



Sale and Purchase



Hellas S&P Weekly Bulletin

03 September 2021

BULK CARRIERS

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
STELLA NAOMI	181,031	2016 SWS	MAN-B&W 6G70ME-C9.2 BWTS fitted	SS 06/26 DD 06/24	XS USD 44 M each (TC attached at 120% of average BCI 4 TC route until end of 2021/early 2022 with further 2 year option thereafter.)	U/D
STELLA NORA	180,000			SS 06/26 DD 06/24		
SDTR IRENE	84,972	DELY JULY 2022 ex SHANHAIGUAN	MAN-B&W 6S60ME-C8.5 TIER III, BWTS fitted	N/A	USD 36.03 M (Auction - online platform)	CHINESE
RANGER	82,172	2012 TSUNEISHI ZHOUSHAN	MAN-B&W 6S60MC-C	SS 07/22 DD 07/22	RGN USD 24 M	U/D
NICOLINE BULKER	38,191	2012 NAIKAI	MAN-B&W 6S46MC-C 4 x 30 T	SS 01/22 DD 01/22	RGN USD 20 M	HK BASED (c/o Pacific Basin)

TANKERS – CHEMICALS – LPG/LNGs

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
-	-	-	-	-	-	-



NEW BUILDING

In tankers, Wuhu shipyard announced taking order for a firm 5k dwt Shuttle tanker from Shanghai North Sea Shipping, with delivery expected within 2023.

In dry bulk, Beihai Shipyard announced that Bocimar have declared two optional 210k dwt Newcastlemax. Both vessels are expected to be delivered within 2023 bringing the series to four overall. Fednav announced ordering ten firm 34.5k dwt lakes-fitted handysize bulkers at Oshima, with delivery of the vessels to beginning in mid-2023 and run through to end-2024.

In containers, OOCL announced two separate orders for ten firm 16,000 TEU vessels. They contracted five firm 16,000 TEU boxships at Dalian COSCO (DACKs), with the first delivery in 4Q 2024 and continuing through to 4Q 2025. They also contracted five firm 16,000 TEU boxships at Nantong COSCO (NACKs), with the first delivery in 1Q 2025 and continuing through to 4Q 2025. Seaspan Corporation declared five optional 7,000 TEU containerships at Yangzijiang, bringing their series to 15 overall. The vessels are all LNG dual-fuel and delivery of the vessels will run throughout 2H 2024.

In the car carrier market, CMJL Weihai announced contracting four firm LNG dual-fuel 7,000 CEU PCCs with EPS. The deal includes two declarable options, and the first firm vessel is set to be delivered within 1Q 2024, with deliveries running throughout the rest of the year.

RECYCLING

Shaky!

The market has trodden on shaky ground this week with a correction in India that has spooked some Buyers who were offering on tonnage to now withdraw their interest as they have an uncertain feeling as to how the market will play out in the forthcoming weeks. It seems that this is more of a knock to the sentiment of the Buyers and it remains to be seen how the local steel prices will dictate their appetite going forward. Forward steel future prices anticipate the markets to show positive gains, thus it is hoped that the positive vibes will turn around this cautious feeling.

The Bangladeshi recyclers are therefore the most aggressive once again with it being the only market that can currently offer in excess of the US\$600/tdt level. These rates are slowly attracting some larger wet units into the market, but actual concluded sales remain limited. With limited market tonnage still on the horizon, it will be the bravest Buyers that come out on top as they look to swiftly secure tonnage and not have cold feet on the sparse units currently available.

DEMOLITION

BULK CARRIERS – GCs - MPPs

VESSEL	DWT	BLT	DETAILS	PRICE	DELIVERY
AMAL 1	41,574	1987 JAPAN	7,418 LDT	USD 582 / LDT (including 300t ROB)	PAKISTAN

TANKERS – CHEMICALS – LPGs

VESSEL	DWT	BLT	DETAILS	PRICE	DELIVERY
SEA GLAMOUR	147,093	2000 KOREA	23,267 LDT	USD 603 / LDT	BANGLADESH

BALTIC INDEX			EXCHANGE RATE		BUNKER PRICES			
BDI	3944	- 57	EURO/USD	1.18542	BUNKERS	ROTTERDAM	SPORE	FUJAIRAH
BCI	5625	- 91	YEN/USD	0.00909	VLSFO	520.00	534.50	532.50
BPI	3605	- 44	BRENT		MGO	594.50	587.50	644.50
BSI	3348	- 45	73.60		IFO 380	410.50	441.00	445.00
BHSI	1838	- 5						



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