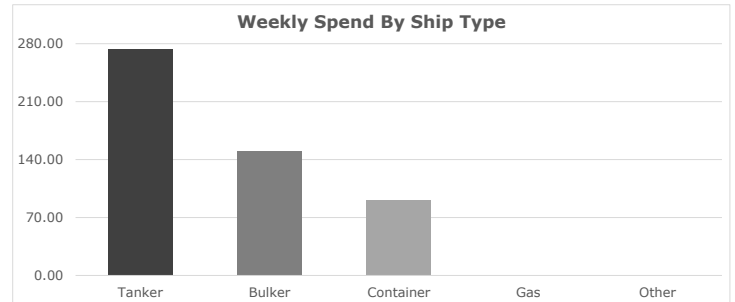
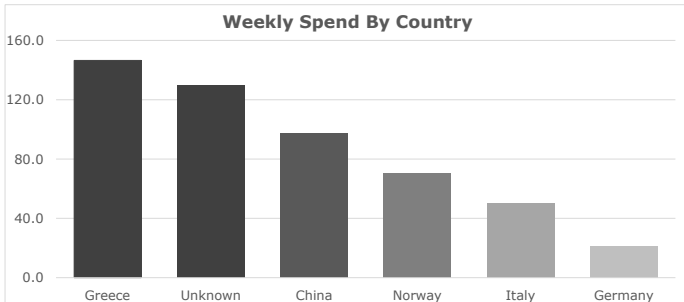


BLUE REPORT

Friday 17 December 2021

S&P SUMMARY



SALES

BULKER

Name	Type	DWT	Yard	Built	USD mill	Comments	VV	Buyer	Seller
Silver Star	Panamax	79,200	COSCO Dalian	2011	18.0	SS/DD passed	19.0	Greek	Stellar Ocean Transport LLC
Nikolas III	Supramax	58,100	Tsuneishi Zhoushan	2009	17.5	DD due	18.0	Chinese	Maritime Enterprises Management
Shandong Hai Da	Supramax	56,700	Jinling Jiangsu	2013	18.05	At Auction	17.8	Chinese	Shandong Shipping Corporation
Lan Hai He Xie	Supramax	56,600	COSCO HI Yangzhou	2011	18.51	At Auction. SS/DD due	16.2	Undisclosed	Minsheng Financial Leasing
Pacific Crown	Supramax	56,500	Jiangsu Hantong HI	2012	16.5	SS/DD due	16.8	Chinese	Kmarin
Pacific Bless	Supramax	56,400	Jiangsu Hantong HI	2012	18.0		18.0	Chinese	
Feronia	Supramax	56,100	Mitsui	2007	16.4		17.4	Undisclosed	Orion Bulkers KG
Union Erwin	Supramax	55,700	IHI	2011	21.0	SS/DD passed	20.9	German	Union Commercial
Bao Da	Handysize	28,100	Bohai	2001	6.5	DD Due	7.3	Greek	Hubei Qin Tai Shipping
VV Mean % Difference*							+3.0%		

TANKER

Name	Type	DWT	Yard	Built	USD mill	Comments	VV	Buyer	Seller
Athenian Harmony	VLCC	317,400	Hyundai HI	2010	42.0		39.3	Altomare	Athenian Sea Carriers
Asian Progress III	VLCC	306,400	Mitsubishi HI	2004	27.2	SS/DD due	27.8	Chinese	MOL
Prosky	LR2	115,600	Daehan	2019	51.0	Inc TC	51.5	Neda Maritime	Metrostar Management Corp
STI Gallantry	LR2	113,000	CSSC OME	2016	35.1	10Y BBB inc purchase options and purchase obligation	41.3		
STI Guard	LR2	113,000	CSSC OME	2016	35.1		41.6	Ocean Yield ASA	Scorpio Tankers
Gold	Aframax	107,500	Tadotsu Tsuneishi	2010	25.0	On Subs	24.1		
Silver	Aframax	107,500	Tadotsu Tsuneishi	2010	25.0		23.8	Montanari Navigazione	SOCAR
Bareilly	Aframax	106,100	Hyundai Samho	2005	14.5		15.0		
Kanpur	Aframax	106,100	Hyundai Samho	2005	14.5		15.3	Stalwart Management	Foresight Drilling
Formosa Ten	MR1	36,200	Sasebo	1998	3.8		4.3	Undisclosed	Formosa Plastics
VV Mean % Difference*							+3.5%		

CONTAINER

Name	Type	TEU	Yard	Built	USD mill	Comments	VV	Buyer	Seller
COSCO Kawasaki	Panamax	4,334	Samsung	2010	65.0		65.7	Undisclosed	Santoku Senpaku
Atlantic Solli	Sub Panamax	2,007	Zhejiang Shipbuilding	2008	26.0		26.7	Undisclosed	Atlantica Shipping
VV Mean % Difference*							+1.8%		

* The valuation accuracy is defined as the mean percentage difference between VV value and reported Sale Price. Positive values indicate a greater valuation than sale price.

Each sale price is compared with the valuation which was produced by VesselsValue's algorithms on the day of the report.

Sales which took place in circumstances which would have made the sale price unreflective of the fair market value at the time have been excluded from this accuracy. Where no suitable sales are shown accuracy will show as "--".

BLUE REPORT

NEWBUILDINGS

GAS

Units	Type	CBM	Yard	Built	USD mill	Comments	VV	Buyer
1	Large LNG	180,000	Samsung	2025	208.09		211.8	Celsius Shipping
							VV Mean % Difference*	+1.8%

PERIOD

BULKER

Name	Type	DWT	Yard	Built	Rate \$/day	Comments	Charterer	Period
Haoyue	Panamax	82,100	Jiangsu New YZJ	2016	25,000		Bunge Ltd	1 Year
Amadeus	Panamax	81,700	Namura	2016	25,000		Bunge Ltd	1 Year

TANKER

Name	Type	DWT	Yard	Built	Rate \$/day	Comments	Charterer	Period
Four Sky	LR2	115,700	Samsung	2010	17,000	increasing to USD 19,000 pd	Trafigura Beheer BV	6 Months
Free Spirit	LR2	113,100	New Times	2008	15,000		Solal	6 Months
Nectar Sea	Aframax	105,400	Sumitomo	2008	20,750		Saudi Aramco	1 Year
Serene Sea	Aframax	105,200	Sumitomo	2009	20,750		Saudi Aramco	1 Year

CONTAINER

Name	Type	TEU	Yard	Built	Rate \$/day	Comments	Charterer	Period
Maersk Semarang	Post Panamax	8,715	Daewoo	2007	65,000		Hapag Lloyd	5 Years
RDO Conception	Post Panamax	6,541	Hyundai HI	2006	55,000		Hapag Lloyd	5 Years
MOL Growth	Post Panamax	5,572	Hyundai Samho	2012	50,000		MSC	5 Years
MOL Gratitude	Post Panamax	5,572	Hyundai Samho	2012	50,000		MSC	5 Years
Wide Bravo	Post Panamax	5,466	Hanjin Subic	2014	56,000		Oman Shipping Co SAOC	3 Years
Seaspan Loncomilla	Panamax	4,253	Jiangsu New YZJ	2009	39,000		ZIM	5 Years
Zhong Gu Shan Dong	Panamax	3,398	Hanjin HI	2007	100,000		Undisclosed	3 Months
Stonewell Glory	Panamax	3,081	Kanasashi	2005	65,000		CULines	6 Months
Martinique	Sub Panamax	2,824	Hyundai Mipo	2007	40,000		Ocean Network Express	3 Years
Calandra	Sub Panamax	2,790	Guangzhou Wenchong	2010	40,000		Global Ship Lease	3 Years
Zhong Hang Sheng	Sub Panamax	2,672	Stocznia Gdansk	2004	38,500		COSCO Shipping Lines Co	3 Years
Ballenita	Sub Panamax	2,500	Jiangsu New YZJ	2013	65,000		CULines	3 Months
JPO Aquarius	Sub Panamax	2,470	Wadan Yards MTW	2000	30,000		Maersk Line Ltd	40 Months
Meratus Jayagiri	Sub Panamax	2,442	Fosen Nordseewerke	2000	42,000		Maersk Line Ltd	27 Months
Meridian	Sub Panamax	2,345	Zhejiang East Coast Shi	2015	37,000		Maersk Line Ltd	3 Years
Majestic	Sub Panamax	2,345	Zhejiang East Coast Shi	2015	37,000		CMA CGM	39 Months
Cape Fortius	Sub Panamax	2,190	Guangzhou Wenchong	2017	38,000		OOCL	3 Years
Cape Syros	Sub Panamax	2,190	Guangzhou Wenchong	2015	38,000		OOCL	3 Years
Sky Wind	Handysize	1,809	Hyundai Mipo	2019	39,750		X Press Feeders	2 Years
Nordlion	Handysize	1,730	Zhejiang Ouhua	2014	33,000		Sealand	27 Months
Box Endurance	Handysize	1,700	Guangzhou Wenchong	2015	32,100		ZIM	3 Years
Watermark St George	Feedermax	1,150	Sedef	1998	16,000		Container Freight Services	3 Years
Pros Hope	Feedermax	1,118	STX Braila	2005	22,000		ASL Marine	2 Years
Atlantic Geneva	Feedermax	1,118	Qingshan Shipyard	2007	29,500		CMA CGM	1 Year
Atlantic Express	Feedermax	1,118	Qingshan Shipyard	2007	29,500		CMA CGM	1 Year
A Kou	Feedermax	1,049	Dae Sun	2007	35,000		Macrocean International Shipping	6 Months
Lantau Bay	Feedermax	1,049	Dae Sun	2007	30,500		TS Lines	9 Months
A Keiga	Feedermax	704	Yangfan Zhoushan	2008	25,000		TS Lines	6 Months

BLUE REPORT

CURRENCIES & COMMODITIES

USD	GBP £/\$	EUR €/\$	JPY \$/¥	KRW \$/₩	RMB \$/¥
17/12/2021	1.33	1.13	113.55	1,186.90	6.37
5 YR HIGH	1.43 - 17/04/18	1.25 - 02/02/18	117.90 - 17/12/16	1,290.99 - 19/03/20	7.18 - 03/09/19
5 YR LOW	1.15 - 20/03/20	1.04 - 21/12/16	102.68 - 06/01/21	1,054.05 - 04/04/18	6.27 - 12/04/18

	17/12/2021	10/12/2021	Up	Down	5 Year High	Date	5 Year Low	Date
Light Crude \$/barrel	71.14	71.27		0.13	83.51	15/10/2021	11.26	21/04/2020
Gold \$/troy ounce	1,805.30	1,771.10	34.2		2,071.70	07/08/2020	1,130.70	22/12/2016
Corn €/bushel	597.5	588.5	9		732	07/05/2021	306	28/04/2020
Demo * \$/t (tanker)	610	620		10.00	650	17/11/2021	310	08/07/2020
Demo * \$/t (bulker)	600	610		10.00	640	17/11/2021	290	21/12/2016
FTSE 100	7,260.61	7,321.26		60.65	7,774	18/05/2018	4,994	23/03/2020
Dow Jones	35,800.11	35,754.69	45.42		36,158	26/10/2021	18,592	23/03/2020
Nikkei 225	28,854.60	28,437.77	416.83		30,670	14/09/2021	16,553	15/03/2020
SSEC, China	3,670.26	3,666.35	3.91		3,703	09/09/2021	2,494	23/12/2018

INDICES

CHARTERING

Baltic Dry	17/12/2021	10/12/2021	Up	Down	5 Year High	Date	5 Year Low	Date
Index	2,379	3,343		964	5,650	07/10/21	393	14/05/20
Capesize \$	22,613	41,379		18,766	86,953	07/10/21	1,992	14/05/20
Panamax \$	20,658	26,970		6,312	37,401	21/10/21	3,437	06/02/20
Supramax \$	27,158	27,954		796	39,860	21/10/21	4,208	23/04/20
Handysize \$	27,842	28,294		452	36,804	21/10/21	4,110	07/05/20

Baltic Wet	16/12/2021	10/12/2021	Up	Down	5 Year High	Date	5 Year Low	Date
Dirty Index	803	777	26		1,941	17/10/19	411	05/11/20
Clean Index	812	784	28		2,170	30/04/20	312	05/11/20

VesselsValue Indices	16/12/2021	10/12/2021	Up	Down
Bulker \$/dwt	315.82	312.18	3.6	
Container \$/teu	16,451.00	16,713.00		262.0
Tanker \$/dwt	296.38	293.78	2.6	
LPG \$/cbm	762.38	756.90	5.5	

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