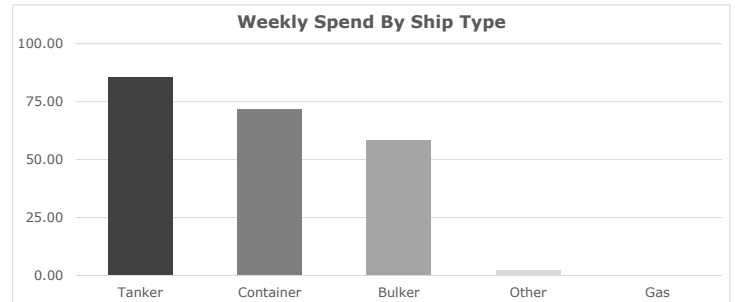
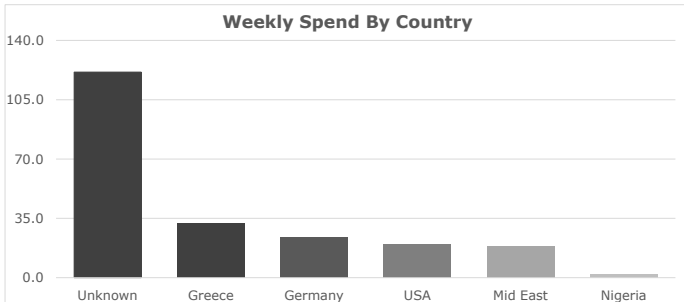


BLUE REPORT

Friday 19 November 2021

S&P SUMMARY



SALES

BULKER

| Name | Type | DWT | Yard | Built | USD mill | Comments | VV | Buyer | Seller |
|------------------------------|--------------|--------|--------------------|-------|----------|---------------------------------|-----------|-----------------------|---------------------------------|
| Bunji | Post Panamax | 98,700 | Tsuneishi Zhoushan | 2013 | 24.0 | DD Passed | 25.6 | Oldendorff Carriers | Kambara Kisen |
| Berlin | Panamax | 76,500 | Imabari | 2009 | 19.9 | TC USD 11,000 pd until Mar 2022 | 19.7 | Phoenix Bulk Carriers | Borealis Finance LLC |
| Zhong Xing Da 98 | Handysize | 38,400 | Hexing | 2013 | 14.4 | At Auction | 13.9 | Undisclosed | Zhejiang Zhongyi Ocean Shipping |
| VV Mean % Difference* | | | | | | | -- | | |

TANKER

| Name | Type | DWT | Yard | Built | USD mill | Comments | VV | Buyer | Seller |
|------------------------------|-------------|---------|-----------------|-------|----------|--------------|--------------|-------------------|------------------------------------|
| Astro Perseus | Suezmax | 159,100 | Hyundai HI | 2004 | 18.5 | DD Due | 17.0 | Middle Eastern | Pantheon Tankers Management |
| Ocean Globe | MR2 | 50,300 | SLS | 2007 | 10.0 | | 10.0 | Undisclosed | Xihe Group |
| Pyxis Lamda | MR2 | 50,100 | SPP | 2017 | 32.0 | | 30.3 | Pyxis Tankers Inc | Pyxis Maritime Corp |
| Easterly AS Olivia | Chemical | 20,000 | Usuki Zosensho | 2007 | 11.0 | | 11.9 | Undisclosed | Maritime Logistics Equity Partners |
| Bardon | Small Clean | 12,900 | Samho Tongyoung | 2006 | 6.0 | | 5.3 | Undisclosed | Columbia Shipmanagement |
| Mesabi | Small Clean | 12,900 | Samho Tongyoung | 2006 | 6.0 | SS/DD passed | 5.4 | Undisclosed | Columbia Shipmanagement |
| Ihem | Small Clean | 5,800 | Torgem | 2005 | 1.9 | Laid Up | 3.9 | Nigerian | Trim Denizcilik ve Gemi |
| VV Mean % Difference* | | | | | | | +8.4% | | |

CONTAINER

| Name | Type | TEU | Yard | Built | USD mill | Comments | VV | Buyer | Seller |
|------------------------------|-------------|-------|---------------------|-------|----------|----------|--------------|-------------|---------------------|
| AS Petulia | Sub Panamax | 2,578 | Xiamen Shipbuilding | 2008 | 35.8 | | 38.8 | Undisclosed | MPC Container Ships |
| AS Palatia | Sub Panamax | 2,526 | STX Offshore | 2006 | 35.8 | | 37.9 | Undisclosed | MPC Container Ships |
| VV Mean % Difference* | | | | | | | +7.2% | | |

Other

| Name | Type | DWT | Yard | Built | USD mill | Comments | VV | Buyer | Seller |
|------------------------------|---------------|-------|----------------------------|-------|----------|----------|------------|-------------|-------------------|
| Fri Marlin | General Cargo | 3,000 | Damen Shipyards Gorin 1994 | | 2.3 | | 2.5 | Undisclosed | Kopervik Shipping |
| VV Mean % Difference* | | | | | | | +8% | | |

* The valuation accuracy is defined as the mean percentage difference between VV value and reported Sale Price. Positive values indicate a greater valuation than sale price.

Each sale price is compared with the valuation which was produced by VesselsValue's algorithms on the day of the report.

Sales which took place in circumstances which would have made the sale price unreflective of the fair market value at the time have been excluded from this accuracy. Where no suitable sales are shown accuracy will show as "--".

BLUE REPORT

NEWBUILDINGS

No newbuildings to report this week

PERIOD

TANKER

| Name | Type | DWT | Yard | Built | Rate \$/day | Comments | Charterer | Period |
|---------------------|---------|---------|-----------------|-------|-------------|-------------|---------------------|----------|
| Hercules 1 | VLCC | 300,000 | Hyundai Samho | 2017 | 29,000 | Inc options | Trafigura Beheer BV | 3 Years |
| DHT Harrier | VLCC | 300,000 | Daewoo | 2016 | 34,000 | Inc options | Trafigura Beheer BV | 3 Years |
| Olympic Friendship | Suezmax | 158,900 | Hyundai HI | 2017 | 26,000 | | Chevron | 6 Months |
| Olympic Fighter | Suezmax | 158,900 | Hyundai HI | 2017 | 26,000 | | UML | 6 Months |
| Orient M | Suezmax | 158,000 | New Times | 2022 | 27,500 | | Trafigura Beheer BV | 3 Years |
| Cielo Di Houston | LR1 | 75,000 | Hyundai Vietnam | 2019 | 17,000 | | Trafigura Beheer BV | 9 Months |
| Clearocean Meribel | MR2 | 50,200 | Hyundai Mipo | 2021 | 16,200 | Inc options | Norden | 2 Years |
| Clearocean Milano | MR2 | 50,000 | Hyundai Mipo | 2021 | 16,200 | Inc options | Norden | 2 Years |
| Clearocean Marauder | MR2 | 50,000 | Samsung | 2021 | 16,000 | Inc options | Norden | 1 Year |
| Torm Gyda | MR1 | 36,200 | Hyundai Mipo | 2009 | 13,000 | | BP | 6 Months |

CONTAINER

| Name | Type | TEU | Yard | Built | Rate \$/day | Comments | Charterer | Period |
|-------------------|-------------|-------|-----------------------|-------|-------------|----------|----------------------|-----------|
| SPIL Kartini | Panamax | 4,250 | CSBC Kaohsiung | 2008 | 51,000 | | OOCL | 3 Years |
| Najade | Sub Panamax | 2,702 | Fosen Nordseewerke | 2007 | 35,000 | | Wan Hai Lines | 3 Years |
| Cape Hellas | Sub Panamax | 2,700 | CSSC OME | 2021 | 54,000 | | Ellerman City Liners | 30 Months |
| Artotina | Sub Panamax | 2,524 | Kvaerner Warnowwerft | 2001 | 28,000 | | Maersk Line Ltd | 3 Years |
| Hong Chang Sheng | Sub Panamax | 2,135 | Minami Nippon | 1999 | 53,000 | | CMA CGM | 7 Months |
| Atlantic Solli | Sub Panamax | 2,007 | Zhejiang Shipbuilding | 2008 | 31,000 | | COSCON | 3 Years |
| Green Sea | Handysize | 1,809 | Hyundai Mipo | 2020 | 35,500 | | X Press Feeders | 3 Years |
| Hansa Breitenburg | Handysize | 1,740 | Jiangyang | 2003 | 43,000 | | Maersk Line Ltd | 6 Months |
| Rijnborg | Handysize | 1,712 | IHC Merwede | 2007 | 41,500 | | Hapag Lloyd | 1 Year |
| Navi Baltic | Handysize | 1,421 | Sietas | 2009 | 30,000 | | ZIM | 3 Years |
| Cherry | Feedermax | 1,064 | Naikai Setoda | 1998 | 32,000 | | Samudera Indonesia | 18 Months |
| Asiatic Sun | Feedermax | 1,049 | Dae Sun | 2008 | 25,000 | | Sealand | 2 Years |
| Resurgence | Feedermax | 920 | Shimanami | 2002 | 25,000 | | SITC | 1 Year |

BLUE REPORT

CURRENCIES & COMMODITIES

| USD | GBP £/\$ | EUR €/\$ | JPY \$/¥ | KRW \$/₩ | RMB \$/¥ |
|------------|-----------------|-----------------|-------------------|---------------------|-----------------|
| 19/11/2021 | 1.35 | 1.13 | 114.45 | 1,185.43 | 6.38 |
| 5 YR HIGH | 1.43 - 17/04/18 | 1.25 - 02/02/18 | 118.26 - 16/12/16 | 1,290.99 - 19/03/20 | 7.18 - 03/09/19 |
| 5 YR LOW | 1.15 - 20/03/20 | 1.04 - 21/12/16 | 102.68 - 06/01/21 | 1,054.05 - 04/04/18 | 6.27 - 12/04/18 |

| | 19/11/2021 | 12/11/2021 | Up | Down | 5 Year High | Date | 5 Year Low | Date |
|-----------------------|------------|------------|--------|--------|-------------|------------|------------|------------|
| Light Crude \$/barrel | 79.18 | 81.17 | | 1.99 | 83.51 | 15/10/2021 | 11.26 | 21/04/2020 |
| Gold \$/troy ounce | 1,860.70 | 1,854.80 | 5.9 | | 2,071.70 | 07/08/2020 | 1,129.80 | 15/12/2016 |
| Corn €/bushel | 580.25 | 579.5 | 0.75 | | 732 | 07/05/2021 | 306 | 28/04/2020 |
| Demo * \$/t (tanker) | 650 | 630 | 20 | | 650 | 17/11/2021 | 310 | 08/07/2020 |
| Demo * \$/t (bulker) | 640 | 620 | 20 | | 640 | 17/11/2021 | 290 | 14/12/2016 |
| FTSE 100 | 7,275.62 | 7,384.18 | | 108.56 | 7,774 | 18/05/2018 | 4,994 | 23/03/2020 |
| Dow Jones | 35,870.95 | 35,921.23 | | 50.28 | 36,158 | 26/10/2021 | 18,592 | 23/03/2020 |
| Nikkei 225 | 29,745.87 | 29,609.97 | 135.90 | | 30,670 | 14/09/2021 | 16,553 | 15/03/2020 |
| SSEC, China | 3,560.37 | 3,539.10 | 21.27 | | 3,703 | 09/09/2021 | 2,494 | 23/12/2018 |

INDICES

CHARTERING

| Baltic Dry | 19/11/2021 | 12/11/2021 | Up | Down | 5 Year High | Date | 5 Year Low | Date |
|--------------|------------|------------|----|-------|-------------|----------|------------|----------|
| Index | 2,454 | 2,844 | | 390 | 5,650 | 07/10/21 | 393 | 14/05/20 |
| Capesize \$ | 27,033 | 32,109 | | 5,076 | 86,953 | 07/10/21 | 1,992 | 14/05/20 |
| Panamax \$ | 19,689 | 25,901 | | 6,212 | 37,401 | 21/10/21 | 3,437 | 06/02/20 |
| Supramax \$ | 24,725 | 24,764 | | 39 | 39,860 | 21/10/21 | 4,208 | 23/04/20 |
| Handysize \$ | 28,307 | 29,264 | | 957 | 36,804 | 21/10/21 | 4,110 | 07/05/20 |

| Baltic Wet | 18/11/2021 | 12/11/2021 | Up | Down | 5 Year High | Date | 5 Year Low | Date |
|-------------|------------|------------|----|------|-------------|----------|------------|----------|
| Dirty Index | 788 | 835 | | 47 | 1,941 | 17/10/19 | 411 | 05/11/20 |
| Clean Index | 599 | 607 | | 8 | 2,170 | 30/04/20 | 312 | 05/11/20 |

| VesselsValue Indices | 18/11/2021 | 12/11/2021 | Up | Down |
|----------------------|------------|------------|-----|-------|
| Bulker \$/dwt | 306.95 | 319.19 | | 12.2 |
| Container \$/teu | 17,961.00 | 18,567.00 | | 606.0 |
| Tanker \$/dwt | 293.48 | 293.32 | 0.2 | |
| LPG \$/cbm | 736.52 | 731.43 | 5.1 | |

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