



Sale and Purchase



Hellas S&P Weekly Bulletin

15 October 2021

BULK CARRIERS

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
CAPE GARLAND	178,394	2009 MITSUI	MAN-B&W 6S70MC-C BWTS fitted	SS 01/24 DD 01/24	RGN/XS USD 32 M	CHINESE
IBIS WIND	82,937	2013 SANOYAS	MAN-B&W 6S60MC-C8 BWTS fitted	SS 07/25 DD 09/23	RGN USD 28 M (delivery Jan/22)	CHINESE
GOLDEN ENDURER	79,457	2011 JINHAI	MAN-B&W 5S60MC-C8.2 BWTS fitted	SS 01/26 DD 02/24	RGN USD 20 M	U/D
GOLDEN OPPORTUNITY	75,750	2008 JIANGSU RONGSHENG	MAN-B&W 5S60MC-C	SS 08/23 DD 08/23	USD 17.2 M	GREEKS
ORIENT VIOLET	77,111	2015 IMABARI	MAN-B&W 6S60ME-C7.1 BWTS fitted	SS 04/25 DD 06/23	USD 30.3 M	GREEKS
HTC DELTA	56,533	2014 TAIZHOU SANFU	MAN-B&W 6S50MC-C8.2 4 x 36 T BWTS fitted	SS 06/24 DD 06/22	XS USD 21 M	U/D
SHANDONG HAI SHENG	56,532	2011 YANGZHOU GUOYU	WARTSILA 6RT-FLEX50 4 x 30 T	SS 01/22 DD 01/22	USD 17.08 M (online auction)	CHINESE
XING ZHI HAI	34,443	2015 NAMURA	MAN-B&W 6S46ME-B8.3 4 x 30 T BWTS fitted	SS 12/25 DD 12/23	RGN USD 22 M (delivery Jan/22)	U/D

TANKERS – CHEMICALS – LPG/LNGs

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
ECO LOS ANGELES	50,185	2020 HMD	MAN-B&W 6G50ME-C9.5 IMO II/III Scrubber & BWTS fitted	SS 02/25 DD 02/23	USD 36.5 M (TC attached @ 17.5k PD to Trafigura till Q1/23)	DANISH (c/o Norden)
ECO CITY OF ANGELS	49,815			SS 02/25 DD 02/23		



NEW BUILDING

In tankers this week, Dalian Shipbuilding announced taking order for a firm 115k dwt Aframax tanker from China Merchants Energy Shipping (CMES), with delivery set for 2H 2024. Ace Tankers have reportedly declared two optional 33k dwt stainless steel chemical tankers at Dae Sun Shipbuilding, bringing their series to six overall, with delivery of the optional vessels expected within 2024.

Meanwhile, in dry bulk, Golden Ocean Group announced ordering four firm 85k dwt Kamsarmaxes at Shanhaiguan Shipbuilding, with delivery of the vessels expected within 2024. It was reported that BoComm Leasing ordered eight firm 64k dwt Ultramaxs at COSCO Zhoushan, with deliveries to begin in 2H 2023 and run through to 3Q 2024.

In the gas carrier market, Iino Kaiun Kaisha announced ordering a firm 23k CBM LPG Carrier at Hyundai Mipo, with delivery set for 4Q 2023. CMJL Yangzhou announced contracting two firm 5.5k CBM LPG Carriers with COSCO Shipping Investment Dalian, with delivery of both vessels set for 2023. Northern Lights (Joint venture between Equinor, Total and Shell) announced ordering two firm 7,500 CBM CO2 carriers at Dalian Shipbuilding, with delivery of the first vessel expected in 1Q 2024 and the second vessel by mid-2024.

In containers, it has been reported that an unknown European owner declared four optional LNG dual-fuel 15,000 TEU Containerships at Daewoo (DSME), with deliveries set to run through 2024. Log-In Logistica announced ordering two firm 3,100 TEU Containerships at Zhoushan Changhong, with the vessels set to be delivered in 4Q 2023 and 2Q 2024. Daehan Shipbuilding announced taking orders for two firm plus two optional 1,000 TEU containerships from Pan Ocean, with deliveries of the firm vessels set for 2Q and 3Q 2023.

Finally, in general cargo, Jiangsu Dajin announced that Jebesen Shipping declared six optional 5.2k dwt general cargo vessels, with deliveries of the vessels expected to run from 4Q 2023 through to 2Q 2024.

RECYCLING

About Turn!

Strike whilst the iron is hot! A well-known phrase which has rung true this week as all markets in the Indian subcontinent have this week turned around their recent negativity and reports suggest that price levels are moving upwards once again. With the scarcity of tonnage set to continue, certainly the levels are destined to fluctuate around the USD 600/ldt level for some time.

In relation to market supply, it remains very much bare, with few workable units being circulated. As the winter months draw closer, tanker Owners look set to hold on to tonnage with the expectation of firming rates and therefore this lack of supply seems set to continue throughout the Q4. The offshore sector is expecting a boom in next few months as more offshore drilling is predicted with daily increases in prices being witnessed, thus further supply from this area of the industry looks dormant to add to the short supply of dry bulk/container units.

DEMOLITION

BULK CARRIERS – GCs - MPPs

VESSEL	DWT	BLT	DETAILS	PRICE	DELIVERY
-	-	-	-	-	-

TANKERS – CHEMICALS – LPGs

VESSEL	DWT	BLT	DETAILS	PRICE	DELIVERY
-	-	-	-	-	-

BALTIC INDEX			EXCHANGE RATE		BUNKER PRICES			
BDI	4854	- 208	EURO/USD	1.15975	BUNKERS	ROTTERDAM	SPORE	FUJAIRAH
BCI	7767	- 695	YEN/USD	0.00881	VLSFO	569.00	618.00	615.50
BPI	4065	+ 42	BRENT		MGO	703.50	708.50	758.50
BSI	3575	+ 34	84.90		IFO 380	491.00	522.00	522.00
BHSI	2021	+ 1						



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