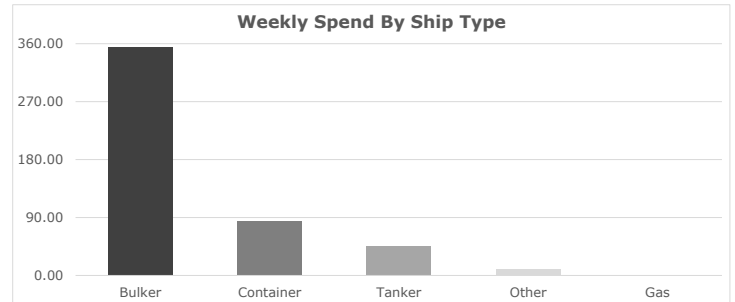
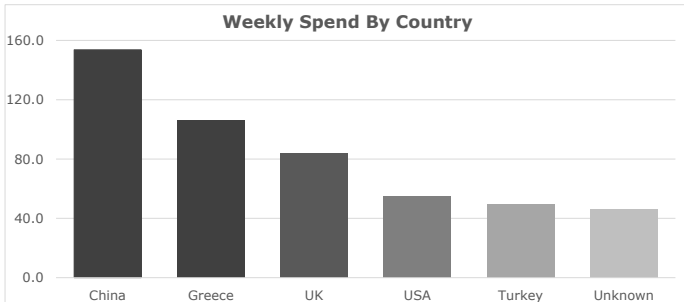


BLUE REPORT

Friday 17 September 2021

S&P SUMMARY



SALES

BULKER

Name	Type	DWT	Yard	Built	USD mill	Comments	VV	Buyer	Seller
NSS Dynamic	Ore Carrier	233,600	Imabari	2002	18.5	Delivery January.	17.3	Chinese	NS United Kaiun Kaisha
Prosperous	Capesize	179,100	Sungdong	2011	31.0	SS/DD passed.	30.9	Beks Shipmanagement and Trading S/	Teh Hu Cargocean
CHS Magnificence	Capesize	173,600	Bohai	2006	19.15	SS/DD due. BWTS fitted.	18.6	Navitas Compania Maritima	COSCO HK Shipping
LDN Fortuna	Post Panamax	93,300	Jiangsu New YZJ	2011	19.7	SS/DD due. BWTS fitted.	21.1	Chinese	Taconic Capital
Peak Pegasus	Panamax	82,000	Tsuneishi Zosen	2013	27.5	BWTS fitted.	27.9	Newport SA	Defender Holding
Peak Liberty	Panamax	81,800	Tsuneishi Zosen	2015	28.9	BWTS fitted.	30.0	Globus Maritime	Defender Holding
Nautical Runa	Ultramax	63,600	Jiangsu New Hantong	2015	27.26	BWTS and scrubber fitted.	29.0	USA	Nautical Bulk Holdings
Nautical Lucia	Ultramax	63,500	Jiangsu New Hantong	2016	27.74		29.5		
New Pride	Supramax	58,800	Tsuneishi Cebu	2009	18.9	SS/DD due. Delivery December. BWTS fitted.	18.9	Turkish	Hsin Chien Marine
Ingenious	Supramax	55,600	Hyundai Vietnam Shipb	2011	17.9	SS/DD passed	18.6	Undisclosed	Sealestial Navigation Co
Kaiwo Maru	Supramax	50,400	Oshima	2011	19.0		18.9	Undisclosed	Hayama Shipping
SFL Medway	Handysize	34,100	Jiangsu Yangzijiang	2011					
SFL Trent	Handysize	34,000	Jiangsu Yangzijiang	2012					
SFL Kent	Handysize	34,000	Jiangsu Yangzijiang	2012					
SFL Spey	Handysize	34,000	Jiangsu Yangzijiang	2011	100.0	Sold en bloc. Inc Charter to Clipper Denmark.	90.8	China Development Bank	SFL Corporation Ltd
SFL Clyde	Handysize	32,000	Guangzhou Wenchong	2012					
SFL Dee	Handysize	32,000	Guangzhou Wenchong	2013					
SFL Tyne	Handysize	32,000	Guangzhou Wenchong	2012					
VV Mean % Difference*							-0.6%		

TANKER

Name	Type	DWT	Yard	Built	USD mill	Comments	VV	Buyer	Seller
KHK Vision	VLCC	305,700	Daewoo	2007	30.7	On Subs	31.7	Greek	TCC Group
Sunny Atlantica	Aframax	114,900	Samsung	2006	15.5	SS Due	16.0	Chinese	MSEA Tankers
VV Mean % Difference*							--		

CONTAINER

Name	Type	TEU	Yard	Built	USD mill	Comments	VV	Buyer	Seller
ER Denmark	Post Panamax	5,990	Samsung	2002	41.9	Inc below market TC until June 2022 at 15,000 \$/day	49.7	Mount Street Capital	Zeaborn GmbH
ER Sweden	Post Panamax	5,990	Samsung	2002	41.9		50.1	Mount Street Capital	Zeaborn GmbH
VV Mean % Difference*							--		

Other

Name	Type	DWT	Yard	Built	USD mill	Comments	VV	Buyer	Seller
Narew	Small Handy	16,600	Taizhou Sanfu	2011	9.3		9.4	Undisclosed	Polsteam
VV Mean % Difference*							+1%		

* The valuation accuracy is defined as the mean percentage difference between VV value and reported Sale Price. Positive values indicate a greater valuation than sale price.

Each sale price is compared with the valuation which was produced by VesselsValue's algorithms on the day of the report.

Sales which took place in circumstances which would have made the sale price unreflective of the fair market value at the time have been excluded from this accuracy. Where no suitable sales are shown accuracy will show as "--".

BLUE REPORT

NEWBUILDINGS

BULKER

Units	Type	DWT	Yard	Built	USD mill	Comments	VV	Buyer
3	Panamax	85,000	Dalian Shipbuilding	2023	34.0		33.4	Golden Ocean Group
VV Mean % Difference*							-1.6%	

GAS

Units	Type	CBM	Yard	Built	USD mill	Comments	VV	Buyer
4	Large LNG	174,000	Daewoo	2024	211.47	Against TC to Novatek	200.1	MOL
2	Large LNG	174,000	Hyundai HI	2023	199.6	Against TC to shell	197.3	Pan Ocean
VV Mean % Difference*							-3%	

PERIOD

BULKER

Name	Type	DWT	Yard	Built	Rate \$/day	Comments	Charterer	Period
Houston	Capesize	177,700	Jiangnan Changxing	2009	27,000		Koch Logistics	1 Year
Amphitrite	Post Panamax	98,700	Tsuneishi Zhoushan	2012	27,000		BG Shipping	15 Months
Star Kamila	Panamax	82,800	Tsuneishi Zosen	2005	30,500		Solebay	6 Months
MBA Liberty	Panamax	82,500	Tsuneishi Zhoushan	2010	32,500		U Ming Marine Transport	6 Months
Treasure Star	Panamax	82,200	Tadotsu Tsuneishi	2010	30,500		Tongli Shipping	9 Months
Myrto	Panamax	82,100	Tadotsu Tsuneishi	2013	28,500		Solebay	1 Year
Magic Nebula	Panamax	80,300	STX Offshore	2010	31,750		Undisclosed	6 Months
W Galaxy	Panamax	76,600	Imabari	2006	30,000		ASL Bulk Shipping	6 Months
Sagar Moti	Supramax	58,100	Tsuneishi Zhoushan	2012	40,000		Tongli Shipping	9 Months
Glovis Mermaid	Supramax	55,700	Hyundai Mipo	2012	36,000		Tongli Shipping	6 Months

TANKER

Name	Type	DWT	Yard	Built	Rate \$/day	Comments	Charterer	Period
Nave Photon	VLCC	297,400	Jiangnan Changxing	2008	13,000		Trafigura Beheer BV	6 Months
Samos	LR2	104,600	Sumitomo	2010	15,500		Saudi Aramco	6 Months
Alberta	LR2	104,200	Sumitomo	2010	15,500		Saudi Aramco	6 Months
Pratincole Pacific	MR2	49,700	STX Offshore	2020	12,750		Stena Bulk	6 Months
Gulf Rastaq	MR2	46,500	Hyundai Mipo	2009	12,000		BP	15 Months

CONTAINER

Name	Type	TEU	Yard	Built	Rate \$/day	Comments	Charterer	Period
Bernhard Schulte	Panamax	4,600	Daewoo	2010	51,700		COSCO Shipping Lines Co	3 Years
Gardiner	Sub Panamax	2,556	Hyundai HI	2003	33,000		Maersk Line Ltd	39 Months
Haian West	Handysize	1,740	Guangzhou Wenchong	2007	31,500		HMM	2 Years
Lantau Bee	Feedermax	1,049	Dae Sun	2008	29,000		ZIM	2 Years

BLUE REPORT

CURRENCIES & COMMODITIES

USD	GBP £/\$	EUR €/\$	JPY \$/¥	KRW \$/₩	RMB \$/¥
17/09/2021	1.38	1.18	109.92	1,177.77	6.45
5 YR HIGH	1.43 - 17/04/18	1.25 - 02/02/18	118.26 - 16/12/16	1,290.99 - 19/03/20	7.18 - 03/09/19
5 YR LOW	1.15 - 20/03/20	1.04 - 21/12/16	100.37 - 27/09/16	1,054.05 - 04/04/18	6.27 - 12/04/18

	17/09/2021	10/09/2021	Up	Down	5 Year High	Date	5 Year Low	Date
Light Crude \$/barrel	72.09	69.29	2.8		76.41	03/10/2018	11.26	21/04/2020
Gold \$/troy ounce	1,762.00	1,803.70		41.70	2,071.70	07/08/2020	1,129.80	15/12/2016
Corn €/bushel	527.75	511.5	16.25		732	07/05/2021	306	28/04/2020
Demo * \$/t (tanker)	610	610			625	11/08/2021	305	05/10/2016
Demo * \$/t (bulker)	600	600			615	11/08/2021	290	14/12/2016
FTSE 100	7,027.48	7,024.21	3.27		7,774	18/05/2018	4,994	23/03/2020
Dow Jones	34,751.32	34,879.38		128.06	35,625	16/08/2021	17,889	04/11/2016
Nikkei 225	30,500.05	30,381.84	118.21		30,670	14/09/2021	16,252	09/11/2016
SSEC, China	3,613.97	3,703.11		89.14	3,703	09/09/2021	2,494	23/12/2018

INDICES

CHARTERING

Baltic Dry	17/09/2021	10/09/2021	Up	Down	5 Year High	Date	5 Year Low	Date
Index	4,215	3,643	572		4,215	16/09/21	393	14/05/20
Capesize \$	52,218	41,151	11,067		52,218	16/09/21	1,992	14/05/20
Panamax \$	33,329	30,253	3,076		36,799	01/07/21	3,437	06/02/20
Supramax \$	36,113	34,966	1,147		37,809	26/08/21	4,208	23/04/20
Handysize \$	33,216	32,506	710		34,242	26/08/21	4,110	07/05/20

Baltic Wet	16/09/2021	10/09/2021	Up	Down	5 Year High	Date	5 Year Low	Date
Dirty Index	616	609	7		1,941	17/10/19	411	05/11/20
Clean Index	480	481		1	2,170	30/04/20	312	05/11/20

VesselsValue Indices	16/09/2021	10/09/2021	Up	Down
Bulker \$/dwt	321.91	314.99	6.9	
Container \$/teu	19,084.00	18,941.00	143.0	
Tanker \$/dwt	276.27	277.53		1.3
LPG \$/cbm	719.00	728.48		9.5

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