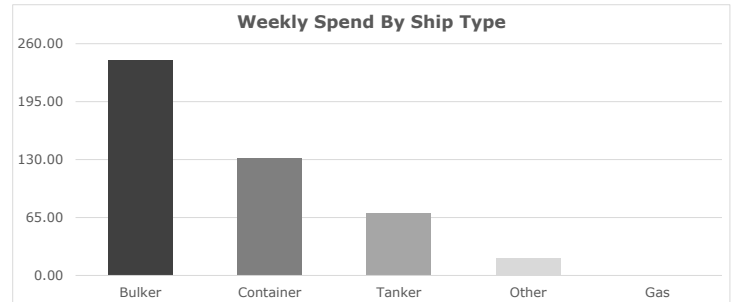
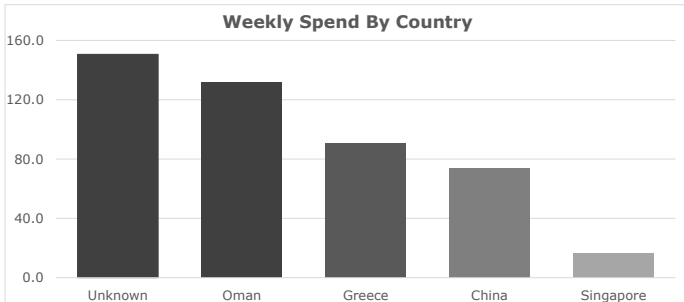


BLUE REPORT

Friday 24 September 2021

S&P SUMMARY



SALES

BULKER

Name	Type	DWT	Yard	Built	USD mill	Comments	VV	Buyer	Seller
Aquabella	Capesize	177,200	Namuna	2005	19.9	BWTS fitted.	18.1	Chinese	Carras Ltd
Pedhoulas Fighter	Panamax	81,500	Zhejiang Ouhua	2012	23.7		24.2	Chinese	ICBC Financial Leasing
Sea Vision	Panamax	77,200	Imabari	2015	30.5	BWTS fitted	29.3	Greek	Shoei Kisen
Million Bell	Supramax	58,700	Kawasaki	2012	22.65	Delivery March 2022	23.6	Undisclosed	ORIX Corp
Glad Mark	Supramax	58,600	Kawasaki	2012	22.35	Delivery March 2022	23.2	Undisclosed	ORIX Corp
Great Amity	Supramax	56,100	Mitsui	2004	14.8		14.7	Chinese	Sinotrans Shipping
Gutian Loyal	Supramax	52,700	Oshima	2004	13.8	BWTS fitted	13.9	Undisclosed	Loyal Charm Logistics
Cielo Di Gaspesie	Handysize	36,700	Hyundai Mipo	2012	19.1	BWTS fitted.	21.1	Undisclosed	D'Amico Dry Ltd
Hamburg Pearl	Handysize	35,900	Hyundai Mipo	2011	18.6	BWTS fitted	19.0	Undisclosed	SMT Shipping
Ocean Rider	Handysize	34,300	Shinhan	2009	14.1	BWTS fitted.	14.8	Undisclosed	Doriko
Cactus K	Handysize	31,900	Hakodate Dock	2011	16.8	SS/DD passed. BWTS fitted.	16.8	Greek	Yamamoto Kisen
Vantage Key	Handysize	29,900	Shikoku Dockyard	2004	9.2	DD Due	10.4	Undisclosed	Vantage Shipping Lines
Golden Daisy	Handysize	28,400	I-S	2014	16.5	BWTS fitted	17.3	Singaporean	Tada Kaiun
VV Mean % Difference*							+0.6%		

TANKER

Name	Type	DWT	Yard	Built	USD mill	Comments	VV	Buyer	Seller
Ocean Vela	LR2	108,900	SWS	2009	17.3		17.1	Avin International	Xihe Group
Bunga Kelana 8	Aframax	105,500	Samsung	2004	13.3		12.3	Undisclosed	AET
Bunga Kelana 7	Aframax	105,200	Samsung	2004	13.3	DD due	12.2	Undisclosed	AET
Ocean Mars	MR2	50,300	SLS	2007	9.0	At Auction	10.0	Greek	Xihe Group
Justice Express	MR2	46,000	Shin Kurushima Onishi	2011	17.1	BWTS fitted	14.7	Stealth Maritime	Maemi Kaiun
VV Mean % Difference*							-4.2%		

CONTAINER

Name	Type	TEU	Yard	Built	USD mill	Comments	VV	Buyer	Seller
Cape Chronos	Post Panamax	6,900	Hanjin Subic	2015	132.0	Prompt delivery. BWTS fitted.	126.6	Oman Shipping Co SAOC	Cape Shipping SA
VV Mean % Difference*							--		

Other

Name	Type	DWT	Yard	Built	USD mill	Comments	VV	Buyer	Seller
Mermaid Star	Small Handy	14,000	Hakata Zosen	1999	4.2		4.0	Undisclosed	Rightway Shipping Services
CSC Ren Hai	GC (geared)	12,300	Damen Yichang Shipyard	2013	7.85	At Auction. DD passed.	9.0	Chinese	Yangtze Navigation
CSC Zhi Hai	GC (geared)	12,300	Damen Yichang Shipyard	2013	7.85	At Auction	8.9	Chinese	Yangtze Navigation
VV Mean % Difference*							-4%		

* The valuation accuracy is defined as the mean percentage difference between VV value and reported Sale Price. Positive values indicate a greater valuation than sale price.

Each sale price is compared with the valuation which was produced by VesselsValue's algorithms on the day of the report.

Sales which took place in circumstances which would have made the sale price unreflective of the fair market value at the time have been excluded from this accuracy. Where no suitable sales are shown accuracy will show as "--".

BLUE REPORT

NEWBUILDINGS

CONTAINER

Units	Type	TEU	Yard	Built	USD mill	Comments	VV	Buyer
10	Post Panamax	7,000	SWS	2024	86.0		81.2	Seaspan Corporation
VV Mean % Difference*							-6%	

Other

Units	Type	Size	Yard	Built	USD mill	Comments	VV	Buyer
6	General Cargo	5400 DWT	Chowgule	2023	13.6	Electric Hybrid	14.3	ESL Shipping Oy
1	RORO	4227 LM	FSG	2023	115.9		90.9	SeaRoad Shipping
VV Mean % Difference*							-8%	

PERIOD

BULKER

Name	Type	DWT	Yard	Built	Rate \$/day	Comments	Charterer	Period
W Eagle	Post Panamax	92,800	Taizhou Catic	2011	30,000		Tongli Shipping	9 Months
Navios Harmony	Panamax	82,800	Tsuneishi Zosen	2006	30,000		Reachy Shipping	1 Year
Magic Argo	Panamax	82,300	Oshima	2009	33,500		Undisclosed	3 Months
Magic Mars	Panamax	76,800	SPP	2014	34,600		Undisclosed	2 Months
Maera	Panamax	75,400	Jiangnan Changxing	2013	26,000		ASL Bulk Shipping	1 Year

TANKER

Name	Type	DWT	Yard	Built	Rate \$/day	Comments	Charterer	Period
Marine Hope	VLCC	318,700	Hyundai Samho	2019	21,500		Clearlake	1 Year
Mermaid Hope	VLCC	297,300	Universal	2011	17,500		Clearlake	1 Year
STI Gladiator	LR2	113,000	CSSC OME	2017	21,950		Reliance Industries	2 Years
Cielo di Rotterdam	LR1	75,000	Hyundai Vietnam Shipb	2018	15,000	Inc options	ST Shipping	6 Months
Nave Equinox	MR2	50,900	STX Offshore	2007	11,250	Inc options	PB Tankers	6 Months

CONTAINER

Name	Type	TEU	Yard	Built	Rate \$/day	Comments	Charterer	Period
Northern Guard	Panamax	4,294	Hyundai Mipo	2008	40,000		Feedertech	5 Years
Heng Hui 2	Panamax	3,469	HDW	1993	54,000		MSC	9 Months
Stralsund	Panamax	3,421	Rongcheng Shenfei Ship	2014	40,000		CMA CGM	42 Months
ALS Venus	Sub Panamax	2,546	Jiangsu New YZJ	2014	162,000		CULines	6 Months
Safeen Prime	Sub Panamax	2,500	Jiangsu New YZJ	2014	150,000		CIMC Raffles Offshore	6 Months
Perito Moreno	Handysize	1,740	Guangzhou Wenchong	2009	28,000		CMA CGM	4 Years
Violeta B	Handysize	1,730	Zhejiang Ouhua	2014	34,000		OOCL	3 Years
Ophelia	Handysize	1,717	Guangzhou Wenchong	2018	100,000		China International Marine Containers	5 Months
Jett	Handysize	1,306	Jinling Shipyard Weihai	2007	29,500		CMA CGM	2 Years
Asiatic Sun	Feedermax	1,049	Dae Sun	2008	51,000		Vasi Shipping Pte	1 Month
Artemis	Feedermax	970	Yangfan Zhoushan	2007	21,000		King Ocean	3 Years
BG Ireland	Feedermax	900	Detlef Hegemann Rolan	2007	17,500 EUR/day		BG Freight Line	3 Years
JSP Rover	Feedermax	793	Santierul Naval	2006	16,000 EUR/day		BG Freight Line	30 Months

BLUE REPORT

CURRENCIES & COMMODITIES

USD	GBP £/\$	EUR €/\$	JPY \$/¥	KRW \$/₩	RMB \$/¥
24/09/2021	1.37	1.17	110.39	1,177.25	6.46
5 YR HIGH	1.43 - 17/04/18	1.25 - 02/02/18	118.26 - 16/12/16	1,290.99 - 19/03/20	7.18 - 03/09/19
5 YR LOW	1.15 - 20/03/20	1.04 - 21/12/16	100.37 - 27/09/16	1,054.05 - 04/04/18	6.27 - 12/04/18

	24/09/2021	17/09/2021	Up	Down	5 Year High	Date	5 Year Low	Date
Light Crude \$/barrel	73.43	72.09	1.34		76.41	03/10/2018	11.26	21/04/2020
Gold \$/troy ounce	1,754.90	1,762.00		7.10	2,071.70	07/08/2020	1,129.80	15/12/2016
Corn €/bushel	527	527.75		0.75	732	07/05/2021	306	28/04/2020
Demo * \$/t (tanker)	610	610			625	11/08/2021	305	05/10/2016
Demo * \$/t (bulker)	600	600			615	11/08/2021	290	14/12/2016
FTSE 100	7,078.35	7,027.48	50.87		7,774	18/05/2018	4,994	23/03/2020
Dow Jones	34,764.82	34,751.32	13.5		35,625	16/08/2021	17,889	04/11/2016
Nikkei 225	30,248.81	30,500.05		251.24	30,670	14/09/2021	16,252	09/11/2016
SSEC, China	3,613.07	3,613.97		0.90	3,703	09/09/2021	2,494	23/12/2018

INDICES

CHARTERING

Baltic Dry	24/09/2021	17/09/2021	Up	Down	5 Year High	Date	5 Year Low	Date
Index	4,651	4,215	436		4,651	23/09/21	393	14/05/20
Capesize \$	61,683	52,218	9,465		61,683	23/09/21	1,992	14/05/20
Panamax \$	34,611	33,329	1,282		36,799	01/07/21	3,437	06/02/20
Supramax \$	36,838	36,113	725		37,809	26/08/21	4,208	23/04/20
Handysize \$	29,710	33,216		3,506	34,242	26/08/21	4,110	07/05/20

Baltic Wet	23/09/2021	17/09/2021	Up	Down	5 Year High	Date	5 Year Low	Date
Dirty Index	614	616		2	1,941	17/10/19	411	05/11/20
Clean Index	487	480	7		2,170	30/04/20	312	05/11/20

VesselsValue Indices	23/09/2021	17/09/2021	Up	Down
Bulker \$/dwt	325.28	321.91	3.4	
Container \$/teu	19,189.00	19,084.00	105.0	
Tanker \$/dwt	276.23	276.27		0.0
LPG \$/cbm	714.00	719.00		5.0

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