



Sale and Purchase



Hellas S&P Weekly Bulletin

07 January 2022

BULK CARRIERS

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
EL SOL SAL	75,894	2002 KANASASHI	mitsubishi 7UEC50LSII BWTS fitted	SS 01/25 DD 10/22	USD 11.5 M	CHINESE
IKAN SENYUR	61,494	2010 IMABARI	MAN-B&W 6S50MC-C8 BWTS fitted	SS 09/25 DD 08/23	XS USD 22 M	U/D
LONGSHORE	34,399	2010 SPP	MAN-B&W 5S50MC-C8.2 BWTS fitted	SS 01/25 DD 03/23	HIGH USD 15 M	EUROPEANS
UNIVERSE HONESTY	28,520	2000 IMABARI	MAN-B&W 6S42MC-C8.2 BWTS fitted	SS 03/25 DD 02/23	USD 6.8 M	U/D

TANKERS – CHEMICALS – LPG/LNGs

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
CHLOE V	320,261	2011 DSME	WARTSILA 7RT-FLEX84T Scrubber fitted	SS / DD N/A	USD 42.1 M (Via auction)	C/O NAVYGOLD MARITIME



NEW BUILDING

In the gas carrier market, Hudong Zhonghua announced a joint venture between CNOOC and Mitsui OSK Lines ordered six firm 174k CBM LNG Carriers, with deliveries of the vessels are expected to run from 2024 through to 2026. The yard also announced that CSSC Shipping Leasing declared an optional 174k CBM LNG Carrier, bringing their series to four, with delivery of the latest vessel set for 2024. DSME announced that clients of Maran Gas Maritime declared two optional 174k CBM LNG Carriers, with delivery of both vessels set for 2H 2025 bringing their series to four at the yard. Hyundai Samho announced taking order for a firm 174k CBM LNG Carrier from an Asian owner, understood to be SK Shipping, with delivery of the vessel expected within September 2024. Nantong CIMC SOE announced taking orders for three firm 7.2k CBM LPG Carriers from Hartmann Schiffarts, with the vessels all slated for delivery within 2024.

In Containers this week, Hyundai Samho announced that MSC ordered six firm LNG dual-fuel 15,000 TEU Containerships, with delivery of the vessels expected to be delivered in 2H 2024. Hyundai Mipo announced taking orders for three firm 1,800 TEU Containerships from an unknown owner. The vessels are "LNG Ready", with the first two vessels to delivered in 3Q 2023 and the final vessel in October 2023.

In the Ferry market, Aulong Shipbuilding announced that HFerry ordered a firm 700 passenger Catamaran, with delivery of the vessel set for 2H 2023.

In other sectors, Taizhou Kouan took order for a firm 15,000 dwt Deck Cargo Carrier from Taizhou Changyue Shipping, with delivery of the vessel projected for 2024.

RECYCLING

New Year Hunger!

As we enter the New Year, activity in the market has continued its slow progress from last year. However, we understand smaller units are starting to be circulated into the market place, so we will soon start to know the true ship values when these sales reach fruition.

Supply of tonnage is expected to remain slow for the time being with no expectation of container units entering the fray and a limited supply of bulk carriers. Availability of tanker units could be limited also short term, but this could potentially be a busy year in relation to overaged tanker recycling.

All recycling destinations in the Indian Sub. Continent are keen to acquire tonnage with an appetite to purchase, and this hunger could grow if the current lack of tonnage continues through January. Turkey have also opened the New year with aplomb and the feeling is that sentiment here to will increase into 2022.

Unfortunately, reports of an explosion onboard a tanker that was being dismantled at a Chattogram recycling yard emanated from Bangladesh over the festive period. Reports suggest that the accident occurred onboard the 310,000 dwt 'Jubilant' with tragically, some fatalities and injuries. The Bangladesh Shipbreakers & Recyclers Association are reported to be in the process of issuing an ultimatum to cash buyers following several serious fires and an explosion on tankers that had been poorly cleaned of gas and oil residue prior to beaching. Further reports suggest the Association will issue a written warning to all-cash buyers who resell ships to recycling facilities at Chattogram, putting them on notice that they will be officially banned from doing business in the country if they are caught delivering vessels that have not been properly cleaned and made completely gas-free.

DEMOLITION

BULK CARRIERS – GCs - MPPs

VESSEL	DWT	BLT	DETAILS	PRICE	DELIVERY
-	-	-	-	-	-

TANKERS – CHEMICALS – LPGs

VESSEL	DWT	BLT	DETAILS	PRICE	DELIVERY
-	-	-	-	-	-



BALTIC INDEX			EXCHANGE RATE		BUNKER PRICES			
BDI	2289	- 7	EURO/USD	1.1354	BUNKERS	ROTTERDAM	SPORE	FUJAIRAH
BCI	2432	+ 76	YEN/USD	0.0086	VLSFO	583.00	647.50	640.00
BPI	2957	- 56	BRENT		MGO	699.00	698.50	777.00
BSI	2074	- 50	81.75		IFO 380	463.00	474.50	474.50
BHSI	1300	- 35						

Contacts

Clarksons Platou (Hellas) Ltd.
62 Kifissias Avenue
Marousi
151 25
Greece

Direct +(30) 210 458 6700
 Fax +(30) 210 458 6799
 snp@clarksons.gr
www.clarksons.com

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