

WEEKLY S&P MARKET REPORT

Week ending: September 03rd 2021 (Week 35 Report No: 35.21)

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WEEKLY S&P ACTIVITY

VESSELTYPE	SECOND HAND		DEMOLITION		TOTAL	%w-o-w	
	Units	(\$) Invested Capital	Units	in DWT		SH	DEMO
Bulkcarriers	14	180,150,000	2	75,386	16	0%	
Tankers	3	36,950,000	5	223,180	8	-57%	67%
Gas Tankers	0	0	1	73,519	1	-100%	0%
General Cargo	5	20,000,000	1	1,693	6	150%	
Containers	5	118,000,000	0	0	5	-17%	
Reefers	0	0	0	0	0		
Passenger / Cruise	0	0	0	0	0		
Ro - Ro	0	0	0	0	0		
Car Carrier	0	0	0	0	0		
Combined	0	0	0	0	0		
Special Projects	0	0	0	0	0		
TTL VSLs/Demo	27	355,100,000	9	373,778	36	-13%	125%

4 S&P deal(s) reported at an undisclosed price

WEEKLY NEWBUILDING ACTIVITY

Vessel Type	Units	in DWT	Invested Capital	P&C	%w-o-w
Bulkcarriers	4	290,000	68,000,000	2	0%
Tankers	0	0	0	0	-100%
Gas Tankers	3	166,000	251,500,000	0	50%
General Cargo	0	0	0	0	
Containers	37	2,238,500	2,538,000,000	2	-20%
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	10	200,000	846,000,000	0	400%
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	54	2,894,500	3,703,500,000	4	-2%

- ✓ The estimated invested capital does not include deals reported at an undisclosed secondhand sale or newbuilding price.
- ✓ P&C: deals reported as private and confidential with no disclosed details for the secondhand sale or newbuilding price.

SECONDHAND TONNAGE SOLD FOR FURTHER TRADING		GDSA S&P
BULK CARRIERS		US\$/Dwt
OKEANOS BLISS	76,636 DWT BLT 08 JPN 7 HO HA MAN-B&W 16,642 BHP SOLD FOR ABT US \$18.75 MIL TO GREEK BYRS. DELY Q4-2021	244.66
OCEAN SUCCESS	56,815 DWT BLT 11 CHR 5 HO HA CR 4 x 30 T MAN-B&W 12,916 BHP SOLD FOR ABT US \$15.75 MIL TO UNDISCLOSED BYRS.OCT DELY. SS DUE 11/2021	277.22
BULK PHOENIX	56,088 DWT BLT 13 JPN 5 HO HA CR 4 x 30 T MAN-B&W 12,889 BHP SOLD FOR ABT US \$19.2 MIL TO BDESHI BYRS.OLD SALE ALREADY RENAMED	342.32
PRABHU GOPAL	56,060 DWT BLT 03 JPN 5 HO HA CR 4 x 30 T MAN-B&W 12,889 BHP SOLD FOR ABT US \$13.3 MIL TO UNDISCLOSED BYRS.	237.25
CRESSIDA	55,614 DWT BLT 06 CHR 5 HO HA CR 4 x 30.5 T MAN-B&W 11,149 BHP SOLD FOR ABT US \$15.5 MIL TO UNDISCLOSED BYRS.	278.71
SIBULK TRADITION	53,206 DWT BLT 08 JPN 5 HO HA CR 4 x 30.5 T MAN-B&W 12,889 BHP SOLD FOR ABT US \$15.1 MIL TO CHINESE BYRS.	283.80
SHAIL AL RUWAIS	52,822 DWT BLT 01 JPN 5 HO HA CR 4 x 30 T B&W 11,641 BHP SOLD FOR ABT US \$9.2 MIL TO CHINESE BYRS.DELY 05/2022.SS DUE 09/2021	174.17
TEIZAN	50,448 DWT BLT 11 JPN 5 HO HA CR 4 x 30 T MAN-B&W 10,550 BHP SOLD FOR ABT US \$21.1 MIL TO UNDISCLOSED BYRS.OHBS.	418.25
PORTMANN	43,596 DWT BLT 94 JPN 5 HO HA CR 4 x 30 T B&W 9,880 BHP SOLD FOR AN UNDISCLOSED PRICE TO UNDISCLOSED BYRS	N/A
BARRA	42,648 DWT BLT 98 JPN 5 HO HA CR 4 x 25 T SULZER 9,501 BHP SOLD FOR AN UNDISCLOSED PRICE TO UNDISCLOSED BYRS	N/A
NICOLINE BULKER	38,191 DWT BLT 12 JPN 5 HO HA CR 4 x 30 T MAN-B&W 9,219 BHP SOLD FOR ABT US \$20 MIL TO HONG KONG BASED BYRS.	523.68
HOUSTON PEARL	35,914 DWT BLT 11 KRS 5 HO HA CR 4 x 35 T MAN-B&W 10,686 BHP SOLD FOR ABT US \$18 MIL TO UNDISCLOSED BYRS	501.20
PHOEBE STAR	32,597 DWT BLT 10 CHR 5 HO HA CR 4 x 30 T MAN-B&W 10,741 BHP SOLD FOR ABT US \$14.25 MIL TO GREEK BYRS.LOGS FITTED	437.16
SIDER MOON	26,355 DWT BLT 15 JPN 4 HO HA CR 3 x 30 T MAN-B&W 7,966 BHP SOLD FOR AN UNDISCLOSED PRICE TO TURKISH BYRS.OPEN HATCH	N/A
TANKERS		US\$/Dwt
STARLIGHT VENTURE	291,768 DWT BLT 04 KRS DH 15 TNKS OIL CAP. 339,180 CBM B&W 39,891 BHP SOLD FOR ABT US \$30 MIL TO NIGERIAN BYRS	102.82
MARINOR	74,997 DWT BLT 08 CRT DH 12 TNKS COATED - COILED OIL CAP. 81,707 CBM MAN-B&W 18,436 BHP SOLD FOR AN UNDISCLOSED PRICE TO CYPRUS BASED BYRS	N/A
OCEAN VENUS	50,322 DWT BLT 06 KRS DH 11 TNKS COATED - COILED OIL CAP. 60,450 CBM MAN-B&W 12,900 BHP SOLD FOR ABT US \$6.95 MIL TO UNDISCLOSED BYRS.OLD AUCTION SALE.SS/DD DUE 11/2021	138.11

CONTAINERS		US\$/Teu
XIN FENG YANG PU	68,383 DWT BLT 06 KRS 5,089 TEU MAN-B&W 55,920 BHP SOLD FOR ABT US \$30 MIL TO UNDISCLOSED BYRS	5,895
BUSAN TRADER	34,567 DWT BLT 09 KRS 2,664 TEU MAN-B&W 29,598 BHP SOLD FOR ABT US \$35 MIL TO UNDISCLOSED BYRS	13,138
SAN ANTONIO	28,196 DWT BLT 08 KRS 4 HO 1,819 TEU MAN-B&W 26,675 BHP SOLD FOR ABT US \$32.5 MIL TO US BYRS	17,867
VEGA SIGMA	13,668 DWT BLT 07 CHR 5 HO CR 1 x 40 - CR 1 x 45 T 1,118 TEU MAN 13,229 BHP SOLD FOR ABT US \$15.5 MIL TO SWISS BYRS	13,864
XIANG SHUN	13,109 DWT BLT 97 NTH 8 HO HA 1,050 TEU WARTSILA 14,358 BHP SOLD FOR ABT US \$5 MIL TO CHINESE BYRS	4,762
GENERAL CARGO		US\$/Dwt
DOREEN	35,015 DWT BLT 04 CHR 9 HO HA CR 4 x 40 T 1,878 TEU SULZER 11,869 BHP SOLD FOR AN UNDISCLOSED PRICE TO UNDISCLOSED BYRS	N/A
BF CALOOSA	11,145 DWT BLT 07 KRS 2 HO HA CR 2 x 60 T 676 TEU MAK 8,158 BHP	
BF TIMARU	11,142 DWT BLT 06 KRS 2 HO HA CR 2 x 60 T 697 TEU MAK 8,158 BHP SOLD ENBLOC FOR ABT US \$6.50 MIL EACH TO CHINESE BYRS	583.38
CHENG LU 29	8,053 DWT BLT 12 CHR 3 HO HA CHINESE STD. TYPE 2,999 BHP	
CHENG LU 28	8,033 DWT BLT 11 CHR 3 HO HA CHINESE STD. TYPE 2,999 BHP SOLD ENBLOC FOR ABT US \$7 MIL TO CHINESE BYRS	435.16

NEWBUILDING MARKET ORDERS

BULK CARRIERS

Units		Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
2		82,000	Santoku Senpaku	JPN	YAMIC	PRC	2023	\$34 mil
2	+1	63,000	Jadroplov	CRO	Unkown Chinese	PRC	2023	N/A

GAS TANKERS-LPG

Units		Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
2		56,000	Hyundai Glovis	SKR	Hyundai Samho	SKR	2024	\$84 mil
<i>86,000 cbm.Dual fuelled.Against TC to Trafigura</i>								
1		54,000	K Line	JPN	Kawasaki	JPN	2023	\$83.5 mil
<i>84,000 cbm.Dual fuelled</i>								

CONTAINERS

Units		Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
8		178,000	A.P Moller Maersk	DNK	Hyundai	SKR	2024	\$175mil
<i>Dual Fuelled- Methanol. 16,000 TEU</i>								
11		35,000	Evergreen	TWN	CSSC Huangpu Wenhcong	PRC	-	\$49 mil
<i>3,200 TEU.Scrubber fitted.Reefer plugs</i>								
11		26,000	Evergreen	TWN	CSSC Huangpu Wenhcong	PRC	-	\$40 mil
<i>2,300 TEU.Scrubber fitted.Reefer plugs</i>								
2		21,500	Evergreen	TWN	CSSC Huangpu Wenhcong	PRC	-	\$33 mil
<i>1,800 TEU.Scrubber fitted</i>								
3		21,500	Capital	GRE	Hyundai Mipo	SKR	2023	\$31 mil
<i>1,800 TEU.Options declared. Now total six on order at this yard</i>								
2		18,000	Songa	NOR	Huangchai	PRC	2023	N/A
<i>1,692 TEU</i>								

RO-RO

Units		Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
4	+8	20,000	Zodiac	UK	CIMC Raffles	PRC	2023	\$83 mil
<i>LOI stage.PCTC. 7,000 ceu.Dual fuelled.</i>								
2		20,000	Zodiac	UK	Xiamen	PRC	2023	\$83 mil
<i>LOI stage.PCTC. 7,000 ceu.Dual fuelled.</i>								
4		20,000	Eastern Pacifc	SPORE	CMJL Weihai	PRC	2024	\$87 mil
<i>LNG Dual Fuel .7000 Ceu</i>								

DEMOLITION MARKET

WEEKLY DEMOLITION ACTIVITY PER VESSEL TYPE

VESSEL TYPE	WEEK 35-2021		WEEK 34-2021		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%W-O-W in No. of Units
Bulkcarriers	2	75,386	0	0	
Tankers	5	223,180	3	67,184	67%
Gas Tankers	1	73,519	1	28,820	0%
General Cargo	1	1,693	0	0	
Containers	0	0	0	0	
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	0	0	0	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	9	373,778	4	96,004	125%

WEEKLY DEMOLITION ACTIVITY PER DEMO COUNTRY

DEMO COUNTRY	WEEK 35-2021		WEEK 34-2021		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%W-O-W in No. of Units
Bangladesh	4	170,390	1	28,820	300%
India	1	9,108	2	20,035	-50%
Pakistan	1	11,715	1	47,149	0%
China	0	0	0	0	
Turkey	0	0	0	0	
Unknown	3	182,565	0	0	
TOTAL	9	373,778	4	96,004	125%

TONNAGE SOLD FOR DEMOLITION							
Name	Dwt	Built	Country	LDT	Price (\$)	Scrap Price \$/ldt	Demo Country
BULK CARRIERS							
GDANSK	63,671	1984	BRAZIL	12,734	-	-	- AS IS ABIJDAN
NABIHA 1	11,715	1990	POLAND	4,900	-	-	PAKISTAN OLD SALE
TANKERS							
OCEANIA	106,560	2002	JAPAN	16,099	-	-	BANGLADESH
RISA	46,271	2000	KOREA, SOUTH	9,820	-	-	BANGLADESH
SKY SINO	45,375	1998	CHINA	12,235	-	-	- AS IS BATAM
SHUN SHENG	15,866	1999	POLAND	6,575	-	-	BANGLADESH
AYSENAZ	9,108	1993	NETHERLANDS	2,866	3,123,940	1,090	INDIA STST
GAS TANKERS							
TERI F	73,519	1997	FRANCE	26,915	-	-	- AS IS LABUAN
GENERAL CARGO							
HARIN NAVEE 8	1693	1987	JAPAN	758	394,160	520	BANGLADESH

Note: The reported demolition sales might not reflect the current demolition market

SHIPPING & FINANCIAL INDICES

SHIPPING NEWS											
	previous week	FRI 27/8/2021	MON 30/8/2021	TUES 31/8/2021	WED 1/9/2021	THUR 2/9/2021	actual change of the week	% weekly change	actual change since 4/1/2021	% change since 4/1/2021	Week 35 4/9/2020
DRY INDICES											
BDI	4,195	4,235	-	4,132	4,013	4,001	-194	-4.62%	2,627	191.19%	1,362
Handy	1,902	1,897	-	1,874	1,859	1,843	-59	-3.10%	1,174	175.49%	569
BHSI TC AVERAGE	34,242	34,152	-	33,726	33,457	33,178	-1,064	-3.11%	21,138	175.56%	10,246
Supramax	3,437	3,470	-	3,477	3,434	3,429	-8	-0.23%	2,401	233.56%	953
BSI 58 TC AVERAGE	37,809	38,169	-	38,246	37,771	37,326	-483	-1.28%	26,021	230.17%	10,481
Kamsarmax	3,911	3,874	-	3,781	3,706	3,649	-262	-6.70%	2,285	167.52%	1,473
BPI 82k TC AVERAGE	35,202	34,870	-	34,028	33,354	32,846	-2,356	-6.69%	20,574	167.65%	11,924
Capesize	6,043	6,162	-	5,919	5,666	5,716	-327	-5.41%	3,708	184.66%	1,960
BCI TC AVERAGE	50,113	51,099	-	49,089	46,987	47,407	-2,706	-5.40%	30,751	184.62%	16,252
WET INDICES											
BCTI	512	512	-	535	543	524	12	2.34%	90	20.74%	477
BDTI	604	604	-	610	613	617	13	2.15%	74	13.63%	466
CURRENCY EXCHANGE											
	previous week	FRI 27/8/2021	MON 30/8/2021	TUES 31/8/2021	WED 1/9/2021	THUR 2/9/2021	for the week	% change			
Y/\$	110.0949	109.8426	109.9050	110.0565	110.0285	110.0182	-0.0766	-0.07%	Japanese Yen		
\$/GBP	1.3711	1.3767	1.3756	1.3746	1.3790	1.3825	0.0114	0.83%	Pound Sterling		
INR/\$	74.1387	73.4844	73.2311	72.9747	72.9743	73.0221	-1.1166	-1.51%	Indian Rupee		
\$/Euro	1.1759	1.1794	1.1795	1.1799	1.1851	1.1859	0.0099	0.84%	Euro		
COMMODITIES BRENT-WTI											
	previous week	FRI 27/8/2021	MON 30/8/2021	TUES 31/8/2021	WED 1/9/2021	THUR 2/9/2021	for the week	% change			
\$ / US Bbl	71.07	72.70	73.41	72.99	71.59	73.03	1.96	2.76%	BRENT		
\$ / US Bbl	67.42	68.74	69.21	68.50	68.59	69.99	2.57	3.81%	WTI		
BALTIC EXCHANGE SALE & PURCHASE ASSESSMENTS 03/09/2021											
Shipping Markets	Vessel Type	Description			Size (MT)		Price (in \$m)		Change(in \$m)		
TANKER	VLCC	5 years old			305,000		71.521		-0.039		
	SUEZMAX	5 years old			158,000		47.285		-0.034		
	AFRAMAX	5 years old			115,000		39.855		-0.007		
	MR PRODUCT TANKER	5 years old			51,000		27.787		0.092		
DRY BULK	CAPE SIZE	5 years old			180,000		43.926		0.383		
	KAMSARMAX	5 years old			82,500		30.259		0.217		
	SUPRAMAX	5 years old			58,328		25.560		0.255		
	HANDYSIZE	5 years old			38,200		22.592		0.299		

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