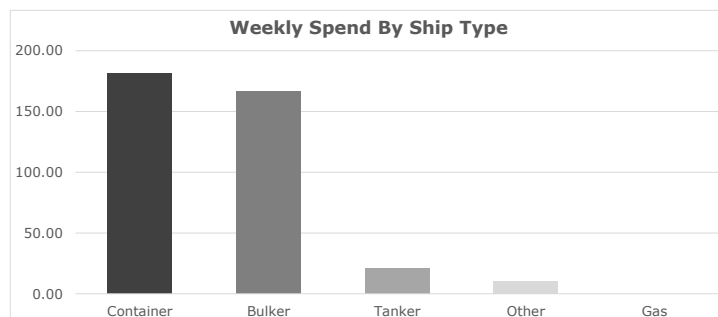
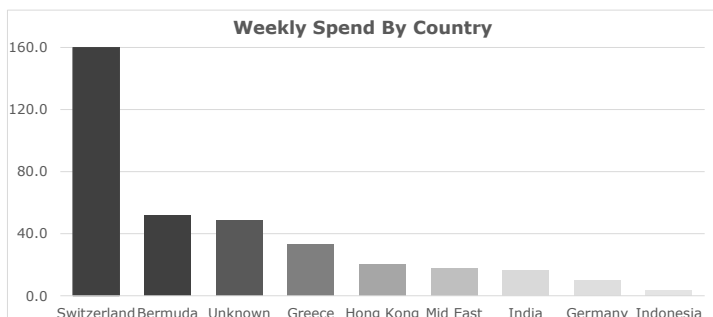


BLUE REPORT

Friday 11 February 2022

S&P SUMMARY



SALES

BULKER

Name	Type	DWT	Yard	Built	USD mill	Comments	VV	Buyer	Seller
Hemingway	Capesize	207,700	SWS	2017	52.0	SS/DD due.	52.5	Global Meridian Holdings	Oceanbulk
Navios Prosperity	Panamax	82,600	Tadotsu Tsuneishi	2007	16.8		16.9	Undisclosed	Keishin Kaiun
Spetses Spirit	Panamax	80,300	STX Offshore	2011	20.2		21.3	Hong Kong, China	Moderna Marine Management
Silver Star	Panamax	79,200	COSCO Dalian	2011	18.0	SS/DD passed Jan 2022	18.4	Middle Eastern	Stellar Ocean Transport LLC
Nord Fortune	Panamax	76,600	Imabari	2008	16.5	SS/DD passed	17.4	Newport SA	Keishin Kaiun
Magda	Supramax	58,000	Yangzhou Dayang	2010	16.5		16.8	Costamare	Norwest Management
Universe 1	Supramax	53,100	Oshima	2003	10.1	DD Due. BWTS due.	12.7	Undisclosed	Koban Shipping
Marine Princess	Handysize	35,500	COSCO Guangdong	2012	16.4	At Auction	17.5	Indian	Semih Sohtorik
VV Mean % Difference*							+2.6%		

TANKER

Name	Type	DWT	Yard	Built	USD mill	Comments	VV	Buyer	Seller
Taurus Sun	Aframax	115,600	Sasebo	2007	17.2	SS/DD due	17.3	Westport Tankers	Zodiac Maritime
Eastern Liberty	Chemical	8,900	Usuki Zosenso	2002	3.6	SS/DD due	5.1	Indonesian	Philippine Transworld Shipping Corporation
VV Mean % Difference*							--		

CONTAINER

Name	Type	TEU	Yard	Built	USD mill	Comments	VV	Buyer	Seller
Baltic South	Post Panamax	4432	Hyundai HI	2010	100.75		93.7		
Singapore Bridge	Panamax	4253	Samsung	2002	59.25		63.8	MSC	Sinokor
Elizabeth	Sub Panamax	2490	SSW Fahr	2003	10.53	Inc low TC	38.4	Undisclosed	Tufton Oceanic Assets
Cindy	Sub Panamax	2,490	HDW	2004	10.97		40.0		
VV Mean % Difference*							+0.4%		

Other

Name	Type	DWT	Yard	Built	USD mill	Comments	VV	Buyer	Seller
Ina	Small Handy	16,600	Taizhou Sanfu	2012	10.1	SS/DD due	10.8	German	Polsteam
VV Mean % Difference*							--		

* The valuation accuracy is defined as the mean percentage difference between VV value and reported Sale Price. Positive values indicate a greater valuation than sale price.

Each sale price is compared with the valuation which was produced by VesselsValue's algorithms on the day of the report.

Sales which took place in circumstances which would have made the sale price unreflective of the fair market value at the time have been excluded from this accuracy. Where no suitable sales are shown accuracy will show as "--".

BLUE REPORT

NEWBUILDINGS

CONTAINER

Units	Type	TEU	Yard	Built	USD mill	Comments	VV	Buyer
4	Sub Panamax	2,800	Hyundai Mipo	2024	42.7		48.5	Tsakos Shipping and Trading
VV Mean % Difference*							+14%	

GAS

Units	Type	CBM	Yard	Built	USD mill	Comments	VV	Buyer
2	Large LNG	174,000	Hyundai Samho	2025	222.9		208.9	Nigeria LNG
2	Large LNG	174,000	Daewoo	2025	218.31		208.6	Maran Gas Maritime
VV Mean % Difference*							-5.4%	

PERIOD

BULKER

Name	Type	DWT	Yard	Built	Rate \$/day	Comments	Charterer	Period
Aliki	Capesize	180,200	Imabari	2005	24,500		Koch Logistics	1 Year
Ocean Rosemary	Panamax	82,300	Dalian Shipbuilding	2013	24,750		Koch Logistics	9 Months
Knossos	Supramax	56,800	Yangfan Zhoushan	2011	25,000		Undisclosed	6 Months
Star Bovarius	Ultramax	61,600	Dalian COSCO KHI	2015	25,000		Norden	6 Months
Yangtze Xing Hua	Panamax	81,700	Longxue	2012	26,500		Cobelfret	1 Year
Ikan Bawal	Panamax	83,500	Sanoyas	2012	22,250		Undisclosed	6 Months
Star Elizabeth	Panamax	82,400	Jiangsu New YZJ	2021	25,000		MOL	6 Months
Angelic Peace	Panamax	74,800	Hudong	2001	14,500		ASL Bulk Shipping	6 Months
Lausanne	Ultramax	60,700	JMU	2017	26,000		Oldendorff Carriers	1 Year

TANKER

Name	Type	DWT	Yard	Built	Rate \$/day	Comments	Charterer	Period
Miaoulis 21	Suezmax	158,100	Daehan	2021	19,000		Vitol	6 Months
Arctic	Suezmax	163,200	Hyundai HI	2007	0,000	Inc options	BP	8 Months
Sea Shell	LR3	158,400	Hyundai Samho	2016	20,000	Inc options	Saudi Aramco	6 Months
Eco Marina Del Rey	MR2	50,000	Hyundai Mipo	2019	15,400		Litasco Group	6 Months
Sperchios	Aframax	114,500	Namura	2018	23,000		Core Petroleum	1 Year
Marlin Santorini	Suezmax	156,600	New Times	2019	27,000	9 mths at USD 22,500 p	Heidmar	1 Year
Eco Bel Air	Suezmax	157,000	Hyundai Samho	2019	24,650	Inc options	Mercuria	2 Years
Eco Beverly Hills	Suezmax	157,200	Hyundai Samho	2019	24,650	Inc options	Mercuria	2 Years
Folegandros	Suezmax	157,100	JMU	2018	18,000		Vitol	6 Months
Dalmacija	MR2	50,000	SPP	2015	16,000	Inc options	Hartree Partners LP	4 Years
Jal Sasvata	MR2	46,600	Naikai Setoda	2009	12,000		ST Shipping	1 Year
Kapodistrias 21	Suezmax	158,100	Daehan	2021	18,500		Trafigura Beheer BV	6 Months
Blue Grass Mariner	MR2	50,300	Hyundai Mipo	2021	14,500		Ampol	6 Months

CONTAINER

Name	Type	TEU	Yard	Built	Rate \$/day	Comments	Charterer	Period
Avila	Feedermax	887	Jiangsu Eastern	2007	20,000		X Press Feeders	3 Years
JSP Skirner	Feedermax	957	Yangfan Zhoushan	2006	30,000		Maersk Line Ltd	1 Year
Nordic Istria	Feedermax	1,084	Nanjing Wujiazui	2011	23,000		OOCL	3 Years
Meratus Jimbaran	Sub Panamax	2,442	Fosen Nordseewerke	2000	42,500		Moller Maersk AS	3 Years
Meratus Tomini	Sub Panamax	2,702	Fosen Nordseewerke	2007	45,500		Moller Maersk AS	42 Months
Warnow Master	Handysize	1,496	Zhejiang Ouhua	2009	31,500		ZIM	4 Years

BLUE REPORT

CURRENCIES & COMMODITIES

USD	GBP £/\$	EUR C/\$	JPY \$/¥	KRW \$/₩	RMB \$/¥
11/02/2022	1.35	1.14	116.01	1,195.60	6.36
5 YR HIGH	1.43 - 17/04/18	1.25 - 02/02/18	116.30 - 04/01/22	1,290.99 - 19/03/20	7.18 - 03/09/19
5 YR LOW	1.15 - 20/03/20	1.05 - 03/03/17	102.68 - 06/01/21	1,054.05 - 04/04/18	6.27 - 12/04/18

	11/02/2022	04/02/2022	Up	Down	5 Year High	Date	5 Year Low	Date
Light Crude \$/barrel	90.83	87.21	3.62		92.31	04/02/2022	11.26	21/04/2020
Gold \$/troy ounce	1,827.60	1,791.00	36.6		2,071.70	07/08/2020	1,303.03	01/09/2018
Corn ¢/bushel	645.5	629	16.5		732	07/05/2021	306	28/04/2020
Demo * \$/t (tanker)	665	655	10		650	17/11/2021	310	08/07/2020
Demo * \$/t (bulker)	655	645	10		640	17/11/2021	295	08/07/2020
FTSE 100	7,672.40	7,554.31	118.09		7,774	18/05/2018	4,994	23/03/2020
Dow Jones	35,241.59	34,160.78	1,080.81		36,800	26/10/2021	18,592	23/03/2020
Nikkei 225	27,696.08	26,717.34	978.74		30,670	14/09/2021	16,553	15/03/2020
SSEC, China	3,462.95	3,361.44	101.51		3,703	09/09/2021	2,494	23/12/2018

INDICES

CHARTERING

Baltic Dry	11/02/2022	04/02/2022	Up	Down	5 Year High	Date	5 Year Low	Date
Index	1,940	1,302	638		5,650	07/10/21	393	14/05/20
Capesize \$	15,789	6,780	9,009		86,953	07/10/21	1,992	14/05/20
Panamax \$	19,662	15,279	4,383		37,401	21/10/21	3,437	06/02/20
Supramax \$	22,628	17,743	4,885		39,860	21/10/21	4,208	23/04/20
Handysize \$	20,495	18,304	2,191		36,804	21/10/21	4,110	07/05/20

Baltic Wet	10/02/2022	04/02/2022	Up	Down	5 Year High	Date	5 Year Low	Date
Dirty Index	681	685		4	1,941	17/10/19	411	05/11/20
Clean Index	608	549	59		2,170	30/04/20	312	05/11/20

VesselsValue Indices	10/02/2022	04/02/2022	Up	Down
Bulker \$/dwt	271.29	275.31		4.0
Container \$/teu	21,095.00	18,104.00	2,991.0	
Tanker \$/dwt	305.78	308.10		2.3
LPG \$/cbm	786.71	794.71		8.0

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