$133.8 mil

DEMOLITION MARKET

WEEKLY DEMOLITION ACTIVITY PER VESSEL TYPE

VESSEL TYPE	WEEK 06-2022		WEEK 05-2022		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%W-O-W in No. of Units
Bulkcarriers	0	0	0	0	
Tankers	4	255,646	5	361,053	-20%
Gas Tankers	0	0	0	0	
General Cargo	0	0	0	0	
Containers	0	0	0	0	
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	0	0	0	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	4	255,646	5	361,053	-20%

WEEKLY DEMOLITION ACTIVITY PER DEMO COUNTRY

DEMO COUNTRY	WEEK 06-2022		WEEK 05-2022		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%W-O-W in No. of Units
Bangladesh	1	112,045	0	0	
India	0	0	1	4,759	-100%
Pakistan	0	0	1	10,599	-100%
China	0	0	0	0	
Turkey	0	0	0	0	
Unknown	3	143,601	3	345,695	0%
TOTAL	4	255,646	5	361,053	-20%

TONNAGE SOLD FOR DEMOLITION							
Name	Dwt	Built	Country	LDT	Price (\$)	Scrap Price \$/ldt	Demo Country
TANKERS							
PETROGARUDA	112,045	2003	KOREA, SOUTH	19,015	12,359,750	650	BANGLADESH
BULL PAPUA	106,122	1999	JAPAN	15,682	10,193,300	650	-
CHEMTRANS RUGEN	34,861	2001	CHINA	8,866	5,629,910	635	- AS IS SPORE
NOAH HANA	2,618	1996	KOREA, SOUTH	1,364	-	-	-

Note: The reported demolition sales might not reflect the current demolition market

SHIPPING & FINANCIAL INDICES

SHIPPING NEWS											
	previous week	FRI 4/2/2022	MON 7/2/2022	TUES 8/2/2022	WED 9/2/2022	THUR 10/2/2022	actual change of the week	% weekly change	actual change since 4/1/2022	% change since 4/1/2022	Week 06 12/2/2021
DRY INDICES											
BDI	1,425	1,423	1,422	1,503	1,711	1,940	515	36.14%	-345	-15.10%	1,339
Handy	988	990	996	1,029	1,086	1,139	151	15.28%	-268	-19.05%	751
BHSI TC AVERAGE	17,776	17,819	17,922	18,531	19,546	20,495	2,719	15.30%	-4,827	-19.06%	13,512
Supramax	1,571	1,594	1,638	1,734	1,911	2,057	486	30.94%	-152	-6.88%	1,217
BSI 58 TC AVERAGE	17,278	17,531	18,023	19,072	21,018	22,628	5,350	30.96%	-1,675	-6.89%	13,384
Kamsarmax	1,771	1,796	1,855	1,971	2,153	2,333	562	31.73%	-541	-18.82%	1,944
BPI 82k TC AVERAGE	15,939	16,165	16,694	17,740	19,377	20,998	5,059	31.74%	-4,867	-18.82%	16,160
Capesize	1,291	1,242	1,148	1,202	1,503	1,904	613	47.48%	-446	-18.98%	1,242
BCI TC AVERAGE	10,710	10,302	9,521	9,969	12,468	15,789	5,079	47.42%	-3,701	-18.99%	10,304
WET INDICES											
BCTI	587	589	593	592	594	608	21	3.58%	-67	-9.93%	498
BDTI	679	679	682	681	682	681	2	0.29%	-41	-5.68%	539
CURRENCY EXCHANGE											
	previous week	FRI 4/2/2022	MON 7/2/2022	TUES 8/2/2022	WED 9/2/2022	THUR 10/2/2022	for the week	% change			
Y/\$	114.8949	115.2250	115.1099	115.6174	115.4607	115.8319	0.9370	0.82%	Japanese Yen		
\$/GBP	1.3603	1.3542	1.3532	1.3551	1.3537	1.3640	0.0038	0.28%	Pound Sterling		
INR/\$	74.7134	74.6420	74.6807	74.7175	74.8273	75.1023	0.3888	0.52%	Indian Rupee		
\$/Euro	1.1426	1.1453	1.1432	1.1416	1.1431	1.1488	0.0062	0.55%	Euro		
COMMODITIES BRENT-WTI											
	previous week	FRI 4/2/2022	MON 7/2/2022	TUES 8/2/2022	WED 9/2/2022	THUR 10/2/2022	for the week	% change			
\$ / US Bbl	91.11	92.75	92.69	91.32	91.55	91.41	0.30	0.33%	BRENT		
\$ / US Bbl	90.27	91.80	91.32	89.36	89.66	89.88	-0.39	-0.43%	WTI		
BALTIC EXCHANGE SALE & PURCHASE ASSESSMENTS 11/02/2022											
Shipping Markets	Vessel Type	Description			Size (MT)		Price (in \$m)		Change(in \$m)		
TANKER	VLCC	5 years old			305,000		72.542		-0.021		
	SUEZMAX	5 years old			158,000		47.951		0.013		
	AFRAMAX	5 years old			115,000		41.671		0.087		
	MR PRODUCT TANKER	5 years old			51,000		29.732		0.068		
DRY BULK	CAPE SIZE	5 years old			180,000		45.191		0.250		
	KAMSARMAX	5 years old			82,500		32.555		-0.033		
	SUPRAMAX	5 years old			58,328		27.570		0.073		
	HANDYSIZE	5 years old			38,200		25.356		0.108		

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