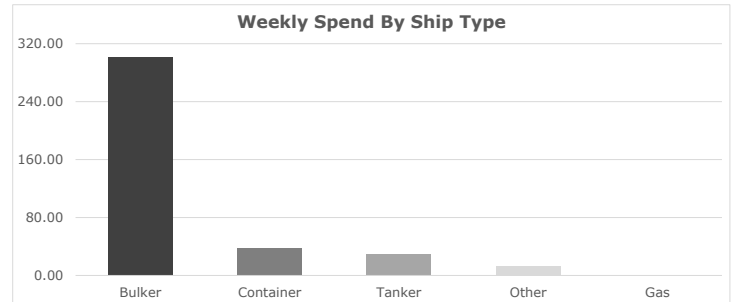
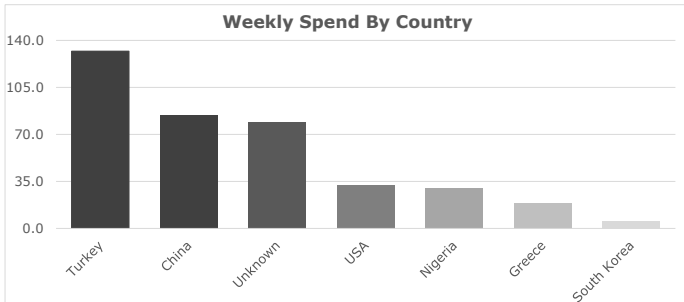


BLUE REPORT

Friday 03 September 2021

S&P SUMMARY



SALES

BULKER

Name	Type	DWT	Yard	Built	USD mill	Comments	VV	Buyer	Seller
Stella Hope	Capesize	180,000	Dalian Shipbuilding	2016	44.0		43.8	Turkish	Cara Shipping
Stella Naomi	Capesize	180,000	SWS	2016	44.0	BWTS fitted.	44.0	Turkish	Cara Shipping
Stella Nora	Capesize	180,000	SWS	2016	44.0		44.4	Turkish	Cara Shipping
SDTR Irene	Panamax	85,000	Shanhaiguan	2021	36.03	At Auction	36.7	Taizhou Jiahang	Avic Leasing
Ranger	Panamax	82,200	Tsuneishi Zhoushan	2012	24.0		24.2	Undisclosed	Orion Bulkers KG
Okeanos Bliss	Panamax	76,600	Imabari	2008	18.75	DD Passed. BWTS fitted.	19.4	Greek	BOT Lease
Ocean Success	Supramax	56,800	Tianjin Xingang	2011	15.8	SS/DD due.	15.0	Undisclosed	Hongda Ship Management Co Ltd
Melati Laut	Supramax	56,600	Qingshan Shipyard	2011	15.3	SS/DD due.	15.8	Chinese	Landseadoor International
Teizan	Supramax	50,400	Oshima	2011	21.1	BWTS fitted.	18.9	Undisclosed	Usui Kaiun
Nicoline Bulker	Handysize	38,200	Naikai	2012	20.0	Prompt Delivery	19.1	Pacific Basin Shipping	Lauritzen Bulkers
Houston Pearl	Handysize	35,900	Hyundai Mipo	2011	18.5	BWTS fitted.	17.4	Undisclosed	SMT Shipping
VV Mean % Difference*							+0.9%		

TANKER

Name	Type	DWT	Yard	Built	USD mill	Comments	VV	Buyer	Seller
Starlight Venture	VLCC	318,800	Hyundai HI	2004	30.0		28.1	Nigerian	U Ming Marine Transport
VV Mean % Difference*							-6.5%		

CONTAINER

Name	Type	TEU	Yard	Built	USD mill	Comments	VV	Buyer	Seller
San Antonio	Handysize	1,841	Hyundai Mipo	2008	32.5		32.2	Seaboard Marine	Goldenport Shipmanagement
Xiang Shun	Feedermax	1,050	YVC Ysselwerf	1997	5.8		6.7	Sinokor	Qingdao Pengteng
VV Mean % Difference*							+7.2%		

Other

Name	Type	DWT	Yard	Built	USD mill	Comments	VV	Buyer	Seller
BF Caloosa	MPP	11,100	Daehan	2007	6.5	Poor Condition.	8.2	Chinese	Foroohari Reederei
BF Timaru	MPP	11,100	Daehan	2006	6.5		7.7	Chinese	Foroohari Reederei
VV Mean % Difference*							--		

* The valuation accuracy is defined as the mean percentage difference between VV value and reported Sale Price. Positive values indicate a greater valuation than sale price.

Each sale price is compared with the valuation which was produced by VesselsValue's algorithms on the day of the report.

Sales which took place in circumstances which would have made the sale price unreflective of the fair market value at the time have been excluded from this accuracy. Where no suitable sales are shown accuracy will show as "--".

BLUE REPORT

NEWBUILDINGS

GAS

Units	Type	CBM	Yard	Built	USD mill	Comments	VV	Buyer
2	VLGC LPG	86,000	Hyundai Samho	2024	83.5		83.0	Undisclosed
VV Mean % Difference*							-1%	

PERIOD

BULKER

Name	Type	DWT	Yard	Built	Rate \$/day	Comments	Charterer	Period
Phaidra	Panamax	87,100	Hudong	2013	28,000		Uniper	1 Year
Ocean Time	Panamax	82,000	Jiangsu New YZJ	2019	34,000		ASL Bulk Shipping	9 Months
Prevail Star	Panamax	81,600	Jinling Jiangsu	2014	32,000		Undisclosed	9 Months
Mandarin Crown	Supramax	56,400	Jiangsu Hantong HI	2012	39,000		Undisclosed	6 Months
Vigorous	Handysize	33,500	Samjin Shipbuilding	2013	34,500		Evomarine	6 Months

TANKER

Name	Type	DWT	Yard	Built	Rate \$/day	Comments	Charterer	Period
Aqualeader	Aframax	115,700	Samsung	2011	18,000	Inc options	Teekay Tankers	2 Years
Aqualegend	Aframax	115,600	Samsung	2012	18,000	Inc options	Teekay Tankers	2 Years
Eagle Barcelona	Aframax	113,300	Samsung	2018	22,000		Undisclosed	2 Years
Blue Sea	Aframax	105,400	Sumitomo	2009	17,000		Teekay Corporation	2 Years
Ohio	LR2	105,200	Hyundai HI	2009	12,000		OMV	6 Months

CONTAINER

Name	Type	TEU	Yard	Built	Rate \$/day	Comments	Charterer	Period
Jogela	Post Panamax	4,957	Jiangsu New YZJ	2014	69,000		COSCO Shipping Lines Co	33 Months
Noro	Panamax	3,398	Hanjin HI	2007	31,000		Maersk Line Ltd	3 Years
Calidris	Sub Panamax	2,790	Guangzhou Wenchong	2012	35,000		Ocean Network Express	3 Years
Groton	Sub Panamax	2,500	SSW Fahr	2002	140,000		CULines	6 Months
Pelican	Handysize	1,809	CSBC Keelung	2013	110,000		Undisclosed	6 Months
Warnow Mate	Handysize	1,496	Zhejiang Ouhua	2010	29,500		COSCO Shipping Lines Co	3 Years
Kreta S	Feedermax	1,138	Sedef	1998	22,500		CMA CGM	1 Year
Phuc Thai	Feedermax	698	Fujian Mawei	2006	13,000		SITC	1 Year

Other

Name	Type	DWT	Yard	Built	Rate \$/mth	Comments	Charterer	Period
MCP Graz	MPP	8,000	Huanghai Shipbuilding	2010	15,500		Bengal Tiger Lines	2 Years

BLUE REPORT

CURRENCIES & COMMODITIES

USD	GBP £/\$	EUR €/\$	JPY \$/¥	KRW \$/₩	RMB \$/¥
03/09/2021	1.38	1.19	109.92	1,156.83	6.45
5 YR HIGH	1.43 - 17/04/18	1.25 - 02/02/18	118.26 - 16/12/16	1,290.99 - 19/03/20	7.18 - 03/09/19
5 YR LOW	1.15 - 20/03/20	1.04 - 21/12/16	100.37 - 27/09/16	1,054.05 - 04/04/18	6.27 - 12/04/18

	03/09/2021	27/08/2021	Up	Down	5 Year High	Date	5 Year Low	Date
Light Crude \$/barrel	70.13	68.39	1.74		76.41	03/10/2018	11.26	21/04/2020
Gold \$/troy ounce	1,815.00	1,798.10	16.9		2,071.70	07/08/2020	1,129.80	15/12/2016
Corn €/bushel	521	545.25		24.25	732	07/05/2021	306	28/04/2020
Demo * \$/t (tanker)	610	615		5.00	625	11/08/2021	300	14/09/2016
Demo * \$/t (bulker)	600	605		5.00	615	11/08/2021	290	14/09/2016
FTSE 100	7,178.15	7,124.98	53.17		7,774	18/05/2018	4,994	23/03/2020
Dow Jones	35,443.82	35,213.12	230.7		35,625	16/08/2021	17,889	04/11/2016
Nikkei 225	29,128.11	27,641.14	1486.97		30,468	17/03/2021	16,252	09/11/2016
SSEC, China	3,581.73	3,522.16	59.57		3,696	19/02/2021	2,494	23/12/2018

INDICES

CHARTERING

Baltic Dry	03/09/2021	27/08/2021	Up	Down	5 Year High	Date	5 Year Low	Date
Index	4,001	4,195		194	4,195	26/08/21	393	14/05/20
Capesize \$	47,407	50,113		2,706	50,113	26/08/21	1,992	14/05/20
Panamax \$	31,510	33,866		2,356	36,799	01/07/21	3,437	06/02/20
Supramax \$	37,326	37,809		483	37,809	26/08/21	4,208	23/04/20
Handysize \$	33,178	34,242		1,064	34,242	26/08/21	4,110	07/05/20

Baltic Wet	02/09/2021	27/08/2021	Up	Down	5 Year High	Date	5 Year Low	Date
Dirty Index	617	604	13		1,941	17/10/19	411	05/11/20
Clean Index	524	495	29		2,170	30/04/20	312	05/11/20

VesselsValue Indices	02/09/2021	27/08/2021	Up	Down
Bulker \$/dwt	309.98	300.79	9.2	
Container \$/teu	18,764.00	18,270.00	494.0	
Tanker \$/dwt	278.30	279.76		1.5
LPG \$/cbm	731.19	732.38		1.2

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