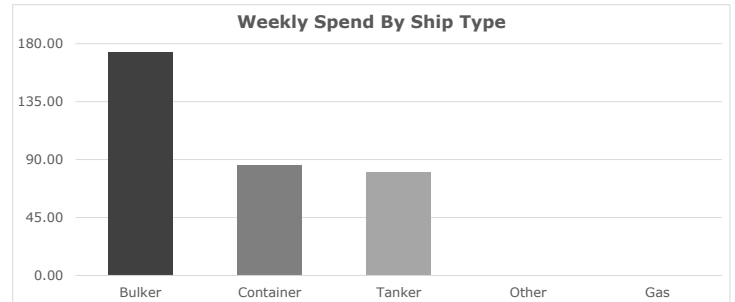
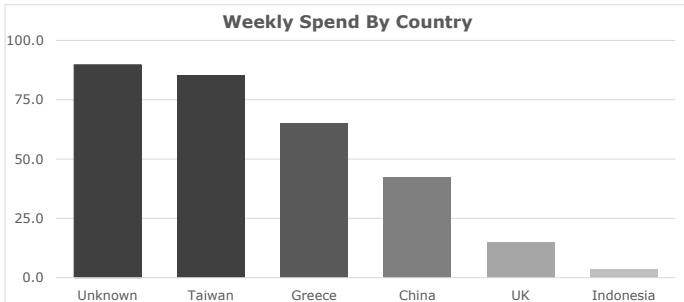


BLUE REPORT

Friday 03 December 2021

S&P SUMMARY



SALES

BULKER

Name	Type	DWT	Yard	Built	USD mill	Comments	VV	Buyer	Seller
Star Eos	Ultramax	63,500	Yangzhou Dayang	2015	26.5		25.9	Goldenport Shipmanagement	GriegMaas
Star Artemis	Ultramax	63,200	Yangzhou Dayang	2015	26.5		25.3		
Noni	Ultramax	61,600	Nantong COSCO KHI	2015	27.5		26.9	Royal Marine Holdings	Nomikos AM
Belnor	Supramax	58,000	Yangzhou Dayang	2010	16.8		16.8	Undisclosed	Belships
Belstar	Supramax	58,000	Yangzhou Dayang	2009	16.2		16.2		
Fareast Hope	Supramax	55,600	Oshima	2004	14.7	DD Due	13.8	Chinese	Jiangsu Far East Shipping
Clipper Bettina	Handysize	38,200	Shimanami	2012	20.25		19.5	Undisclosed	Phelippe Barko Management
Sinlau Bulker	Handysize	34,500	Hakodate Dock	2018	25.0		25.2	Undisclosed	Lauritzen Bulkers
VV Mean % Difference*							-1.7%		

TANKER

Name	Type	DWT	Yard	Built	USD mill	Comments	VV	Buyer	Seller
New Coral	VLCC	297,600	Jiangnan Changxing	2010	38.5		35.7	Aelos Management	China VLCC
PS Houston	MR2	51,000	STX Offshore	2008	12.0		12.9	Chemnav Shipmanagement	Premuda
Arctic Bay	MR2	50,900	STX Offshore	2006	11.5		10.8	Undisclosed	Interorient Shipmanagement
Grazia	MR2	50,200	CSSC OME	2010	14.9		15.4	Union Maritime	Premuda
Saehan Freesia	Chemical	8,700	Shin Kurushima	2002	3.6	SS/DD due	5.0	Indonesian	Saehan Marine Service Co
VV Mean % Difference*							-0.6%		

CONTAINER

Name	Type	TEU	Yard	Built	USD mill	Comments	VV	Buyer	Seller
Bremen Trader	Handysize	1,800	COSCO Guangdong	2021	42.75		44.8	Wan Hai Lines	COSCO Shipping Lines Co
A Fuji	Handysize	1,800	Jiangsu New YZJ	2021	42.75		44.4	Wan Hai Lines	Qingdao Pengteng
VV Mean % Difference*							+4.4%		

* The valuation accuracy is defined as the mean percentage difference between VV value and reported Sale Price. Positive values indicate a greater valuation than sale price.

Each sale price is compared with the valuation which was produced by VesselsValue's algorithms on the day of the report.

Sales which took place in circumstances which would have made the sale price unreflective of the fair market value at the time have been excluded from this accuracy. Where no suitable sales are shown accuracy will show as "--".

BLUE REPORT

NEWBUILDINGS

BULKER

Units	Type	DWT	Yard	Built	USD mill	Comments	VV	Buyer
2	Capesize	181,000	Nihon Shipyard	2024	60.5		58.9	Samos Steamship
VV Mean % Difference*							-2.7%	

CONTAINER

Units	Type	TEU	Yard	Built	USD mill	Comments	VV	Buyer
2+2	Post Panamax	5,300	Zhoushan Changhong	2024	62.5		63.5	Navios Maritime Partners LP
VV Mean % Difference*							+2%	

GAS

Units	Type	CBM	Yard	Built	USD mill	Comments	VV	Buyer
4	Large LNG	174,000	Daewoo	2025	210.16		208.3	GasLog Ltd
2+2	Large LNG	173,400	Daewoo	2025	206.3		208.0	BW Gas
VV Mean % Difference*							-0.0%	

PERIOD

TANKER

Name	Type	DWT	Yard	Built	Rate \$/day	Comments	Charterer	Period
New Triumph	VLCC	318,500	SWS	2015	33,500		CPC Corp Taiwan	3 Years
Front Puma	LR2	115,000	CSSC OME	2015	22,000	Inc options	Trafigura Beheer BV	5 Years
Front Panther	LR2	115,000	CSSC OME	2015	22,000	Inc options	Trafigura Beheer BV	5 Years
Front Lion	LR2	115,000	CSSC OME	2014	22,000	Inc options	Trafigura Beheer BV	5 Years
Front Tiger	LR2	115,000	CSSC OME	2015	22,000	Inc options	Trafigura Beheer BV	5 Years
Ionic Anassa	Aframax	114,700	Namura	2016	25,000		Trafigura Beheer BV	3 Years
Antonis	Aframax	113,600	Daehan	2017	22,000		Trafigura Beheer BV	3 Years
Green Attitude	Aframax	112,500	COSCO Zhoushan	2018	23,000		Signal Maritime	1 Year
Jasmin Joy	Aframax	104,600	Sumitomo	2009	18,500		Navig8	1 Year
Nave Rigel	LR1	74,700	Sungdong	2013	14,500		Navig8	1 Year
Nave Cetus	LR1	74,600	Sungdong	2012	14,250		Navig8	1 Year
Clearocean Mustang	MR2	50,000	Hyundai Vietnam	2020	16,000	Inc options	Norden	1 Year
Santiago I	MR2	50,000	3 Maj Brodogradiliste	2022	17,250		Weco Tankers	1 Year
Yellow Stars	MR2	50,000	Hyundai Mipo	2021	16,150		Maersk Tankers AS	1 Year

CONTAINER

Name	Type	TEU	Yard	Built	Rate \$/day	Comments	Charterer	Period
Navios Felicitas	Panamax	4,360	Hanjin Subic	2010	41,438		ZIM	54 Months
Navios Amaranth	Panamax	4,250	Dalian Shipbuilding	2007	56,500		Matson Navigation	42 Months
Navios Devotion	Panamax	4,250	Dalian Shipbuilding	2009	41,438		ZIM	54 Months
Cap Capricorn	Post Panamax	3,884	Zhejiang Shipbuilding	2013	95,000		Hapag Lloyd	6 Months
AS Pamela	Sub Panamax	2,564	Xiamen Shipbuilding	2009	37,500		COSCO Shipping Lines Co	3 Years
Induro	Handysize	1,762	COSCO Guangdong	2020	30,500		CULines	30 Months
Insight	Handysize	1,700	Guangzhou Wenchong	2018	50,000		Wan Hai Lines	1 Year
Contship Ono	Feedermax	1,118	Jinling Jiangsu	2007	27,000		ZIM	2 Years
OPS Hamburg	Feedermax	1,080	Jinling Jiangsu	2007	30,500		CMA CGM	1 Year
Contship Key	Feedermax	1,019	Jiangsu Eastern	2007	25,000		ZIM	34 Months
Perseus	Feedermax	925	Naval Gijon	2008	17,250		X Press Feeders	35 Months
Allegro	Feedermax	862	Sietas	2004	17,500 EUR/d		CMA CGM	28 Months

BLUE REPORT

CURRENCIES & COMMODITIES

USD	GBP £/\$	EUR €/\$	JPY \$/¥	KRW \$/₩	RMB \$/¥
03/12/2021	1.33	1.13	113.26	1,182.51	6.37
5 YR HIGH	1.43 - 17/04/18	1.25 - 02/02/18	118.26 - 16/12/16	1,290.99 - 19/03/20	7.18 - 03/09/19
5 YR LOW	1.15 - 20/03/20	1.04 - 21/12/16	102.68 - 06/01/21	1,054.05 - 04/04/18	6.27 - 12/04/18

	03/12/2021	26/11/2021	Up	Down	5 Year High	Date	5 Year Low	Date
Light Crude \$/barrel	68.02	73.87		5.85	83.51	15/10/2021	11.26	21/04/2020
Gold \$/troy ounce	1,771.30	1,808.30		37.00	2,071.70	07/08/2020	1,129.80	15/12/2016
Corn €/bushel	578.5	585.5		7.00	732	07/05/2021	306	28/04/2020
Demo * \$/t (tanker)	630	650		20.00	650	17/11/2021	310	08/07/2020
Demo * \$/t (bulker)	620	640		20.00	640	17/11/2021	290	14/12/2016
FTSE 100	7,129.21	7,310.37		181.16	7,774	18/05/2018	4,994	23/03/2020
Dow Jones	34,639.79	35,804.38		1,164.59	36,158	26/10/2021	18,592	23/03/2020
Nikkei 225	28,029.57	28,751.62		722.05	30,670	14/09/2021	16,553	15/03/2020
SSEC, China	3,607.43	3,564.09	43.34		3,703	09/09/2021	2,494	23/12/2018

INDICES

CHARTERING

Baltic Dry	03/12/2021	26/11/2021	Up	Down	5 Year High	Date	5 Year Low	Date
Index	3,115	2,678	437		5,650	07/10/21	393	14/05/20
Capesize \$	37,604	31,317	6,287		86,953	07/10/21	1,992	14/05/20
Panamax \$	25,935	21,068	4,867		37,401	21/10/21	3,437	06/02/20
Supramax \$	26,423	25,119	1,304		39,860	21/10/21	4,208	23/04/20
Handysize \$	27,999	27,640	359		36,804	21/10/21	4,110	07/05/20

Baltic Wet	02/12/2021	26/11/2021	Up	Down	5 Year High	Date	5 Year Low	Date
Dirty Index	727	745		18	1,941	17/10/19	411	05/11/20
Clean Index	646	628	18		2,170	30/04/20	312	05/11/20

VesselsValue Indices	02/12/2021	26/11/2021	Up	Down
Bulker \$/dwt	307.31	310.26		2.9
Container \$/teu	17,142.00	17,492.00		350.0
Tanker \$/dwt	296.24	298.46		2.2
LPG \$/cbm	750.95	743.62	7.3	

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