



# GOLDEN DESTINY

## WEEKLY S&P MARKET REPORT

Week ending: October 8<sup>th</sup> 2021 (Week 40 Report No: 40.21)

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### WEEKLY S&P ACTIVITY

VESSELTYPE	SECOND HAND		DEMOLITION		TOTAL	%w-o-w	
	Units	(\$ ) Invested Capital	Units	in DWT		SH	DEMO
Bulkcarriers	22	451,800,000	0	0	22	57%	
Tankers	5	73,850,000	6	494,327	11	-29%	-14%
Gas Tankers	2	11,000,000	0	0	2	100%	
General Cargo	1	7,500,000	1	4,710	2	-50%	
Containers	7	270,000,000	0	0	7	250%	
Reefers	0	0	2	10,977	2		100%
Passenger / Cruise	0	0	0	0	0		
Ro - Ro	0	0	1	8,036	1		
Car Carrier	0	0	0	0	0		
Combined	0	0	0	0	0		
Special Projects	0	0	0	0	0		
<b>TTL VSLs/Demo</b>	<b>37</b>	<b>814,150,000</b>	<b>10</b>	<b>518,050</b>	<b>47</b>	<b>42%</b>	<b>25%</b>

2 S&P deal(s) reported at an undisclosed price

### WEEKLY NEWBUILDING ACTIVITY

Vessel Type	Units	in DWT	Invested Capital	P&C	%w-o-w
Bulkcarriers	12	965,560	261,000,000	3	50%
Tankers	2	99,600	0	1	
Gas Tankers	10	908,000	1,768,000,000	0	
General Cargo	0	0	0	0	-100%
Containers	11	560,000	612,000,000	6	
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	0	0	0	0	-100%
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
<b>TOTAL</b>	<b>35</b>	<b>2,533,160</b>	<b>2,641,000,000</b>	<b>10</b>	<b>75%</b>

- ✓ The estimated invested capital does not include deals reported at an undisclosed secondhand sale or newbuilding price.
- ✓ P&C: deals reported as private and confidential with no disclosed details for the secondhand sale or newbuilding price.

SECONDHAND TONNAGE SOLD FOR FURTHER TRADING		GDSA S&P INDEX
BULK CARRIERS		US\$/Dwt
ROSCO MAPLE	181,453 DWT BLT 10 JPN 9 HO HA MAN-B&W 25,370 BHP SOLD FOR ABT US \$34 MIL TO GREEK BYRS. FWD DELY	187.38
SHUANG XI	93,237 DWT BLT 10 CHR 7 HO HA MAN-B&W 18,436 BHP SOLD FOR ABT US \$20.15 MIL TO UNDISCLOSED BYRS	216.12
XIN HUA	82,269 DWT BLT 12 CHR 7 HO HA MAN-B&W 13,324 BHP SOLD FOR ABT US \$22 MIL TO UNDISCLOSED BYRS. FWD DELY	267.42
VORANA MANX	82,000 DWT BLT 21 CHR 7 HO HA MAN-B&W 20,312 BHP SOLD FOR ABT US \$41 MIL TO UNDISCLOSED BYRS	500.00
OCEAN GINGER	75,735 DWT BLT 02 JPN 7 HO HA B&W 12,200 BHP SOLD FOR ABT US \$11.5 MIL TO UNDISCLOSED BYRS T/C ATTACHED AT 9,679 \$/DAY UNTIL 05/22	151.85
BANASOL	72,562 DWT BLT 01 JPN 4 HO 7 HA B&W 13,960 BHP SOLD FOR ABT US \$13.7 MIL TO CHINESE BYRS.	188.80
STOVE FRIEND STOVE TIDE	57,679 DWT BLT 16 PHI 5 HO HA CR 4 x 30 T MAN-B&W 11,149 BHP 57,679 DWT BLT 16 PHI 5 HO HA CR 4 x 30 T MAN-B&W 11,149 BHP  SOLD ENBLOC FOR ABT US \$29.00 MIL EACH TO NORWEGIAN BYRS.SS/DD DUE FOR M/V STOVE FRIEND	502.78
SEACON 6	57,000 DWT BLT 12 CHR 5 HO HA CR 4 x 30 T MAN-B&W 12,889 BHP SOLD FOR ABT US \$15.3 MIL TO UNDISCLOSED BYRS.AUCTION SALE	268.42
HTC CHARLIE	56,451 DWT BLT 14 CHR 5 HO HA CR 4 x 35 T MAN-B&W 12,889 BHP SOLD FOR ABT US \$20.45 MIL TO MIDDLE EASTERN BYRS	362.26
MEDI OKINAWA	56,118 DWT BLT 11 JPN 5 HO HA CR 4 x 30 T MAN-B&W 12,889 BHP SOLD FOR ABT US \$21.5 MIL TO UNDISCLOSED BYRS	383.12
SPRING HAWK	55,688 DWT BLT 10 JPN 5 HO HA CR 4 x 30 T MAN-B&W 12,889 BHP SOLD FOR ABT US \$22 MIL TO UNDISCLOSED BYRS.FWD DELY	395.06
SPRING SUNSHINE	46,947 DWT BLT 13 CHR 5 HO HA CR 4 x 30 T MAN-B&W 11,257 BHP SOLD FOR ABT US \$17.9 MIL TO UNDISCLOSED BYRS	381.28
JUN BENEFIT	45,572 DWT BLT 97 JPN 5 HO HA CR 4 x 30 T B&W 11,301 BHP SOLD FOR ABT US \$7.25 MIL TO UNDISCLOSED BYRS	159.09
NEW FACE NEW DAYS	38,242 DWT BLT 17 JPN 5 HO HA CR 4 x 30 T MAN-B&W 9,381 BHP 38,230 DWT BLT 17 JPN 5 HO HA CR 4 x 30 T MAN-B&W 9,381 BHP  SOLD ENBLOC FOR ABT US \$52 MIL TO GREEK BYRS	679.99
NEW INSPIRATION NEW HISTORY	36,334 DWT BLT 13 JPN 5 HO HA CR 4 x 30 T MAN-B&W 9,925 BHP 36,332 DWT BLT 13 JPN 5 HO HA CR 4 x 30 T MAN-B&W 9,925 BHP	

	SOLD ENBLOC FOR ABT US \$20.60 MIL EACH TO UK BYRS	566.99
MEL PRIDE	32,260 DWT BLT 99 JPN 5 HO HA CR 4 x 30 T MITSUBISHI 9,001 BHP SOLD FOR ABT US \$8.35 MIL TO UNDISCLOSED BYRS.OPEN HATCH	258.83
TEO	35,829 DWT BLT 11 CHR 5 HO HA CR 4 x 30 T MAN-B&W 8,565 BHP SOLD FOR ABT US \$16.5 MIL TO UNDISCLOSED BYRS.	460.52
YANGTZE BRILLIANCE	32,323 DWT BLT 11 CHR 5 HO HA CR 4 x 30 T MAN-B&W 8,810 BHP SOLD FOR ABT US \$15.5 MIL TO CHINESE BYRS. SS/DD DUE	479.53
AMIRA ILHAM	28,434 DWT BLT 09 JPN 5 HO HA CR 4 x 31 T MAN-B&W 7,954 BHP SOLD FOR ABT US \$13.5 MIL TO UNDISCLOSED BYRS.FWD DELY	474.78

TANKERS		US\$/Dwt
E MEI SAN	317,952 DWT BLT 10 CHR DH 15 TNKS COILED OIL CAP. 334,954 CBM MAN-B&W 39,891 BHP SOLD FOR ABT US \$36.75 MIL TO UNDISCLOSED BYRS. JUDICIAL SALE.	115.58
STENA CONQUEROR	47,323 DWT BLT 03 CRT DH 10 TNKS COATED - COILED OIL CAP. 51,976 CBM B&W 11,665 BHP SOLD FOR ABT US \$6.9 MIL TO CHINESE BYRS. DD DUE	145.81
EASTERLY BEECH GALAXY	19,998 DWT BLT 07 JPN DH 20 TNKS COATED - COILED OIL CAP. 21,486 CBM MAN-B&W 8,362 BHP	
EASTERLY LIME GALAXY	19,992 DWT BLT 08 JPN DH 20 TNKS COATED - COILED OIL CAP. 22,185 CBM MAN-B&W 8,362 BHP  SOLD ENBLOC FOR ABT US \$23 MIL TO US BYRS	575.14
CRANE ARGO	12,163 DWT BLT 10 JPN DH 14 TNKS COILED OIL CAP. 12,445 CBM MAN-B&W 6,186 BHP SOLD FOR ABT US \$7.2 MIL TO CHINESE BYRS	591.96

CONTAINERS		US\$/Teu
RDO CONCERT	85,622 DWT BLT 09 KRS 6,966 TEU MAN-B&W 77,768 BHP SOLD FOR ABT US \$110 MIL TO SPOREAN BYRS	15,791
TONGVA	53,644 DWT BLT 08 KRS 4,363 TEU MAN-B&W 49,707 BHP SOLD FOR AN UNDISCLOSED PRICE TO UNDISCLOSED BYRS	N/A
GH MELTEMI	41,253 DWT BLT 10 CHR 2,796 TEU WARTSILA 34,044 BHP SOLD FOR ABT US \$35 MIL TO DANISH BYRS	12,518
MILAN TRADER	34,019 DWT BLT 02 GEU 6 HO CR 3 x 45 T 2,460 TEU B&W 26,915 BHP SOLD FOR ABT US \$33 MIL TO UNDISCLOSED BYRS	13,415
ATLANTIC FLOSTA	33,739 DWT BLT 02 GEU CR 3 x 45 T 2,474 TEU B&W 26,934 BHP SOLD FOR ABT US \$25 MIL TO SWISS BYRS	10,105
FILIA T	23,422 DWT BLT 19 CHR 5 HO 1,774 TEU WARTSILA 15,160 BHP SOLD FOR ABT US \$41 MIL TO TAIWANESE BYRS	23,112
AS RICCARDA	21,800 DWT BLT 12 CHR 1,496 TEU MAN 15,119 BHP SOLD FOR ABT US \$26 MIL TO SWISS BYRS	17,380

GENERAL CARGO		US\$/Dwt
MANISA BIANCA	8,961 DWT BLT 00 NTH 2 HO HA CR 2 x 60 T 564 TEU MAK 5,873 BHP SOLD FOR ABT US \$7.5 MIL TO UNDISCLOSED BYRS	836.96
GAS TANKERS		US\$/Cbm
KENTMERE	9,197 DWT BLT 07 JPN DS GAS CAP. 8,554 CBM MAN-B&W 6,662 BHP SOLD FOR ABT US \$11 MIL TO CANADIAN BYRS	1,286
EPIC BARBADOS	6,618 DWT BLT 01 JPN DB GAS CAP. 7,076 CBM B&W 6,160 BHP SOLD FOR AN UNDISCLOSED PRICE TO INDIAN BYRS. SS DUE 11/2021	N/A

## NEWBUILDING MARKET ORDERS

## BULK CARRIERS

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
2	210,000	CMB	BEL	Qingdao Beihai	PRC	2023	N/A
<i>Total six on order at this yard</i>							
9	60,000	CDBL	PRC	New Dayang	PRC	2024	\$29 mil
<i>LOI stage. Old deal</i>							
1	5,560	NS United Kaiun Kaisha	JPN	Tsuneishi Zhoushan	PRC	2024	N/A
<i>LNG fuelled, hybrid/battery powered.Limestone carrier</i>							

## TANKERS

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
2	49,800	Steelships LLC	USA	K-Shipbuilding	SKR	2022	N/A

## GAS TANKERS-LPG

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
1	58,000	Eneos	JPN	Kawasaki	JPN	2023	N/A
<i>86,700 cbm.LPG fuelled, Tier III, EEDI</i>							

## GAS TANKERS-LNG

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
4 +2	96,000	JV between Sovcomflot & NYK	JPN	Samsung	SKR	2024	\$202 mil
<i>174,000 cbm.ice-class 1A, against long-term T/C to Novatek</i>							
4 +2	96,000	Qatar Petroleum	QTR	Hudong Zhonghua	PRC	2024	192.3
<i>174,000 cbm</i>							
1	82,000	Celsius Shipping	DNK	Samsung	PRC	2024	192.3
<i>170,520 cbm</i>							

## CONTAINERS

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
3	70,000	Eastern Pacific	SPORE	New Times	PRC	2023	\$80 mil
<i>7,000 TEU. Declared options. Total 7 on order at this yard. Scrubber fitted. 1,600 reefer plugs</i>							
4	60,000	Undisclosed	-	HHIC	SKR	2024	\$65 mil
<i>5,700 TEU</i>							
2	33,000	Cyprus Green World	CYP	Huangpu Wenchong	PRC	2023	\$31 mil
<i>2,700 TEU.Declared options</i>							
2	22,000	Cyprus Green World	CYP	Huangpu Wenchong	PRC	2023	\$25 mil
<i>1,900 TEU.Declared options</i>							

## DEMOLITION MARKET

## WEEKLY DEMOLITION ACTIVITY PER VESSEL TYPE

VESSEL TYPE	WEEK 40-2021		WEEK 39-2021		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%w-o-w in No. of Units
Bulkcarriers	0	0	0	0	
Tankers	6	494,327	7	215,877	-14%
Gas Tankers	0	0	0	0	
General Cargo	1	4,710	0	0	
Containers	0	0	0	0	
Reefers	2	10,977	1	13,223	100%
Passenger / Cruise	0	0	0	0	
Ro-Ro	1	8,036	0	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
<b>TOTAL</b>	<b>10</b>	<b>518,050</b>	<b>8</b>	<b>229,100</b>	<b>25%</b>

## WEEKLY DEMOLITION ACTIVITY PER DEMO COUNTRY

DEMO COUNTRY	WEEK 40-2021		WEEK 39-2021		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%w-o-w in No. of Units
Bangladesh	3	317,301	2	46,128	50%
India	3	55,563	2	24,603	50%
Pakistan	1	35,758	2	125,359	-50%
China	0	0	0	0	
Turkey	0	0	1	13,223	-100%
Unknown	3	109,428	1	19,787	200%
<b>TOTAL</b>	<b>10</b>	<b>518,050</b>	<b>8</b>	<b>229,100</b>	<b>25%</b>

**TONNAGE SOLD FOR DEMOLITION**

Name	Dwt	Built	Country	LDT	Price (\$)	Scrap Price \$/ldt	Demo Country
<b>TANKERS</b>							
EM LONGEVITY	306,324	2000	KOREA, SOUTH	46,457	27,502,544	592	BANGLADESH
PACIFIC BRAVERY I	68,967	1999	JAPAN	12,497	-	-	N/A
STOLT SPRUCE	36,778	1993	NORWAY	11,312	12,443,200	1,100	INDIA GREEN RECYCLING.STST CONTENT
LUCKY DOLPHIN	35,758	1996	JAPAN	7,486	4,551,488	608	PAKISTAN
EXPLORINDO 1	35,751	2001	KOREA, SOUTH	8,554	-	-	N/A
PHARMONY	10,749	1999	JAPAN	3,193	2,730,015	855	INDIA STST CONTENT

**RO-RO**

ODEEP ONE	8,036	1986	GER	15,608	9,021,424	578	INDIA
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**REEFER**

XIN YU	5,539	1982	JAPAN	3,205	-	-	BANGLADESH
SEIN SUN	5,438	1984	JAPAN	5,438	2,691,810	495	BANGLADESH

**GENERAL CARGO**

MORESBY EXPRESS II	4,710	2000	CHINA	2,785	-	-	N/A
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**Note: The reported demolition sales might not reflect the current demolition market**

## SHIPPING &amp; FINANCIAL INDICES

SHIPPING NEWS											
	previous week	FRI 1/10/2021	MON 4/10/2021	TUES 5/10/2021	WED 6/10/2021	THUR 7/10/2021	actual change of the week	% weekly change	actual change since 4/1/2021	% change since 4/1/2021	Week 40 9/10/2020
<b>DRY INDICES</b>											
BDI	5,167	5,202	5,267	5,409	5,647	5,650	483	9.35%	4,276	311.21%	1,892
Handy	1,975	1,987	1,992	1,994	1,998	2,009	34	1.72%	1,340	200.30%	595
BHSI TC AVERAGE	35,543	35,769	35,854	35,888	35,959	36,166	623	1.75%	24,126	200.38%	10,718
Supramax	3,382	3,383	3,381	3,382	3,388	3,404	22	0.65%	2,376	231.13%	982
BSI 58 TC AVERAGE	37,200	37,212	37,192	37,201	37,269	37,445	245	0.66%	26,140	231.23%	10,807
Kamsarmax	4,013	3,992	3,961	3,918	3,903	3,884	-129	-3.21%	2,520	184.75%	1,439
BPI 82k TC AVERAGE	36,119	35,929	35,648	35,259	35,130	34,953	-1,166	-3.23%	22,681	184.82%	11,614
Capesize	8,944	9,066	9,289	9,752	10,475	10,485	1,541	17.23%	8,477	422.16%	3,555
BCI TC AVERAGE	74,176	75,190	77,035	80,877	86,870	86,953	12,777	17.23%	70,297	422.05%	29,479
<b>WET INDICES</b>											
BCTI	496	496	495	491	483	479	-17	-3.43%	45	10.37%	361
BDTI	626	630	635	649	662	668	42	6.71%	125	23.02%	412
<b>CURRENCY EXCHANGE</b>											
	previous week	FRI 1/10/2021	MON 4/10/2021	TUES 5/10/2021	WED 6/10/2021	THUR 7/10/2021	for the week	% change			
Y/\$	111.5148	110.9686	110.9227	111.3970	111.3497	111.4934	-0.0214	-0.02%	Japanese Yen		
\$/GBP	1.3468	1.3567	1.3605	1.3639	1.3565	1.3632	0.0165	1.22%	Pound Sterling		
INR/\$	74.1876	74.1808	74.4958	74.5313	74.8500	74.8467	0.6591	0.89%	Indian Rupee		
\$/Euro	1.1577	1.1597	1.1621	1.1610	1.1544	1.1562	-0.0015	-0.13%	Euro		
<b>COMMODITIES BRENT-WTI</b>											
	previous week	FRI 1/10/2021	MON 4/10/2021	TUES 5/10/2021	WED 6/10/2021	THUR 7/10/2021	for the week	% change			
\$/ US Bbl	78.52	79.28	81.26	82.56	81.08	81.95	3.43	4.37%	BRENT		
\$/ US Bbl	75.03	75.88	77.62	78.93	77.43	78.30	3.27	4.36%	WTI		
<b>BALTIC EXCHANGE SALE &amp; PURCHASE ASSESSMENTS 08/10/2021</b>											
Shipping Markets	Vessel Type	Description	Size (MT)	Price (in \$m)	Change(in \$m)						
TANKER	VLCC	5 years old	305,000	71.549	0.070						
	SUEZMAX	5 years old	158,000	47.343	-0.006						
	AFRAMAX	5 years old	115,000	39.893	0.029						
	MR PRODUCT TANKER	5 years old	51,000	27.845	0.041						
DRY BULK	CAPE SIZE	5 years old	180,000	46.358	0.449						
	KAMSARMAX	5 years old	82,500	33.093	0.337						
	SUPRAMAX	5 years old	58,328	28.465	0.315						
	HANDYSIZE	5 years old	38,200	24.471	0.217						

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