



Sale and Purchase



Hellas S&P Weekly Bulletin

26 November 2021

BULK CARRIERS

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
CHINA STEEL REALIST	203,512	2007 CSBC	MAN-B&W 6S70MC-C	SS 04/22 DD 04/22	LOW USD 20 M (dely basis SS passed, BWTS fitted)	CHINESE
1 x RESALE	181,291	DELY MAR/APRIL 2022 ex NAMURA	MAN-B&W 6G70ME-C9.5	N/A	HIGH USD 59 M	GREEKS
NEW DAYS	38,230	2017 SHIN KOCHI	MAN-B&W 6S46ME-B8.3 4 x 30T BWTS fitted	SS 01/22 DD 01/22	USD 27 M (dely basis SS passed)	U/D
ROYAL JUSTICE	36,976	2012 SAIKI	mitsubishi 6UEC45LSE 4 x 30 T BWTS fitted, OHBH	SS 12/22 DD 12/22	USD 18.5 M	GREEKS

TANKERS – CHEMICALS – LPG/LNGs

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
NORDMERKUR	74,999	2004 HHI	MAN-B&W 6S60MC-C	SS 05/24 DD 06/22	RGN USD 10 M	INDIANS
ARCTIC BAY	50,844	2006 STX	MAN-B&W 6S60MC-C IMO III, ICE 1A, BWTS fitted	SS 03/26 DD 05/24	RGN USD 11.5 M	U/D



NEW BUILDING

In dry bulk this week, it was reported that Zhejiang Dachen Shipping declared a pair of optional 47k dwt Coastal trading Handymax bulkers at Haidong Shipyard. It brings their series to four, with delivery of the vessels expected in 2023.

In specialised, Haidong Shipyard took order for a firm 3,360 dwt Chemical tanker from Zhejiang Huahong Shipping, with delivery of the vessel set for 2023.

In the gas carrier market, Daewoo (DSME) announced taking orders for two firm plus two optional 174k CBM LNG Carriers from BW LNG, with delivery of the firm vessels expected to be delivered in 2025. Finally, in containers this week, Hyundai Mipo announced taking orders for ten firm LNG dual fuel 2,000TEU Containerships from an unknown European owner, with deliveries running from end 2023 through to 3Q 2024. Zhoushan Changhong announced taking orders for two firm plus two optional 5,300TEU vessels from Clients of Navios Maritime Partners, with delivery of the firm vessels expected within 2024. Finally, it was reported that Zhejiang Yangfan took orders for two firm 1,900TEU vessels from Shanghai Jinjiang Shipping, with delivery of the vessels expected within 2023.

RECYCLING

Ambling towards 2022!

The market has the feel of early Christmas celebrations as recyclers become frustrated with the lack of available candidates being circulated.

We are in an odd space at this current time as despite lower tanker freight rates, surprisingly, few new such units are workable and therefore perhaps the thinking of many Owners is that tanker rates will once again rebound northwards and thus, giving the incentive for Owners to hold back for the time being and wait and see future market conditions. Dry rates have also weakened, however nowhere near to a position that owners will look towards the recycling yards for a position. Therefore, this lack of tonnage supply looks set to continue heading into the New Year. In addition, we have also seen price levels from the recyclers negatively correct this week in tangent with the domestic steel markets and therefore the local steel industries are not giving any encouragement for an increase in the foreseeable future.

DEMOLITION

BULK CARRIERS – GCs - MPPs

VESSEL	DWT	BLT	DETAILS	PRICE	DELIVERY
-	-	-	-	-	-

TANKERS – CHEMICALS – LPGs

VESSEL	DWT	BLT	DETAILS	PRICE	DELIVERY
JACOB	157,499	2000 KOREA	22,572 LDT	USD 603 /LDT	"As-Is" BATAM
QUEEN EMATHA	13,937	1989 KOREA	3,802 LDT	USD 615 /LDT	PAKISTAN

BALTIC INDEX			EXCHANGE RATE		BUNKER PRICES			
BDI	2767	+ 89	EURO/USD	1.12130	BUNKERS	ROTTERDAM	SPORE	FUJAIRAH
BCI	2906	+ 130	YEN/USD	0.00867	VLSFO	579.50	638.00	629.50
BPI	2621	+ 132	BRENT		MGO	665.00	692.00	779.00
BSI	2316	+ 32	77.96		IFO 380	444.50	469.50	474.00
BHSI	1539	+ 3						



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